

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – January 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period January 1, 2020 through January 31, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/20 - 01/31/20	31	Various	STAR Ohio	Various	1,192.54	Investment Pool
01/01/20 - 01/31/20	31	Various	STAR Plus	Various	1,453.13	Bank Deposit Program
01/01/20 - 01/31/20	31	Various	U.S. Bank	Various	396.02	Sweep Money Market
11/06/19 - 01/09/20	65	500,000	Federal National Mortgage Assn.	1.250%	1,198.75	Federal Agency
08/12/19 - 01/06/20	148	1,000,000	Federal Home Loan Mortgage Corp.	1.125%	5,120.00	Federal Agency
07/28/19 - 01/28/20	185	1,050,000	Federal National Mortgage Assn.	1.300%	6,825.00	Federal Agency
07/31/19 - 01/31/20	185	550,000	United States Treasury Note	1.375%	3,781.25	Treasury Security
10/27/19 - 01/27/20	93	500,000	Federal Home Loan Mortgage Corp.	2.100%	3,125.00	Federal Agency
08/23/19 - 01/09/20	140	1,000,000	Federal Farm Credit Bank	1.990%	7,967.78	Federal Agency
04/30/19 - 01/24/20	270	525,000	JP Morgan Securities LLC	2.530%	9,924.98	Commercial Paper
12/20/19 - 01/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
12/27/19 - 01/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
12/30/19 - 01/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
12/13/19 - 01/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
12/18/19 - 01/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
12/11/19 - 01/01/20	22	100,000	Live Oak Banking Co.	1.800%	103.56	Negotiable CD
Earned Interest January 2020					\$	43,180.39
Earned Interest Year To Date					\$	43,180.39

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/20 - 01/31/20	31	Various	U.S. Bank	Various	2,886.60	Sweep Money Market
09/09/19 - 01/27/20	141	1,955,000	Federal National Mortgage Assn.	1.250%	9,367.71	Federal Agency
09/11/19 - 01/27/20	139	600,000	Federal Home Loan Bank	1.750%	3,966.67	Federal Agency
09/18/19 - 01/31/20	136	1,500,000	United States Treasury Note	1.625%	8,941.92	Treasury Security
09/26/19 - 01/23/20	120	2,000,000	Credit Suisse New York	2.050%	13,552.78	Commercial Paper
09/26/19 - 01/14/20	111	1,000,000	Federal Farm Credit Bank	1.480%	4,440.00	Federal Agency
10/20/19 - 01/27/20	100	1,000,000	Federal Home Loan Bank	1.800%	7,980.00	Federal Agency
09/26/19 - 01/19/20	116	1,000,000	Federal Farm Credit Bank	1.750%	5,493.06	Federal Agency
09/27/19 - 01/25/20	121	1,000,000	Federal Farm Credit Bank	1.640%	5,375.56	Federal Agency
Earned Interest January 2020					\$	62,004.30
Earned Interest Year To Date					\$	62,004.30

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/20 - 01/31/20	31	Various	U.S. Bank	Various	28.78	Sweep Money Market
09/19/19 - 01/20/20	124	1,000,000	Federal Farm Credit Bank	1.850%	6,218.06	Federal Agency
09/27/19 - 01/19/20	115	500,000	Federal Farm Credit Bank	1.875%	2,916.67	Federal Agency
Earned Interest January 2020					\$	9,163.51
Earned Interest Year To Date					\$	9,163.51

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/20 - 01/31/20	31	Various	Huntington National Bank	Various	3,915.89	Sweep Money Market
Earned Interest January 2020					\$	3,915.89
Earned Interest Year To Date					\$	3,915.89

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/20 - 01/31/20	31	Various	Huntington National Bank	Various	96.71	Money Market
Earned Interest January 2020					\$	96.71
Earned Interest Year To Date					\$	96.71
Earned Interest January 2020--All Funds					\$	118,360.80
Earned Interest Year To Date--All Funds					\$	118,360.80