

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD FEBRUARY 1 – FEBRUARY 29, 2020

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending February 29, 2020

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	17,465,000.00	0.00	0.00	0.00	0.00	0.00	17,465,000.00
42 Intergovernmental	4,138,348.49	251,366.00	0.00	0.00	0.00	0.00	4,389,714.49
43 Fines & Fees	46,613.76	0.00	0.00	0.00	0.00	0.00	46,613.76
44 Investment Earnings	69,829.25	61,941.07	7,524.72	132,438.38	9,557.87	0.00	281,291.29
45 Charges for Services	0.00	2,173,452.88	0.00	0.00	0.00	0.00	2,173,452.88
46 Contributions & Donations	265.00	50,105.80	0.00	0.00	148,784.42	0.00	199,155.22
48 Miscellaneous Revenue	16,441.57	0.00	0.00	0.00	0.00	16,530.96	32,972.53
Total Revenues	\$ 21,736,498.07	\$ 2,536,865.75	\$ 7,524.72	\$ 132,438.38	\$ 158,342.29	\$ 16,530.96	\$ 24,588,200.17
51 Salaries/Benefits	6,416,383.51	535,393.11	0.00	0.00	0.00	0.00	6,951,776.62
52 Supplies	99,300.04	9,671.23	0.00	0.00	45.97	0.00	109,017.24
53 Purchased/Contracted Services	2,536,260.62	1,146,152.40	0.00	4,322.00	5,557.00	0.00	3,692,292.02
54 Library Materials	1,452,428.24	124,810.05	0.00	0.00	3,264.07	0.00	1,580,502.36
55 Capital Outlay	70,236.87	80,423.07	0.00	36,136.59	0.00	0.00	186,796.53
56 Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57 Miscellaneous Expenses	110,645.03	14,328.84	0.00	0.00	0.00	13,997.78	138,971.65
Total Expenditures	\$ 10,685,254.31	\$ 1,910,778.70	\$ 0.00	\$ 40,458.59	\$ 8,867.04	\$ 13,997.78	\$ 12,659,356.42
Revenue Over/(Under) Expenditures	\$ 11,051,243.76	\$ 626,087.05	\$ 7,524.72	\$ 91,979.79	\$ 149,475.25	\$ 2,533.18	\$ 11,928,843.75
95 Notes Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98 Advances	(10,008.56)	10,008.56	0.00	0.00	0.00	0.00	0.00
99 Transfers	(1,090,385.20)	0.00	1,090,385.20	0.00	0.00	0.00	0.00
Total Other Sources / Uses	\$(1,100,393.76)	\$ 10,008.56	\$ 1,090,385.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/ (Under) Expenditures & Other Uses	\$ 9,950,850.00	\$ 636,095.61	\$ 1,097,909.92	\$ 91,979.79	\$ 149,475.25	\$ 2,533.18	\$ 11,928,843.75
Beginning Year Cash Balance	\$ 30,578,825.98	\$ 20,239,744.42	\$ 0.00	\$ 63,791,378.91	\$ 4,518,733.85	\$ 13,202.92	\$ 122,035,062.03
Current Cash Balance	\$ 40,529,675.98	\$ 20,875,840.03	\$ 3,991,085.87	\$ 63,883,358.70	\$ 4,668,209.10	\$ 15,736.10	\$ 133,963,905.78

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending February 29, 2020

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	23,533,473	4,138,348	19,395,124	18%	18%
General Property Tax	32,778,839	17,465,000	15,313,839	53%	49%
Rollback, Homestead, CAT	2,400,000	0	2,400,000	0%	0%
Fines & Fees	279,580	46,614	232,966	17%	26%
Investment Earnings	646,348	69,829	576,519	11%	10%
Contributions	1,400	265	1,135	19%	97%
Miscellaneous	814,300	16,442	797,858	2%	1%
Return of Advances Out	0	75,000	(75,000)	0%	0%
Total	\$ 60,453,940	\$ 21,811,498	\$ 38,642,442	36%	34%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	40,618,542	6,431,628	34,186,914	16%	15%
Supplies	1,044,875	274,903	769,972	26%	57%
Purchased Services	11,081,825	6,659,445	4,422,380	60%	66%
Library Materials	10,552,588	3,874,200	6,678,388	37%	39%
Capital Outlay	1,638,433	316,398	1,322,035	19%	28%
Other	218,889	139,664	79,225	64%	39%
Subtotal	\$ 65,155,151	\$ 17,696,237	\$ 47,458,914	27%	29%
Advances Out	0	85,009	(85,009)		
Transfers Out	1,090,385	1,090,385	0		
Total	\$ 66,245,536	\$ 18,871,631	\$ 47,373,905	28%	29%

Note (1): Certificate from Cuyahoga County Budget Commission dated February 11, 2020.

Note (2): Subtotal Original Appropriation of \$61,061,717.20 plus carried forward encumbrance of \$5,183,818.88.

Note (3): Subtotal includes 16% expended and 11% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 29, 2020

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	11,992,715.71	11,992,715.71	1,788,552.19	0.00	10,204,163.52
51120	Clerical Salaries	11,151,894.98	11,151,894.98	1,558,443.54	0.00	9,593,451.44
51130	Non-Clerical Salaries	1,322,588.05	1,322,588.05	159,404.15	0.00	1,163,183.90
51140	Buildings Salaries	5,040,100.86	5,040,100.86	674,565.12	0.00	4,365,535.74
51150	Other Salaries	585,727.69	585,727.69	74,847.70	0.00	510,879.99
51180	Severance Pay	0.00	160,016.42	160,451.99	0.00	(435.57)
51190	Non-Base Pay	423,000.00	423,000.00	521,545.29	0.00	(98,545.29)
51400	OPERS	4,312,417.07	4,312,417.07	611,400.06	0.00	3,701,017.01
51610	Health Insurance	4,764,735.97	4,764,735.97	756,770.04	0.00	4,007,965.93
51611	Dental Insurance	221,465.71	221,465.71	33,768.81	0.00	187,696.90
51612	Vision Insurance	16,977.78	16,977.78	2,553.52	0.00	14,424.26
51620	Life Insurance	13,786.20	13,786.20	2,387.84	0.00	11,398.36
51625	Short Term Disability Insuranc	29,623.34	29,623.34	5,166.26	0.00	24,457.08
51630	Workers Compensation	87,345.50	92,875.46	(4,585.25)	0.00	97,460.71
51640	Unemployment Compensation	25,000.00	30,961.94	1,834.42	4,127.52	25,000.00
51650	Medicare - ER	412,902.76	415,222.99	66,614.59	1,000.00	347,608.40
51900	Other Benefits	44,431.38	44,431.38	2,663.24	10,116.51	31,651.63
	Salaries/Benefits	\$40,444,713.00	\$ 40,618,541.55	\$ 6,416,383.51	\$ 15,244.03	\$ 34,186,914.01
52110	Office Supplies	44,260.00	44,513.66	4,574.03	6,993.99	32,945.64
52120	Stationery	31,812.00	32,189.51	792.14	1,937.63	29,459.74
52130	Duplication Supplies	20,935.00	21,286.18	372.52	702.26	20,211.40
52140	Hand Tools	500.00	500.00	327.60	0.00	172.40
52150	Book Repair Supplies	65,463.00	65,463.00	9,121.86	0.00	56,341.14
52210	Janitorial Supplies	98,421.00	102,645.58	29,000.90	4,841.68	68,803.00

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 29, 2020**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	51,034.00	52,514.88	9,409.49	18,295.80	24,809.59
52230	Maintenance Supplies	404,348.00	452,342.15	34,788.38	65,056.29	352,497.48
52240	Uniforms	21,675.00	38,089.00	1,995.00	14,454.00	21,640.00
52300	Motor Vehicle Supplies	56,585.00	67,640.31	3,292.09	50,676.01	13,672.21
52900	Other Supplies	164,434.00	167,690.40	5,626.03	12,644.90	149,419.47
	Supplies	\$959,467.00	\$ 1,044,874.67	\$ 99,300.04	\$ 175,602.56	\$ 769,972.07
53100	Travel/Meetings	100,000.00	103,520.55	4,625.77	15,450.28	83,444.50
53210	Telecommunications	276,904.00	320,023.32	48,812.07	269,857.95	1,353.30
53230	Postage/Freight	78,600.00	113,699.44	522.06	61,810.08	51,367.30
53240	PR/Other Communications	198,409.00	206,440.32	11,867.08	60,218.24	134,355.00
53310	Building Repairs	473,609.47	486,923.59	18,727.41	41,265.61	426,930.57
53320	Machine Repairs	17,897.00	20,093.59	4,493.18	3,494.21	12,106.20
53340	Building Maintenance	485,000.00	661,576.00	59,834.88	148,186.62	453,554.50
53350	Machine Maintenance	145,490.30	220,548.56	54,867.97	52,336.99	113,343.60
53360	Computer Maintenance	436,400.00	445,847.87	6,510.00	98,615.20	340,722.67
53370	Motor Vehicle Repairs/Maint	27,000.00	34,735.05	4,291.88	21,626.85	8,816.32
53380	Contract Security	15,000.00	147,048.43	84,372.66	22,675.77	40,000.00
53390	Landscaping	26,600.00	26,600.00	0.00	0.00	26,600.00
53400	Insurance	473,180.00	473,180.00	346.00	0.00	472,834.00
53510	Rent/Leases	172,222.14	184,094.58	26,385.62	97,097.36	60,611.60
53520	Equipment Rental	22,384.00	24,307.33	1,336.33	12,678.11	10,292.89
53610	Electricity	1,790,200.00	1,898,521.26	317,393.40	1,562,984.91	18,142.95
53620	Gas	147,300.00	165,042.01	47,476.14	111,459.75	6,106.12
53630	Chilled Water	841,333.00	862,197.04	32,770.36	823,919.02	5,507.66

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 29, 2020**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	161,700.00	178,698.73	23,722.34	146,856.99	8,119.40
53710	Professional Services	1,068,979.75	1,579,843.54	143,059.31	385,224.34	1,051,559.89
53720	Auditors Fees	820,000.00	850,728.80	75.00	30,653.80	820,000.00
53730	Bank Service Charges	11,000.00	11,000.00	1,458.41	0.00	9,541.59
53800	Library Material Control	266,500.00	441,096.77	23,047.41	153,034.36	265,015.00
53900	Other Purchased Services	1,624,866.34	1,626,057.84	1,620,265.34	3,737.50	2,055.00
	Purchased/Contracted Services	\$9,680,575.00	\$ 11,081,824.62	\$ 2,536,260.62	\$ 4,123,183.94	\$ 4,422,380.06
54110	Books	2,032,500.00	2,637,217.08	270,429.72	572,011.49	1,794,775.87
54120	Continuations	282,030.00	460,885.55	88,936.02	134,454.82	237,494.71
54210	Periodicals	750,500.00	922,891.68	32,734.90	148,103.07	742,053.71
54220	Microforms	29,070.00	78,618.00	25,777.84	24,165.00	28,675.16
54310	Video Media	1,315,000.00	1,664,950.59	206,977.60	316,598.91	1,141,374.08
54320	Audio Media - Spoken	105,150.00	118,016.82	7,238.01	11,735.66	99,043.15
54325	Audio Media - Music	120,150.00	152,940.78	18,285.39	39,081.49	95,573.90
54500	Database Services	645,000.00	1,343,311.95	468,838.96	253,960.20	620,512.79
54530	eMedia	1,807,600.00	2,917,927.54	312,447.14	857,261.38	1,748,219.02
54600	Interlibrary Loan	3,000.00	3,000.00	260.00	3,000.00	(260.00)
54710	Bookbinding	20,000.00	42,979.85	3,408.16	19,571.69	20,000.00
54720	Preservation Services	20,000.00	31,101.75	16,519.96	12,322.79	2,259.00
54730	Preservation Boxing	5,000.00	5,263.00	574.54	0.00	4,688.46
54790	Preservation Reformatting	25,000.00	25,000.00	0.00	1,022.28	23,977.72
54905	Other LM-Hotspots	120,000.00	148,483.02	0.00	28,483.02	120,000.00
	Library Materials	\$7,280,000.00	\$ 10,552,587.61	\$ 1,452,428.24	\$ 2,421,771.80	\$ 6,678,387.57
55300	Construction/Improvements	0.00	27,368.65	3,161.70	24,206.95	0.00

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 29, 2020

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55510	Furniture	222,592.42	224,906.26	3,455.22	11,630.45	209,820.59
55520	Equipment	620,716.58	773,375.61	7,229.49	162,011.02	604,135.10
55530	Computer Hardware	385,500.00	428,029.05	48,002.46	26,020.09	354,006.50
55540	Software	75,500.00	97,792.50	8,388.00	22,292.50	67,112.00
55700	Motor Vehicles	86,961.00	86,961.00	0.00	0.00	86,961.00
	Capital Outlay	\$1,391,270.00	\$ 1,638,433.07	\$ 70,236.87	\$ 246,161.01	\$ 1,322,035.19
57100	Memberships	94,164.26	94,164.26	19,853.74	15,340.52	58,970.00
57200	Taxes	15,000.00	16,714.96	1,925.06	12,452.04	2,337.86
57500	Refunds/Reimbursements	106,142.74	108,010.14	88,866.23	1,226.70	17,917.21
	Miscellaneous Expenses	\$215,307.00	\$ 218,889.36	\$ 110,645.03	\$ 29,019.26	\$ 79,225.07
59810	Advances Out	0.00	0.00	85,008.56	0.00	(85,008.56)
	Advances	\$0.00	\$ 0.00	\$ 85,008.56	\$ 0.00	\$(85,008.56)
59900	Transfers Out	1,090,385.20	1,090,385.20	1,090,385.20	0.00	0.00
	Transfers	\$1,090,385.20	\$ 1,090,385.20	\$ 1,090,385.20	\$ 0.00	\$ 0.00
	TOTAL	\$61,061,717.20	\$ 66,245,536.08	\$ 11,860,648.07	\$ 7,010,982.60	\$ 47,373,905.41

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,578,825.98	21,811,498.07	11,860,648.07	7,010,982.60	33,518,693.38
Total General Fund	\$ 30,578,825.98	\$ 21,811,498.07	\$ 11,860,648.07	\$ 7,010,982.60	\$ 33,518,693.38
201 Anderson	387,801.04	0.00	99.89	11.56	387,689.59
202 Endowment for the Blind	2,966,435.07	1,687.84	0.00	0.00	2,968,122.91
203 Founders	6,328,403.07	109,598.24	147,862.02	208,578.25	6,081,561.04
204 Kaiser	82,631.57	0.00	0.00	0.00	82,631.57
205 Kralej	225,208.14	131.35	0.00	29.95	225,309.54
206 Library	200,152.80	(959.61)	1,479.56	0.00	197,713.63
207 Pepke	176,596.14	0.00	0.00	0.00	176,596.14
208 Wickwire	1,832,259.49	(4,045.49)	1,923.31	0.00	1,826,290.69
209 Wittke	112,324.15	0.00	0.00	0.00	112,324.15
210 Young	5,653,196.59	(7,052.73)	0.00	0.00	5,646,143.86
226 Judd	127,525.23	0.00	25,699.32	40,310.60	61,515.31
228 Lockwood Thompson Memorial	213,724.58	0.00	8,992.95	100,259.70	104,471.93
229 Ohio Center for the Book	372.42	0.00	0.00	0.00	372.42
230 Schweinfurth	176,930.52	0.00	14,475.00	4,760.00	157,695.52
231 CLEVNET	1,471,491.29	2,173,452.88	1,486,382.09	1,248,452.55	910,109.53
251 OLBPD-Library for the Blind	113,077.26	251,366.00	209,261.15	26,741.52	128,440.59
254 MyCom	25,728.45	75,008.56	75,036.00	0.00	25,701.01
256 Learning Centers	21,361.67	0.00	4,229.93	17,131.74	0.00
257 Tech Centers	0.00	22,500.00	0.00	0.00	22,500.00
258 Early Literacy	10,337.48	0.00	10,337.48	0.00	0.00
259 Rice Solar Panel System	114,187.46	187.27	0.00	114,006.23	368.50
Total Special Revenue Funds	\$ 20,239,744.42	\$ 2,621,874.31	\$ 1,985,778.70	\$ 1,760,282.10	\$ 19,115,557.93

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
301 Debt Service	2,893,175.95	1,097,909.92	0.00	0.00	3,991,085.87
Total Debt Service Fund	\$ 2,893,175.95	\$ 1,097,909.92	\$ 0.00	\$ 0.00	\$ 3,991,085.87
401 Building & Repair	2,190,953.93	0.00	24,352.00	147,457.75	2,019,144.18
402 Construction - Tax-Exempt	52,590,171.10	97,496.79	16,106.59	2,619,299.41	50,052,261.89
403 Construction - Taxable	9,010,253.88	34,941.59	0.00	0.00	9,045,195.47
Total Capital Project Funds	\$ 63,791,378.91	\$ 132,438.38	\$ 40,458.59	\$ 2,766,757.16	\$ 61,116,601.54
501 Abel	304,642.27	0.00	0.00	0.00	304,642.27
502 Ambler	3,098.23	0.00	0.00	0.00	3,098.23
503 Beard	91,987.04	429.50	5,407.00	22,890.64	64,118.90
504 Klein	7,325.62	0.00	0.00	0.00	7,325.62
505 Malon/Schroeder	358,043.47	426.26	150.00	0.00	358,319.73
506 McDonald	250,338.21	328.74	0.00	2,170.00	248,496.95
507 Ratner	124,528.50	0.00	0.00	0.00	124,528.50
508 Root	53,700.74	0.00	0.00	0.00	53,700.74
509 Sugarman	242,255.89	1,292.67	45.97	0.00	243,502.59
510 Thompson	174,844.24	(1,442.79)	0.00	3,111.39	170,290.06
511 Weidenthal	9,071.67	0.00	0.00	0.00	9,071.67
512 White	2,792,445.72	8,523.49	3,264.07	19,378.68	2,778,326.46
513 Beard Anna Young	106,452.25	0.00	0.00	0.00	106,452.25
514 Paulson	0.00	148,784.42	0.00	0.00	148,784.42
Total Permanent Funds	\$ 4,518,733.85	\$ 158,342.29	\$ 8,867.04	\$ 47,550.71	\$ 4,620,658.39
901 Unclaimed Funds	7,585.80	15.95	0.00	0.00	7,601.75
905 CLEVNET Fines & Fees	5,617.12	16,515.01	13,997.78	0.00	8,134.35
Total Agency Funds	\$ 13,202.92	\$ 16,530.96	\$ 13,997.78	\$ 0.00	\$ 15,736.10
Total All Funds	\$ 122,035,062.03	\$ 25,838,593.93	\$ 13,909,750.18	\$ 11,585,572.57	\$ 122,378,333.21

Cleveland Public Library
Year-To-Date Budget Report
Construction - Tax-Exempt Fund 402
For the Period Ending February 29, 2020

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	0.00	-97,496.79	0.00	97,496.79
	Investment Earnings	0.00	0.00	-97,496.79	0.00	97,496.79
55300	Construction/Improvements	3,255,714.00	8,760,686.00	16,106.59	2,619,299.41	6,125,280.00
	Capital Outlay	3,255,714.00	8,760,686.00	16,106.59	2,619,299.41	6,125,280.00
	TOTAL Revenues	0.00	0.00	-97,496.79		97,496.79
	TOTAL Expenditures	3,255,714.00	8,760,686.00	16,106.59	2,619,299.41	6,125,280.00
				Prior Fund Balance		52,590,171.10
				Change in Fund Balance		81,390.20
				Current Fund Balance		52,671,561.30

Cleveland Public Library
Year-To-Date Budget Report
Construction - Taxable Fund 403
For the Period Ending February 29, 2020

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	0.00	-34,941.59	0.00	34,941.59
	Investment Earnings	0.00	0.00	-34,941.59	0.00	34,941.59
	TOTAL Revenues	0.00	0.00	-34,941.59		34,941.59
	TOTAL Expenditures	0.00	0.00	0.00	0.00	0.00
				Prior Fund Balance		9,010,253.88
				Change in Fund Balance		34,941.59
				Current Fund Balance		9,045,195.47

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending February 29, 2020**

Balance of All Funds	\$ 133,963,905.78
Huntington - Checking	5,984.80
KeyBank - Checking (ZBA)	1,654,726.42
KeyBank - FSA Account	5,207.19
Petty Cash	270.00
Change Fund	1,490.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	\$ 1,667,933.93
Huntington Escrow Account	114,374.73
U.S. Bank - 2019A-Money Market	4,240,678.99
U.S. Bank - 2019B-Money Market	1,065,723.48
U.S. Bank - Investments	34,038,051.14
U.S. Bank - Inv - Money Market	536,602.69
U.S. Bank - Series 2019A Notes	48,955,593.84
U.S. Bank - Series 2019B Notes	7,979,108.76
Huntington Trust -Money Market	3,100,232.25
STAR Ohio Investment	11,001,052.70
STAR Plus Program	0.00
Investments	\$ 111,031,418.58
PNC- Endowment Account	21,264,553.27
Endowment Account	\$ 21,264,553.27
Cash in Banks and On Hand	\$ 133,963,905.78