

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – March 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period March 1, 2020 through March 31, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
03/01/20 - 03/31/20	31	Various	STAR Ohio	Various	12,356.02	Investment Pool
03/01/20 - 03/31/20	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
03/01/20 - 03/31/20	31	Various	U.S. Bank	Various	451.24	Sweep Money Market
01/30/20 - 02/29/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
09/01/19 - 03/01/20	183	100,000	Federal Farm Credit Bank	1.700%	850.00	Federal Agency
02/01/20 - 03/01/20	30	100,000	Live Oak Banking Co.	1.800%	143.01	Negotiable CD
11/07/19 - 03/03/20	118	500,000	Federal Farm Credit Bank	2.000%	3,222.22	Federal Agency
09/06/19 - 03/06/20	183	500,000	Federal Home Loan Mortgage Corp.	1.875%	5,937.50	Federal Agency
09/08/19 - 03/08/20	183	500,000	Federal Home Loan Bank	2.375%	5,937.50	Federal Agency
09/09/19 - 03/09/20	183	800,000	Federal Home Loan Bank	2.000%	8,000.00	Federal Agency
11/06/19 - 03/09/20	125	525,000	MUFG Bank Ltd.	1.870%	3,381.58	Commercial Paper
09/10/19 - 03/10/20	183	500,000	Federal Home Loan Mortgage Corp.	2.100%	5,450.00	Federal Agency
11/01/19 - 03/12/20	133	500,000	Federal Farm Credit Bank	1.875%	19,651.46	Federal Agency
10/20/19 - 03/12/20	145	400,000	Federal Farm Credit Bank	1.860%	5,614.67	Federal Agency
12/03/19 - 03/12/20	101	500,000	Federal Farm Credit Bank	1.970%	1,187.78	Federal Agency
09/13/19 - 03/13/20	183	520,000	Federal Home Loan Bank	1.875%	7,995.00	Federal Agency
02/13/20 - 03/13/20	30	249,000	Enerbank USA	1.800%	356.10	Negotiable CD
10/07/19 - 03/16/20	162	500,000	Federal Home Loan Bank	1.625%	14,635.04	Federal Agency
09/16/19 - 03/16/20	183	247,000	JP Morgan Securities LLC	2.050%	2,524.81	Negotiable CD
02/17/20 - 03/17/20	30	249,000	Wells Fargo National Bank West	1.900%	375.89	Negotiable CD
02/18/20 - 03/18/20	30	225,000	Wells Fargo Bank NA	1.950%	348.60	Negotiable CD
02/20/20 - 03/20/20	30	210,000	Merrick Bank	2.350%	392.10	Negotiable CD
02/21/20 - 03/21/20	30	249,000	SeviFirst Bank	1.600%	316.54	Negotiable CD
12/29/19 - 03/26/20	89	500,000	Federal Farm Credit Bank	1.140%	2,902.23	Federal Agency
02/27/20 - 03/27/20	30	249,000	Comenity Capital Bank	2.500%	494.59	Negotiable CD
12/27/19 - 03/27/20	92	1,000,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency
09/30/19 - 03/30/20	183	500,000	Federal Home Loan Mortgage Corp.	1.250%	3,125.00	Federal Agency
02/29/20 - 03/30/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
09/30/19 - 03/31/20	184	535,000	United States Treasury Note	1.375%	3,678.13	Treasury Security
09/30/19 - 03/31/20	184	500,000	United States Treasury Note	1.125%	2,812.50	Treasury Security

Earned Interest March 2020 \$ 117,896.75
 Earned Interest Year To Date \$ 187,726.00

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
03/01/20 - 03/31/20	31	Various	U.S. Bank	Various	3,553.37	Sweep Money Market
09/09/19 - 02/29/20	174	3,300,000	United States Treasury Note	1.125%	17,644.57	Treasury Security
01/19/20 - 03/11/20	53	1,000,000	Federal Farm Credit Bank	1.750%	6,547.78	Federal Agency
09/19/19 - 03/12/20	176	3,000,000	Federal Home Loan Bank	1.750%	25,229.17	Federal Agency
09/17/19 - 03/17/20	183	2,000,000	Federal Farm Credit Bank	1.625%	16,250.00	Federal Agency
01/25/20 - 03/18/20	54	1,000,000	Federal Farm Credit Bank	1.640%	6,474.44	Federal Agency
12/29/19 - 03/30/20	93	930,000	Federal Home Loan Mortgage Corp.	1.750%	5,556.75	Federal Agency
09/30/19 - 03/31/20	184	1,750,000	United States Treasury Note	1.375%	12,031.25	Treasury Security
09/30/19 - 03/31/20	184	3,100,000	United States Treasury Note	1.250%	19,375.00	Treasury Security
Earned Interest March 2020					\$	112,662.33
Earned Interest Year To Date					\$	210,159.12

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
03/01/20 - 03/31/20	31	Various	U.S. Bank	Various	210.15	Sweep Money Market
01/19/20 - 03/03/20	45	500,000	Federal Farm Credit Bank	1.875%	2,285.83	Federal Agency
09/11/19 - 03/06/20	178	2,000,000	Federal National Mortgage Assn.	1.375%	13,368.06	Federal Agency
01/20/20 - 03/09/20	50	1,000,000	Federal Farm Credit Bank	1.850%	6,158.06	Federal Agency
02/08/20 - 03/09/20	31	500,000	Federal Farm Credit Bank	1.730%	2,934.86	Federal Agency
09/30/19 - 03/31/20	184	1,000,000	United States Treasury Note	1.500%	7,500.00	Treasury Security
10/28/19 - 03/31/20	156	1,250,000	United States Treasury Note	1.375%	7,278.86	Treasury Security
Earned Interest March 2020					\$	39,735.82
Earned Interest Year To Date					\$	74,677.41

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
03/01/20 - 03/31/20	31	Various	Huntington National Bank	Various	3,395.70	Sweep Money Market
Earned Interest March 2020					\$	3,395.70
Earned Interest Year To Date					\$	10,920.42

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
03/01/20 - 03/31/20	31	Various	Huntington National Bank	Various	47.18	Money Market
Earned Interest March 2020					\$	47.18
Earned Interest Year To Date					\$	234.45
Earned Interest March 2020--All Funds					\$	273,737.78
Earned Interest Year To Date--All Funds					\$	483,717.40