

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – May 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2020 through May 31, 2020.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
05/01/20 - 05/31/20	31	Various	STAR Ohio	Various	3,741.08	Investment Pool
05/01/20 - 05/31/20	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
05/01/20 - 05/31/20	31	Various	U.S. Bank	Various	15.49	Sweep Money Market
11/06/19 - 05/06/20	183	1,000,000	Federal National Mortgage Assn.	1.250%	6,250.00	Federal Agency
03/27/20 - 05/08/20	43	724,000	Federal Farm Credit Bank	1.610%	1,327.54	Federal Agency
11/08/19 - 05/08/20	183	500,000	Federal Farm Credit Bank	1.625%	4,062.50	Federal Agency
11/09/19 - 05/09/20	183	500,000	Federal Farm Credit Bank	1.500%	3,750.00	Federal Agency
11/22/19 - 05/22/20	183	425,000	Federal Home Loan Bank	1.250%	4,250.00	Federal Agency
11/24/19 - 05/24/20	183	1,425,000	Federal Farm Credit Bank	1.670%	11,898.75	Federal Agency
11/25/19 - 05/25/20	183	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
11/29/19 - 05/27/20	181	500,000	Federal Home Loan Mortgage Corp.	2.000%	4,944.44	Federal Agency
02/28/20 - 05/28/20	91	500,000	Federal Home Loan Bank	1.800%	2,250.00	Federal Agency
11/28/19 - 05/28/20	183	125,000	Federal Home Loan Mortgage Corp.	1.950%	1,218.75	Federal Agency
11/29/19 - 05/29/20	183	2,000,000	Federal National Mortgage Assn.	1.500%	16,234.00	Federal Agency
04/01/20 - 05/01/20	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
04/11/20 - 05/11/20	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
04/13/20 - 05/13/20	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
04/17/20 - 05/17/20	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
04/18/20 - 05/18/20	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
04/20/20 - 05/20/20	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
04/20/20 - 05/20/20	31	249,000	First Capital Bank SC	1.100%	225.12	Negotiable CD
04/21/20 - 05/21/20	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
11/22/19 - 05/22/20	183	246,000	Capital One Bank USA NA	2.650%	3,250.57	Negotiable CD
11/22/19 - 05/22/20	183	246,000	Capital One NA	2.650%	3,250.57	Negotiable CD
04/26/20 - 05/26/20	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
04/27/20 - 05/27/20	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
04/27/20 - 05/27/20	31	249,000	Bank of Old Monroe	1.250%	255.82	Negotiable CD
12/19/19 - 05/29/20	163	247,000	BMW Bank of NA	1.800%	1,973.29	Negotiable CD

Earned Interest May 2020 \$ 76,000.77  
 Earned Interest Year To Date \$ 298,373.44

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/20 - 05/31/20	31	Various	U.S. Bank	Various	661.05	Sweep Money Market
11/24/19 - 05/24/20	183	3,000,000	Federal Farm Credit Bank	1.670%	25,050.00	Federal Agency
02/24/20 - 05/26/20	93	1,215,000	Federal National Mortgage Assn.	1.500%	12,465.90	Federal Agency
Earned Interest May 2020					\$	38,176.95
Earned Interest Year To Date					\$	332,091.27

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/20 - 05/31/20	31	Various	U.S. Bank	Various	102.53	Sweep Money Market
02/28/20 - 05/28/20	91	1,000,000	Federal Home Loan Mortgage Corp.	1.840%	7,190.00	Federal Agency
Earned Interest May 2020					\$	7,292.53
Earned Interest Year To Date					\$	83,652.12

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/20 - 05/31/20	31	Various	Huntington National Bank	Various	617.51	Sweep Money Market
Earned Interest May 2020					\$	617.51
Earned Interest Year To Date					\$	13,694.90

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/20 - 05/31/20	31	Various	Huntington National Bank	Various	9.69	Money Market
Earned Interest May 2020					\$	9.69
Earned Interest Year To Date					\$	253.52
<b>Earned Interest May 2020--All Funds</b>					<b>\$</b>	<b>122,097.45</b>
<b>Earned Interest Year To Date--All Funds</b>					<b>\$</b>	<b>728,065.25</b>