

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – August 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2020 through August 31, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/20 - 08/31/20	31	Various	STAR Ohio	Various	1,705.49	Investment Pool
08/01/20 - 08/31/20	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
08/01/20 - 08/31/20	31	Various	U.S. Bank	Various	10.79	Sweep Money Market
05/28/20 - 08/19/20	84	1,000,000	Federal Home Loan Mortgage Corp.	0.920%	2,070.00	Federal Agency
05/29/20 - 08/19/20	83	1,000,000	Federal Home Loan Mortgage Corp.	0.550%	1,272.22	Federal Agency
02/19/20 - 08/19/20	183	350,000	Federal Home Loan Bank	1.800%	3,150.00	Federal Agency
05/29/20 - 08/28/20	92	1,000,000	Federal Home Loan Mortgage Corp.	0.500%	1,836.11	Federal Agency
07/01/20 - 08/01/20	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
07/11/20 - 08/11/20	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
07/11/20 - 08/11/20	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
07/13/20 - 08/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
07/17/20 - 08/17/20	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
07/18/20 - 08/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
07/20/20 - 08/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
07/20/20 - 08/20/20	32	249,000	Texas Exchange Bank SSB	0.850%	179.76	Negotiable CD
07/21/20 - 08/21/20	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
02/23/20 - 08/23/20	183	247,000	Raymond James Financial, Inc.	1.950%	2,401.65	Negotiable CD
07/26/20 - 08/26/20	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
07/27/20 - 08/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
07/27/20 - 08/27/20	32	249,000	Bank of Old Monroe	1.250%	264.35	Negotiable CD
07/30/20 - 08/30/20	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
07/30/20 - 08/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
07/30/20 - 08/30/20	32	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
Earned Interest August 2020					\$	16,932.02
Earned Interest Year To Date					\$	410,498.51

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/20 - 08/31/20	31	Various	U.S. Bank	Various	124.39	Sweep Money Market
02/24/20 - 08/05/20	164	1,500,000	Credit Suisse New York	1.620%	11,002.50	Commercial Paper
07/31/20 - 08/31/20	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
02/29/20 - 08/31/20	185	3,300,000	United States Treasury Note	1.125%	18,562.50	Treasury Security
Earned Interest August 2020					\$	29,974.89
Earned Interest Year To Date					\$	524,200.57

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/20 - 08/31/20	31	Various	U.S. Bank	Various	8.09	Sweep Money Market
02/15/20 - 08/15/20	183	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency
05/29/20 - 08/19/20	83	1,000,000	Federal Home Loan Mortgage Corp.	0.550%	1,272.22	Federal Agency
Earned Interest August 2020					\$	7,092.81
Earned Interest Year To Date					\$	94,930.66

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/20 - 08/31/20	31	Various	Huntington National Bank	Various	137.69	Sweep Money Market
Earned Interest August 2020					\$	137.69
Earned Interest Year To Date					\$	14,323.92

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/20 - 08/31/20	31	Various	Huntington National Bank	Various	8.60	Money Market
Earned Interest August 2020					\$	8.60
Earned Interest Year To Date					\$	281.20
<b>Earned Interest August 2020--All Funds</b>					<b>\$</b>	<b>54,146.01</b>
<b>Earned Interest Year To Date--All Funds</b>					<b>\$</b>	<b>1,044,234.86</b>