

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – October 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2020 through October 31, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/20 - 10/31/20	31	Various	STAR Ohio	Various	1,770.75	Investment Pool
10/01/20 - 10/31/20	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
10/01/20 - 10/31/20	31	Various	U.S. Bank	Various	16.97	Sweep Money Market
04/28/20 - 10/22/20	178	1,250,000	Toyota Motor Credit Corp	1.690%	10,386.46	Commercial Paper
01/29/20 - 10/23/20	269	250,000	Natixis NY Branch	1.690%	3,145.28	Commercial Paper
04/23/20 - 10/23/20	184	500,000	Federal Home Loan Mortgage Corp.	1.700%	5,150.00	Federal Agency
04/28/20 - 10/28/20	184	500,000	Federal National Mortgage Assn.	1.200%	3,000.00	Federal Agency
09/01/20 - 10/01/20	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
09/11/20 - 10/11/20	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
09/11/20 - 10/11/20	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
09/13/20 - 10/13/20	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
04/17/20 - 10/17/20	184	110,000	Student Loan Marketing Assn.	2.800%	1,544.22	Negotiable CD
09/17/20 - 10/17/20	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
09/18/20 - 10/18/20	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
09/18/20 - 10/18/20	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
09/20/20 - 10/20/20	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
09/20/20 - 10/20/20	31	249,000	Texas Exchange Bank SSB	0.850%	173.96	Negotiable CD
09/21/20 - 10/21/20	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
04/24/20 - 10/24/20	184	248,000	Synchrony Bank	1.250%	1,554.25	Negotiable CD
09/26/20 - 10/26/20	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
09/27/20 - 10/27/20	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
09/27/20 - 10/27/20	31	249,000	Bank of Old Monroe	1.250%	255.82	Negotiable CD
09/30/20 - 10/30/20	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
09/30/20 - 10/30/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
Earned Interest October 2020					\$	30,714.55
Earned Interest Year To Date					\$	545,597.94

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/20 - 10/31/20	31	Various	U.S. Bank	Various	134.36	Sweep Money Market
01/15/20 - 10/09/20	269	2,200,000	Credit Suisse New York	1.780%	29,152.44	Commercial Paper
04/20/20 - 10/14/20	178	1,250,000	Toyota Motor Credit Corp.	1.690%	10,386.46	Commercial Paper
04/28/20 - 10/22/20	178	1,000,000	Toyota Motor Credit Corp.	1.690%	8,309.17	Commercial Paper
04/08/20 - 10/08/20	184	2,500,000	Federal Farm Credit Bank	0.950%	11,875.00	Federal Agency
04/12/20 - 10/12/20	184	1,000,000	Federal Farm Credit Bank	1.680%	8,400.00	Federal Agency
04/08/20 - 10/08/20	184	248,000	Berkshire Bank	1.250%	1,554.25	Negotiable CD
04/09/20 - 10/09/20	184	248,000	Wex Bank	1.250%	1,554.25	Negotiable CD
Earned Interest October 2020					\$	71,365.93
Earned Interest Year To Date					\$	679,278.54

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/20 - 10/31/20	31	Various	U.S. Bank	Various	42.75	Sweep Money Market
Earned Interest October 2020					\$	42.75
Earned Interest Year To Date					\$	130,967.50

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/20 - 10/31/20	31	Various	Huntington National Bank	Various	26.40	Sweep Money Market
Earned Interest October 2020					\$	26.40
Earned Interest Year To Date					\$	14,425.37

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/20 - 10/31/20	31	Various	Huntington National Bank	Various	1.60	Money Market
Earned Interest October 2020					\$	1.60
Earned Interest Year To Date					\$	287.49
Earned Interest October 2020--All Funds					\$	102,151.23
Earned Interest Year To Date--All Funds					\$	1,370,556.84