

CLEVELAND PUBLIC LIBRARY

Finance Committee

December 15, 2020

**RESOLUTION AUTHORIZING CONTINUATION OF LEASE OF VEHICLES FROM
ENTERPRISE FM TRUST**

WHEREAS, On December 18, 2014, the Board of Trustees of the Cleveland Public Library authorized the Library to enter into a sixty (60) month agreement with Enterprise Fleet Management for the lease, maintenance, and management of twelve (12) vehicles at an estimated cost of \$59,899 per year; and

WHEREAS, The five-year term of the lease agreement with Enterprise Fleet Management expired on March 31, 2020, and Enterprise Fleet Management agreed to allow the Library to continue the lease on a month-to-month basis at the Library's current monthly rate of \$4,991.50 per month; and

WHEREAS, On September 17, 2020, the Board of Trustees of the Cleveland Public Library authorized the Library to continue leasing the 12 vehicles from Enterprise Fleet Management on a month-to-month basis through December 31, 2020; and

WHEREAS, The Library desires to continue leasing the 12 vehicles from Enterprise Fleet Management on a month-to-month basis through March 31, 2021 at the current rate of \$4,991.50 per month for a total cost of \$14,974.50 for the additional three-month period; and

RESOLVED, That the Board of Trustees authorizes the Executive Director, CEO or his designee(s) to continue the twelve-vehicle lease initially authorized by this Board on December 18, 2014 on a month-to-month basis through March 31, 2021 at the rate of \$4,991.50 per month for total cost of \$14,974.50, with the expenditures being charged to the General Fund account 12xx0053-53510 (Rental/Lease), where xx = the vehicle number.