

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – November 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2020 through November 30, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/20 - 11/30/20	30	Various	STAR Ohio	Various	1,535.51	Investment Pool
11/01/20 - 11/30/20	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
11/01/20 - 11/30/20	30	Various	U.S. Bank	Various	18.14	Sweep Money Market
02/13/20 - 11/06/20	268	1,000,000	Credit Suisse New York	1.640%	12,163.34	Commercial Paper
05/06/20 - 11/06/20	185	1,000,000	Federal National Mortgage Assn.	1.250%	6,250.00	Federal Agency
05/08/20 - 11/08/20	185	500,000	Federal Farm Credit Bank	1.625%	4,062.50	Federal Agency
05/09/20 - 11/09/20	185	500,000	Federal Farm Credit Bank	1.500%	17,230.00	Federal Agency
05/22/20 - 11/22/20	185	425,000	Federal Home Loan Bank	1.250%	4,250.00	Federal Agency
05/24/20 - 11/24/20	185	1,425,000	Federal Farm Credit Bank	1.670%	11,898.75	Federal Agency
05/25/20 - 11/25/20	185	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
05/28/20 - 11/28/20	185	125,000	Federal Home Loan Mortgage Corp.	1.950%	1,218.75	Federal Agency
09/30/20 - 10/30/20	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
10/01/20 - 11/01/20	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
05/07/20 - 11/07/20	185	248,000	HSBC Bank USA NA	1.300%	1,625.25	Negotiable CD
05/07/20 - 11/07/20	185	248,000	Pinnacle Bank	0.900%	1,125.17	Negotiable CD
10/11/20 - 11/11/20	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
10/11/20 - 11/11/20	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
10/13/20 - 11/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
10/17/20 - 11/17/20	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
10/18/20 - 11/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
10/18/20 - 11/18/20	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
10/20/20 - 11/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
10/20/20 - 11/20/20	32	249,000	Texas Exchange Bank SSB	0.850%	179.76	Negotiable CD

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05/22/20 - 11/21/20	184	249,000	Third Federal Savings and Loan	0.750%	936.30	Negotiable CD
10/21/20 - 11/21/20	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
05/22/20 - 11/22/20	185	246,000	Capital One Bank USA NA	2.650%	3,286.29	Negotiable CD
05/22/20 - 11/22/20	185	246,000	Capital One NA	2.650%	3,286.29	Negotiable CD
10/26/20 - 11/26/20	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
10/27/20 - 11/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
10/27/20 - 11/27/20	32	249,000	Bank of Old Monroe	1.250%	264.35	Negotiable CD
05/29/20 - 11/29/20	185	247,000	BMW Bank of North America	1.800%	2,241.27	Negotiable CD
10/30/20 - 11/30/20	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
10/30/20 - 11/30/20	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
10/30/20 - 11/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD

Earned Interest November 2020	\$	79,940.98
Earned Interest Year To Date	\$	625,538.92

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/20 - 11/30/20	30	Various	U.S. Bank	Various	92.84	Sweep Money Market
10/09/20 - 11/18/20	41	2,685,000	Federal Farm Credit Bank	0.160%	465.40	Federal Agency
05/24/20 - 11/24/20	185	3,000,000	Federal Farm Credit Bank	1.670%	25,050.00	Federal Agency
05/29/20 - 11/25/20	181	1,300,000	Federal Home Loan Mortgage Corp.	0.375%	2,773.33	Federal Agency
09/30/20 - 10/31/20	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
10/31/20 - 11/30/20	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
04/30/20 - 10/31/20	185	2,150,000	United States Treasury Note	1.375%	26,707.03	Treasury Security
05/31/20 - 11/30/20	184	2,375,000	United States Treasury Note	1.625%	21,616.21	Treasury Security
05/31/20 - 11/30/20	184	3,000,000	United States Treasury Note	1.625%	33,281.25	Treasury Security
Earned Interest November 2020					\$	110,547.85
Earned Interest Year To Date					\$	789,826.39

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/20 - 11/30/20	30	Various	U.S. Bank	Various	9.47	Sweep Money Market
Earned Interest November 2020					\$	9.47
Earned Interest Year To Date					\$	130,976.97

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/20 - 11/30/20	30	Various	Huntington National Bank	Various	23.09	Sweep Money Market
Earned Interest November 2020					\$	23.09
Earned Interest Year To Date					\$	14,448.46

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/20 - 11/30/20	30	Various	Huntington National Bank	Various	0.93	Money Market
Earned Interest November 2020					\$	0.93
Earned Interest Year To Date					\$	288.42
Earned Interest November 2020--All Funds					\$	190,522.32
Earned Interest Year To Date--All Funds					\$	1,561,079.16