

## CLEVELAND PUBLIC LIBRARY

## Board Meeting

## REPORT ON INVESTMENTS – December 2020

## 1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2020 through December 31, 2020.

**OPERATING FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/20 - 12/31/20	31	Various	STAR Ohio	Various	1,305.58	Investment Pool
12/01/20 - 12/31/20	31	Various	STAR Plus	Various	119.18	Bank Deposit Program
12/01/20 - 12/31/20	31	Various	U.S. Bank	Various	12.45	Sweep Money Market
06/03/20 - 12/03/20	184	1,000,000	Federal Home Loan Mortgage Corp.	0.400%	2,000.00	Federal Agency
06/10/20 - 12/10/20	184	500,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency
06/26/20 - 12/10/20	168	750,000	Federal Farm Credit Bank	0.680%	2,323.33	Federal Agency
08/28/20 - 12/26/20	121	500,000	Federal Home Loan Mortgage Corp.	0.250%	409.72	Federal Agency
07/01/20 - 12/29/20	182	850,000	Federal Home Loan Mortgage Corp.	0.400%	1,681.11	Federal Agency
11/01/20 - 12/01/20	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/05/20 - 12/05/20	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD
06/06/20 - 12/06/20	184	246,000	Morgan Stanley Bank NA	2.550%	3,145.09	Negotiable CD
06/06/20 - 12/06/20	184	246,000	Ally Bank	2.500%	3,083.42	Negotiable CD
06/06/20 - 12/06/20	184	246,000	Morgan Stanley PVT Bank	2.700%	3,330.10	Negotiable CD
11/11/20 - 12/11/20	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
11/11/20 - 12/11/20	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
11/13/20 - 12/13/20	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
11/17/20 - 12/17/20	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
11/18/20 - 12/18/20	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD

**REPORT B**

11/18/20 - 12/18/20	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
11/20/20 - 12/20/20	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
11/20/20 - 12/20/20	31	249,000	Texas Exchange Bank SSB	0.850%	173.96	Negotiable CD
11/21/20 - 12/21/20	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
11/26/20 - 12/26/20	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
11/27/20 - 12/27/20	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
11/27/20 - 12/27/20	31	249,000	Bank of Old Monroe	1.250%	255.82	Negotiable CD
06/28/20 - 12/28/20	184	246,000	Flagstar Bank FSB	2.400%	2,960.09	Negotiable CD
11/30/20 - 12/30/20	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
11/30/20 - 12/30/20	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
11/30/20 - 12/30/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
06/15/20 - 12/15/20	184	275,000	United States Treasury Note	1.875%	7,476.57	Treasury Security

Earned Interest December 2020 \$ 40,566.56  
 Earned Interest Year To Date \$ 666,105.48

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/20 - 12/31/20	31	Various	U.S. Bank	Various	49.15	Sweep Money Market
06/01/20 - 12/01/20	184	1,500,000	Federal Farm Credit Bank	1.550%	11,625.00	Federal Agency
06/12/20 - 12/08/20	180	1,500,000	Federal Home Loan Mortgage Corp.	0.300%	2,200.00	Federal Agency
11/30/20 - 12/31/20	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
06/30/20 - 12/31/20	185	3,175,000	United States Treasury Note	1.125%	17,859.38	Treasury Security

Earned Interest December 2020 \$ 32,019.03  
 Earned Interest Year To Date \$ 821,845.42

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/20 - 12/31/20	31	Various	U.S. Bank	Various	3.50	Sweep Money Market
07/07/20 - 12/29/20	176	1,500,000	Federal Home Loan Mortgage Corp.	0.350%	2,508.33	Federal Agency

Earned Interest December 2020 \$ 2,511.83  
 Earned Interest Year To Date \$ 133,488.80

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/20 - 12/31/20	31	Various	Huntington National Bank	Various	23.09	Sweep Money Market
				Earned Interest December 2020	\$ 23.09	
				Earned Interest Year To Date	\$ 14,471.55	

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/20 - 12/31/20	31	Various	Huntington National Bank	Various	0.97	Money Market
				Earned Interest December 2020	\$ 0.97	
				Earned Interest Year To Date	\$ 289.39	
				<b>Earned Interest December 2020--All Funds</b>	<b>\$ 75,121.48</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 1,636,200.64</b>	