

CLEVELAND PUBLIC LIBRARY

Finance Committee

March 16, 2021

**RESOLUTION AUTHORIZING AGREEMENT WITH ENTERPRISE FM TRUST FOR
PURCHASE AND LEASE OF VEHICLES**

WHEREAS, On December 18, 2014 the Board of Library Trustees authorized the Library to enter into a sixty (60) month agreement with Enterprise Fleet Management for the lease, maintenance, and management of 12 vehicles; and

WHEREAS, The five-year term of the lease agreement with Enterprise Fleet Management expired on March 31, 2020, and this Board authorized the Library to continue the lease on a month-to-month basis through March 31, 2021 at the Library's current rate of \$4,991.50 per month; and

WHEREAS, The Property Management Department has analyzed the Library's fleet of 33 vehicles and has determined that it is necessary for the Library to return some of the currently-leased vehicles, lease 15 new vehicles, and purchase one vehicle that is currently being leased so that the Library's fleet will consist of 27 vehicles, comprised of 17 leased vehicles and 10 Library-owned vehicles; and

WHEREAS, The Property Management Department is working with Enterprise to finalize the details of the vehicle leases, which will commence upon delivery of the new vehicles to the Library. Enterprise has also informed the Library that they are experiencing long lead times on the delivery of new vehicles and that delivery dates are uncertain at this time; and

WHEREAS, In order to continue to meet the needs of the Library's fleet, the Property Management Department recommends that this Board authorize the Library to continue to lease its current vehicles on a month-to-month basis at the rate of \$4,991.50 per month until the Library can take delivery on the new vehicles. The Property Management Department further recommends that this Board authorize the Library to enter into an agreement or agreements with Enterprise FM Trust for the purchase of 1 vehicle that is currently leased and to lease 15 new vehicles and to present such agreements to this Board for ratification; now therefore be it

RESOLVED, That the Board of Trustees authorizes the Executive Director, CEO or his designee(s) to continue the twelve-vehicle lease initially authorized by this Board on December 18, 2014 on a month-to-month basis at the rate of \$4,991.50 per month until the new vehicles are delivered, with the expenditures being charge to the General Fund account 12xx0053-53510 (Rental/Lease), where xx = the vehicle number; be it further

RESOLVED, That the Board of Trustees authorizes the Executive Director, CEO, or his designee, to enter into a lease and maintenance agreement with Enterprise FM Trust (through its attorney-in-fact Enterprise Fleet Management, Inc.) for fifteen (15) new vehicles for a period of sixty (60) months, with the expenditures being charged to the General Fund account 12xx0053-53510 (Rent/Lease), where xx = the vehicle number, and to execute such other instruments or agreements as are necessary to purchase one vehicle that is currently leased from Enterprise. The executed agreements will be presented for ratification by the Board of Library Trustees at their next regularly scheduled meeting.