

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD FEBRUARY 1 – FEBRUARY 28, 2021**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending February 28, 2021

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	16,625,000.00	0.00	0.00	0.00	0.00	0.00	16,625,000.00
42 Intergovernmental	4,240,381.10	251,366.00	0.00	0.00	0.00	0.00	4,491,747.10
43 Fines & Fees	11,510.26	0.00	0.00	0.00	0.00	0.00	11,510.26
44 Investment Earnings	41,987.16	140,774.72	14.91	38,360.74	13,795.26	0.00	234,932.79
45 Charges for Services	0.00	1,997,613.68	0.00	0.00	0.00	0.00	1,997,613.68
46 Contributions & Donations	0.00	12,470.00	0.00	0.00	0.00	0.00	12,470.00
48 Miscellaneous Revenue	14,870.86	0.00	0.00	0.00	0.00	13,934.21	28,805.07
Total Revenues	\$ 20,933,749.38	\$ 2,402,224.40	\$ 14.91	\$ 38,360.74	\$ 13,795.26	\$ 13,934.21	\$ 23,402,078.90
51 Salaries/Benefits	6,039,725.47	530,552.87	0.00	0.00	0.00	0.00	6,570,278.34
52 Supplies	242,236.93	21,761.74	0.00	0.00	0.00	0.00	263,998.67
53 Purchased/Contracted Services	2,288,941.04	313,176.23	0.00	5,823.17	1,476.00	0.00	2,609,416.44
54 Library Materials	1,020,209.05	310,193.68	0.00	0.00	2,360.59	0.00	1,332,763.32
55 Capital Outlay	93,207.32	63,149.82	0.00	397,719.55	0.00	0.00	554,076.69
56 Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57 Miscellaneous Expenses	37,256.98	1,952.92	0.00	0.00	0.00	13,216.86	52,426.76
Total Expenditures	\$ 9,721,576.79	\$ 1,240,787.26	\$ 0.00	\$ 403,542.72	\$ 3,836.59	\$ 13,216.86	\$ 11,382,960.22
Revenue Over/(Under) Expenditures	\$ 11,212,172.59	\$ 1,161,437.14	\$ 14.91	\$(365,181.98)	\$ 9,958.67	\$ 717.35	\$ 12,019,118.68
95 Notes Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98 Advances	75,008.56	(75,008.56)	0.00	0.00	0.00	0.00	0.00
99 Transfers	(2,588,329.59)	0.00	2,588,329.59	0.00	0.00	0.00	0.00
Total Other Sources / Uses	\$(2,513,321.03)	\$(75,008.56)	\$ 2,588,329.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/ (Under) Expenditures & Other Uses	\$ 8,698,851.56	\$ 1,086,428.58	\$ 2,588,344.50	\$(365,181.98)	\$ 9,958.67	\$ 717.35	\$ 12,019,118.68
Beginning Year Cash Balance	\$ 43,819,301.80	\$ 21,473,019.29	\$ 0.00	\$ 62,719,379.00	\$ 4,689,287.65	\$ 14,809.91	\$ 133,421,195.15
Current Cash Balance	\$ 52,518,071.66	\$ 22,559,447.87	\$ 3,293,742.00	\$ 62,354,197.02	\$ 4,699,246.32	\$ 15,527.26	\$ 145,440,232.13

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending February 28, 2021

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	23,461,822	4,240,381	19,221,441	18%	18%
General Property Tax	34,939,195	16,625,000	18,314,195	48%	53%
Rollback, Homestead, CAT	2,400,000	0	2,400,000	0%	0%
Fines & Fees	132,000	11,510	120,490	9%	17%
Investment Earnings	343,721	41,987	301,734	12%	11%
Miscellaneous	845,093	14,871	830,222	2%	2%
Return of Advances Out	0	85,009	(85,009)	0%	0%
Total	\$ 62,121,830	\$ 21,018,758	\$ 41,103,073	34%	36%

	Appropriation(2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	40,721,849	6,142,494	34,579,355	15%	16%
Supplies	1,112,346	389,351	722,996	35%	26%
Purchased Services	11,617,964	6,375,794	5,242,170	55%	60%
Library Materials	10,432,203	4,096,471	6,335,732	39%	37%
Capital Outlay	1,381,981	312,875	1,069,106	23%	19%
Other	150,623	89,408	61,215	59%	64%
Subtotal	\$ 65,416,966	\$ 17,406,393	\$ 48,010,573	27%	27%
Advances Out	0	10,000	(10,000)		
Transfers Out	2,588,330	2,588,330	0	100%	100%
Total	\$ 68,005,296	\$ 20,004,723	\$ 48,000,573	29%	28%

Note (1): Certificate from Cuyahoga County Budget Commission dated February 9, 2021.

Note (2): Total Original Appropriation of \$60,651,191.92 plus carried forward encumbrance of \$7,354,103.65.

Note (3): Subtotal includes 15% expended and 12% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2021

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
51110	Professional Salaries	11,731,474.81	12,108,952.22	1,763,319.52	0.00	10,345,632.70
51120	Clerical Salaries	10,511,536.81	10,838,871.05	1,515,375.55	0.00	9,323,495.50
51130	Non-Clerical Salaries	890,526.80	918,998.14	121,007.21	0.00	797,990.93
51140	Buildings Salaries	5,211,405.24	5,369,108.68	756,999.80	0.00	4,612,108.88
51150	Other Salaries	417,092.96	428,750.20	54,507.85	0.00	374,242.35
51180	Severance Pay	0.00	209,471.09	165,165.89	50,000.00	(5,694.80)
51190	Non-Base Pay	361,992.37	446,324.88	187,452.64	0.00	258,872.24
51400	OPERS	4,236,321.13	4,374,061.72	619,367.13	0.00	3,754,694.59
51610	Health Insurance	5,130,053.75	5,130,053.75	764,645.23	0.00	4,365,408.52
51611	Dental Insurance	222,620.71	222,620.71	33,812.10	0.00	188,808.61
51612	Vision Insurance	17,328.90	17,328.90	2,589.44	0.00	14,739.46
51620	Life Insurance	14,236.20	14,236.20	2,359.25	0.00	11,876.95
51625	Short Term Disability Insuranc	51,883.21	51,883.21	8,813.34	0.00	43,069.87
51630	Workers Compensation	65,481.18	65,481.18	(17,794.16)	0.00	83,275.34
51640	Unemployment Compensation	25,000.00	67,545.14	0.00	42,545.14	25,000.00
51650	Medicare - ER	408,439.77	426,096.42	61,387.86	994.70	363,713.86
51900	Other Benefits	22,119.84	32,065.47	716.82	9,228.81	22,119.84
	Salaries/Benefits	\$39,317,513.68	\$ 40,721,848.96	\$ 6,039,725.47	\$ 102,768.65	\$ 34,579,354.84
52110	Office Supplies	41,233.00	43,382.99	2,337.31	1,828.77	39,216.91
52120	Stationery	27,475.00	31,699.49	3,945.18	1,642.75	26,111.56
52130	Duplication Supplies	17,700.00	17,700.00	525.06	0.00	17,174.94
52140	Hand Tools	500.00	1,192.61	0.00	692.61	500.00
52150	Book Repair Supplies	56,000.00	66,676.29	11,531.58	4,888.56	50,256.15
52210	Janitorial Supplies	108,994.00	124,241.76	13,544.49	22,809.70	87,887.57

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2021**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	42,988.00	46,004.21	5,973.85	4,445.39	35,584.97
52230	Maintenance Supplies	293,500.00	478,665.58	158,004.14	72,951.42	247,710.02
52240	Uniforms	40,000.00	50,429.22	10,273.02	6,956.90	33,199.30
52300	Motor Vehicle Supplies	56,585.00	61,066.01	5,701.91	25,733.09	29,631.01
52900	Other Supplies	163,715.17	191,288.33	30,400.39	5,164.58	155,723.36
	Supplies	\$848,690.17	\$ 1,112,346.49	\$ 242,236.93	\$ 147,113.77	\$ 722,995.79
53100	Travel/Meetings	25,000.00	25,557.00	370.00	2,420.00	22,767.00
53210	Telecommunications	273,000.00	291,793.63	42,865.44	231,771.01	17,157.18
53230	Postage/Freight	55,600.00	80,435.61	7,332.36	63,108.26	9,994.99
53240	PR/Other Communications	186,790.00	247,234.08	12,022.99	48,596.07	186,615.02
53310	Building Repairs	275,000.00	410,879.84	46,669.22	132,784.07	231,426.55
53320	Machine Repairs	11,000.00	14,582.87	2,518.46	9,772.62	2,291.79
53340	Building Maintenance	425,225.00	665,516.29	62,909.77	235,041.34	367,565.18
53350	Machine Maintenance	156,734.09	216,668.44	11,786.25	59,886.10	144,996.09
53360	Computer Maintenance	460,159.00	567,874.39	101,771.38	13,811.01	452,292.00
53370	Motor Vehicle Repairs/Maint	27,000.00	35,265.93	3,231.19	20,147.46	11,887.28
53380	Contract Security	815,000.00	868,620.50	30,156.90	153,463.60	685,000.00
53390	Landscaping	26,000.00	26,000.00	0.00	0.00	26,000.00
53400	Insurance	506,230.00	506,230.00	346.00	0.00	505,884.00
53510	Rent/Leases	83,837.00	119,150.64	30,021.72	94,697.94	(5,569.02)
53520	Equipment Rental	28,884.00	30,045.74	344.12	5,912.89	23,788.73
53610	Electricity	1,779,000.00	1,963,547.05	308,160.41	1,497,608.36	157,778.28
53620	Gas	148,000.00	175,901.32	53,730.16	108,116.07	14,055.09
53630	Chilled Water	667,118.00	719,565.70	30,437.62	650,037.06	39,091.02

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2021**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	162,000.00	205,790.67	18,454.86	148,299.65	39,036.16
53710	Professional Services	1,113,132.91	1,625,294.82	104,757.75	441,604.52	1,078,932.55
53720	Auditors Fees	840,000.00	865,562.00	0.00	25,562.00	840,000.00
53730	Bank Service Charges	11,000.00	11,000.00	1,427.23	0.00	9,572.77
53800	Library Material Control	279,500.00	436,890.37	22,482.91	136,392.46	278,015.00
53900	Other Purchased Services	1,508,500.00	1,508,556.75	1,397,144.30	7,820.25	103,592.20
	Purchased/Contracted Services	\$9,863,710.00	\$ 11,617,963.64	\$ 2,288,941.04	\$ 4,086,852.74	\$ 5,242,169.86
54110	Books	1,811,541.00	2,482,878.21	187,317.77	730,668.69	1,564,891.75
54120	Continuations	337,750.00	592,395.05	83,577.44	218,209.20	290,608.41
54210	Periodicals	745,500.00	1,066,300.23	115,033.21	198,116.73	753,150.29
54220	Microforms	29,100.00	70,313.00	198.41	40,938.00	29,176.59
54310	Video Media	1,050,000.00	1,397,042.30	90,122.75	334,987.14	971,932.41
54320	Audio Media - Spoken	55,150.00	82,999.27	7,941.10	23,252.00	51,806.17
54325	Audio Media - Music	122,650.00	177,908.26	9,383.96	57,948.13	110,576.17
54500	Database Services	795,000.00	1,434,716.64	287,166.46	341,799.40	805,750.78
54530	eMedia	1,650,000.00	2,823,335.85	231,890.96	1,002,788.10	1,588,656.79
54600	Interlibrary Loan	3,000.00	3,705.10	228.50	3,000.00	476.60
54710	Bookbinding	20,000.00	25,279.28	5,494.31	19,784.97	0.00
54720	Preservation Services	20,000.00	22,406.00	1,761.00	645.00	20,000.00
54730	Preservation Boxing	5,000.00	5,228.98	93.18	1,429.99	3,705.81
54790	Preservation Reformatting	25,000.00	25,000.00	0.00	0.00	25,000.00
54905	Other LM-Hotspots	120,000.00	222,695.05	0.00	102,695.05	120,000.00
	Library Materials	\$6,789,691.00	\$ 10,432,203.22	\$ 1,020,209.05	\$ 3,076,262.40	\$ 6,335,731.77

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2021

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55300 Construction/Improvements	1,596.78	20,693.67	0.00	20,693.67	0.00
55510 Furniture	126,274.22	142,138.81	12,484.51	5,129.92	124,524.38
55520 Equipment	396,853.42	564,711.02	66,134.21	122,726.89	375,849.92
55530 Computer Hardware	240,000.00	287,784.72	10,026.38	48,824.76	228,933.58
55540 Software	254,000.00	279,652.53	4,562.22	22,292.50	252,797.81
55700 Motor Vehicles	87,000.00	87,000.00	0.00	0.00	87,000.00
Capital Outlay	\$1,105,724.42	\$ 1,381,980.75	\$ 93,207.32	\$ 219,667.74	\$ 1,069,105.69
57100 Memberships	99,533.26	103,183.26	36,853.74	28,382.70	37,946.82
57200 Taxes	15,000.00	24,258.69	116.74	22,651.95	1,490.00
57500 Refunds/Reimbursements	23,000.00	23,180.97	286.50	1,116.59	21,777.88
Miscellaneous Expenses	\$137,533.26	\$ 150,622.92	\$ 37,256.98	\$ 52,151.24	\$ 61,214.70
59810 Advances Out	0.00	0.00	10,000.00	0.00	(10,000.00)
Advances	\$0.00	\$ 0.00	\$ 10,000.00	\$ 0.00	\$(10,000.00)
59900 Transfers Out	2,588,329.59	2,588,329.59	2,588,329.59	0.00	0.00
Transfers	\$2,588,329.59	\$ 2,588,329.59	\$ 2,588,329.59	\$ 0.00	\$ 0.00
TOTAL	\$60,651,192.12	\$ 68,005,295.57	\$ 12,319,906.38	\$ 7,684,816.54	\$ 48,000,572.65

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2021

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	43,819,301.80	21,018,757.94	12,319,906.38	7,684,816.54	44,833,336.82
Total General Fund	\$ 43,819,301.80	\$ 21,018,757.94	\$ 12,319,906.38	\$ 7,684,816.54	\$ 44,833,336.82
201 Anderson	394,469.40	(3,760.56)	68.76	47.99	390,592.09
202 Endowment for the Blind	3,021,022.46	(2,575.11)	0.00	0.00	3,018,447.35
203 Founders	6,190,967.47	169,739.18	84,557.01	248,998.81	6,027,150.83
204 Kaiser	84,138.78	0.00	0.00	0.00	84,138.78
205 Kralej	224,615.95	268.63	0.00	0.00	224,884.58
206 Library	204,839.02	358.04	0.00	0.00	205,197.06
207 Pepke	179,786.70	0.00	0.00	0.00	179,786.70
208 Wickwire	1,848,989.50	(5,745.15)	0.00	1,024.09	1,842,220.26
209 Wittke	114,363.97	0.00	0.00	0.00	114,363.97
210 Young	5,797,311.25	(15,569.92)	0.00	0.00	5,781,741.33
226 Judd	224,246.90	0.00	25,573.05	29,053.99	169,619.86
228 Lockwood Thompson Memorial	271,737.53	0.00	35,000.00	107,333.75	129,403.78
230 Schweinfurth	206,337.52	0.00	8,673.00	15,365.00	182,299.52
231 CLEVNET	1,932,645.39	1,997,613.68	825,382.16	1,701,703.88	1,403,173.03
251 OLBPD-Library for the Blind	259,592.12	251,366.00	209,967.42	23,452.79	277,537.91
254 MyCom	26,107.22	0.00	75,008.56	0.00	(48,901.34)
256 Learning Centers	8,042.05	0.00	0.00	0.00	8,042.05
257 Tech Centers	75,643.97	20,250.00	10,000.00	653.85	85,240.12
259 Rice Solar Panel System	114,476.85	1.85	0.00	114,006.23	472.47
260 Coronavirus Relief Fund	293,685.24	277.76	51,565.86	28,640.53	213,756.61
Total Special Revenue Funds	\$ 21,473,019.29	\$ 2,412,224.40	\$ 1,325,795.82	\$ 2,270,280.91	\$ 20,289,166.96
301 Debt Service	705,397.50	2,588,344.50	0.00	0.00	3,293,742.00
Total Debt Service Fund	\$ 705,397.50	\$ 2,588,344.50	\$ 0.00	\$ 0.00	\$ 3,293,742.00

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2021

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	1,961,766.25	0.00	59,306.50	100,038.92	1,802,420.83
402 Construction - Tax-Exempt	51,618,170.56	32,541.33	343,378.73	4,762,671.84	46,544,661.32
403 Construction - Taxable	9,139,442.19	5,819.41	857.49	3,522.07	9,140,882.04
Total Capital Project Funds	\$ 62,719,379.00	\$ 38,360.74	\$ 403,542.72	\$ 4,866,232.83	\$ 57,487,964.19
501 Abel	310,086.97	(1,346.25)	0.00	0.00	308,740.72
502 Ambler	3,153.44	0.00	0.00	0.00	3,153.44
503 Beard	66,204.46	2,261.53	916.00	6,533.44	61,016.55
504 Klein	7,455.81	0.00	0.00	0.00	7,455.81
505 Malon/Schroeder	359,579.98	2,145.71	0.00	0.00	361,725.69
506 McDonald	249,530.46	1,132.30	310.00	0.00	250,352.76
507 Ratner	126,809.54	0.00	0.00	0.00	126,809.54
508 Root	54,663.37	0.00	0.00	0.00	54,663.37
509 Sugarman	241,027.57	0.00	250.00	0.00	240,777.57
510 Thompson	176,293.33	(2,499.42)	0.00	0.00	173,793.91
511 Weidenthal	9,232.20	0.00	0.00	0.00	9,232.20
512 White	2,828,335.38	12,101.39	2,360.59	41,485.57	2,796,590.61
513 Beard Anna Young	108,130.72	0.00	0.00	0.00	108,130.72
514 Paulson	148,784.42	0.00	0.00	0.00	148,784.42
Total Permanent Funds	\$ 4,689,287.65	\$ 13,795.26	\$ 3,836.59	\$ 48,019.01	\$ 4,651,227.31
901 Unclaimed Funds	9,005.09	0.00	0.00	0.00	9,005.09
905 CLEVNET Fines & Fees	5,804.82	13,934.21	13,216.86	0.00	6,522.17
Total Agency Funds	\$ 14,809.91	\$ 13,934.21	\$ 13,216.86	\$ 0.00	\$ 15,527.26
Total All Funds	\$ 133,421,195.15	\$ 26,085,417.05	\$ 14,066,298.37	\$ 14,869,349.29	\$ 130,570,964.54

**Cleveland Public Library
Year-To-Date Budget Report
Construction - Tax-Exempt Fund 402
For the Period Ending February 28, 2021**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400 Investment Earnings (Capital)	0.00	0.00	-32,541.33	0.00	32,541.33
Investment Earnings	0.00	0.00	-32,541.33	0.00	32,541.33
53710 Professional Services	20,000.00	47,735.85	4,965.68	43,168.32	-398.15
Purchased/Contracted Services	20,000.00	47,735.85	4,965.68	43,168.32	-398.15
55300 Construction/Improvements	0.00	10,441,940.36	338,413.05	4,719,503.52	5,384,023.79
Capital Outlay	0.00	10,441,940.36	338,413.05	4,719,503.52	5,384,023.79
TOTAL Revenues	0.00	0.00	-32,541.33		32,541.33
TOTAL Expenditures	20,000.00	10,489,676.21	343,378.73	4,762,671.84	5,383,625.64
			Prior Fund Balance		51,618,170.56
			Change in Fund Balance		(310,837.40)
			Current Fund Balance		51,307,333.16

Cleveland Public Library
Year-To-Date Budget Report
Construction - Taxable Fund 403
For the Period Ending February 28, 2021

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	0.00	-5,819.41	0.00	5,819.41
	Investment Earnings	0.00	0.00	-5,819.41	0.00	5,819.41
53710	Professional Services	5,000.00	5,959.91	857.49	3,522.07	1,580.35
	Purchased/Contracted Services	5,000.00	5,959.91	857.49	3,522.07	1,580.35
	TOTAL Revenues	0.00	0.00	-5,819.41		5,819.41
	TOTAL Expenditures	5,000.00	5,959.91	857.49	3,522.07	1,580.35
				Prior Fund Balance	9,139,442.19	
				Change in Fund Balance	4,961.92	
				Current Fund Balance	9,144,404.11	

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending February 28, 2021**

Balance of All Funds	\$ 145,440,232.13
Huntington - Checking	55,077.03
KeyBank - Checking (ZBA)	8,148,527.82
KeyBank - FSA Account	5,206.19
Petty Cash	270.00
Change Fund	1,490.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	\$ 8,210,826.56
Huntington Escrow Account	114,478.70
U.S. Bank - 2019A-Money Market	103,340.71
U.S. Bank - 2019B-Money Market	163,532.51
U.S. Bank - Investments	35,151,958.70
U.S. Bank - Inv - Money Market	19,236.51
U.S. Bank - Series 2019A Notes	53,844,415.76
U.S. Bank - Series 2019B Notes	8,984,734.15
Huntington Trust -Money Market	1,201,442.29
STAR Ohio Investment	13,988,864.95
STAR Plus Program	2,500,639.41
Investments	\$ 116,072,643.69
PNC- Endowment Account	21,156,761.88
Endowment Account	\$ 21,156,761.88
Cash in Banks and On Hand	\$ 145,440,232.13