

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

April 13, 2021

**RESOLUTION AUTHORIZING AGREEMENT WITH PITNEY BOWES INC. FOR  
LEASE OF MAIL EQUIPMENT**

WHEREAS, On March 22, 2016, the Library's Executive Director, CEO executed a 60 month lease agreement with Pitney Bowes Inc. to provide mailing equipment at the Main Library; and

WHEREAS, The Library wishes to continue to work with Pitney Bowes and requested a price proposal for the lease of mailing equipment at the Main Library; and

WHEREAS, Pitney Bowes submitted to the Library a price proposal and a lease agreement for a 60 month term under which Pitney-Bowes agrees to provide mailing equipment at the Main Library for a monthly lease fee of \$701.31 to be paid in quarterly installments; and

WHEREAS, This Board finds that the proposal submitted by Pitney Bowes is fair and reasonable; now therefore be it

RESOLVED, The Board of Trustees authorizes the Executive Director, CEO or his designee, to enter into a lease agreement with Pitney Bowes Inc., upon such terms and conditions as are approved by the Library's Director of Legal Affairs, at the rate of \$701.31 per month for a 60 month term for a total contract amount not-to-exceed \$42,078.60 to be paid from the General Fund Account 12280053-53520 (Equipment Rental).