

CLEVELAND PUBLIC LIBRARY

Finance Committee

September 14, 2021

**RESOLUTION TO PURCHASE REAL PROPERTY FROM THE CITY OF
CLEVELAND LAND BANK FOR THE NEW WOODLAND BRANCH**

WHEREAS, The Library and its architects have identified 13 vacant parcels near the current Woodland branch that are needed for the Central Distribution Facility and the new Woodland branch; and

WHEREAS, Of the 13 parcels, nine are owned by the City of Cleveland Land Bank, and include parcels 124-12-064, 124-12-065, 124-12-068, 124-12-072, 124-12-073, 124-12-076, 124-12-077, 124-12-080, and 124-12-081. Exhibit "A" to this resolution shows the locations of the City-owned properties; and

WHEREAS, In August 2020, the Library retained the services of J. Everett Prewitt of Northland Research Corporation to appraise the nine City of Cleveland Land Bank parcels, and Mr. Prewitt determined that the collective fair market value of the nine parcels is \$92,534.90; and

WHEREAS, The Library Administration has been in discussions with the City to acquire the above-mentioned nine parcels, and the City has agreed to sell them to the Library at their appraised fair market value for a total of \$92,534.90; and

WHEREAS, Ohio Revised Code Section 3375.35 requires that the purchase of any real property be authorized by a two-thirds vote of the full membership of the Library Board before making such purchase; now therefore be it

RESOLVED, The Board of Trustees of the Cleveland Public Library hereby authorizes the Executive Director, CEO or his designee, to enter into an agreement or agreements with the City of Cleveland in the amount of \$92,534.90 and to execute such other instruments as are necessary for the acquisition of the City of Cleveland Land Bank owned property bearing Permanent Parcel Nos. 124-12-064, 124-12-065, 124-12-068, 124-12-072, 124-12-073, 124-12-076, 124-12-077, 124-12-080, and 124-12-081, which agreement and instruments shall be subject to the approval of the Director of Legal Affairs and which amount shall be charged to the Construction – Tax-Exempt fund account 40279905-55100 (Land).

