

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – October 2021

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2021 through October 31, 2021.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
10/01/21 - 10/31/21	31	Various	STAR Ohio	Various	947.12	Investment Pool
10/01/21 - 10/31/21	31	Various	Government Insured Deposit Program	Various	333.17	Bank Deposit Program
10/01/21 - 10/31/21	31	Various	U.S. Bank	Various	25.48	Sweep Money Market
01/05/21 - 10/01/21	270	500,000	Credit Suisse New York	0.240%	896.67	Commercial Paper
02/02/21 - 10/29/21	270	500,000	JP Morgan Securities LLC	0.170%	635.14	Commercial Paper
04/20/21 - 10/20/21	184	650,000	Federal Home Loan Mortgage Corp.	0.600%	1,950.00	Federal Agency
04/27/21 - 10/22/21	179	1,500,000	Federal Farm Credit Bank	0.350%	2,552.08	Federal Agency
10/20/21 - 10/22/21	3	410,000	Federal Home Loan Mortgage Corp.	0.650%	14.81	Federal Agency
04/27/21 - 10/27/21	184	500,000	Federal National Mortgage Assn.	0.540%	1,350.00	Federal Agency
04/28/21 - 10/28/21	184	275,000	Federal Home Loan Bank	0.800%	1,100.00	Federal Agency
04/28/21 - 10/28/21	184	1,750,000	Federal Farm Credit Bank	0.720%	6,300.00	Federal Agency
04/29/21 - 10/29/21	184	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
09/01/21 - 10/01/21	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
09/11/21 - 10/11/21	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
09/11/21 - 10/11/21	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
09/13/21 - 10/13/21	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
04/17/21 - 10/17/21	184	110,000	Student Loan Marketing Assn.	2.800%	1,544.22	Negotiable CD
09/17/21 - 10/17/21	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
09/18/21 - 10/18/21	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
09/18/21 - 10/18/21	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
09/20/21 - 10/20/21	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
09/21/21 - 10/21/21	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
04/24/21 - 10/24/21	184	248,000	Synchrony Bank	1.250%	1,554.25	Negotiable CD
09/26/21 - 10/26/21	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
09/27/21 - 10/27/21	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
Earned Interest October 2021					\$	23,720.68
Earned Interest Year To Date					\$	332,471.23

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/21 - 10/31/21	31	Various	STAR Ohio	Various	184.93	Investment Pool
10/01/21 - 10/31/21	31	Various	U.S. Bank	Various	124.28	Sweep Money Market
04/12/21 - 10/12/21	184	1,000,000	Federal Farm Credit Bank	1.680%	8,600.00	Federal Agency
04/13/21 - 10/13/21	184	1,500,000	Federal Farm Credit Bank	0.160%	2,700.00	Federal Agency
04/08/21 - 10/08/21	184	248,000	Berkshire Bank	1.250%	1,554.25	Negotiable CD
Earned Interest October 2021					\$	13,163.46
Earned Interest Year To Date					\$	372,519.94

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/21 - 10/31/21	31	Various	U.S. Bank	Various	0.45	Sweep Money Market
04/02/21 - 10/02/21	184	1,000,000	Federal Farm Credit Bank	0.200%	1,000.00	Federal Agency
Earned Interest October 2021					\$	1,000.45
Earned Interest Year To Date					\$	89,143.85

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/21 - 10/31/21	31	Various	Huntington National Bank	Various	31.69	Sweep Money Market
Earned Interest October 2021					\$	31.69
Earned Interest Year To Date					\$	228.70

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/21 - 10/31/21	31	Various	Huntington National Bank	Various	0.94	Money Market
				Earned Interest October 2021	\$ 0.94	
				Earned Interest Year To Date	\$ 9.34	
				<b>Earned Interest October 2021--All Funds</b>	<b>\$ 37,917.22</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 794,373.06</b>	