

CLEVELAND PUBLIC LIBRARY

Finance Committee

January 18, 2022

RESOLUTION TO ACCEPT GIFT FROM THE ESTATE OF LAURETTA M. OWENS

WHEREAS, On September 27, 2017, Laretta M. Owens of Franklin County, Ohio executed a Last Will and Testament and bequeathed Fifty-Four Thousand Three Hundred Nine Dollars and Ninety-Six Cents (\$54,309.96) to the Cleveland Public Library Ohio Library for the Blind and Print Disabled (OLBPD); and

WHEREAS, Laretta Owens, a former librarian in the Columbus area and patron of the Ohio Library for the Blind and Print Disabled, recently passed, and Thomas Lindsey, as attorney for the executor of Ms. Owens' estate, notified the Cleveland Public Library in October of 2021 that Ms. Owens, had passed away and of her bequest to the Cleveland Public Library; and

WHEREAS, In adhering to Ms. Owens' wishes, these funds are to be restricted for the benefit of OLBPD, which will help OLBPD to continue providing services while honoring Ms. Owens' wishes and her commitment to assisting the vision impaired; and

WHEREAS, On January 16, 1929, the Board of Trustees celebrated the sixtieth birthday of the Library by "making it the occasion for requests for donations to an endowment for the work with the blind." (Proceedings, 1929, p. 67), thus formally establishing the Endowment for the Blind Fund. Given the restriction on this bequest, the Library Administration recommends investing this gift in Endowment for the Blind fund; now therefore be it

RESOLVED, That the Board of Trustees of the Cleveland Public Library, pursuant to the authority set forth in R.C. § 3375.40(K), hereby accepts a gift from the Estate of Laretta M. Owens in the amount of \$54,309.96 to be restricted for Ohio Library for the Blind and Print Disabled and to deposit into the Endowment for the Blind Fund Account No. 202046-46100 (Restricted Gifts); and be it further

RESOLVED, That the Board of Trustees of the Cleveland Public Library expresses its heartfelt gratitude for this generous gift and directs that a copy of this resolution be sent to the family of Laretta M. Owens, as an expression of sympathy and appreciation from this Board.