

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD MARCH 1 – MARCH 31, 2022**

*Carrie Krenickly*

---

**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending March 31, 2022**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	21,148,660.98	0.00	0.00	0.00	0.00	0.00	21,148,660.98
42 Intergovernmental	6,670,950.13	378,750.00	0.00	0.00	0.00	0.00	7,049,700.13
43 Fines & Fees	31,040.25	0.00	0.00	0.00	0.00	0.00	31,040.25
44 Investment Earnings	93,482.11	127,259.23	28.76	61,638.07	38,487.34	0.00	320,895.51
45 Charges for Services	0.00	2,406,635.27	0.00	0.00	0.00	0.00	2,406,635.27
46 Contributions & Donations	0.00	249,657.66	0.00	0.00	0.00	0.00	249,657.66
48 Miscellaneous Revenue	75,768.08	0.00	0.00	5,200,000.00	0.00	19,308.54	5,295,076.62
<b>Total Revenues</b>	<b>\$ 28,019,901.55</b>	<b>\$ 3,162,302.16</b>	<b>\$ 28.76</b>	<b>\$ 5,261,638.07</b>	<b>\$ 38,487.34</b>	<b>\$ 19,308.54</b>	<b>\$ 36,501,666.42</b>
51 Salaries/Benefits	8,956,151.72	816,627.00	0.00	0.00	3,534.85	0.00	9,776,313.57
52 Supplies	151,169.40	30,325.09	0.00	0.00	0.00	0.00	181,494.49
53 Purchased/Contracted Services	3,780,844.35	1,178,648.39	0.00	6,625.40	2,358.00	0.00	4,968,476.14
54 Library Materials	1,208,935.32	195,298.81	0.00	0.00	37,816.65	0.00	1,442,050.78
55 Capital Outlay	226,651.10	14,354.61	0.00	5,408,344.98	0.00	0.00	5,649,350.69
56 Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57 Miscellaneous Expenses	49,431.36	8,591.46	0.00	0.00	0.00	18,063.31	76,086.13
<b>Total Expenditures</b>	<b>\$ 14,373,183.25</b>	<b>\$ 2,243,845.36</b>	<b>\$ 0.00</b>	<b>\$ 5,414,970.38</b>	<b>\$ 43,709.50</b>	<b>\$ 18,063.31</b>	<b>\$ 22,093,771.80</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 13,646,718.30</b>	<b>\$ 918,456.80</b>	<b>\$ 28.76</b>	<b>\$(153,332.31)</b>	<b>\$(5,222.16)</b>	<b>\$ 1,245.23</b>	<b>\$ 14,407,894.62</b>
95 Notes Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98 Advances	(65,000.00)	65,000.00	0.00	0.00	0.00	0.00	0.00
99 Transfers	(7,294,215.15)	0.00	3,294,215.15	4,000,000.00	0.00	0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(7,359,215.15)</b>	<b>\$ 65,000.00</b>	<b>\$ 3,294,215.15</b>	<b>\$ 4,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/ (Under) Expenditures &amp; Other Uses</b>	<b>\$ 6,287,503.15</b>	<b>\$ 983,456.80</b>	<b>\$ 3,294,243.91</b>	<b>\$ 3,846,667.69</b>	<b>\$(5,222.16)</b>	<b>\$ 1,245.23</b>	<b>\$ 14,407,894.62</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 38,408,564.99</b>	<b>\$ 22,419,100.86</b>	<b>\$ 0.00</b>	<b>\$ 73,755,975.60</b>	<b>\$ 4,957,429.77</b>	<b>\$ 14,346.26</b>	<b>\$ 139,555,750.90</b>
<b>Current Cash Balance</b>	<b>\$ 44,696,068.14</b>	<b>\$ 23,402,557.66</b>	<b>\$ 3,294,577.33</b>	<b>\$ 77,602,643.29</b>	<b>\$ 4,952,207.61</b>	<b>\$ 15,591.49</b>	<b>\$ 153,963,645.52</b>

**Cleveland Public Library  
Certified Revenue, Appropriations and Balances  
General Fund  
For the Period Ending March 31, 2022**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	25,288,857	6,670,950	18,617,907	26%	26%
General Property Tax	35,317,742	21,148,661	14,169,081	60%	56%
Rollback, Homestead, CAT	2,500,000	0	2,500,000	0%	0%
Fines & Fees	119,635	31,040	88,595	26%	14%
Investment Earnings	354,077	93,482	260,595	26%	27%
Miscellaneous	814,192	75,768	738,424	9%	9%
Return of Advances Out	0	10,000	(10,000)		
<b>Total</b>	<b>\$ 64,394,503</b>	<b>\$ 28,029,902</b>	<b>\$ 36,364,602</b>	<b>44%</b>	<b>42%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	40,938,995	9,018,557	31,920,439	22%	22%
Supplies	957,118	304,237	652,880	32%	38%
Purchased Services	13,456,912	8,263,705	5,193,207	61%	59%
Library Materials	11,916,271	5,457,124	6,459,147	46%	41%
Capital Outlay	1,050,702	434,143	616,559	41%	26%
Other	196,789	99,744	97,045	51%	60%
<b>Subtotal</b>	<b>\$ 68,516,786</b>	<b>\$ 23,577,510</b>	<b>\$ 44,939,276</b>	<b>34%</b>	<b>32%</b>
Advances Out	0	75,000	(75,000)		
Transfers Out	7,294,215	7,294,215	0	100%	100%
<b>Total</b>	<b>\$ 75,811,001</b>	<b>\$ 30,946,725</b>	<b>\$ 44,864,276</b>	<b>41%</b>	<b>48%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated April 7, 2022.

Note (2): Total Amended Appropriation of \$65,919,329.97 plus carried forward encumbrance of \$9,891,671.40.

Note (3): Subtotal includes 21% expended and 13% encumbered.

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending March 31, 2022**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	12,449,771.01	12,917,441.08	2,794,909.23	0.00	10,122,531.85
51120	Clerical Salaries	9,826,867.25	10,187,088.50	2,120,833.56	0.00	8,066,254.94
51130	Non-Clerical Salaries	1,087,066.52	1,113,323.07	174,988.09	0.00	938,334.98
51140	Buildings Salaries	5,330,826.31	5,517,716.12	1,120,068.72	0.00	4,397,647.40
51150	Other Salaries	361,866.50	375,957.43	82,683.73	0.00	293,273.70
51180	Severance Pay	66,835.38	231,034.89	198,764.13	0.00	32,270.76
51190	Non-Base Pay	426,639.62	456,674.15	266,556.31	0.00	190,117.84
51400	OPERS	4,106,683.79	4,260,729.38	924,528.79	0.00	3,336,200.59
51610	Health Insurance	4,818,325.77	5,003,626.82	1,109,028.05	0.00	3,894,598.77
51611	Dental Insurance	202,900.82	219,042.01	48,466.61	0.00	170,575.40
51612	Vision Insurance	15,811.63	15,811.63	3,673.10	0.00	12,138.53
51620	Life Insurance	12,988.80	14,158.00	3,235.81	0.00	10,922.19
51625	Short Term Disability Insuranc	49,478.37	51,613.61	12,653.81	0.00	38,959.80
51630	Workers Compensation	79,317.60	80,180.26	(1,431.80)	0.00	81,612.06
51640	Unemployment Compensation	25,000.00	45,527.63	3,345.62	42,182.01	0.00
51650	Medicare - ER	398,171.11	415,688.52	91,210.39	152.51	324,325.62
51900	Other Benefits	20,276.52	33,382.29	2,637.57	20,070.53	10,674.19
	<b>Salaries/Benefits</b>	<b>\$39,278,827.00</b>	<b>\$40,938,995.39</b>	<b>\$ 8,956,151.72</b>	<b>\$ 62,405.05</b>	<b>\$ 31,920,438.62</b>
52110	Office Supplies	39,095.00	39,931.67	2,258.84	1,573.60	36,099.23
52120	Stationery	33,125.00	35,000.70	4,288.26	925.76	29,786.68
52130	Duplication Supplies	24,000.00	29,495.24	5,495.24	607.50	23,392.50
52140	Hand Tools	500.00	500.00	151.92	0.00	348.08
52150	Book Repair Supplies	57,000.00	62,951.61	11,893.31	6,932.04	44,126.26
52210	Janitorial Supplies	115,800.00	133,074.58	27,895.63	18,025.69	87,153.26

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2022**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52220	Electrical Supplies	40,000.00	45,573.55	10,392.92	5,325.60	29,855.03
52230	Maintenance Supplies	243,500.00	282,863.34	37,405.40	48,802.28	196,655.66
52240	Uniforms	35,000.00	38,757.62	3,619.12	7,397.65	27,740.85
52300	Motor Vehicle Supplies	55,000.00	59,132.12	15,927.67	38,221.32	4,983.13
52900	Other Supplies	203,835.00	229,837.07	31,841.09	25,256.52	172,739.46
	<b>Supplies</b>	<b>\$846,855.00</b>	<b>\$957,117.50</b>	<b>\$ 151,169.40</b>	<b>\$ 153,067.96</b>	<b>\$ 652,880.14</b>
53100	Travel/Meetings	75,000.00	75,900.00	160.00	9,633.47	66,106.53
53210	Telecommunications	278,000.00	291,193.36	63,338.77	214,922.99	12,931.60
53230	Postage/Freight	55,600.00	81,231.60	10,697.66	61,095.34	9,438.60
53240	PR/Other Communications	227,200.00	272,389.51	33,233.19	33,536.79	205,619.53
53310	Building Repairs	325,000.00	367,793.46	46,645.91	32,513.72	288,633.83
53320	Machine Repairs	30,000.00	38,196.51	5,037.32	6,087.55	27,071.64
53340	Building Maintenance	524,950.00	968,774.65	263,692.26	221,658.81	483,423.58
53350	Machine Maintenance	153,764.29	201,114.82	32,034.15	33,823.18	135,257.49
53360	Computer Maintenance	396,005.76	404,816.46	111,573.75	14,375.39	278,867.32
53370	Motor Vehicle Repairs/Maint	27,000.00	30,328.55	4,931.56	21,982.62	3,414.37
53380	Contract Security	665,000.00	1,522,565.77	157,817.75	705,816.12	658,931.90
53390	Landscaping	40,000.00	40,000.00	0.00	0.00	40,000.00
53400	Insurance	533,788.00	533,788.00	(1,003.00)	0.00	534,791.00
53510	Rent/Leases	167,818.37	233,537.02	42,701.04	110,025.78	80,810.20
53520	Equipment Rental	27,915.72	35,018.49	1,962.99	9,120.29	23,935.21
53610	Electricity	1,770,000.00	2,120,589.46	471,177.24	1,275,901.06	373,511.16
53620	Gas	155,000.00	177,191.98	75,267.86	79,896.30	22,027.82
53630	Chilled Water	671,046.00	706,973.42	45,953.47	661,020.00	(0.05)

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2022**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53640	Water/Sewer	152,000.00	183,829.12	24,207.80	151,480.14	8,141.18
53710	Professional Services	1,628,279.69	2,252,251.22	292,464.76	583,513.19	1,376,273.27
53720	Auditors Fees	785,000.00	897,900.50	502,772.21	112,900.50	282,227.79
53730	Bank Service Charges	8,500.00	8,500.00	2,009.49	0.00	6,490.51
53800	Library Material Control	276,500.00	551,700.82	138,308.40	139,090.40	274,302.02
53900	Other Purchased Services	1,460,110.77	1,461,327.02	1,455,859.77	4,467.25	1,000.00
	<b>Purchased/Contracted Services</b>	<b>\$10,433,478.60</b>	<b>\$13,456,911.74</b>	<b>\$ 3,780,844.35</b>	<b>\$ 4,482,860.89</b>	<b>\$ 5,193,206.50</b>
54110	Books	1,976,000.00	3,073,952.56	223,354.73	1,197,856.35	1,652,741.48
54120	Continuations	340,000.00	657,487.94	76,660.94	252,792.63	328,034.37
54210	Periodicals	755,000.00	1,024,794.16	57,025.37	218,637.39	749,131.40
54220	Microforms	17,650.00	41,598.00	0.00	24,973.00	16,625.00
54310	Video Media	1,085,000.00	1,758,041.20	109,988.40	720,368.92	927,683.88
54320	Audio Media - Spoken	55,500.00	113,340.07	8,016.09	55,641.35	49,682.63
54325	Audio Media - Music	122,750.00	213,675.79	10,305.19	101,457.98	101,912.62
54500	Database Services	820,000.00	1,454,200.58	359,597.77	267,659.96	826,942.85
54530	eMedia	1,677,905.37	3,113,432.33	273,028.27	1,246,402.49	1,594,001.57
54600	Interlibrary Loan	3,200.00	4,503.75	2,068.75	3,000.00	(565.00)
54710	Bookbinding	30,000.00	32,673.58	7,959.21	24,714.37	0.00
54720	Preservation Services	40,650.00	57,901.05	13,255.57	15,500.48	29,145.00
54730	Preservation Boxing	8,000.00	11,991.95	410.40	3,581.55	8,000.00
54790	Preservation Reformatting	25,811.63	44,160.10	14,311.63	4,036.84	25,811.63
54905	Other LM-Hotspots	150,000.00	314,518.03	52,953.00	111,565.03	150,000.00
	<b>Library Materials</b>	<b>\$7,107,467.00</b>	<b>\$11,916,271.09</b>	<b>\$ 1,208,935.32</b>	<b>\$ 4,248,188.34</b>	<b>\$ 6,459,147.43</b>

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2022**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55510	Furniture	105,000.00	191,498.47	8,099.69	86,699.92	96,698.86
55520	Equipment	234,267.00	303,764.32	40,538.84	75,385.97	187,839.51
55530	Computer Hardware	313,000.00	480,609.47	171,407.35	40,181.12	269,021.00
55540	Software	41,500.00	47,704.49	6,605.22	5,225.00	35,874.27
55700	Motor Vehicles	90,000.00	27,125.00	0.00	0.00	27,125.00
	<b>Capital Outlay</b>	<b>\$783,767.00</b>	<b>\$1,050,701.75</b>	<b>\$ 226,651.10</b>	<b>\$ 207,492.01</b>	<b>\$ 616,558.64</b>
57100	Memberships	101,720.22	103,370.22	37,914.80	27,957.42	37,498.00
57200	Taxes	10,000.00	19,732.08	809.55	18,922.53	0.00
57500	Refunds/Reimbursements	63,000.00	73,686.45	10,707.01	3,432.87	59,546.57
	<b>Miscellaneous Expenses</b>	<b>\$174,720.22</b>	<b>\$196,788.75</b>	<b>\$ 49,431.36</b>	<b>\$ 50,312.82</b>	<b>\$ 97,044.57</b>
59810	Advances Out	0.00	0.00	75,000.00	0.00	(75,000.00)
	<b>Advances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ 75,000.00</b>	<b>\$ 0.00</b>	<b>\$(75,000.00)</b>
59900	Transfers Out	3,294,215.15	7,294,215.15	7,294,215.15	0.00	0.00
	<b>Transfers</b>	<b>\$3,294,215.15</b>	<b>\$7,294,215.15</b>	<b>\$ 7,294,215.15</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
	<b>TOTAL</b>	<b>\$61,919,329.97</b>	<b>\$75,811,001.37</b>	<b>\$ 21,742,398.40</b>	<b>\$ 9,204,327.07</b>	<b>\$ 44,864,275.90</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2022**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	38,408,564.99	28,029,901.55	21,742,398.40	9,204,327.07	35,491,741.07
<b>Total General Fund</b>	<b>\$ 38,408,564.99</b>	<b>\$ 28,029,901.55</b>	<b>\$ 21,742,398.40</b>	<b>\$ 9,204,327.07</b>	<b>\$ 35,491,741.07</b>
201 Anderson	415,694.25	1,567.44	0.00	0.00	417,261.69
202 Endowment for the Blind	3,209,639.54	54,309.96	0.00	0.00	3,263,949.50
203 Founders	6,350,634.11	223,537.94	147,027.64	460,564.39	5,966,580.02
204 Kaiser/Brunckhart	161,124.43	0.00	0.00	0.00	161,124.43
205 Kralej	232,554.88	1,498.57	483.35	191.97	233,378.13
206 Library	218,302.96	996.75	1,158.38	0.00	218,141.33
207 Pepke	191,289.85	0.00	0.00	0.00	191,289.85
208 Wickwire	1,961,622.38	(626.50)	0.00	0.00	1,960,995.88
209 Wittke	121,718.27	0.00	0.00	0.00	121,718.27
210 Young	6,196,611.66	(430.75)	0.00	0.00	6,196,180.91
226 Judd	296,670.58	65,560.75	37,845.07	26,652.35	297,733.91
228 Lockwood Thompson Memorial	304,563.93	0.00	67,092.32	110,319.43	127,152.18
230 Schweinfurth	226,079.52	0.00	0.00	0.00	226,079.52
231 CLEVNET	1,702,549.67	2,406,635.27	1,527,214.70	1,356,653.74	1,225,316.50
251 OLBPD-Library for the Blind	423,697.15	377,049.00	358,656.19	17,440.05	424,649.91
254 MyCom	47,348.50	76,701.00	2,765.77	28,820.85	92,462.88
257 Tech Centers	122,087.96	30,500.00	52,915.34	647.89	99,024.73
259 Rice Solar Panel System	108,531.62	2.73	0.00	108,049.79	484.56
260 Coronavirus Relief Fund	128,379.60	0.00	58,686.60	0.00	69,693.00
<b>Total Special Revenue Funds</b>	<b>\$ 22,419,100.86</b>	<b>\$ 3,237,302.16</b>	<b>\$ 2,253,845.36</b>	<b>\$ 2,109,340.46</b>	<b>\$ 21,293,217.20</b>
301 Debt Service	333.42	3,294,243.91	0.00	0.00	3,294,577.33
<b>Total Debt Service Fund</b>	<b>\$ 333.42</b>	<b>\$ 3,294,243.91</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 3,294,577.33</b>



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2022**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	19,444,486.08	9,200,000.00	790,891.00	4,657,740.00	23,195,855.08
402 Construction - Tax-Exempt	45,085,791.76	19,604.26	4,623,147.17	34,090,104.24	6,392,144.61
403 Construction - Taxable	9,225,697.76	42,033.81	932.21	3,529.75	9,263,269.61
<b>Total Capital Project Funds</b>	<b>\$ 73,755,975.60</b>	<b>\$ 9,261,638.07</b>	<b>\$ 5,414,970.38</b>	<b>\$ 38,751,373.99</b>	<b>\$ 38,851,269.30</b>
501 Abel	328,605.99	10,991.12	31,674.21	0.00	307,922.90
502 Ambler	3,352.47	0.00	0.00	0.00	3,352.47
503 Beard	66,632.58	2,075.21	1,428.00	6,222.00	61,057.79
504 Klein	7,925.16	0.00	0.00	0.00	7,925.16
505 Malon/Schroeder	380,897.67	3,748.28	3,534.85	933.00	380,178.10
506 McDonald	262,765.68	1,037.39	930.00	3,100.00	259,773.07
507 Ratner	135,033.51	0.00	0.00	0.00	135,033.51
508 Root	58,134.00	0.00	0.00	0.00	58,134.00
509 Sugarman	254,387.72	1,653.25	0.00	0.00	256,040.97
510 Thompson	184,690.55	0.00	0.00	0.00	184,690.55
511 Weidenthal	9,810.96	0.00	0.00	0.00	9,810.96
512 White	2,995,228.55	15,687.88	6,142.44	53,110.99	2,951,663.00
513 Beard Anna Young	114,182.21	3,294.21	0.00	0.00	117,476.42
514 Paulson	155,782.72	0.00	0.00	0.00	155,782.72
<b>Total Permanent Funds</b>	<b>\$ 4,957,429.77</b>	<b>\$ 38,487.34</b>	<b>\$ 43,709.50</b>	<b>\$ 63,365.99</b>	<b>\$ 4,888,841.62</b>
901 Unclaimed Funds	9,155.10	2,000.00	2,121.00	0.00	9,034.10
905 CLEVNET Fines & Fees	5,191.16	17,308.54	15,942.31	0.00	6,557.39
<b>Total Agency Funds</b>	<b>\$ 14,346.26</b>	<b>\$ 19,308.54</b>	<b>\$ 18,063.31</b>	<b>\$ 0.00</b>	<b>\$ 15,591.49</b>
<b>Total All Funds</b>	<b>\$ 139,555,750.90</b>	<b>\$ 43,880,881.57</b>	<b>\$ 29,472,986.95</b>	<b>\$ 50,128,407.51</b>	<b>\$ 103,835,238.01</b>

**Cleveland Public Library  
Year-To-Date Budget Report  
Construction - Tax-Exempt Fund 402  
For the Period Ending March 31, 2022**

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	0.00	-19,604.26	0.00	19,604.26
	<b>Investment Earnings</b>	<b>0.00</b>	<b>0.00</b>	<b>-19,604.26</b>	<b>0.00</b>	<b>19,604.26</b>
52900	Other Supplies	0.00	4,728.24	0.00	4,395.68	332.56
	<b>Supplies</b>	<b>0.00</b>	<b>4,728.24</b>	<b>0.00</b>	<b>4,395.68</b>	<b>332.56</b>
53710	Professional Services	4,775.97	40,420.59	5,693.19	23,214.67	11,512.73
	<b>Purchased/Contracted Services</b>	<b>4,775.97</b>	<b>40,420.59</b>	<b>5,693.19</b>	<b>23,214.67</b>	<b>11,512.73</b>
55100	Land	0.00	169,033.39	30,898.49	138,134.90	0.00
55300	Construction/Improvements	15,844.03	42,854,443.90	4,586,555.49	33,420,747.03	4,847,141.38
55510	Furniture	0.00	148,585.61	0.00	148,585.61	0.00
55520	Equipment	0.00	355,026.35	0.00	355,026.35	0.00
55530	Computer Hardware	0.00	24,380.00	0.00	0.00	24,380.00
	<b>Capital Outlay</b>	<b>15,844.03</b>	<b>43,551,469.25</b>	<b>4,617,453.98</b>	<b>34,062,493.89</b>	<b>4,871,521.38</b>
	<b>TOTAL Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>-19,604.26</b>		<b>19,604.26</b>
	<b>TOTAL Expenditures</b>	<b>20,620.00</b>	<b>43,596,618.08</b>	<b>4,623,147.17</b>	<b>34,090,104.24</b>	<b>4,883,366.67</b>
				Prior Fund Balance		45,085,791.76
				Change in Fund Balance		(4,603,542.91)
				Current Fund Balance		40,482,248.85

**Cleveland Public Library**  
**Year-To-Date Budget Report**  
**Construction - Taxable Fund 403**  
**For the Period Ending March 31, 2022**

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	0.00	-42,033.81	0.00	42,033.81
	<b>Investment Earnings</b>	<b>0.00</b>	<b>0.00</b>	<b>-42,033.81</b>	<b>0.00</b>	<b>42,033.81</b>
53710	Professional Services	5,000.00	5,786.91	932.21	3,529.75	1,324.95
	<b>Purchased/Contracted Services</b>	<b>5,000.00</b>	<b>5,786.91</b>	<b>932.21</b>	<b>3,529.75</b>	<b>1,324.95</b>
	<b>TOTAL Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>-42,033.81</b>		<b>42,033.81</b>
	<b>TOTAL Expenditures</b>	<b>5,000.00</b>	<b>5,786.91</b>	<b>932.21</b>	<b>3,529.75</b>	<b>1,324.95</b>
				Prior Fund Balance	9,225,697.76	
				Change in Fund Balance	41,101.60	
				Current Fund Balance	9,266,799.36	

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending March 31, 2022**

<b>Balance of All Funds</b>	<b>\$ 153,963,645.52</b>
Huntington - Checking	17,199.01
KeyBank - Checking (ZBA)	2,389,617.17
KeyBank - FSA Account	5,206.19
Petty Cash	270.00
Change Fund	1,490.00
KeyBank-Payroll Account (ZBA)	(717.81)
<b>Cash in Library Treasury</b>	<b>\$ 2,413,064.56</b>
Huntington Escrow Account	108,534.35
U.S. Bank - 2019A-Money Market	1,794,860.52
U.S. Bank - 2019B-Money Market	93,230.62
U.S. Bank - Investments	62,269,722.56
U.S. Bank - Inv - Money Market	532,734.24
U.S. Bank - Series 2019A Notes	35,384,142.96
U.S. Bank - Series 2019B Notes	9,180,447.09
Huntington Trust -Money Market	1,149,112.84
STAR Ohio - 2019A	4,501,168.28
STAR Ohio - 2019B	0.00
STAR Ohio Investment	14,326,406.99
STAR Plus/GDIP Program	0.00
<b>Investments</b>	<b>\$ 129,340,360.45</b>
PNC- Endowment Account	22,210,220.51
<b>Endowment Account</b>	<b>\$ 22,210,220.51</b>
<b>Cash in Banks and On Hand</b>	<b>\$ 153,963,645.52</b>



*About your account*

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC National Association ("PNC Bank"), which is a **Member FDIC**, and investment management activities conducted by PNC Capital Advisors, LLC, an SEC-registered investment advisor and wholly owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc.


**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from date sent	CT: 1 year from date sent	GA: 2 years from date sent	KY: 1 year from date sent	MO: 1 year from date sent	SC: 1 year from date sent
AZ: 1 year from date sent	DC: 1 year from date sent	IL: 2 years from date furnished*	MD: 1 year from date sent	NJ: 6 months from date sent	TN: 1 year from date given
CA: 3 years from receipt	DE: 1 year from date sent	or 3 years from date furnished**	MI: 1 year from date sent	NM: 1 year from date sent	VA: 1 year from date sent
CO: 1 year from date sent	FL: 6 months from receipt	KS: 1 year from date sent	MN: 3 years from date sent	OH: 2 years from date sent	WA: 3 years from delivery
				PA: 30 months from date sent	WI: 1 year from date sent

\* For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.

\*\* For a trust made irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.

 Please visit [pnc.com/insights](https://pnc.com/insights) for PNC's latest investment perspectives.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management investment professional; via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

Generally, if disclosure of beneficial ownership information is required by issuers of assets held in your account for proxy voting, PNC will not vote those shares if you objected to PNC providing this information. Your objection does not restrict PNC's disclosure where applicable law requires PNC to disclose such information, such as the Shareholder Rights Directives II which governs securities issued in EU regulated markets. If you have questions, please contact your PNC investment advisor.

*Table of contents*

	Page
Summary.....	5
Portfolio value.....	5
Portfolio value by asset class .....	5
Change in account value .....	6
Gain/loss summary .....	6
Accrued income summary.....	6
Investment income summary.....	6
Transaction summary - measured by cash balance .....	7
Transaction summary - measured by tax cost.....	7
Analysis.....	8
Asset allocation.....	8
Equity sectors.....	8
Bond rating .....	9
Maturity schedule.....	9
Detail.....	10

*Table of contents (continued)*

	Page
Portfolio detail.....	10
Income and accrual detail.....	47
Pending trades .....	90
Transaction detail.....	92
Additions .....	92
Cash contributions .....	92
Investment income.....	92
Sales and maturities .....	126
Other receipts.....	149
Disbursements .....	149
Account to account transfers.....	149
Purchases .....	150
Fees and charges .....	164
Other disbursements .....	165
Account to account transfers.....	165
Realized gain/loss detail.....	166



## Summary

### Portfolio value

Income		Principal		Total	
Income on March 31	\$390,507.25	Principal on March 31	\$29,151,534.05	<b>Total portfolio value on March 31</b>	<b>\$29,542,041.30</b>
Income on January 1	380,548.40	Principal on January 1	31,799,324.80	<b>Total portfolio value on January 1</b>	<b>32,179,873.20</b>
Change in value	\$9,958.85	Change in value	-\$2,647,790.75	<b>Total change in value</b>	<b>-\$2,637,831.90</b>

### Portfolio value by asset class

Income	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$175,574.80	\$157,496.74	\$18,078.06	\$175,574.80
Fixed income	47,504.16	50,154.60	- 2,650.44	51,287.91
Equities	58,289.93	64,383.29	- 6,093.36	64,291.35
Alternative investments	109,138.36	108,513.77	624.59	110,503.48
<b>Principal</b>	<b>Value Mar. 31</b>	<b>Value Jan. 1</b>	<b>Change in value</b>	<b>Tax cost*</b>
Cash and cash equivalents	\$414,219.19	\$936,797.40	-\$522,578.21	\$414,219.19
Fixed income	7,026,527.34	7,313,896.91	- 287,369.57	7,379,299.68
Equities	20,336,249.67	22,145,396.65	- 1,809,146.98	12,599,576.48
Alternative investments	1,374,537.85	1,403,233.84	- 28,695.99	1,397,784.60
<b>Total</b>	<b>\$29,542,041.30</b>	<b>\$32,179,873.20</b>	<b>-\$2,637,831.90</b>	<b>\$22,192,537.49</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2022
Beginning account value	\$32,206,346.59	\$32,206,346.59
<b>Additions</b>		
Cash contributions	\$54,306.96	\$54,306.96
Investment income	95,612.24	95,612.24
Other receipts	5,457.90	5,457.90
<b>Disbursements</b>		
Fees and charges	-\$41,028.18	-\$41,028.18
Other disbursements	-570,100.00	-570,100.00
Change in value of investments	-2,182,080.82	-2,182,080.82
Net accrued income	-3,593.01	-3,593.01
<b>Ending account value</b>	<b>\$29,564,921.68</b>	<b>\$29,564,921.68</b>

*Investment income summary*

	This period	From Jan. 1, 2022	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$46.73	\$46.73	\$1,046.45	\$40.80
Interest-fixed income	38,270.94	38,270.94	165,063.91	20,047.08
Dividends-equities	53,023.93	53,023.93	296,152.10	2,792.50
Income-alternative investments	2,906.02	2,906.02	1,548.72	-
Other income	1,364.62	1,364.62	-	-
<b>Total</b>	<b>\$95,612.24</b>	<b>\$95,612.24</b>	<b>\$463,811.18</b>	<b>\$22,880.38</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2022	
Fixed income	-\$14,248.25	-\$14,248.25	-\$356,556.09
Equities	102,270.11	102,270.11	7,730,671.77
Alternative inv	-	-	-24,611.87
<b>Total</b>	<b>\$88,021.86</b>	<b>\$88,021.86</b>	<b>\$7,349,503.81</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

*Accrued income summary*

Accrued income on March 31	\$22,880.38
Accrued income on January 01	26,473.39
<b>Net accrued income</b>	<b>-\$3,593.01</b>

*Summary*

*Transaction summary - measured by cash balance*

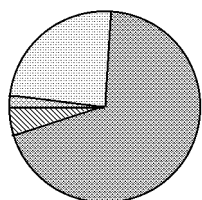
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2022	This period	From Jan. 1, 2022
Beginning cash balance	- \$52,361.61	- \$52,361.61	\$52,361.61	\$52,361.61
<b>Additions</b>				
Contributions	-	-	\$54,306.96	\$54,306.96
Investment income	62,012.26	62,012.26	33,599.98	33,599.98
Sales and maturities	-	-	1,729,364.27	1,729,364.27
Other receipts	-	-	5,457.90	5,457.90
<b>Disbursements</b>				
Purchases	- \$27,733.45	- \$27,733.45	- \$1,245,879.74	- \$1,245,879.74
Fees and charges	- 41,028.18	- 41,028.18	-	-
Other disbursements	-	-	- 570,100.00	- 570,100.00
<b>Ending cash balance</b>	<b>- \$59,110.98</b>	<b>- \$59,110.98</b>	<b>\$59,110.98</b>	<b>\$59,110.98</b>
<b>Change in cash</b>	<b>- \$6,749.37</b>	<b>- \$6,749.37</b>	<b>\$6,749.37</b>	<b>\$6,749.37</b>

	This period	From Jan. 1, 2022
Beginning tax cost	\$22,560,266.71	\$22,560,266.71
<b>Additions</b>		
Purchases	\$1,273,613.19	\$1,273,613.19
<b>Disbursements</b>		
Sales	- \$1,641,342.41	- \$1,641,342.41
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$22,192,537.49</b>	<b>\$22,192,537.49</b>

## Analysis

### Asset allocation



	Mar. 31, 2022
<b>Cash and cash equivalents</b>	<b>2.00 %</b>
Mutual funds	2.00 %
<b>Fixed income</b>	<b>23.95 %</b>
Corporate	2.74 %
US treasury	4.31 %
Agency	1.32 %
Mutual funds	15.44 %
Mortgages	0.10 %
Other	0.03 %
<b>Equities</b>	<b>69.04 %</b>
Stock	23.00 %
Etf's	32.76 %
Mutual funds	13.27 %
<b>Alternative investments</b>	<b>5.02 %</b>
Mutual funds	5.02 %

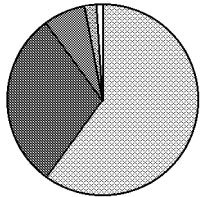
### Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$443,763.22	6.53 %	1.50 %
Consumer discretionary	684,811.10	10.08 %	2.32 %
Consumer staples	382,668.52	5.63 %	1.30 %
Energy	158,012.18	2.33 %	0.54 %
Financial	932,968.79	13.73 %	3.16 %
Materials	343,162.01	5.05 %	1.16 %
Information technology	1,709,296.55	25.16 %	5.79 %
Real estate	385,731.08	5.68 %	1.31 %
Utilities	153,266.93	2.26 %	0.52 %
Health care	1,163,243.04	17.12 %	3.94 %
Telecommunication services	437,988.53	6.45 %	1.48 %
<b>Total</b>	<b>\$6,794,911.95</b>	<b>100.00 %</b>	<b>23.02 %</b>

*Analysis*

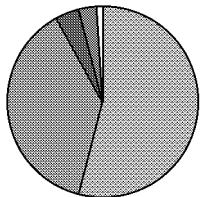
*Bond analysis*

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$1,499,553.52	59.71 %	5.08 %
Moody's Aa2	62,251.20	2.48 %	0.21 %
Moody's Aa3	22,752.25	0.91 %	0.08 %
Moody's A1	167,489.05	6.67 %	0.57 %
Other	759,515.43	30.24 %	2.57 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	0.40 %	\$10,058.60 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	55.53 %	410,294.16 (29.42 %)	944,816.40 (67.75 %)	- (-)	39,505.10 (2.83 %)
6 - 10 years	37.74 %	387,497.90 (40.88 %)	560,402.45 (59.12 %)	- (-)	- (-)
11 - 15 years	2.58 %	- (-)	64,772.06 (100.00 %)	- (-)	- (-)
16 or more years	3.75 %	- (-)	94,214.78 (100.00 %)	- (-)	- (-)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 59,110.980	- \$59,110.98 \$ 1.0000	- 0.21 %	- \$59,110.98 \$ 1.00				

##### Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 21-75-073-***3885	\$209,858.35 224,520	\$224,520.00 \$ 1.0000	0.77 %	\$224,520.00 \$ 1.00		0.18 %	\$398.36	\$ 13.95
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 PNC CAPITAL ADVISORS	10,165.780	10,165.78 1.0000	0.04 %	10,165.78 1.00		0.18 %	18.04	0.60
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ARISTOTLE CAPITAL MANAGEMENT		1.0000	0.01 %					0.13
<b>Total mutual funds - money market</b>		<b>\$234,685.78</b>	<b>0.79 %</b>	<b>\$234,685.78</b>		<b>0.18 %</b>	<b>\$416.40</b>	<b>\$14.68</b>
<b>Total cash and cash equivalents</b>		<b>\$175,574.80</b>	<b>0.59 %</b>	<b>\$175,574.80</b>		<b>0.24 %</b>	<b>\$416.40</b>	<b>\$14.68</b>

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885	\$31,233.98	2,221.478	\$29,456.80 \$13.2600	0.10 %	\$32,136.86 \$14.47	- \$2,680.06	1.96 %	\$575.36	
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-***3885	18,920.62	1,617.147	18,047.36 11.1600	0.07 %	19,151.05 11.84	- 1,103.69	2.94 %	530.42	
<b>Total mutual funds - fixed income</b>			<b>\$47,504.16</b>	<b>0.16 %</b>	<b>\$51,287.91</b>	<b>- \$3,783.75</b>	<b>2.33 %</b>	<b>\$1,105.78</b>	
<b>Total fixed income</b>			<b>\$47,504.16</b>	<b>0.16 %</b>	<b>\$51,287.91</b>	<b>- \$3,783.75</b>	<b>2.33 %</b>	<b>\$1,105.78</b>	

Equities

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885	\$62,599.52	2,163.827	\$56,497.52 \$26.1100	0.20 %	\$62,534.60 \$28.90	- \$6,037.08	1.47 %	\$828.75	
LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885	1,783.77	108.107	1,792.41 16.5800	0.01 %	1,756.75 16.25	35.66	5.36 %	96.00	
<b>Total mutual funds - equity</b>			<b>\$58,289.93</b>	<b>0.20 %</b>	<b>\$64,291.35</b>	<b>- \$6,001.42</b>	<b>1.59 %</b>	<b>\$924.75</b>	
<b>Total equities</b>			<b>\$58,289.93</b>	<b>0.20 %</b>	<b>\$64,291.35</b>	<b>- \$6,001.42</b>	<b>1.59 %</b>	<b>\$924.75</b>	

*Detail*

**Alternative investments**

**Mutual funds - alternative invest**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GLDMN SCHS ABS RTRN TR FUND (GARUX) CLASS R6 21-75-073-***3885	\$108,513.77	11,392.313	\$109,138.36 \$9.5800	0.37 %	\$110,503.48 \$9.70	-\$1,365.12	0.11 %	\$113.92	

*Portfolio - principal*

**Cash and cash equivalents**

**Uninvested cash**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNINVESTED CASH		59,110.980	\$59,110.98 \$1.0000	0.21 %	\$59,110.98 \$1.00				

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 21-75-073-***3885	\$732,379.87	222,044.730	\$222,044.73 \$1.0000	0.76 %	\$222,044.73 \$1.00		0.18 %	\$393.97	\$15.22
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 PNC CAPITAL ADVISORS	20,656.93	4,139.360	4,139.36 1.0000	0.02 %	4,139.36 1.00		0.18 %	7.34	1.67
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ARISTOTLE CAPITAL MANAGEMENT	72,199.45	75,215.830	75,215.83 1.0000	0.26 %	75,215.83 1.00		0.18 %	133.45	5.97
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 EDGEWOOD MGMT	44,143.91	41,487.050	41,487.05 1.0000	0.15 %	41,487.05 1.00		0.18 %	73.61	2.36



*Detail*

**Mutual funds - money market**

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07	15,055.63	12,221.24	1.0000	0.05 %	12,221.24		0.18 %	21.68	0.90
GW&K INVESTMENT MANAGEMENT	12,221.240				1.00				
<b>Total mutual funds - money market</b>		<b>\$355,108.21</b>		<b>1.20 %</b>	<b>\$355,108.21</b>		<b>0.18 %</b>	<b>\$630.05</b>	<b>\$26.12</b>
<b>Total cash and cash equivalents</b>		<b>\$414,219.19</b>		<b>1.40 %</b>	<b>\$414,219.19</b>		<b>0.15 %</b>	<b>\$630.05</b>	<b>\$26.12</b>

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AMAZON.COM INC CALL 02/12/2031 UNSC 02.100% DUE 05/12/2031 RATING: A1 (023135BZ8) PNC CAPITAL ADVISORS	\$ 15,204.15 15,000	\$ 13,934.40 \$92.8960		0.05 %	\$ 14,997.30 \$99.98	- \$1,062.90	2.27 %	\$315.00	\$ 121.62
AMERICAN EXPRESS CREDIT SER MTN CALL 04/03/2027 03.300% DUE 05/03/2027 RATING: A2 (0258MOEL9) PNC CAPITAL ADVISORS	21,396.80 20,000	20,152.20 100.7610		0.07 %	19,754.80 98.77	397.40	3.28 %	660.00	271.33
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 01/12/2029 RATING: A3 (02665WEB3) PNC CAPITAL ADVISORS	15,000	13,986.90 93.2460		0.05 %	14,966.25 99.78	- 979.35	2.42 %	337.50	73.13

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	5,000	5,073.65 101.4730		0.02 %	5,092.05 101.84	- 18.40	3.65 %	185.00	85.31
APPLE INC CALL 06/11/2029 UNSC 02.200% DUE 09/11/2029 RATING: AAA (037833DP2) PNC CAPITAL ADVISORS	15,352.95 15,000	14,295.90 95.3060		0.05 %	15,679.40 104.53	- 1,383.50	2.31 %	330.00	18.33
ATMOS ENERGY CORP CALL 03/15/2027 UNSC 03.000% DUE 06/15/2027 RATING: A1 (049560AN5) PNC CAPITAL ADVISORS	15,864.00 15,000	14,895.90 99.3060		0.06 %	15,614.55 104.10	- 718.65	3.03 %	450.00	132.50
AVALONBAY COMMUNITIES SER MTN CALL 02/15/2027 03.350% DUE 05/15/2027 RATING: A3 (05348EBA6) PNC CAPITAL ADVISORS	10,738.50 10,000	9,991.80 99.9180		0.04 %	11,197.10 111.97	- 1,205.30	3.36 %	335.00	126.56
BB&T CORPORATION SER MTN CALL 11/06/2023 03.750% DUE 12/06/2023 RATING: A3 (05531FBF9) PNC CAPITAL ADVISORS	10,510.70 10,000	10,187.80 101.8780		0.04 %	9,984.60 99.85	203.20	3.69 %	375.00	119.79

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BANK OF AMERICA CORP SR UNSEC CALL 01/23/25 @ 100 VAR% DUE 01/23/2026 RATING: A2 (06051GGZ6) PNC CAPITAL ADVISORS	15,780.00	15,007.65	100.0510	0.06 %	15,000.00 100.00	7.65	3.37 %	504.90	95.37
BANK OF AMERICA CORP SER MTN CALL 06/14/2028 @ 100 VAR% DUE 06/14/2029 RATING: A2 (06051GJZ3) PNC CAPITAL ADVISORS	9,929.70	9,134.40	91.3440	0.04 %	10,085.30 100.85	- 950.90	2.29 %	208.70	62.03
BANK OF MONTREAL SER MTN SEDOL BPQ0633 ISIN US06368FAE97 01.500% DUE 01/10/2025 RATING: A2 (06368FAE9) PNC CAPITAL ADVISORS	15,000	14,370.15	95.8010	0.05 %	14,992.05 99.95	- 621.90	1.57 %	225.00	50.62
BANK OF NOVA SCOTIA SEDOL N.A. ISIN US06417XAB73 01.450% DUE 01/10/2025 RATING: A2 (06417XAB7) PNC CAPITAL ADVISORS	15,000	14,399.85	95.9990	0.05 %	14,801.10 98.67	- 401.25	1.52 %	217.50	48.94
BERKSHIRE HATHAWAY FIN CALL 07/15/2030 COGT 01.450% DUE 10/15/2030 RATING: AA2 (084664CW9) PNC CAPITAL ADVISORS	9,576.90	8,738.90	87.3890	0.03 %	9,979.60 99.80	- 1,240.70	1.66 %	145.00	66.86

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BP CAP MARKETS AMERICA CALL 01/06/2030 COGT 03.633% DUE 04/06/2030 RATING: A2 (10373QBL3) PNC CAPITAL ADVISORS	11,033.30	11,033.30	10,182.60	0.04 %	10,000.00 100.00	182.60	3.57 %	363.30	176.60
CAMDEN PROPERTY TRUST CALL 06/15/2024 UNSC 03.500% DUE 09/15/2024 RATING: A3 (133131AV4) PNC CAPITAL ADVISORS	10,475.80	10,475.80	10,039.00	0.04 %	10,920.60 109.21	- 881.60	3.49 %	350.00	15.56
CATERPILLAR INC CALL 06/19/2029 UNSC 02.600% DUE 09/19/2029 RATING: A2 (149123CG4) PNC CAPITAL ADVISORS	15,686.70	15,686.70	14,571.45	0.05 %	15,044.45 100.30	- 473.00	2.68 %	390.00	13.00
CHEVRON CORP CALL 01/03/2024 UNSC 02.895% DUE 03/03/2024 RATING: AA2 (166764BT6) PNC CAPITAL ADVISORS	15,580.20	15,580.20	15,171.45	0.06 %	14,460.90 96.41	710.55	2.87 %	434.25	33.77
COCA-COLA CO/THE UNSC 03.450% DUE 03/25/2030 RATING: A1 (191216CT5) PNC CAPITAL ADVISORS	11,070.90	11,070.90	10,278.50	0.04 %	9,966.50 99.67	312.00	3.36 %	345.00	5.75

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
COMCAST CORP CALL 07/15/2028 COGT 04.150% DUE 10/15/2028 RATING: A3 (20030NCT6) PNC CAPITAL ADVISORS	10,000	10,508.20	105.0820	0.04 %	10,784.40 107.84	- 276.20	3.95 %	415.00	191.36
CONNECTICUT LIGHT & PWR SER A CALL 12/15/2026 03.200% DUE 03/15/2027 RATING: A1 (207597EJ0) PNC CAPITAL ADVISORS	10,634.40 10,000	10,021.00 100.2100		0.04 %	10,514.30 105.14	- 493.30	3.20 %	320.00	14.22
CONSOLIDATED EDISON CO O SER D CALL 09/01/2028 04.000% DUE 12/01/2028 RATING: BAA1 (209111FS7) PNC CAPITAL ADVISORS	16,798.50 15,000	15,524.25 103.4950		0.06 %	14,988.90 99.93	535.35	3.87 %	600.00	200.00
JOHN DEERE CAPITAL CORP SER MTN UNSC 02.250% DUE 09/14/2026 RATING: A2 (24422EVB2) PNC CAPITAL ADVISORS	10,309.50 10,000	9,707.90 97.0790		0.04 %	9,975.50 99.76	- 267.60	2.32 %	225.00	10.63
DUKE ENERGY PROGRESS LLC CALL 05/15/2031 MORT 02.000% DUE 08/15/2031 RATING: AA3 (26442UAL8) PNC CAPITAL ADVISORS	9,768.40 15,000	13,421.85 89.4790		0.05 %	14,662.30 97.75	- 1,240.45	2.24 %	300.00	38.33

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
EMERSON ELECTRIC CO CALL 07/15/2030 UNSC 01.950% DUE 10/15/2030 RATING: A2 (291011BN3) PNC CAPITAL ADVISORS	15,000	13,576.80	90.5120	0.05 %	14,123.70 94.16	- 546.90	2.16 %	292.50	134.87
ENTERGY LOUISIANA LLC CALL 11/17/2021 MORT 00.620% DUE 11/17/2023 RATING: A2 (29364WBF4) PNC CAPITAL ADVISORS	9,919.00 10,000	9,703.30 97.0330		0.04 %	9,998.20 99.98	- 294.90	0.64 %	62.00	23.08
FLORIDA POWER & LIGHT CO CALL 11/03/2031 MORT 02.450% DUE 02/03/2032 RATING: AA2 (341081GG6) PNC CAPITAL ADVISORS	10,000	9,405.70 94.0570		0.04 %	10,037.40 100.37	- 631.70	2.61 %	245.00	52.40
HORMEL FOODS CORP CALL 03/11/2030 UNSC 01.800% DUE 06/11/2030 RATING: A1 (440452AF7) PNC CAPITAL ADVISORS	9,805.10 10,000	8,961.90 89.6190		0.04 %	9,972.70 99.73	- 1,010.80	2.01 %	180.00	55.00
INTEL CORP CALL 03/11/2024 UNSC 02.875% DUE 05/11/2024 RATING: A1 (458140BD1) PNC CAPITAL ADVISORS	15,616.50 15,000	15,111.00 100.7400		0.06 %	14,996.25 99.98	114.75	2.86 %	431.25	167.71

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
INTERCONTINENTAL EXCHANGE CALL 03/01/2030 UNSC 02.100% DUE 06/15/2030 RATING: N/A (45866FAK0) PNC CAPITAL ADVISORS	9,940.00	9,157.20	91,572.00	0.04 %	9,862.60 98.63	- 705.40	2.30 %	210.00	61.83
JPMORGAN CHASE & CO SR UNSEC VAR% DUE 12/05/2024 RATING: A2 (46647PAY2) PNC CAPITAL ADVISORS	15,815.55 15,000	15,240.15 101.6010	15,240.15	0.06 %	15,008.70 100.06	231.45	3.96 %	603.45	194.45
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A2 (46647PBL9) PNC CAPITAL ADVISORS	15,160.95 15,000	13,905.30 92.7020	13,905.30	0.05 %	15,268.70 101.79	- 1,363.40	2.73 %	378.30	167.08
JOHNSON & JOHNSON CALL 06/01/2030 UNSC 01.300% DUE 09/01/2030 RATING: AAA (478160CQ5) PNC CAPITAL ADVISORS	9,636.30 10,000	8,904.50 89.0450	8,904.50	0.04 %	9,997.20 99.97	- 1,092.70	1.46 %	130.00	10.83
KFW SEDOL 2H2WV86 ISIN US500769JM70 00.250% DUE 03/08/2024 RATING: AAA (500769JM7) PNC CAPITAL ADVISORS	14,809.95 15,000	14,406.75 96.0450	14,406.75	0.05 %	14,960.85 99.74	- 554.10	0.27 %	37.50	2.40

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
MASTERCARD INC CALL 03/01/2029 UNSC 02.950% DUE 06/01/2029 RATING: A1 (57636QAM6) PNC CAPITAL ADVISORS	16,069.05	14,945.55	99.6370	0.06 %	14,979.30 99.86	- 33.75	2.97 %	442.50	147.50
MERCK & CO INC CALL 12/07/2028 UNSC 03.400% DUE 03/07/2029 RATING: A1 (58933YAX3) PNC CAPITAL ADVISORS	10,878.80 10,000	10,226.70 102.2670		0.04 %	9,943.80 99.44	282.90	3.33 %	340.00	22.67
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	10,578.50 10,000	10,290.00 102.9000		0.04 %	10,799.30 107.99	- 509.30	4.25 %	436.80	19.41
MICROSOFT CORP CALL 08/03/2020 @ 100.000 UNSC 03.125% DUE 11/03/2025 RATING: AAA (594918BJ2) PNC CAPITAL ADVISORS	5,000	5,086.80 101.7360		0.02 %	5,194.70 103.89	- 107.90	3.08 %	156.25	64.24
PACCAR FINANCIAL CORP SER MTN UNSC 01.800% DUE 02/06/2025 RATING: A1 (69371RQ66) PNC CAPITAL ADVISORS	15,215.55 15,000	14,543.55 96.9570		0.05 %	15,433.65 102.89	- 890.10	1.86 %	270.00	41.25



Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. tax cost per unit	Unrealized gain/loss			
PROLOGIS LP CALL 01/15/2030 UNSC 02.250% DUE 04/15/2030 RATING: A3 (74340XBM2) PNC CAPITAL ADVISORS	10,000	9,290.50	92.9050	0.04 %	9,642.90	- 352.40	2.43 %	225.00	103.75
PUBLIC STORAGE CALL 03/01/2028 UNSC 01.850% DUE 05/01/2028 RATING: A2 (74460WAD9) PNC CAPITAL ADVISORS	9,979.30 10,000	9,194.70 91.9470		0.04 %	9,992.80 99.93	- 798.10	2.02 %	185.00	77.08
ROYAL BANK OF CANADA SEDOL ISIN US78013XW204 03.700% DUE 10/05/2023 RATING: A1 (78013XW20) PNC CAPITAL ADVISORS	15,733.80 15,000	15,273.30 101.8220		0.06 %	14,839.95 98.93	433.35	3.64 %	555.00	271.33
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BD31 03.250% DUE 05/11/2025 RATING: AA2 (822582BD3) PNC CAPITAL ADVISORS	15,963.75 15,000	15,162.75 101.0850		0.06 %	15,868.05 105.79	- 705.30	3.22 %	487.50	189.58
SIERRA PACIFIC POWER CO CALL 02/01/2026 MORT 02.600% DUE 05/01/2026 RATING: A2 (826418BM6) PNC CAPITAL ADVISORS	10,397.60 15,000	14,732.10 98.2140		0.05 %	14,368.30 95.79	363.80	2.65 %	390.00	162.50

*Detail*

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SUMITOMO MITSUI FINL GRP SEDOL BZ1H048 ISIN US86562MAU45 02.778% DUE 10/18/2022 RATING: A1 (86562MAU4) PNC CAPITAL ADVISORS	10,172.20	10,058.60	100.5860	0.04 %	9,926.70 99.27	131.90	2.77 %	277.80	125.78
TORONTO-DOMINION BANK SEDOL ISIN US89114TZL96 01.450% DUE 01/10/2025 RATING: A1 (89114TZL9) PNC CAPITAL ADVISORS	15,000	14,367.00 95.7800	14,367.00	0.05 %	14,847.85 98.99	- 480.85	1.52 %	217.50	47.73
TOYOTA MOTOR CREDIT CORP UNSC 03.050% DUE 03/22/2027 RATING: A1 (89236TJZ9) PNC CAPITAL ADVISORS	5,000	4,991.65 99.8330	4,991.65	0.02 %	4,999.55 99.99	- 7.90	3.06 %	152.50	3.81
US BANCORP CALL 05/30/2029 SUB 03.000% DUE 07/30/2029 RATING: A2 (91159HHW3) PNC CAPITAL ADVISORS	15,841.80 15,000	14,699.70 97.9980	14,699.70	0.05 %	14,998.65 99.99	- 298.95	3.07 %	450.00	76.25
UNITEDHEALTH GROUP INC CALL 02/15/2030 UNSC 02.000% DUE 05/15/2030 RATING: A3 (91324PDX7) PNC CAPITAL ADVISORS	9,927.60 10,000	9,203.90 92.0390	9,203.90	0.04 %	9,985.35 99.85	- 781.45	2.18 %	200.00	75.56

*Detail*

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VISA INC CALL 01/15/2030 UNSC 02.050% DUE 04/15/2030 RATING: AA3 (92826CAM4) PNC CAPITAL ADVISORS	10,129.00	10,000	9,330.40 93.3040	0.04 %	10,020.65 100.21	- 690.25	2.20 %	205.00	94.53
WALMART INC CALL 07/22/2028 UNSC 01.500% DUE 09/22/2028 RATING: AA2 (931142ES8) PNC CAPITAL ADVISORS	14,907.15	15,000	13,772.40 91.8160	0.05 %	14,984.10 99.89	- 1,211.70	1.64 %	225.00	5.62
WELLS FARGO & COMPANY SER MTN CALL 06/02/2023 @ 100 VAR% DUE 06/02/2024 RATING: A1 (95000U2R3) PNC CAPITAL ADVISORS	10,084.60	10,000	9,880.00 98.8000	0.04 %	10,006.85 100.07	- 126.85	1.68 %	165.40	54.67
<b>Total corporate bonds</b>			<b>\$607,017.90</b>	<b>2.06 %</b>	<b>\$628,520.70</b>	<b>- \$21,502.80</b>	<b>2.63 %</b>	<b>\$15,982.40</b>	<b>\$4,424.52</b>

**Treasury bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 01.125% DUE 02/15/2031 RATING: AAA (91282CBL4) PNC CAPITAL ADVISORS	\$111,608.65	145,000	\$130,924.85 \$90.2930	0.45 %	\$137,355.87 \$94.73	- \$6,431.02	1.25 %	\$1,631.25	\$202.78

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 01.8750% DUE 02/15/2032 RATING: AAA (91282CDY4) PNC CAPITAL ADVISORS	5,000	4,801.55 96.0310	0.02 %	4,817.38 96.35	- 15.83	1.96 %	93.75	11.65
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	186,897.60 185,000	184,574.50 99.7700	0.63 %	185,318.12 100.17	- 743.62	2.39 %	4,393.75	546.18
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	270,805.60 270,000	267,248.70 98.9810	0.91 %	291,111.69 107.82	- 23,862.99	2.28 %	6,075.00	2,299.10
USA TREASURY NOTES 01.625% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	294,860.40 290,000	279,815.20 96.4880	0.95 %	303,701.17 104.73	- 23,885.97	1.69 %	4,712.50	1,783.46
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	36,047.20 70,000	70,401.80 100.5740	0.24 %	70,445.70 100.64	- 43.90	2.49 %	1,750.00	217.54
USA TREASURY NOTES 02.500% DUE 05/15/2024 RATING: AAA (912828WJ5) PNC CAPITAL ADVISORS	166,212.80 45,000	45,093.15 100.2070	0.16 %	44,936.32 99.86	156.83	2.50 %	1,125.00	425.76
USA TREASURY NOTES 02.375% DUE 05/15/2027 RATING: AAA (912828X88) PNC CAPITAL ADVISORS	184,693.25 235,000	233,989.50 99.5700	0.80 %	246,491.42 104.89	- 12,501.92	2.39 %	5,581.25	2,112.24

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 00.625% DUE 05/15/2030 RATING: AAA (912828ZQ6) PNC CAPITAL ADVISORS	102,850.00	56,674.15	87.1910	0.20 %	59,759.56 91.94	-3,085.41	0.72 %	406.25	153.75
<b>Total treasury bonds</b>		<b>\$1,273,523.40</b>		<b>4.31 %</b>	<b>\$1,343,937.23</b>	<b>- \$70,413.83</b>	<b>2.02 %</b>	<b>\$25,768.75</b>	<b>\$7,752.46</b>

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LOAN BANK BNDS 03.250% DUE 11/16/2028 RATING: AAA (3130AFFX0) PNC CAPITAL ADVISORS	\$11,171.50	\$10,457.50	\$104.5750	0.04 %	\$11,470.80 \$114.71	-\$1,013.30	3.11 %	\$325.00	\$121.87
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	77,063.25 75,000	73,010.25 97.3470		0.25 %	70,862.85 94.48	2,147.40	1.93 %	1,406.25	27.34
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) PNC CAPITAL ADVISORS	10,460.90 10,000	10,055.00 100.5500		0.04 %	10,804.30 108.04	-749.30	2.62 %	262.50	18.23

Detail

Agency bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LOAN MTG CORP NTS 00.250% DUE 08/24/2023 RATING: AAA (3137EAEV7) PNC CAPITAL ADVISORS	14,902.65	15,000	14,617.80 97.4520	0.05 %	14,984.70 99.90	- 366.90	0.26 %	37.50	3.85
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	7,320.23	6,505.070	6,803.78 104.5920	0.03 %	6,967.51 107.11	- 163.73	3.83 %	260.20	22.41
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	23,474.97	20,965.855	21,184.32 101.0420	0.08 %	21,661.18 103.32	- 476.86	2.97 %	628.98	54.16
FEDERAL NATL MTG ASSN POOL AS8018 03.000% DUE 09/01/2031 RATING: N/A (3138WH4C3) PNC CAPITAL ADVISORS	17,647.91	15,354.520	15,517.43 101.0610	0.06 %	15,863.13 103.31	- 345.70	2.97 %	460.64	39.67
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	20,488.95	18,582.348	18,392.99 98.9810	0.07 %	19,012.06 102.31	- 619.07	2.53 %	464.56	40.00
FEDERAL NATL MTG ASSN POOL BM4202 03.500% DUE 12/01/2029 RATING: N/A (3140J8U43) PNC CAPITAL ADVISORS	16,866.36	14,793.099	15,186.00 102.6560	0.06 %	15,417.19 104.22	- 231.19	3.41 %	517.76	44.58

Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL BR2619 02.000% DUE 02/01/2051 RATING: N/A (3140L04D6) PNC CAPITAL ADVISORS	13,601.79 12,762.830	11,882.07 93.0990		0.05 %	13,225.48 103.63	- 1,343.41	2.15 %	255.26	21.98
FEDERAL NATL MTG ASSN POOL CA5540 03.000% DUE 04/01/2050 RATING: N/A (3140QDEN0) PNC CAPITAL ADVISORS	10,816.54 9,641.944	9,469.84 98.2150		0.04 %	10,287.50 106.70	- 817.66	3.06 %	289.26	24.91
FEDERAL NATL MTG ASSN POOL FM6733 02.500% DUE 02/01/2035 RATING: N/A (3140XAPT3) PNC CAPITAL ADVISORS	20,738.77 18,622.120	18,432.36 98.9810		0.07 %	19,559.04 105.03	- 1,126.68	2.53 %	465.55	40.09
FEDERAL NATL MTG ASSN POOL FM8248 02.500% DUE 08/01/2051 RATING: N/A (3140XCEW4) PNC CAPITAL ADVISORS	20,024.62 18,709.400	17,987.03 96.1390		0.07 %	19,583.48 104.67	- 1,596.45	2.61 %	467.74	40.28
FEDERAL NATL MTG ASSN POOL FM1221 03.500% DUE 07/01/2049 RATING: N/A (3140X4LB0) PNC CAPITAL ADVISORS	5,542.01 5,003.996	5,050.28 100.9250		0.02 %	5,181.48 103.55	- 131.20	3.47 %	175.14	15.08
FEDERAL NATL MTG ASSN POOL FM3522 03.000% DUE 02/01/2035 RATING: N/A (3140X64G3) PNC CAPITAL ADVISORS	13,283.33 11,808.250	11,927.51 101.0100		0.05 %	12,562.88 106.39	- 635.37	2.98 %	354.25	30.50

*Detail*

**Agency bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL FM4138 02.500% DUE 09/01/2050 RATING: N/A (3140X7S42) PNC CAPITAL ADVISORS	18,105.93 16,489.874	15,792.19 95.7690		0.06 %	17,404.53 105.55	- 1,612.34	2.62 %	412.25	35.50
FEDERAL NATL MTG ASSN POOL FM5328 01.500% DUE 01/01/2031 RATING: N/A (3140X84N4) PNC CAPITAL ADVISORS	12,086.11 11,232.989	10,856.57 96.6490		0.04 %	11,525.22 102.60	- 668.65	1.56 %	168.49	14.51
FEDERAL NATL MTG ASSN POOL FM5792 01.500% DUE 12/01/2035 RATING: N/A (3140X9NJ0) PNC CAPITAL ADVISORS	20,580.83 19,721.361	18,727.80 94.9620		0.07 %	20,084.98 101.84	- 1,357.18	1.58 %	295.82	25.47
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	30,324.45 26,026.884	27,229.59 104.6210		0.10 %	25,695.45 98.73	1,534.14	3.83 %	1,041.08	89.65
FEDERAL NATL MTG ASSN POOL MA2803 02.500% DUE 11/01/2031 RATING: N/A (31418CDH4) PNC CAPITAL ADVISORS	25,809.97 23,301.070	23,063.63 98.9810		0.08 %	23,429.42 100.55	- 365.79	2.53 %	582.53	50.16
FEDERAL NATL MTG ASSN POOL MA4261 02.000% DUE 02/01/2036 RATING: N/A (31418DWX6) PNC CAPITAL ADVISORS	17,329.56 16,129.900	15,684.39 97.2380		0.06 %	16,875.89 104.63	- 1,191.50	2.06 %	322.60	27.78



Detail

**Agency bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
FEDERAL NATL MTG ASSN POOL MA4285 02.000% DUE 03/01/2031 RATING: N/A (31418DXP2) PNC CAPITAL ADVISORS	21,545.65 19,771.330	19,353.96 97.8890	0.07 %	20,549.81 103.94	- 1,195.85	2.05 %	395.43	34.05
<b>Total agency bonds</b>		<b>\$390,682.29</b>	<b>1.32 %</b>	<b>\$403,008.88</b>	<b>- \$12,326.59</b>	<b>2.45 %</b>	<b>\$9,588.79</b>	<b>\$822.07</b>

**Mutual funds - fixed income**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885	\$1,853,565.64 132,525.755	\$1,757,291.51 \$13.2600	5.95 %	\$1,851,342.12 \$13.97	- \$94,050.61	1.96 %	\$34,324.17	
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-***3885	1,442,298.53 124,218.810	1,386,281.92 11.1600	4.70 %	1,482,234.77 11.93	- 95,952.85	2.94 %	40,743.77	3,903.44
T. ROWE PRICE SHORT-TERM BOND (TBSIX) FUND INC CLASS I FUND #442 21-75-073-***3885	793,046.44 166,055.055	772,156.01 4.6500	2.62 %	804,244.18 4.84	- 32,088.17	1.29 %	9,900.20	925.88
T ROWE PRICE INSTITUTIONAL (RPIFX) FLOATING RATE FUND 21-75-073-***3885	600,958.69 62,226.007	599,236.45 9.6300	2.03 %	622,682.63 10.01	- 23,446.18	4.00 %	23,957.01	2,083.81
<b>Total mutual funds - fixed income</b>		<b>\$4,514,965.89</b>	<b>15.28 %</b>	<b>\$4,760,503.70</b>	<b>- \$245,537.81</b>	<b>2.41 %</b>	<b>\$108,925.15</b>	<b>\$6,913.13</b>

*Detail*

**Mortgages**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2017 A6 CLASS A6 02.290% DUE 07/15/2025 RATING: N/A (14041NFQ9) PNC CAPITAL ADVISORS	\$30,393.00	30,000	\$30,124.50 \$100.4150	0.11 %	\$28,425.00 \$94.75	\$1,699.50	2.29 %	\$687.00	\$30.53

**Asset backed**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BMW VEHICLE OWNER TRUST SERIES 2019 A CLASS A3 01.920% DUE 01/25/2024 RATING: N/A (05588CAC6) PNC CAPITAL ADVISORS	\$4,145.45	2,746.270	\$2,752.04 \$100.2100	0.01 %	\$2,643.28 \$96.25	\$108.76	1.92 %	\$52.73	\$0.88
CNH EQUIPMENT TRUST SERIES 2018 B CLASS A3 03.190% DUE 11/15/2023 RATING: AAA (12596EAC8) PNC CAPITAL ADVISORS	2,884.33	1,809.190	1,813.86 100.2580	0.01 %	1,845.86 102.03	-32.00	3.19 %	57.71	2.57
CNH EQUIPMENT TRUST SERIES 2019 C CLASS A3 02.010% DUE 12/16/2024 RATING: AAA (12597CAC1) PNC CAPITAL ADVISORS	25,607.78	21,169.400	21,188.45 100.0900	0.08 %	21,166.94 99.99	21.51	2.01 %	425.50	18.91
CNH EQUIPMENT TRUST SERIES 2022 A CLASS A3 02.830% DUE 07/15/2027 RATING: N/A (12660DAC1) PNC CAPITAL ADVISORS	15,000		14,945.40 99.6360	0.06 %	14,998.89 99.99	-53.49	2.85 %	424.50	1.18

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CAPITAL ONE MULTI TR SER 2022-1 CLASS A 02.800% DUE 03/15/2027 RATING: N/A (14041NFZ9) PNC CAPITAL ADVISORS	10,000	9,999.25 99.9925		0.04 %	9,999.25 99.99		2.81 %	280.00	0.78
FORD CREDIT AUTO OWNER TRUST SERIES 2022 A CLASS A3 01.290% DUE 06/15/2026 RATING: N/A (345286AC2) PNC CAPITAL ADVISORS	20,000	19,390.00 96.9500		0.07 %	19,997.62 99.99	- 607.62	1.34 %	258.00	11.47
GM FINANCIAL SECURITIZED TERM SERIES 2022 1 CLASS A3 01.260% DUE 11/16/2026 RATING: N/A (380146AC4) PNC CAPITAL ADVISORS	25,000	24,191.50 96.7660		0.09 %	24,997.83 99.99	- 806.33	1.31 %	315.00	13.13
HONDA AUTO RECEIVABLES OWNER T SERIES 2020 3 CLASS A4 00.460% DUE 04/19/2027 RATING: N/A (43813KAD4) PNC CAPITAL ADVISORS	9,911.50 10,000	9,647.60 96.4760		0.04 %	9,997.34 99.97	- 349.74	0.48 %	46.00	1.66
HONDA AUTO RECEIVABLES OWNER T SERIES 2022 1 CLASS A3 01.880% DUE 05/15/2026 RATING: AAA (43815BAC4) PNC CAPITAL ADVISORS	10,000	9,816.10 98.1610		0.04 %	9,998.50 99.99	- 182.40	1.92 %	188.00	8.36
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2020 C CLASS A3 00.380% DUE 05/15/2025 RATING: N/A (44891RAC4) PNC CAPITAL ADVISORS	39,827.20 40,000	39,286.80 98.2170		0.14 %	39,990.79 99.98	- 703.99	0.39 %	152.00	6.76

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2022 A CLASS A3 02.220% DUE 10/15/2026 RATING: N/A (448977AD0) PNC CAPITAL ADVISORS	15,000	14,805.15 98.7010	14,805.15	0.06 %	14,999.42 100.00	- 194.27	2.25 %	333.00	13.87
JOHN DEERE OWNER TRUST SERIES 2019 B CLASS A3 02.210% DUE 12/15/2023 RATING: AAA (477870AC3) PNC CAPITAL ADVISORS	4,365.47 2,580.350	2,587.21 100.2660	2,587.21	0.01 %	2,579.80 99.98	7.41	2.21 %	57.03	2.53
VERIZON OWNER TRUST SERIES 2019 A CLASS A1 02.930% DUE 09/20/2023 RATING: AAA (92347YAA2) PNC CAPITAL ADVISORS	3,855.75 1,691.890	1,697.00 100.3020	1,697.00	0.01 %	1,727.78 102.12	- 30.78	2.93 %	49.57	1.51
VERIZON MASTER TRUST SERIES 2021 1 CLASS A 00.860% DUE 05/20/2027 RATING: AAA (92348KAA1) PNC CAPITAL ADVISORS	14,805.30 15,000	14,279.55 95.1970	14,279.55	0.05 %	14,998.90 99.99	- 719.35	0.53 %	75.00	2.29
VERIZON MASTER TRUST SERIES 2022 2 CLASS A 01.530% DUE 07/20/2028 RATING: AAA (92348KAH6) PNC CAPITAL ADVISORS	15,000	14,432.85 96.2190	14,432.85	0.05 %	14,996.47 99.98	- 563.62	1.60 %	229.50	7.01
<b>Total asset backed</b>			<b>\$200,832.76</b>	<b>0.68 %</b>	<b>\$204,938.67</b>	<b>-\$4,105.91</b>	<b>1.47 %</b>	<b>\$2,943.54</b>	<b>\$92.91</b>

*Detail*

**Other fixed income assets**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
EUROPEAN INVESTMENT BANK SEDOL 2HHZN17 ISIN US298785JD98 00.625% DUE 07/25/2025 RATING: AAA (298785JD9) PNC CAPITAL ADVISORS	\$9,809.50	10,000	\$9,380.60 \$93.8060	0.04 %	\$9,965.50 \$99.66	- \$584.90	0.67 %	\$62.50	\$11.46
<b>Total fixed income</b>			<b>\$7,026,527.34</b>	<b>23.79 %</b>	<b>\$7,379,299.68</b>	<b>- \$352,772.34</b>	<b>2.33 %</b>	<b>\$163,958.13</b>	<b>\$20,047.08</b>

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HELEN OF TROY LIMITED (HELE) SEDOL 2419530 ISIN BMG4388N1065 GW&K INVESTMENT MANAGEMENT	\$10,267.74	42	\$8,225.28 \$195.8400	0.03 %	\$6,592.54 \$156.97	\$1,632.74			
AMAZON COM INC (AMZN) EDGEWOOD MGMT	100,030.20	30	97,798.50 3,259.9500	0.34 %	44,149.29 1,471.64	53,649.21			
BOOT BARN HOLDINGS INC (BOOT) GW&K INVESTMENT MANAGEMENT	19,441.90	107	10,142.53 94.7900	0.04 %	3,487.23 32.59	6,655.30			
CHIPOTLE MEXICAN GRIL CL A (CMG) EDGEWOOD MGMT	129,370.50	74	117,070.22 1,582.0300	0.40 %	98,130.28 1,326.09	18,939.94			
CHURCHILL DOWNS INC (CHDN) GW&K INVESTMENT MANAGEMENT	17,344.80	72	15,968.16 221.7800	0.06 %	10,275.61 142.72	5,692.55	0.31 %	48.02	
CHUY'S HOLDINGS INC (CHUY) GW&K INVESTMENT MANAGEMENT	5,602.32	186	5,022.00 27.0000	0.02 %	4,388.73 23.60	633.27			
FIVE BELOW (FIVE) GW&K INVESTMENT MANAGEMENT	10,344.50	50	7,918.50 158.3700	0.03 %	6,202.47 124.05	1,716.03			
GRAND CANYON EDUCATION INC (LOPE) GW&K INVESTMENT MANAGEMENT	13,627.89	159	15,440.49 97.1100	0.06 %	17,841.39 112.21	- 2,400.90			

*Detail*

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
LENNAR CORP (LEN) CLASS A	100,362.24	864	70,130.88 81.1700	0.24 %	52,387.74 60.63	17,743.14	1.85 %	1,296.00	
ARISTOTLE CAPITAL MANAGEMENT									
LITHIA MTRS INC (LAD) CL A	13,065.80	44	13,205.28 300.1200	0.05 %	5,798.31 131.78	7,406.97	0.47 %	61.60	
GW&K INVESTMENT MANAGEMENT									
MICHELIN (CGDE) (MGDDY) UNSPON ADR	69,973.86	2,134	57,660.68 27.0200	0.20 %	64,056.26 30.02	-6,395.58	4.46 %	2,569.34	
ARISTOTLE CAPITAL MANAGEMENT									
NIKE INC (NKE) CLASS B	144,836.23	869	116,932.64 134.5600	0.40 %	80,200.12 92.29	36,732.52	0.91 %	1,060.18	265.05
EDGEWOOD MGMT									
OXFORD INDUSTRIES INC (OXM) GW&K INVESTMENT MANAGEMENT	9,745.92	134	12,127.00 90.5000	0.05 %	10,059.16 75.07	2,067.84	2.44 %	294.80	
PATRICK INDUSTRIES INC (PATK) GW&K INVESTMENT MANAGEMENT	17,913.18	117	7,055.10 60.3000	0.03 %	4,959.15 42.39	2,095.95	2.19 %	154.44	
REVOLVE GROUP INC (RVLV) GW&K INVESTMENT MANAGEMENT	6,500.64	116	6,228.04 53.6900	0.03 %	5,275.23 45.48	952.81			
SKYLINE CHAMPION CORP (SKY) GW&K INVESTMENT MANAGEMENT	31,118.12	292	16,024.96 54.8800	0.06 %	8,358.44 28.63	7,666.52	0.66 %	105.12	
SONY GROUP CORPORATION ADR (SONY) ARISTOTLE CAPITAL MANAGEMENT	96,948.80	767	78,778.57 102.7100	0.27 %	45,200.97 58.93	33,577.60	0.40 %	309.10	
TEXAS ROADHOUSE INC (TXRH) GW&K INVESTMENT MANAGEMENT	23,480.64	263	22,020.99 83.7300	0.08 %	13,782.57 52.41	8,238.42	2.20 %	483.92	
WOLVERINE WORLD WIDE INC (WWW) GW&K INVESTMENT MANAGEMENT	9,017.53	313	7,061.28 22.5600	0.03 %	9,580.42 30.61	-2,519.14	1.78 %	125.20	31.30
<b>Total consumer discretionary</b>			<b>\$684,811.10</b>	<b>2.32 %</b>	<b>\$490,725.91</b>	<b>\$194,085.19</b>	<b>0.95 %</b>	<b>\$6,507.72</b>	<b>\$296.35</b>

*Detail*

**Consumer staples**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CENTRAL GARDEN AND PET CO (CENTA)	\$16,699.65 349	\$14,232.22 \$40.7800		0.05 %	\$9,207.60 \$26.38	\$5,024.62			
GW&K INVESTMENT MANAGEMENT									
COCA COLA CO (KO)	66,552.04	69,688.00		0.24 %	60,314.86	9,373.14	2.84 %	1,978.24	494.56
ARISTOTLE CAPITAL MANAGEMENT	1,124	62.0000			53.66				
CONSTELLATION BRANDS INC (STZ)	49,943.03	45,833.68		0.16 %	48,062.30	-2,228.62	1.32 %	604.96	
ARISTOTLE CAPITAL MANAGEMENT	199	230.3200			241.52				
LAUDER ESTEE COS INC (EL)	148,080.00	108,928.00		0.37 %	69,141.95	39,786.05	0.89 %	960.00	
EDGEWOOD MGMT	400	272.3200			172.86				
PERFORMANCE FOOD GROUP CO (PFGC)	20,696.39	22,960.41		0.08 %	20,697.02	2,263.39			
GW&K INVESTMENT MANAGEMENT	451	50.9100			45.89				
PROCTER & GAMBLE CO (PG)	71,320.88	66,620.80		0.23 %	59,753.90	6,866.90	2.28 %	1,516.84	
ARISTOTLE CAPITAL MANAGEMENT	436	152.8000			137.05				
TYSON FOODS INC (TSN)	52,906.12	54,405.41		0.19 %	52,172.40	2,233.01	2.06 %	1,116.88	
ARISTOTLE CAPITAL MANAGEMENT	607	89.6300			85.95				
<b>Total consumer staples</b>		<b>\$382,668.52</b>		<b>1.30 %</b>	<b>\$319,350.03</b>	<b>\$63,318.49</b>	<b>1.61 %</b>	<b>\$6,176.92</b>	<b>\$494.56</b>

**Energy**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
COTERRA ENERGY INC (CTRA)	\$51,129.00	\$72,576.27		0.25 %	\$47,434.19	\$25,142.08	2.23 %	\$1,614.60	
ARISTOTLE CAPITAL MANAGEMENT	2,691	\$26.9700			\$17.63				
MAGNOLIA OIL & GAS CORP (MGY)	18,435.99	23,106.05		0.08 %	12,485.65	10,620.40	1.19 %	273.56	
GW&K INVESTMENT MANAGEMENT	977	23.6500			12.78				

*Detail*

**Energy**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MATADOR RESOURCES CO (MTDR)	14,177.28	20,344.32	0.07 %	13,052.54	7,291.78	0.38 %	76.80	
GW&K INVESTMENT MANAGEMENT	384	52,9800		33.99				
PHILLIPS 66 (PSX)	35,215.56	41,985.54	0.15 %	50,052.19	-8,066.65	4.26 %	1,788.48	
ARISTOTLE CAPITAL MANAGEMENT	486	86,3900		102.99				
<b>Total energy</b>		<b>\$158,012.18</b>	<b>0.54 %</b>	<b>\$123,024.57</b>	<b>\$34,987.61</b>	<b>2.38 %</b>	<b>\$3,753.44</b>	

**Financial**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERISAFE INC (AMSF)	\$9,043.44	\$8,344.56	0.03 %	\$11,264.30	-\$2,919.74	2.50 %	\$208.32	
GW&K INVESTMENT MANAGEMENT	168	\$49.6700		\$67.05				
AMERIPRISE FINANCIAL INC (AMP)	83,861.48	83,500.08	0.29 %	40,182.38	43,317.70	1.51 %	1,256.56	
ARISTOTLE CAPITAL MANAGEMENT	278	300.3600		144.54				
AMERIS BANCORP (ABCB)	18,679.68	16,498.88	0.06 %	14,011.22	2,487.66	1.37 %	225.60	56.40
GW&K INVESTMENT MANAGEMENT	376	43.8800		37.26				
BLACKSTONE INC (BX)		67,659.02	0.23 %	65,425.38	2,233.64	1.92 %	1,294.66	
ARISTOTLE CAPITAL MANAGEMENT	533	126.9400		122.75				
BLACKSTONE INC (BX)		1,396.34	0.01 %	1,342.47	53.87	1.92 %	26.72	
EDGEWOOD MGMT	11	126.9400		122.04				
CME GROUP INC (CME)	138,903.68	129,871.56	0.44 %	113,729.50	16,142.06	1.69 %	2,184.00	
A DERIVATIVES EXCHANGE	546	237.8600		208.30				
EDGEWOOD MGMT								
CAPITAL ONE FINANCIAL CORP (COF)	82,991.48	75,097.88	0.26 %	54,776.75	20,321.13	1.83 %	1,372.80	
ARISTOTLE CAPITAL MANAGEMENT	572	131.2900		95.76				
CATHAY GENERAL BANCORP (CATY)	15,992.28	16,647.00	0.06 %	13,171.48	3,475.52	3.04 %	505.92	
GW&K INVESTMENT MANAGEMENT	372	44.7500		35.41				
CINCINNATI FINANCIAL CORP (CINF)	59,471.46	70,971.12	0.25 %	43,935.37	27,035.75	2.04 %	1,440.72	360.18
ARISTOTLE CAPITAL MANAGEMENT	522	135.9600		84.17				
COHEN & STEERS INC (CNS)	16,836.82	15,631.98	0.06 %	10,164.94	5,467.04	2.57 %	400.40	
GW&K INVESTMENT MANAGEMENT	182	85.8900		55.85				
COMMERCE BANCSHARES INC (CBSH)	39,319.28	40,949.48	0.14 %	31,428.74	9,520.74	1.49 %	606.32	
ARISTOTLE CAPITAL MANAGEMENT	572	71.5900		54.95				



Detail

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		market value Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CULLEN FROST BANKERS INC (CFR)	45,259.13	49,689.19	0.17 %	33,722.94	15,966.25	2.17 %	1,077.00	
ARISTOTLE CAPITAL MANAGEMENT	359	138.4100		93.94				
GLACIER BANCORP INC (GBCI)	18,767.70	11,715.24	0.04 %	9,265.88	2,449.36	2.63 %	307.56	
GW&K INVESTMENT MANAGEMENT	233	50.2800		39.77				
HORACE MANN EDUCATORS CORP NEW (HMN)	12,384.00	13,385.60	0.05 %	13,699.88	-314.28	3.07 %	409.60	
GW&K INVESTMENT MANAGEMENT	320	41.8300		42.81				
HOULIHAN LOKEY INC (HLI)	18,840.64	15,979.60	0.06 %	8,364.27	7,615.33	1.96 %	313.04	
GW&K INVESTMENT MANAGEMENT	182	87.8000		45.96				
INDEPENDENT BANK CORP MASS (INDB)	8,153.00	11,109.84	0.04 %	9,370.41	1,739.43	2.50 %	277.44	69.36
GW&K INVESTMENT MANAGEMENT	136	81.6900		68.90				
JPMORGAN CHASE & CO (JPM)	74,107.80	63,797.76	0.22 %	29,354.70	34,443.06	2.94 %	1,872.00	
ARISTOTLE CAPITAL MANAGEMENT	468	136.3200		62.72				
MITSUBISHI UFJ FINL GRP ADR (MUFG)	31,405.92	35,604.88	0.13 %	29,541.40	6,063.48	3.07 %	1,092.88	57.52
ARISTOTLE CAPITAL MANAGEMENT	5,752	6.1900		5.14				
OCEANFIRST FINANCIAL CORP (OCFC)	12,365.40	11,195.70	0.04 %	10,075.55	1,120.15	3.39 %	378.76	
GW&K INVESTMENT MANAGEMENT	557	20.1000		18.09				
OPEN LENDING CORP - (LPRO)	4,023.92	3,384.89	0.02 %	6,758.99	-3,374.10			
GW&K INVESTMENT MANAGEMENT	179	18.9100		37.76				
PACIFIC PREMIER BANCORP INC (PPBI)	16,652.48	14,705.60	0.05 %	13,005.46	1,700.14	3.74 %	549.12	
GW&K INVESTMENT MANAGEMENT	416	35.3500		31.26				
S&P GLOBAL INC (SPGI)	151,961.46	132,077.96	0.45 %	44,005.92	88,072.04	0.83 %	1,094.80	
EDGEWOOD MGMT	322	410.1800		136.66				
SEACOAST BANKING CORP OF FLA (SBCF)	18,332.02	18,140.36	0.07 %	13,395.93	4,744.43	1.49 %	269.36	
GW&K INVESTMENT MANAGEMENT	518	35.0200		25.86				
STIFEL FINL CORP (SF)	17,816.26	17,178.70	0.06 %	9,368.30	7,810.40	1.77 %	303.60	
GW&K INVESTMENT MANAGEMENT	253	67.9000		37.03				
VERITEX HOLDINGS INC (VBTX)		8,435.57	0.03 %	8,540.04	-104.47	2.10 %	176.80	
GW&K INVESTMENT MANAGEMENT	221	38.1700		38.64				
<b>Total financial</b>		<b>\$932,968.79</b>	<b>3.16 %</b>	<b>\$637,902.20</b>	<b>\$295,066.59</b>	<b>1.89 %</b>	<b>\$17,643.98</b>	<b>\$543.46</b>

*Detail*

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
<b>Health care</b>								
MEDTRONIC PLC (MDT)	\$58,035.45	\$62,242.95	0.22 %	\$62,249.18	-\$6.23	2.28 %	\$1,413.72	\$353.43
SEDOL BTN1Y11 ISIN IE00BTN1Y115	561	\$110.9500		\$110.96				
ARISTOTLE CAPITAL MANAGEMENT								
ALCON INC (ALC)	72,658.08	66,161.22	0.23 %	47,098.07	19,063.15	0.26 %	166.80	
SEDOL BJXBP41 ISIN CH0432492467	834	79.3300		56.47				
ARISTOTLE CAPITAL MANAGEMENT								
ALIGN TECHNOLOGY INC (ALGN)	170,866.80	113,360.00	0.39 %	46,793.85	66,566.15			
EDGEWOOD MGMT	260	436.0000		179.98				
AMGEN INC (AMGN)	65,691.24	70,611.44	0.24 %	44,103.25	26,508.19	3.21 %	2,265.92	
ARISTOTLE CAPITAL MANAGEMENT	292	241.8200		151.04				
ATRICURE INC (ATRC)	15,991.90	15,104.10	0.06 %	5,849.57	9,254.53			
GW&K INVESTMENT MANAGEMENT	230	65.6700		25.43				
CASTLE BIOSCIENCES INC (CSTL)	6,087.54	6,370.12	0.03 %	8,130.33	-1,760.21			
GW&K INVESTMENT MANAGEMENT	142	44.8600		57.26				
CHEMOCENTRYX INC (CCXI)	6,080.47	8,147.75	0.03 %	10,388.90	-2,241.15			
GW&K INVESTMENT MANAGEMENT	325	25.0700		31.97				
COVETRUS INC-WHEN ISSUED (CVET)	10,344.46	8,697.22	0.03 %	12,701.83	-4,004.61			
GW&K INVESTMENT MANAGEMENT	518	16.7900		24.52				
ARTIVION INC (AORT)	8,526.65	8,958.22	0.04 %	10,100.02	-1,141.80	0.57 %	50.28	
GW&K INVESTMENT MANAGEMENT	419	21.3800		24.11				
CRYOPORT INC (CYRX)	13,490.76	7,959.48	0.03 %	5,678.66	2,280.82			
GW&K INVESTMENT MANAGEMENT	228	34.9100		24.91				
DANAHER CORP (DHR)	140,816.28	90,052.31	0.31 %	36,484.06	53,568.25	0.35 %	307.00	76.75
ARISTOTLE CAPITAL MANAGEMENT	307	293.3300		118.84				
DANAHER CORP (DHR)	158,911.83	141,678.39	0.48 %	104,491.73	37,186.66	0.35 %	483.00	120.75
EDGEWOOD MGMT	483	293.3300		216.34				
ELANCO ANIMAL HEALTH INC (ELAN)	49,012.26	45,057.43	0.16 %	38,008.38	7,049.05			
ARISTOTLE CAPITAL MANAGEMENT	1,727	26.0900		22.01				
GLOBUS MEDICAL INC A (GMED)	19,277.40	19,699.26	0.07 %	13,981.54	5,717.72			
GW&K INVESTMENT MANAGEMENT	267	73.7800		52.37				
HALOZYME THERAPEUTICS INC (HALO)	19,139.96	18,982.88	0.07 %	17,634.53	1,348.35			
GW&K INVESTMENT MANAGEMENT	476	39.8800		37.05				

*Detail*

**Health care**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
HEALTH EQUITY INC (HQY)	10,263.68	15,646.08	0.06 %	11,804.92	3,841.16			
GW&K INVESTMENT MANAGEMENT	232	67,4400		50.88				
ICU MED INC (ICUI)	7,832.22	11,799.92	0.04 %	9,725.20	2,074.72			
GW&K INVESTMENT MANAGEMENT	53	222,6400		183.49				
ILLUMINA INC (ILMN)	193,263.52	177,495.20	0.61 %	169,580.51	7,914.69			
EDGEWOOD MGMT	508	349,4000		333.82				
INTEGRA LIFESCIENCES HLDG CORP (IART)	14,201.88	13,623.12	0.05 %	13,008.67	614.45			
GW&K INVESTMENT MANAGEMENT	212	64,2600		61.36				
INTRA-CELLULAR THERAPIES INC (ITCI)	4,605.92	9,484.45	0.04 %	7,544.39	1,940.06			
GW&K INVESTMENT MANAGEMENT	155	61,1900		48.67				
INTUITIVE SURGICAL INC (ISRG)	154,499.00	158,080.32	0.54 %	104,058.17	54,022.15			
EDGEWOOD MGMT	524	301,6800		198.58				
LHC GROUP INC (LHCG)	13,311.31	16,354.20	0.06 %	12,391.37	3,962.83			
GW&K INVESTMENT MANAGEMENT	97	168,6000		127.75				
MEDPACE HOLDINGS INC (MEDP)	21,328.72	16,031.82	0.06 %	11,991.49	4,040.33			
GW&K INVESTMENT MANAGEMENT	98	163,5900		122.36				
PHREESIA INC (PHR)	17,788.82	11,255.72	0.04 %	15,612.35	-4,356.63			
GW&K INVESTMENT MANAGEMENT	427	26,3600		36.56				
PROGYNY INC (PGNY)	13,342.75	13,621.00	0.05 %	6,961.32	6,659.68			
GW&K INVESTMENT MANAGEMENT	265	51,4000		26.27				
SUPERNUS PHARMACEUTICALS INC (SUPN)	12,888.72	14,285.44	0.05 %	11,169.91	3,115.53			
GW&K INVESTMENT MANAGEMENT	442	32,3200		25.27				
SYNEOS HEALTH INC (SYNH)	23,103.00	15,866.20	0.06 %	10,791.73	5,074.47			
GW&K INVESTMENT MANAGEMENT	196	80,9500		55.06				
VERACYTE INC (VCTT)	9,888.00	6,616.80	0.03 %	6,998.28	-381.48			
GW&K INVESTMENT MANAGEMENT	240	27,5700		29.16				
<b>Total health care</b>		<b>\$1,163,243.04</b>	<b>3.94 %</b>	<b>\$855,332.21</b>	<b>\$307,910.83</b>	<b>0.40 %</b>	<b>\$4,686.72</b>	<b>\$550.93</b>

*Detail*

**Industrials**

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
ALAMO GROUP INC (ALG)	\$ 15,601.08	\$ 15,241.74	0.06 %	\$ 13,120.92	\$ 2,120.82	0.51 %	\$ 76.32	
GW&K INVESTMENT MANAGEMENT	106	\$ 143.7900		\$ 123.78				
ALLEGIANT TRAVEL CO (ALGT)	12,157.60	10,555.35	0.04 %	9,972.30	583.05	1.73 %	182.00	
GW&K INVESTMENT MANAGEMENT	65	162.3900		153.42				
GENERAL DYNAMICS CORP (GD)	56,286.90	65,118.60	0.23 %	49,175.19	15,943.41	2.09 %	1,360.80	
ARISTOTLE CAPITAL MANAGEMENT	270	241.1800		182.13				
HEARTLAND EXPRESS INC (HTLD)	4,541.40	3,798.90	0.02 %	5,745.63	- 1,946.73	0.57 %	21.60	5.40
GW&K INVESTMENT MANAGEMENT	270	14.0700		21.28				
HELIOS TECHNOLOGIES INC (HLIO)	22,611.55	17,253.75	0.06 %	8,798.24	8,455.51	0.45 %	77.40	
GW&K INVESTMENT MANAGEMENT	215	80.2500		40.92				
HONEYWELL INTL INC (HON)	55,255.15	51,563.70	0.18 %	41,239.20	10,324.50	2.02 %	1,038.80	
ARISTOTLE CAPITAL MANAGEMENT	265	194.5800		155.62				
ICF INTERNATIONAL INC (ICFI)	14,767.20	13,556.16	0.05 %	10,834.93	2,721.23	0.60 %	80.64	20.16
GW&K INVESTMENT MANAGEMENT	144	94.1400		75.24				
OSHKOSH CORPORATION (OSK)		37,945.05	0.13 %	43,681.78	- 5,736.73	1.48 %	557.96	
CLASS B	377	100.6500		115.87				
ARISTOTLE CAPITAL MANAGEMENT								
PARKER HANNIFIN CORP (PH)	76,666.92	68,386.16	0.24 %	42,920.19	25,465.97	1.46 %	992.92	
ARISTOTLE CAPITAL MANAGEMENT	241	283.7600		178.09				
PRIMORIS SERVICES CORP (PRIM)	12,109.90	12,029.10	0.05 %	10,361.77	1,667.33	1.01 %	121.20	30.30
GW&K INVESTMENT MANAGEMENT	505	23.8200		20.52				
RBC BEARINGS INC (ROLL)	19,187.15	18,418.60	0.07 %	16,874.01	1,544.59			
GW&K INVESTMENT MANAGEMENT	95	193.8800		177.62				
RITCHIE BROS AUCTIONEERS INC (RBA)	15,608.55	15,052.65	0.06 %	9,797.00	5,255.65	1.70 %	255.00	
SEDOL 2202729	255	59.0300		38.42				
ISIN CA7677441056								
GW&K INVESTMENT MANAGEMENT								
SPX CORP (SPXC)	17,187.84	16,898.22	0.06 %	20,888.18	- 3,989.96	3.04 %	513.00	
GW&K INVESTMENT MANAGEMENT	342	49.4100		61.08				
SHYFT GROUP INC/THE (SHYF)	12,921.19	12,205.18	0.05 %	11,076.17	1,129.01	0.56 %	67.60	
GW&K INVESTMENT MANAGEMENT	338	36.1100		32.77				
TEREX CORP NEW (TEX)	8,042.85	9,735.18	0.04 %	12,797.62	- 3,062.44	1.46 %	141.96	
GW&K INVESTMENT MANAGEMENT	273	35.6600		46.88				

*Detail*

**Industrials**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
UFP INDUSTRIES INC (UFPJ)	22,174.41	15,123.36		0.06 %	7,792.96	7,330.40	1.04 %	156.80	
GW&K INVESTMENT MANAGEMENT	196	77,1600			39.76				
US ECOLOGY INC (ECOL)	6,260.24	9,384.48		0.04 %	12,208.38	-2,823.90	1.51 %	141.12	
GW&K INVESTMENT MANAGEMENT	196	47,8800			62.29				
XYLEM INC (XYL)	72,431.68	51,497.04		0.18 %	51,162.42	334.62	1.41 %	724.80	
ARISTOTLE CAPITAL MANAGEMENT	604	85,2600			84.71				
<b>Total industrials</b>		<b>\$443,763.22</b>		<b>1.50 %</b>	<b>\$378,446.89</b>	<b>\$65,316.33</b>	<b>1.47 %</b>	<b>\$6,509.92</b>	<b>\$55.86</b>

**Information technology**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
ASML HOLDING NV-NY (ASML)		\$92,174.34		0.32 %	\$89,180.28	\$2,994.06	0.80 %	\$735.95	
SEDOL B908F01	138	\$667.9300			\$646.23				
ISIN USN070592100									
EDGEWOOD MGMT									
ADOBE INC (ADBE)	117,948.48	94,768.96		0.33 %	58,441.76	36,327.20	0.02 %	10.40	
ARISTOTLE CAPITAL MANAGEMENT	208	455,6200			280.97				
ADOBE INC (ADBE)	161,612.10	143,975.92		0.49 %	98,392.51	45,583.41	0.02 %	15.80	
EDGEWOOD MGMT	316	455,6200			311.37				
ANSYS INC (ANSS)	116,725.92	92,436.15		0.32 %	68,134.55	24,301.60			
ARISTOTLE CAPITAL MANAGEMENT	291	317,6500			234.14				
AZENTA INC (AZTA)	16,394.49	13,177.92		0.05 %	11,406.87	1,771.05	0.49 %	63.60	
GW&K INVESTMENT MANAGEMENT	159	82,8800			71.74				
CERENCE INC-WI (CRNC)	11,572.64	5,451.10		0.02 %	12,141.36	-6,690.26			
GW&K INVESTMENT MANAGEMENT	151	36,1000			80.41				
DESCARTES SYS GROUP INC (DSGX)	16,618.68	14,725.26		0.05 %	8,792.79	5,932.47			
ISIN CA2499061083 SEDOL 2528834	201	73,2600			43.75				
GW&K INVESTMENT MANAGEMENT									
ENDAVA PLC- SPON ADR (DAVA)	20,486.24	6,917.56		0.03 %	3,088.59	3,828.97			
SEDOL BZ0WK66	52	133,0300			59.40				
ISIN US29260V1052									
GW&K INVESTMENT MANAGEMENT									

Detail

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
<b>Information technology</b>								
INTUIT SOFTWARE (INTU)	185,247.36	138,481.92	0.47 %	74,612.00	63,869.92	0.57 %	783.36	
EDGEWOOD MGMT	288	480.8400		259.07				
MACOM TECHNOLOGY SOLUTIONS (MTSI) HOLDINGS INC	25,604.10 327	19,577.49 59.8700	0.07 %	8,152.44 24.93	11,425.05			
GW&K INVESTMENT MANAGEMENT								
MICROSOFT CORP (MSFT)	154,034.56	141,205.98	0.48 %	65,320.56	75,885.42	0.81 %	1,135.84	
ARISTOTLE CAPITAL MANAGEMENT	458	308.3100		142.62				
MICROSOFT CORP (MSFT)	163,787.84	150,146.97	0.51 %	47,579.86	102,567.11	0.81 %	1,207.76	
EDGEWOOD MGMT	487	308.3100		97.70				
MICROCHIP TECHNOLOGY INC (MCHP)	97,158.96	83,856.24	0.29 %	50,612.05	33,244.19	1.35 %	1,129.39	
ARISTOTLE CAPITAL MANAGEMENT	1,116	75.1400		45.35				
NOVANTA INC (NOVT)	20,630.61	16,647.93	0.06 %	10,535.40	6,112.53			
SEDOL BD8S5H8 ISIN CA67000B1040	117	142.2900		90.05				
GW&K INVESTMENT MANAGEMENT								
NVIDIA CORP (NVDA)	189,995.06	192,912.02	0.66 %	43,367.27	149,544.75	0.06 %	113.12	
EDGEWOOD MGMT	707	272.8600		61.34				
PAYCOR HCM INC (PYCR)	10,458.03	10,566.93	0.04 %	10,776.84	-209.91			
GW&K INVESTMENT MANAGEMENT	363	29.1100		29.69				
PAYLOCITY HOLDING CORP (PCTY)	15,350.40	13,375.05	0.05 %	6,515.60	6,859.45			
GW&K INVESTMENT MANAGEMENT	65	205.7700		100.24				
PAYPAL HOLDINGS INC-W/ (PYPL)	44,956.42	28,796.85	0.10 %	25,570.03	3,226.82			
ARISTOTLE CAPITAL MANAGEMENT	249	115.6500		102.69				
QUALCOMM (QCOM)	99,298.41	82,981.26	0.29 %	45,127.27	37,853.99	1.78 %	1,476.96	
ARISTOTLE CAPITAL MANAGEMENT	543	152.8200		83.11				
RAPID7 INC (RPD)	22,008.03	20,801.88	0.08 %	10,372.58	10,429.30			
GW&K INVESTMENT MANAGEMENT	187	111.2400		55.47				
SERVICE NOW INC (NOW)		88,545.51	0.30 %	92,951.42	-4,405.91			
EDGEWOOD MGMT	159	556.8900		584.60				
SILICON LABORATORIES INC (SLAB)	18,577.80	13,518.00	0.05 %	10,109.49	3,408.51			
GW&K INVESTMENT MANAGEMENT	90	150.2000		112.33				
THOUGHTWORKS HOLDING INC (TWKS)		9,468.55	0.04 %	9,134.03	334.52			
GW&K INVESTMENT MANAGEMENT	455	20.8100		20.08				

*Detail*

**Information technology**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VIAVI SOLUTIONS INC -W/I (VIAV)	17,179.50	15,678.00	0.06 %	12,469.67	3,208.33			
GW&K INVESTMENT MANAGEMENT	975	16,0800		12.79				
VISA INC (V)	214,109.48	219,108.76	0.75 %	134,503.42	84,605.34	0.68 %	1,482.00	
CLASS A SHARES	988	221.7700		136.14				
EDGEWOOD MGMT								
<b>Total information technology</b>		<b>\$1,709,296.55</b>	<b>5.79 %</b>	<b>\$1,007,288.64</b>	<b>\$702,007.91</b>	<b>0.48 %</b>	<b>\$8,154.18</b>	

**Materials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AVIENT CORPORATION (AVNT)	\$26,296.50	\$22,560.00	0.08 %	\$14,486.80	\$8,073.20	1.98 %	\$446.50	\$111.63
GW&K INVESTMENT MANAGEMENT	470	\$48,0000		\$30.82				
BALCHEM CORP CL B (BCPC)	12,982.20	10,525.90	0.04 %	7,478.43	3,047.47	0.47 %	49.28	
GW&K INVESTMENT MANAGEMENT	77	136.7000		97.12				
CORTEVA INC-W/I (CTVA)	82,172.64	99,900.24	0.34 %	49,021.35	50,878.89	0.98 %	973.28	
ARISTOTLE CAPITAL MANAGEMENT	1,738	57.4800		28.21				
ECOLAB INC (ECL)	74,130.44	55,792.96	0.19 %	69,097.51	-13,304.55	1.16 %	644.64	161.16
ARISTOTLE CAPITAL MANAGEMENT	316	176.5600		218.66				
MARTIN MARIETTA MATLS INC (MLM)	88,985.04	77,747.78	0.27 %	54,243.73	23,504.05	0.64 %	492.88	
ARISTOTLE CAPITAL MANAGEMENT	202	384.8900		268.53				
MINERALS TECHNOLOGIES INC (MTX)	15,727.25	14,222.25	0.05 %	12,559.73	1,662.52	0.31 %	43.00	
GW&K INVESTMENT MANAGEMENT	215	66.1500		58.42				
RPM INTERNATIONAL INC (RPM)	67,771.00	54,646.24	0.19 %	52,296.31	2,349.93	1.97 %	1,073.60	
ARISTOTLE CAPITAL MANAGEMENT	671	81.4400		77.94				
SILGAN HLDGS INC (SLGN)	7,197.12	7,766.64	0.03 %	5,008.95	2,757.69	1.39 %	107.52	
GW&K INVESTMENT MANAGEMENT	168	46.2300		29.82				
<b>Total materials</b>		<b>\$343,162.01</b>	<b>1.16 %</b>	<b>\$264,192.81</b>	<b>\$78,969.20</b>	<b>1.12 %</b>	<b>\$3,830.70</b>	<b>\$272.79</b>

*Detail*

<b>Real estate</b>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
AGREE RLTY CORP (ADC) REIT	\$ 11,060.80	\$ 10,285.80	0.04 %	\$ 10,146.77	\$ 139.03	4.11 %	\$422.22	\$35.19
GW&K INVESTMENT MANAGEMENT				\$65.46				
AMERICAN TOWER CORP (AMT) EDGEWOOD MGMT	158,827.50	136,412.46	0.47 %	122,104.19	14,308.27	2.14 %	2,915.91	
EDGEWOOD MGMT		543		224.87				
CROWN CASTLE INTL CORP (CCI) ARISTOTLE CAPITAL MANAGEMENT	80,364.90	71,071.00	0.25 %	62,272.96	8,798.04	3.19 %	2,263.80	
ARISTOTLE CAPITAL MANAGEMENT		385		161.75				
EQUINIX INC (EQIX) EDGEWOOD MGMT	125,184.32	57,846.36	0.20 %	45,289.92	12,556.44	1.68 %	967.20	
EDGEWOOD MGMT		78		580.64				
EQUITY LIFESTYLE PROPERTIES (ELS) REIT	37,956.78	33,115.84	0.12 %	29,166.63	3,949.21	2.15 %	710.12	177.53
REIT		433		67.36				
ARISTOTLE CAPITAL MANAGEMENT								
NATIONAL HEALTH INVS INC (NHI) GW&K INVESTMENT MANAGEMENT	8,792.91	9,028.53	0.04 %	11,667.29	- 2,638.76	6.11 %	550.80	137.70
GW&K INVESTMENT MANAGEMENT		153		76.26				
RYMAN HOSPITALITY PPTYS INC (RHP) GW&K INVESTMENT MANAGEMENT	13,334.20	13,451.65	0.05 %	12,099.98	1,351.67	4.10 %	551.00	
GW&K INVESTMENT MANAGEMENT		145		83.45				
STAG INDUSTRIES INC (STAG) GW&K INVESTMENT MANAGEMENT	25,418.80	21,915.50	0.08 %	15,515.88	6,399.62	3.54 %	773.80	64.45
GW&K INVESTMENT MANAGEMENT		530		29.28				
SUN CMNTYS INC (SUI) ARISTOTLE CAPITAL MANAGEMENT	39,054.42	32,603.94	0.12 %	27,959.21	4,644.73	2.01 %	654.72	163.68
ARISTOTLE CAPITAL MANAGEMENT		186		150.32				
<b>Total real estate</b>		<b>\$385,731.08</b>	<b>1.31 %</b>	<b>\$336,222.83</b>	<b>\$49,508.25</b>	<b>2.54 %</b>	<b>\$9,809.57</b>	<b>\$578.55</b>
<b>Telecommunication services</b>								
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity							
MATCH GROUP INC (MTCH) EDGEWOOD MGMT	\$ 130,266.25	\$ 107,108.90	0.37 %	\$ 148,756.16	- \$41,647.26			
EDGEWOOD MGMT		985		\$ 108.7400				
NETFLIX INC (NFLX) EDGEWOOD MGMT	170,490.52	119,494.21	0.41 %	129,974.53	- 10,480.32			
EDGEWOOD MGMT		319		407.44				



*Detail*

**Telecommunication services**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
SNAP INC - A (SNAP)	197,008.67	167,317.51	0.57 %	141,049.30	26,268.21			
EDGEWOOD MGMT	4,649	35.9900		30.34				
TWITTER INC (TWTR)	49,227.58	44,067.91	0.15 %	47,861.36	- 3,793.45			
ARISTOTLE CAPITAL MANAGEMENT	1,139	38.6900		42.02				
<b>Total telecommunication services</b>		<b>\$437,988.53</b>	<b>1.48 %</b>	<b>\$467,641.35</b>	<b>- \$29,652.82</b>			

**Utilities**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ATMOS ENERGY CORP (ATO)		\$59,745.00	0.21 %	\$56,953.15	\$2,791.85	2.28 %	\$1,360.00	
ARISTOTLE CAPITAL MANAGEMENT	500	\$119.4900		\$113.91				
IDACORP INC (IDA)	13,143.96	13,381.76	0.05 %	12,473.10	908.66	2.61 %	348.00	
GW&K INVESTMENT MANAGEMENT	116	115.3600		107.53				
NORTHWESTERN CORPORATION (NWE)	15,033.08	15,908.87	0.06 %	18,057.50	- 2,148.63	4.17 %	662.76	
GW&K INVESTMENT MANAGEMENT	263	60.4900		68.66				
XCEL ENERGY INC (XEL)		64,231.30	0.22 %	62,531.22	1,700.08	2.71 %	1,735.50	
ARISTOTLE CAPITAL MANAGEMENT	890	72.1700		70.26				
<b>Total utilities</b>		<b>\$153,266.93</b>	<b>0.52 %</b>	<b>\$150,014.97</b>	<b>\$3,251.96</b>	<b>2.68 %</b>	<b>\$4,106.26</b>	
<b>Total stocks</b>		<b>\$6,794,911.95</b>	<b>23.00 %</b>	<b>\$5,030,142.41</b>	<b>\$1,764,769.54</b>	<b>1.05 %</b>	<b>\$71,179.41</b>	<b>\$2,792.50</b>

**Etf - equity**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES CORE S&P 500 (IWW)	\$5,743,436.59	\$5,462,881.29	18.50 %	\$2,664,070.06	\$2,798,811.23	1.30 %	\$71,005.78	
ETF 21-75-073-***3885	12,041	\$453.6900		\$221.25				
ISHARES RUSSELL MID-CAP (IWR)	2,527,156.44	2,375,849.76	8.05 %	889,569.11	1,486,280.65	1.15 %	27,095.16	
ETF 21-75-073-***3885	30,444	78.0400		29.22				

*Detail*

**Etf - equity**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
VANGUARD FTSE ALL WORLD EX-US (VEU) INDEX FUND ETF 21-75-073-***3885	604,036.96 9,857	567,664.63 57.5900	1.93 %	491,075.74 49.82	76,588.89	3.18 %	17,998.88	
VANGUARD REAL ESTATE (VNQ) ETF 21-75-073-***3885	368,679.78 3,178	344,399.86 108.3700	1.17 %	232,869.22 73.28	111,530.64	2.79 %	9,584.85	
VANGUARD SMALL CAP (VB) ETF 21-75-073-***3885	987,437.69 4,369	928,499.88 212.5200	3.15 %	588,590.36 134.72	339,909.52	1.32 %	12,185.14	
<b>Total etf - equity</b>		<b>\$9,679,295.42</b>	<b>32.76 %</b>	<b>\$4,866,174.49</b>	<b>\$4,813,120.93</b>	<b>1.42 %</b>	<b>\$137,869.81</b>	

**Mutual funds - equity**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885	\$2,377,344.85 82,175.764	\$2,145,609.20 \$26.1100	7.27 %	\$1,060,310.18 \$12.90	\$1,085,299.02	1.47 %	\$31,473.32	
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-***3885	1,252,870.32 94,699.193	1,213,096.66 12.8100	4.11 %	1,184,816.46 12.51	28,280.20	2.29 %	27,746.86	
LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885	495,312.71 30,358.048	503,336.44 16.5800	1.71 %	458,132.94 15.09	45,203.50	5.36 %	26,957.95	
<b>Total mutual funds - equity</b>		<b>\$3,862,042.30</b>	<b>13.07 %</b>	<b>\$2,703,259.58</b>	<b>\$1,158,782.72</b>	<b>2.23 %</b>	<b>\$86,178.13</b>	
<b>Total equities</b>		<b>\$20,336,249.67</b>	<b>68.84 %</b>	<b>\$12,599,576.48</b>	<b>\$7,736,673.19</b>	<b>1.45 %</b>	<b>\$295,227.35</b>	<b>\$2,792.50</b>

*Detail*

Alternative investments

**Mutual funds - alternative invest**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GLDMN SCHS ABS RTRN TR FUND (GARUX) CLASS R6 21-75-073-***3885	\$1,403,233.84	143,479.943	\$1,374,537.85 \$9.5800	4.66 %	\$1,397,784.60 \$9.74	-\$23,246.75	0.11 %	\$1,434.80	
<b>Total portfolio</b>			<b>\$29,542,041.30</b>	<b>100.00 %</b>	<b>\$22,192,537.49</b>	<b>\$7,349,503.81</b>	<b>1.57 %</b>	<b>\$463,811.18</b>	<b>\$22,880.38</b>