

CLEVELAND PUBLIC LIBRARY

Board Meeting

September 13, 2022

RESOLUTION TO RATIFY AGREEMENT FOR PURCHASE OF NATURAL GAS

WHEREAS, On June 16, 2022, the Board of Library Trustees authorized the Executive Director or his designee to enter into an agreement commencing November 2022, through North Shore Energy Consulting, LLC, with natural gas suppliers that have the best fixed rates for terms up to and including 57 months and that include a “blend and extend” option, provided the rates do not exceed the rate of \$6.60 per Mcf; and

WHEREAS, The Library, through North Shore Energy Consulting, LLC, received a quote from Infinite Energy, LLC, to supply natural gas for a 57-month term commencing in November 2022 at a rate of \$5.30 per Mcf, and on June 22, 2022, the Executive Director executed a 57-month agreement for natural gas at the rate of \$5.30 per Mcf from November 2022 through August 2027; and

WHEREAS, With the new Hough branch nearing completion, the Library asked North Shore Energy Consulting, LLC to obtain the best fixed rate from Infinite Energy, LLC for natural gas service to the new Hough branch as the June 22, 2022 natural gas contract applies only to those branches receiving gas service as of June 22, 2022; and

WHEREAS, Infinite Energy, LLC provided a quote to provide natural gas service for a 57-month period beginning in November 2022 at a rate of \$6.50 per Mcf, which the Library accepted on August 30, 2022; and

WHEREAS, The Library Administration requests authority to negotiate natural gas rates with Infinite Energy, LLC for the new Woodland, Rockport, and Walz branches as the projects near completion; now therefore be it

RESOLVED, That the Board of Library Trustees hereby ratifies the agreement entered into by the Library on June 22, 2022 with Infinite Energy, LLC at the rate of \$5.30 per Mcf for a 57-month term effective beginning in November 2022; and be it further

EXHIBIT 11

RESOLVED, That the Board of Library Trustees hereby ratifies the agreement entered into by the Library on August 30, 2022 with Infinite Energy, LLC for the new Hough branch at the rate of \$6.50 per Mcf for a 57-month term effective beginning in November 2022; and be it further

RESOLVED, That the Board of Library Trustees hereby authorizes the Executive Director, CEO or his designee to negotiate and enter into a new agreement or agreements, through North Shore Energy Consulting, LLC, with Infinite Energy, LLC for natural gas service to the new Woodland, Rockport, and Walz branches, which agreements shall be subject to review and approval by the Director of Legal Affairs; and be it further

RESOLVED, That the contracts entered into will be presented for ratification by the Board of Library Trustees at the next regularly scheduled meeting following execution.