

CLEVELAND PUBLIC LIBRARY

Finance Committee

October 18, 2022

**RESOLUTION AUTHORIZING AGREEMENT WITH TAYLOR OSWALD LLC
FOR BENEFITS CONSULTING SERVICES**

WHEREAS, On December 19, 2019, this Board previously approved a resolution authorizing the Library to enter into an agreement with Taylor Oswald LLC for benefits consulting services; and

WHEREAS, The Library's current agreement with Taylor Oswald will expire on December 31, 2022; and

WHEREAS, The Library sought proposals for health care benefits consulting services from eighteen vendors and received responses from Fedeli Group, Hyland, Marsh McLennan Agency, and Taylor Oswald; and

WHEREAS, Of the four firms that responded to the Library's request for proposals, Taylor Oswald LLC proposed the lowest monthly fee of \$6.00 per employee per month for each employee enrolled in the medical plan, and will continue to contribute up to \$70,000 per year in overrides to offset the cost of the Library's wellness incentive program. Taylor Oswald is a minority owned business; and

WHEREAS, At the rate of \$6.00 per employee per month with approximately 500 employees that are eligible to enroll in the medical plan, the Library estimates the total cost of Taylor Oswald's services to be approximately \$36,000 per year; and

WHEREAS, The Library Administration desires to enter into a new agreement with Taylor Oswald for a three-year term beginning on January 1, 2023 and expiring on December 31, 2025 with the option to renew for two successive terms of one year each; now therefore be it

EXHIBIT 3

RESOLVED, That the Executive Director, CEO, or his designee, is hereby authorized to enter into an agreement with Taylor Oswald LLC, subject to the approval of the Director of Legal Affairs, for benefits consulting services for up to a period of three years through December 31, 2025 and to renew the agreement under the same terms for two successive terms of one year each, at a cost not to exceed \$36,000 per year to be expended from General Fund No. 11140053-53710 (Professional Services).