

CLEVELAND PUBLIC LIBRARY

Finance Committee

November 15, 2022

RESOLUTION AMENDING PROJECT BUDGET FOR THE WEST PARK BRANCH

WHEREAS, On July 6, 2021, the Board of Library Trustees approved a total project budget for the renovation of the West Park branch as part of Phase 1A of the Library's Facilities Master Plan as shown in Exhibit "A" to this Resolution; and

WHEREAS, On February 15, 2022, the Board of Library Trustees approved amendments to the project budget as shown in Exhibit "A;" and

WHEREAS, As work progressed on the West Park branch, the Library and its architect, Vocon, modified the design of the building's electrical and technology systems to meet the Library's new security standards, thus requiring the Library's construction manager, Gilbane, to upgrade electrical systems to accommodate the security equipment and to enhance the lighting in the lower level; and

WHEREAS, Gilbane estimates that the additional work needed to upgrade the building systems for enhanced security devices and lighting will cost \$100,000; and

WHEREAS, The Library Administration believes that the \$331,000 that was previously budgeted for furniture, fixtures, and equipment will not be sufficient in light of the rising cost of furniture in the current market; and

WHEREAS, The Chief Operating Officer recommends that this Board authorize the Library to increase the Owner's Contingency Fund by \$100,000 and the Furniture, Fixtures, and Equipment budget by an additional \$12,000 as shown in Exhibit "A" to cover the additional costs described herein; now therefore be it

RESOLVED, That the Board of Library Trustees approves the amended total project budget for the West Park branch as set forth in Exhibit "A" to this resolution and authorizes such increases to be charged to the Construction Tax-Exempt Fund 402 and/or the Construction Taxable Fund account 403.

Exhibit "A"

West Park Branch Budget	July 6, 2021 Project Budget	February 15, 2022 Project Budget	Increase*	Amended Project Budget
Pre-Construction	\$37,633	\$37,633		\$37,633
Guaranteed Maximum Price	\$4,014,826	\$4,014,826		\$4,014,826
Owner's Construction Contingency	\$175,025	\$330,025	\$100,000	\$430,025
Furniture, Fixtures, and Equipment	\$296,000	\$331,000	\$12,000	\$343,000
Architect Fees	\$402,395	\$402,395		\$402,395
Owner Direct Costs	\$213,900	\$213,900		\$213,900
TOTAL PROJECT BUDGET	\$5,139,779	\$5,329,779		\$5,441,779

* Figures in **BOLD** represent increases to the budget.