

CLEVELAND PUBLIC LIBRARY

Finance Committee

December 13, 2022

RESOLUTION AMENDING PROJECT BUDGET FOR THE LORAIN BRANCH

WHEREAS, On October 21, 2021, the Board of Library Trustees approved a total project budget for the Lorain branch renovations as shown in Exhibit "A" to this Resolution; and

WHEREAS, On Wednesday, November 30, 2022, heavy winds knocked down a utility pole in front of the Lorain branch, which caused a fire to break out when electrical lines came in direct contact with the building's roof; and

WHEREAS, The Lorain branch, which was closed for renovations at the time of the fire, sustained damage to its roof and to the interior of the building, but no one was injured from the fire. The Library and its construction manager, Regency Construction Services, Inc., are working to ascertain the exact extent of damage; and

WHEREAS, Although the Library has an insurance policy on the Lorain branch that was in effect at the time of the fire, the Chief Operating Officer recommends that this Board authorize the Library to increase the Owner's Construction Contingency budget for the project as set forth in Exhibit "A" to this Resolution to allow repairs, which will involve structural assessments, permit modifications, and construction change orders, to begin while the Library's insurance claim gets processed; and

WHEREAS, The Chief Operating Officer further recommends that this Board permit the Library to reallocate the budgeted amounts set forth in Exhibit "A" for the Owner's Contingency Funds, furniture, fixtures, and equipment, Owner's Direct costs, and Architect Fees as needed, provided such reallocations shall not increase the overall project budget for the Lorain branch; now therefore be it

RESOLVED, That the Board of Library Trustees approves the amended total project budget for the Lorain branch as set forth in Exhibit "A" to this Resolution; be it further

EXHIBIT 13

RESOLVED, That the Board of Library Trustees authorizes the Chief Operating Officer to reallocate the budgeted amounts set forth in Exhibit "A" for the Owner's Contingency Funds, furniture, fixtures, and equipment, owner direct costs, and Architect Fees as needed, provided that such reallocations shall not increase the overall project budget for the Lorain branch; be it further

RESOLVED, That the Board of Library Trustees authorizes the Executive Director, CEO or his designee to move forward in taking the steps necessary to repair the Lorain branch and to execute such instruments or documents as may be necessary or appropriate to effectuate the terms of this Resolution, including those in excess of \$25,000 and which are payable from the project budget amended herein.

Exhibit "A"

Lorain Branch Budget	October 21, 2021 Project Budget	Increase*	Amended Project Budget
Pre-Construction	\$24,872		\$24,872
Guaranteed Maximum Price	\$2,861,071.80		\$2,861,071.80
Owner's Construction Contingency	\$128,302	\$90,700	\$219,002
Furniture, Fixtures, and Equipment	\$250,000		\$250,000
Architect Fees	\$346,847		\$346,847
Owner Direct Costs	\$188,500		\$188,500
TOTAL PROJECT BUDGET	\$3,799,592.80		\$3,890,292.80

*Figures in **BOLD** represent increases to the budget.