

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – October 2019**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2019 through October 31, 2019.

**OPERATING FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/19 - 10/31/19	31	Various	STAR Ohio	Various	8,557.52	Investment Pool
10/01/19 - 10/31/19	31	Various	STAR Plus	Various	4,793.93	Bank Deposit Program
10/01/19 - 10/31/19	31	Various	U.S. Bank	Various	350.07	Sweep Money Market
04/29/19 - 10/29/19	184	265,000	Federal Home Loan Bank	1.300%	3,076.65	Federal Agency
04/22/19 - 10/22/19	184	300,000	Federal Farm Credit Bank	1.240%	2,446.80	Federal Agency
04/17/19 - 10/17/19	184	110,000	Federal Home Loan Bank	1.340%	997.70	Federal Agency
04/28/19 - 10/28/19	184	500,000	Federal National Mortgage Assn.	1.200%	3,000.00	Federal Agency
07/17/19 - 10/30/19	106	1,000,000	Federal Home Loan Mortgage Corp.	1.500%	4,879.67	Federal Agency
04/27/19 - 10/27/19	184	500,000	Federal Home Loan Mortgage Corp.	2.100%	5,250.00	Federal Agency
04/20/19 - 10/20/19	184	525,000	Federal Farm Credit Bank	1.930%	5,066.25	Federal Agency
07/25/19 - 10/25/19	93	250,000	Federal Home Loan Mortgage Corp.	1.500%	1,100.00	Federal Agency
04/07/19 - 10/07/19	184	500,000	Federal Home Loan Bank	1.625%	4,062.50	Federal Agency
04/17/19 - 10/17/19	184	110,000	Student Loan Marketing Assn.	2.800%	1,544.22	Negotiable CD
09/20/19 - 10/20/19	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
09/27/19 - 10/27/19	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
09/30/19 - 10/30/19	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
08/26/19 - 10/18/19	54	650,000	Federal Farm Credit Bank	1.330%	2,187.61	Federal Agency
09/16/19 - 10/13/19	28	249,000	Enerbank USA	1.800%	331.54	Negotiable CD
09/17/19 - 10/20/19	34	400,000	Federal Farm Credit Bank	1.860%	682.00	Federal Agency

Earned Interest October 2019 \$ 49,622.34

Earned Interest Year To Date \$ 486,445.02

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/19 - 10/31/19	31	Various	U.S. Bank	Various	36,380.94	Sweep Money Market
09/11/19 - 10/12/19	32	1,000,000	Federal Farm Credit Bank	1.680%	1,446.67	Federal Agency
09/23/19 - 10/31/19	39	2,150,000	United States Treasury Note	1.375%	3,052.65	Treasury Security
09/26/19 - 10/20/19	25	1,000,000	Federal Home Loan Bank	1.800%	1,200.00	Federal Agency
09/26/19 - 10/28/19	33	1,000,000	Federal National Mortgage Assn.	1.650%	1,466.67	Federal Agency
					Earned Interest October 2019	\$ 43,546.93
					Earned Interest Year To Date	\$ 46,409.81

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/19 - 10/31/19	31	Various	U.S. Bank	Various	8,127.34	Sweep Money Market
					Earned Interest October 2019	\$ 8,127.34
					Earned Interest Year To Date	\$ 8,578.16

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/19 - 10/31/19	31	Various	Huntington National Bank	Various	12,215.85	Sweep Money Market
					Earned Interest October 2019	\$ 12,215.85
					Earned Interest Year To Date	\$ 12,215.85
					<b>Earned Interest October 2019--All Funds</b>	<b>\$ 113,512.46</b>
					<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 553,648.84</b>