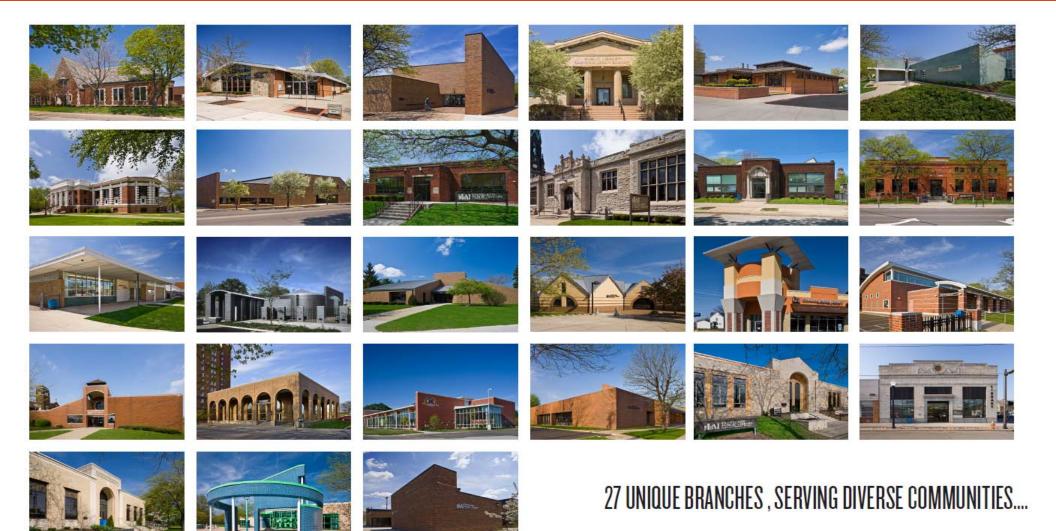
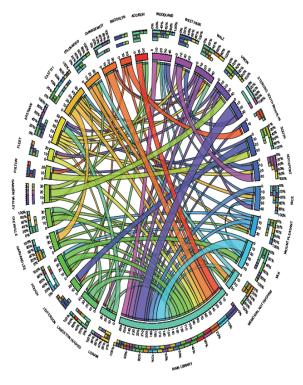
CLEVELAND PUBLIC LIBRARY

CAPITAL UPDATE

Facility Masterplan, Chiller Plant Upgrade and the formation of a Board Capital Committee



Facility Master Plan



- 98% complete with the facility assessments and the deferred maintenance estimating
- 100% complete with the branch community engagement sessions
- 80% complete with the building standards manual, planning guidelines and facility recommendations (estimate)
- 70% complete with facility renderings and real estate analysis
- Tracking for completion by the February Board meeting

Board Capital Committe



- Meet before finance committee as another level of due diligence
- Discuss all capital needs for the Library and make recommendations to the Board

Discussion Points

- Discuss masterplan deferred maintenance costs versus new construction costs
- Discuss masterplan recommendations: relocations, renovation, new construction
- Discuss chilled water contract versus building and operating

LSW / Main Chilled Water

Three Options

- One: continue to use Cleveland Thermal (Corix) and enter into a new 15year contract: 11.6 million
- <u>Two:</u> enter into an agreement with companies such as a Johnson Controls or Siemens and pay them to build a chiller water plant and operate it (total savings of \$1,600,000)
- <u>Three</u>: build and operate our own chilled water plant (total savings of \$4,060,000)

OPERATING AS ONE SYSTEM

