

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

June 18, 2019

**RESOLUTION TO AUTHORIZE DIRECTOR TO NEGOTIATE AND ENTER  
INTO GAS AND ELECTRIC CONTRACTS TO TAKE EFFECT AFTER  
EXPIRATION OF CURRENT CONTRACTS**

WHEREAS, On August 9, 2018 the Board of Library Trustees ratified the natural gas agreement entered into by the Executive Director on June 19, 2018 with Volunteer Energy Services, Inc. at the rate of \$2.79 per Mcf for a 12 month term from November 1, 2018 through October 31, 2019; and

WHEREAS, On January 18, 2018 the Board of Library Trustees ratified the agreement entered into by the Library on December 21, 2017 with Dynegy Energy Services, LLC for electricity at the rate of \$4.400 per kWh for a 24 month term from August 2018 through August 2020; and

WHEREAS, North Shore Energy Consulting, LLC, has notified the Library that the gas and electric rates on the market have been dropping significantly. Gas rates are estimated to be at or below \$3.16 per Mcf for a 12-month agreement and \$3.19 per Mcf for a 24-month agreement. This is higher than our current contract rate, but the current rate was offered as a special below wholesale market price by Volunteer Energy Services, Inc. last year; and

WHEREAS, North Shore Energy Consulting, LLC, desires to run a competitive pricing analysis to evaluate the potential opportunity for the Library; and

WHEREAS, The Library Administration is requesting authority to negotiate a new natural gas rate and a new electric rate to commence at the expiration of the Library's current gas and electric contracts in accordance with North Shore Energy's notification; now therefore be it

RESOLVED, That the Board of Library Trustees hereby authorizes the Executive Director, CEO or his designee, to negotiate and enter into a new agreement commencing November 2019, through North Shore Energy Consulting, LLC, with natural gas suppliers that have the best

**EXHIBIT 5**

fixed rates for periods of time up to and including 24 months, provided the rates do not exceed the rate of \$3.16 per Mcf, for a 12-month term or \$3.19 per Mcf for a 24-month term, which agreement shall be subject to review and approval of the Chief Legal Officer; be it further

RESOLVED, That the Board of Library Trustees hereby authorizes the Executive Director, CEO, or his designee, to negotiate and enter into a new agreement commencing August 2020, through North Shore Energy Consulting, LLC, with electricity suppliers that have the best fixed rates for periods of time up to and including 24 months, provided the rates do not exceed the rates currently being paid by the Library for electric, as described in this Resolution, and subject to the approval of the Chief Legal Officer; be it further

RESOLVED, That the contracts entered into will be presented for ratification by the Board of Library Trustees at their next regularly scheduled meeting.