

CLEVELAND PUBLIC LIBRARY

Finance Committee

December 18, 2018

**RESOLUTION AMENDING BUDGET ALLOCATION FOR THE SOUTH BRANCH
RENOVATION PROJECT AND RESCINDING AMENDMENT TO GUARANTEED
MAXIMUM PRICE AGREEMENT WITH ALBERT M. HIGLEY CO.**

WHEREAS, On September 20, 2018, the Board of Trustees of the Cleveland Public Library approved a Resolution to reduce the Guaranteed Maximum Price (“GMP”) agreement with Albert M. Higley Co., LLC (“Higley”) by \$20,000.00 by removing that amount from the low voltage wiring and equipment allowance and allocating the \$20,000.00 to the Owner’s Contingency fund; and

WHEREAS, The Library decided that in lieu of transferring the \$20,000.00 from the wiring allowance in the GMP to the Owner’s Contingency fund, it would be best to transfer the \$20,000.00 from the budget allocation for Furniture, Fixtures & Equipment (FF&E) to the Owner’s Contingency fund, which would not reduce the GMP since the FF&E is not included in the GMP. This transfer has already occurred; and

WHEREAS, The Library would also like to transfer the remaining unused funds in the FF&E budget and the Equipment & Computer Hardware budget as follows: 1) \$78,553.60 to the Owner’s Contingency to cover unanticipated costs, and 2) \$6,510.00 to the Design Services budget to cover the amendment the HBM Architect agreement; and

WHEREAS, Approval of these budget reallocations and transfers will not result in an increase to the budget for the South Renovation Project of \$4.5 Million Dollars which the Board approved on January 18, 2018; now therefore be it

RESOLVED, That the Resolution adopted by the Board of Trustees of the Cleveland Public Library on September 20, 2018 decreasing the Guaranteed Maximum Price agreement Albert M. Higley, Co. LLC by \$20,000.00 and authorizing an amendment is hereby rescinded; and be it further

RESOLVED, That this Board ratifies the previous transfer of the \$20,000 from the FF&E budget to the Owner’s Contingency, and further authorizes the transfer from the FF&E and the Technology, Equipment & Computer Hardware budgets of \$78,553.60 to the Owner’s Contingency fund, and \$6,510 to the Design Fees budget.