

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD MARCH 1 – MARCH 31, 2018**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending March 31, 2018

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	14,229,426.86	0.00	0.00	0.00	\$ 0.00	14,229,426.86
42 Intergovernmental	5,516,267.37	393,611.00	25,000.00	0.00	\$ 0.00	5,934,878.37
43 Fines & Fees	91,134.76	0.00	0.00	0.00	\$ 0.00	91,134.76
44 Investment Earnings	108,643.18	96,209.83	0.00	45,177.38	\$ 0.00	250,030.39
45 Charges for Services	0.00	2,547,745.14	0.00	0.00	\$ 0.00	2,547,745.14
46 Contributions & Donations	1,080.00	176,288.31	0.00	0.00	\$ 0.00	177,368.31
48 Miscellaneous Revenue	101,303.11	0.00	0.00	0.00	\$ 38,324.00	139,627.11
Total Revenues	\$ 20,047,855.28	\$ 3,213,854.28	\$ 25,000.00	\$ 45,177.38	\$ 38,324.00	\$ 23,370,210.94
51 Salaries/Benefits	8,531,909.95	780,866.14	0.00	0.00	\$ 0.00	9,312,776.09
52 Supplies	190,534.07	20,028.09	0.00	582.81	\$ 0.00	211,144.97
53 Purchased/Contracted Services	3,484,101.10	471,793.19	3,641.92	2,397.00	\$ 0.00	3,961,933.21
54 Library Materials	2,463,102.36	290,335.18	0.00	12,607.13	\$ 0.00	2,766,044.67
55 Capital Outlay	326,297.50	236,036.37	171,237.81	0.00	\$ 0.00	733,571.68
57 Miscellaneous Expenses	52,843.01	8,678.24	0.00	0.00	\$ 35,868.96	97,390.21
Total Expenditures	\$ 15,048,787.99	\$ 1,807,737.21	\$ 174,879.73	\$ 15,586.94	\$ 35,868.96	\$ 17,082,860.83
Revenue Over/(Under) Expenditures	\$ 4,999,067.29	\$ 1,406,117.07	\$(149,879.73)	\$ 29,590.44	\$ 2,455.04	\$ 6,287,350.11
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(50,015.00)	50,015.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(2,000,000.00)	0.00	2,000,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(2,050,015.00)	\$ 50,015.00	\$ 2,000,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 2,949,052.29	\$ 1,456,132.07	\$ 1,850,120.27	\$ 29,590.44	\$ 2,455.04	\$ 6,287,350.11
Beginning Year Cash Balance	\$ 24,971,598.35	\$ 18,098,603.70	\$ 10,649,453.06	\$ 3,990,707.53	\$ 15,768.15	\$ 57,726,130.79
Current Cash Balance	\$ 27,920,650.64	\$ 19,554,735.77	\$ 12,499,573.33	\$ 4,020,297.97	\$ 18,223.19	\$ 64,013,480.90

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending March 31, 2018

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	21,528,120	5,516,267	16,011,852	26%	24%
General Property Tax	24,914,507	14,229,427	10,685,081	57%	59%
Rollback, Homestead	2,400,000	0	2,400,000	0%	1%
Fines & Fees	381,034	91,135	289,899	24%	25%
Investment Earnings	524,913	108,643	416,270	21%	31%
Contributions	0	1,080	(1,080)	100%	100%
Miscellaneous	890,487	101,303	789,184	11%	10%
Return of Advances Out	0	75,000	(75,000)	0%	0%
Total	\$ 50,639,061	\$ 20,122,855	\$ 30,516,206	40%	39%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	36,777,430	8,550,133	28,227,296	23%	22%
Supplies	1,140,652	426,958	713,693	37%	44%
Purchased Services	12,215,264	8,384,728	3,830,536	69%	73%
Library Materials	10,625,923	5,369,982	5,255,941	51%	47%
Capital Outlay	1,459,422	401,368	1,058,054	28%	35%
Other	169,764	95,743	74,021	56%	70%
Sub Total	\$ 62,388,453	\$ 23,228,912	\$ 39,159,541	37%	36%
Advances Out	0	125,015	(125,015)	100%	100%
Transfers Out	2,000,000	2,000,000	0	100%	100%
Total	\$ 64,388,453	\$ 25,353,927	\$ 39,034,526	39%	38%

Note (1): Certificate from Cuyahoga County Budget Commission dated February 6, 2018.

Note (2): Subtotal Amended Appropriation of \$58,365,109 plus carried forward encumbrance of \$6,023,344.

Note (3): Subtotal includes 24% expended and 13% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2018**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,852,312.86	10,852,312.86	2,443,674.67	0.00	8,408,638.19
51120	Clerical Salaries	10,562,757.75	10,562,757.75	2,455,926.07	0.00	8,106,831.68
51130	Non-Clerical Salaries	1,181,064.81	1,181,064.81	246,782.51	0.00	934,282.30
51140	Buildings Salaries	4,382,653.86	4,382,653.86	979,770.43	0.00	3,402,883.43
51150	Other Salaries	616,852.08	616,852.08	135,345.00	0.00	481,507.08
51180	Severance Pay	0.00	125,681.06	139,235.39	0.00	(13,554.33)
51190	Non-Base Pay	210,581.61	210,581.61	99,089.48	0.00	111,492.13
51400	OPERS	3,931,874.91	3,931,874.91	894,738.89	0.00	3,037,136.02
51610	Health Insurance	4,000,682.88	4,000,682.88	976,429.19	0.00	3,024,253.69
51611	Dental Insurance	212,132.16	212,132.16	52,726.92	0.00	159,405.24
51612	Vision Insurance	15,736.44	15,736.44	3,933.60	0.00	11,802.84
51620	Life Insurance	12,852.00	12,852.00	3,403.71	0.00	9,448.29
51625	Short Term Disability Insurace	27,952.56	27,952.56	6,940.26	0.00	21,012.30
51630	Workers Compensation	198,828.78	198,828.78	3,183.98	0.00	195,644.80
51640	Unemployment Compensation	10,000.00	28,613.57	330.69	10,000.00	18,282.88
51650	Medicare - ER	377,834.60	379,807.23	86,892.12	78.06	292,837.05
51900	Other Benefits	37,045.20	37,045.20	3,507.04	8,145.36	25,392.80
	Salaries/Benefits	\$36,631,162.50	\$ 36,777,429.76	\$ 8,531,909.95	\$ 18,223.42	\$ 28,227,296.39
52110	Office Supplies	53,220.00	53,733.13	11,304.06	782.81	41,646.26
52120	Stationery	35,022.75	38,531.27	3,993.05	8,025.00	26,513.22
52130	Duplication Supplies	34,950.00	35,456.36	5,148.40	420.85	29,887.11
52140	Hand Tools	7,100.00	7,260.30	154.04	0.00	7,106.26
52150	Book Repair Supplies	71,000.00	71,015.99	14,960.00	0.00	56,055.99
52210	Janitorial Supplies	94,500.00	97,927.86	30,330.25	7,772.91	59,824.70

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2018**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	63,909.00	79,627.16	17,042.87	22,956.98	39,627.31
52230	Maintenance Supplies	401,336.00	424,857.69	53,993.17	129,312.82	241,551.70
52240	Uniforms	26,000.00	27,476.55	224.95	5,726.97	21,524.63
52300	Motor Vehicle Supplies	5,200.00	54,116.92	9,613.25	44,503.67	0.00
52900	Other Supplies	209,300.00	250,648.47	43,770.03	16,922.20	189,956.24
	Supplies	\$1,001,537.75	\$ 1,140,651.70	\$ 190,534.07	\$ 236,424.21	\$ 713,693.42
53100	Travel/Meetings	100,000.00	132,511.43	16,885.59	65,625.84	50,000.00
53210	Telecommunications	271,836.00	286,838.52	55,515.43	212,736.52	18,586.57
53230	Postage/Freight	79,500.00	92,179.68	14,068.52	69,311.54	8,799.62
53240	PR/Other Communications	222,000.00	252,614.59	17,604.29	47,203.03	187,807.27
53310	Building Repairs	93,000.00	211,169.78	10,538.92	118,282.37	82,348.49
53320	Machine Repairs	10,000.00	11,150.53	2,626.81	742.13	7,781.59
53340	Building Maintenance	679,918.00	822,440.94	145,189.19	48,636.09	628,615.66
53350	Machine Maintenance	382,861.80	478,337.60	34,598.86	124,901.32	318,837.42
53360	Computer Maintenance	305,759.79	308,014.79	7,007.57	110,170.33	190,836.89
53370	Motor Vehicle Repairs	13,000.00	19,430.80	7,258.91	11,652.66	519.23
53380	Contract Security	1,045,000.00	1,093,085.72	252,172.23	825,742.21	15,171.28
53390	Landscaping	87,200.00	90,042.00	0.00	2,842.00	87,200.00
53400	Insurance	475,299.00	475,299.00	346.00	0.00	474,953.00
53510	Rent/Leases	183,008.68	195,004.09	52,503.00	135,791.12	6,709.97
53520	Equipment Rental	54,022.12	66,853.08	3,307.91	15,263.68	48,281.49
53610	Electricity	1,903,400.00	2,029,686.31	486,361.71	1,472,387.96	70,936.64
53620	Gas	130,500.00	143,804.56	72,064.01	56,052.54	15,688.01
53630	Chilled Water	845,000.00	893,924.16	46,487.31	843,197.11	4,239.74

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2018**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	126,000.00	137,313.12	24,951.08	105,844.52	6,517.52
53710	Professional Services	1,135,755.00	1,619,032.49	155,938.56	434,435.28	1,028,658.65
53720	Auditors Fees	622,046.87	694,971.37	371,957.16	72,924.50	250,089.71
53730	Bank Service Charges	11,000.00	11,000.00	2,659.87	0.00	8,340.13
53800	Library Material Control	265,000.00	408,426.14	20,483.24	122,942.90	265,000.00
53900	Other Purchased Services	1,711,079.15	1,742,132.90	1,683,574.93	3,941.00	54,616.97
	Purchased/Contracted Services	\$10,752,186.41	\$ 12,215,263.60	\$ 3,484,101.10	\$ 4,900,626.65	\$ 3,830,535.85
54110	Books	2,084,000.00	2,905,389.65	456,957.99	726,343.59	1,722,088.07
54120	Continuations	316,584.01	584,708.44	115,108.57	185,739.03	283,860.84
54210	Periodicals	785,013.08	1,688,015.32	625,508.69	317,229.21	745,277.42
54220	Microforms	30,625.00	218,768.26	40,190.42	146,430.45	32,147.39
54310	Video Media	1,585,000.00	2,012,703.47	420,198.89	295,985.73	1,296,518.85
54320	Audio Media - Spoken	125,625.00	170,607.03	32,305.22	27,571.05	110,730.76
54325	Audio Media - Music	280,500.00	488,266.53	52,986.42	194,455.88	240,824.23
54500	Database Services	570,000.00	1,186,415.04	456,574.29	226,167.46	503,673.29
54530	eMedia	851,000.00	1,214,981.32	258,177.85	738,457.78	218,345.69
54600	Interlibrary Loan	5,000.00	7,079.00	115.00	4,000.00	2,964.00
54710	Bookbinding	20,000.00	51,422.00	4,657.10	26,764.90	20,000.00
54720	Preservation Services	45,000.00	49,800.00	0.00	5,857.00	43,943.00
54730	Preservation Boxing	6,000.00	6,229.45	247.37	414.88	5,567.20
54790	Preservation Reformatting	30,000.00	41,537.00	74.55	11,462.45	30,000.00
	Library Materials	\$6,734,347.09	\$ 10,625,922.51	\$ 2,463,102.36	\$ 2,906,879.41	\$ 5,255,940.74
55300	Construction/Improvements	24,512.00	29,361.49	4,849.49	0.00	24,512.00
55510	Furniture	307,075.00	324,140.17	18,536.75	5,318.40	300,285.02

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2018**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55520 Equipment	222,880.00	272,152.26	54,676.38	7,324.37	210,151.51
55530 Computer Hardware	392,000.00	655,463.45	245,031.00	31,229.31	379,203.14
55540 Software	144,000.00	178,304.22	3,203.88	31,198.38	143,901.96
Capital Outlay	\$1,090,467.00	\$ 1,459,421.59	\$ 326,297.50	\$ 75,070.46	\$ 1,058,053.63
57100 Memberships	84,974.70	84,974.70	37,592.15	24,728.55	22,654.00
57200 Taxes	15,000.00	15,286.43	3,119.82	10,390.18	1,776.43
57500 Refunds/Reimbursements	55,433.31	69,502.75	12,131.04	7,781.23	49,590.48
Miscellaneous Expenses	\$155,408.01	\$ 169,763.88	\$ 52,843.01	\$ 42,899.96	\$ 74,020.91
59810 Advances Out	0.00	0.00	125,015.00	0.00	(125,015.00)
Advances	\$0.00	\$ 0.00	\$ 125,015.00	\$ 0.00	\$(125,015.00)
59900 Transfers Out	0.00	2,000,000.00	2,000,000.00	0.00	0.00
Transfers	\$0.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 0.00	\$ 0.00
TOTAL	\$56,365,108.76	\$ 64,388,453.04	\$ 17,173,802.99	\$ 8,180,124.11	\$ 39,034,525.94

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	24,971,598.35	20,122,855.28	17,173,802.99	8,180,124.11	19,740,526.53
Total General Fund	\$ 24,971,598.35	\$ 20,122,855.28	\$ 17,173,802.99	\$ 8,180,124.11	\$ 19,740,526.53
201 Anderson	325,589.18	3,547.40	72.00	0.00	329,064.58
202 Endowment for the Blind	2,532,943.39	(3,776.13)	6,666.66	3,333.34	2,519,167.26
203 Founders	7,008,252.77	190,889.60	172,664.73	198,952.43	6,827,525.21
204 Kaiser	69,460.47	0.00	0.00	0.00	69,460.47
205 Kralej	197,874.90	2,016.47	772.92	457.73	198,660.72
206 Library	167,680.20	5,500.65	356.26	52.83	172,771.76
207 Pepke	148,118.99	2,316.97	0.00	0.00	150,435.96
208 Wickwire	1,554,880.44	3,754.59	5,514.16	10,434.45	1,542,686.42
209 Wittke	102,130.38	2,368.33	0.00	0.00	104,498.71
210 Young	4,724,548.65	3,568.76	6,666.67	3,333.33	4,718,117.41
225 Friends	4,269.44	0.00	1,875.00	2,394.44	0.00
226 Judd	13,363.98	60,211.50	30,420.96	56,218.48	(13,063.96)
228 Lockwood Thompson Memorial	157,078.11	0.00	47,396.21	115,096.64	(5,414.74)
229 Ohio Center for the Book	25.00	2,100.00	0.00	0.00	2,125.00
230 Schweinfurth	141,254.75	0.00	34,059.13	0.00	107,195.62
231 CLEVNET	695,202.80	2,547,745.14	1,121,356.35	1,097,476.18	1,024,115.41
251 OLBPD-Library for the Blind	14,843.90	377,049.00	344,106.21	12,271.70	35,514.99
254 MyCom	6,050.00	91,577.00	74,627.75	710.84	22,288.41
256 Learning Centers	86,208.85	0.00	25,247.36	75,302.14	(14,340.65)
257 Tech Centers	0.00	50,000.00	10,934.84	4,931.59	34,133.57
258 Early Literacy	148,827.50	0.00	0.00	0.00	148,827.50
Total Special Revenue Funds	\$ 18,098,603.70	\$ 3,338,869.28	\$ 1,882,737.21	\$ 1,580,966.12	\$ 17,973,769.65

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	10,649,453.06	2,025,000.00	174,879.73	8,560,025.44	3,939,547.89
Total Capital Project Funds	\$ 10,649,453.06	\$ 2,025,000.00	\$ 174,879.73	\$ 8,560,025.44	\$ 3,939,547.89
501 Abel	258,034.08	(971.53)	0.00	0.00	257,062.55
502 Ambler	2,615.85	0.00	0.00	0.00	2,615.85
503 Beard	150,457.55	13,611.14	750.00	5,876.00	157,442.69
504 Klein	6,187.98	0.00	0.00	0.00	6,187.98
505 Malon/Schroeder	316,064.52	1,681.14	1,510.81	120.77	316,114.08
506 McDonald	214,987.95	2,351.61	0.00	0.00	217,339.56
507 Ratner	105,560.62	1,221.57	0.00	5,000.00	101,782.19
508 Root	45,288.56	0.00	0.00	0.00	45,288.56
509 Sugarman	217,853.42	1,695.26	0.00	0.00	219,548.68
510 Thompson	175,569.78	2,129.23	2,374.99	2,615.16	172,708.86
511 Weidenthal	7,668.86	0.00	0.00	0.00	7,668.86
512 White	2,398,348.43	23,683.30	10,232.14	600.00	2,411,199.59
513 Beard Anna Young	92,069.93	(224.34)	719.00	2,730.00	88,396.59
Total Permanent Funds	\$ 3,990,707.53	\$ 45,177.38	\$ 15,586.94	\$ 16,941.93	\$ 4,003,356.04
901 Unclaimed Funds	6,372.39	0.00	0.00	0.00	6,372.39
905 CLEVNET Fines & Fees	9,395.76	38,324.00	35,868.96	0.00	11,850.80
Others	\$ 15,768.15	\$ 38,324.00	\$ 35,868.96	\$ 0.00	\$ 18,223.19
Total All Funds	\$ 57,726,130.79	\$ 25,570,225.94	\$ 19,282,875.83	\$ 18,338,057.60	\$ 45,675,423.30

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending March 31, 2018**

Balance of All Funds	<u>\$ 64,013,480.90</u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	(366,091.93)
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,585.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u>\$(358,724.22)</u>
PNC - Money Market	10,079.28
PNC - Investments	37,768,063.76
PNC - Investments Money Market	65,617.10
STAR Ohio Investment	7,576,540.27
STAR Plus Program	0.00
Investments	<u>\$ 45,420,300.41</u>
PNC- Endowment Account	18,951,904.71
Endowment Account	<u>\$ 18,951,904.71</u>
Cash in Banks and On Hand	<u>\$ 64,013,480.90</u>

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement, or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	KY: 1 year from mailing	PA: 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
GA: 2 years from receipt	NJ: 6 months from mailing	WI: 1 year from mailing

➤ See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment activities conducted by PNC Bank, National Association ("PNC Bank"), which is a Member FDIC, and investment management activities conducted by PNC Capital Advisors, LLC, a registered investment adviser ("PNC Capital Advisors"). PNC Bank uses the marketing name PNC Institutional Advisory Solutions® to provide discretionary investment management, trustee, and other related services. Standalone custody, escrow, and directed trustee services; FDIC-insured banking products and services; and lending of funds are also provided through PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC does not provide services in any jurisdiction in which it is not authorized to conduct business. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act"). Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors. "Vested Interest," "PNC Institutional Asset Management," "PNC Retirement Solutions," and "PNC Institutional Advisory Solutions" are registered service marks of The PNC Financial Services Group, Inc.

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management investment professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

Table of contents

	Page
Summary.....	5
Portfolio value.....	5
Portfolio value by asset class	5
Change in account value	6
Gain/loss summary	6
Accrued income summary.....	6
Investment income summary.....	6
Transaction summary - measured by cash balance	7
Transaction summary - measured by tax cost	7
Analysis.....	8
Asset allocation	8
Equity sectors.....	8
Bond rating	9
Maturity schedule.....	9
Detail.....	10

Table of contents (continued)

	Page
Portfolio detail.....	10
Pending trades	34
Transaction detail.....	36
Additions	36
Investment income.....	36
Sales and maturities	55
Disbursements	63
Account to account transfers.....	63
Purchases	64
Fees and charges	68
Other disbursements	69
Account to account transfers.....	69
Realized gain/loss detail.....	70

Summary

Portfolio value

Income		Principal		Total	
Income on March 30	\$708,190.52	Principal on March 30	\$23,359,449.27	Total portfolio value on March 30	\$24,067,639.79
Income on January 1	630,762.10	Principal on January 1	24,237,749.25	Total portfolio value on January 1	24,868,511.35
Change in value	\$77,428.42	Change in value	- \$878,299.98	Total change in value	- \$800,871.56

Portfolio value by asset class

Income	Value Mar. 30	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$708,190.52	\$630,762.10	\$77,428.42	\$708,190.52
Principal	Value Mar. 30	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	- \$207,138.61	\$504,476.51	- \$711,615.12	- \$207,138.61
Fixed income	5,157,933.99	5,183,786.60	- 25,852.61	5,244,340.62
Equities	17,226,793.44	17,357,138.56	- 130,345.12	12,047,951.35
Alternative investments	1,181,860.45	1,192,347.58	- 10,487.13	1,150,805.00
Total	\$24,067,639.79	\$24,868,511.35	- \$800,871.56	\$18,944,148.88

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Instl Client Services Cleveland your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2018
Beginning account value	\$24,900,898.01	\$24,900,898.01
Additions		
Investment income	\$100,337.31	\$100,337.31
Disbursements		
Fees and charges	- \$22,908.89	- \$22,908.89
Other disbursements	- 666,400.00	- 666,400.00
Change in value of investments	- 211,899.98	- 211,899.98
Net accrued income	- 7,784.75	- 7,784.75
Ending account value	\$24,092,241.70	\$24,092,241.70

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2018	
Fixed income	- \$5,904.97	- \$5,904.97	- \$86,406.63
Equities	62,107.93	62,107.93	5,178,842.09
Alternative inv	-	-	31,055.45
Total	\$56,202.96	\$56,202.96	\$5,123,490.91

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Instl Client Services Cleveland your Account Advisor.

Accrued income summary

Accrued income on March 30	\$24,601.91
Accrued income on January 01	32,386.66
Net accrued income	- \$7,784.75

Investment income summary

	This period	From Jan. 1, 2018	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$1,749.70	\$1,749.70	\$7,105.89	\$556.59
Interest-fixed income	39,562.71	39,562.71	145,485.98	21,224.44
Dividends-equities	55,335.00	55,335.00	281,341.57	2,820.88
Income-alternative investments	3,689.90	3,689.90	31,756.38	-
Total	\$100,337.31	\$100,337.31	\$465,689.82	\$24,601.91

Summary

Transaction summary - measured by cash balance

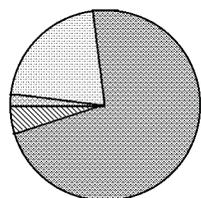
	Income		Principal	
	This period	From Jan. 1, 2018	This period	From Jan. 1, 2018
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Additions				
Investment income	\$100,337.31	\$100,337.31	-	-
Sales and maturities	219,370.75	219,370.75	1,153,034.01	1,153,034.01
Disbursements				
Purchases	-\$61,258.19	-\$61,258.19	-\$722,174.99	-\$722,174.99
Fees and charges	- 22,908.89	- 22,908.89	-	-
Other disbursements	-	-	- 666,400.00	- 666,400.00
Ending cash balance	\$235,540.98	\$235,540.98	-\$235,540.98	-\$235,540.98
Change in cash	\$235,540.98	\$235,540.98	-\$235,540.98	-\$235,540.98

Transaction summary - measured by tax cost

	This period	From Jan. 1, 2018
Beginning tax cost	\$19,476,917.50	\$19,476,917.50
Additions		
Purchases	\$783,433.18	\$783,433.18
Disbursements		
Sales	-\$1,316,201.80	-\$1,316,201.80
Change in cash		
Ending tax cost	\$18,944,148.88	\$18,944,148.88

Analysis

Asset allocation



	Mar. 30, 2018
Cash and cash equivalents	2.08 %
Mutual funds	2.08 %
Fixed income	21.43 %
Corporate	4.06 %
US treasury	6.86 %
Agency	1.70 %
Mutual funds	8.63 %
Mortgages	0.12 %
Other	0.06 %
Equities	71.58 %
Stock	15.85 %
Etf's	38.08 %
Mutual funds	17.65 %
Alternative investments	4.91 %
Mutual funds	4.91 %

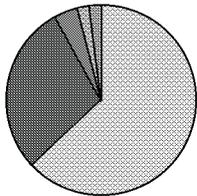
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$470,121.60	12.33 %	1.95 %
Consumer discretionary	507,333.00	13.30 %	2.11 %
Consumer staples	308,103.00	8.08 %	1.28 %
Energy	208,176.70	5.46 %	0.86 %
Financial	668,574.13	17.53 %	2.78 %
Materials	143,617.00	3.77 %	0.60 %
Information technology	821,516.05	21.54 %	3.41 %
Real estate	65,163.60	1.71 %	0.27 %
Utilities	92,178.60	2.42 %	0.38 %
Health care	491,563.60	12.89 %	2.04 %
Telecommunication services	37,844.80	0.99 %	0.16 %
Total	\$3,814,192.08	100.00 %	15.84 %

Analysis

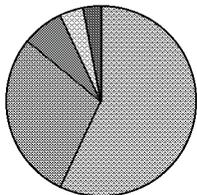
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$1,941,507.80	63.00 %	8.07 %
Moody's Aa1	48,686.65	1.58 %	0.20 %
Moody's Aa2	54,370.13	1.76 %	0.23 %
Moody's Aa3	135,283.97	4.39 %	0.56 %
Other	902,072.20	29.27 %	3.75 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	4.40 %	\$135,605.69 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	57.16 %	573,103.43 (32.53 %)	1,173,817.61 (66.63 %)	- (-)	14,796.84 (0.84 %)
6 - 10 years	29.11 %	268,389.05 (29.91 %)	598,902.99 (66.75 %)	- (-)	29,953.20 (3.34 %)
11 - 15 years	6.60 %	- (-)	203,379.24 (100.00 %)	- (-)	- (-)
16 or more years	2.73 %	- (-)	83,972.70 (100.00 %)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	235,540.980	\$235,540.98 \$ 1.0000	0.98 %	\$235,540.98 \$ 1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$630,762.10 451,254.040	\$451,254.04 \$ 1.0000	1.88 %	\$451,254.04 \$ 1.00		1.42 %	\$6,399.66	\$467.47
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	21,395.500	21,395.50 1.0000	0.09 %	21,395.50 1.00		1.42 %	303.43	21.85
PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE		1.0000	0.01 %					5.59
Total mutual funds - money market		\$472,649.54	1.96 %	\$472,649.54		1.42 %	\$6,703.09	\$494.91
Total cash and cash equivalents		\$708,190.52	2.94 %	\$708,190.52		0.95 %	\$6,703.09	\$494.91

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH	- 235,540.980	- 235,540.980	\$ 1.0000	- 0.98 %	- \$235,540.98 \$ 1.00				

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$30,694.05	\$30,694.05	\$ 1.0000	0.01 %	\$2,237.23 \$ 1.00		1.42 %	\$31.73	\$26.12
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431	42,923.44	26,165.14	1.0000	0.11 %	26,165.14 1.00		1.42 %	371.07	35.56
Total mutual funds - money market		\$28,402.37		0.12 %	\$28,402.37		1.42 %	\$402.80	\$61.68

Total cash and cash equivalents		- \$207,138.61		- 0.86 %	- \$207,138.61		- 0.19 %	\$402.80	\$61.68
--	--	-----------------------	--	-----------------	-----------------------	--	-----------------	-----------------	----------------

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT SER MTN CALL 04/03/2027 03.300% DUE 05/03/2027 RATING: A2 (0258M0EL9) PNC CAPITAL ADVISORS	\$20,295.40	20,000	\$19,380.60 \$96.9030	0.09 %	\$19,754.80 \$98.77	-\$374.20	3.41 %	\$660.00	\$271.33
AMERIPRISE FINANCIAL INC SR UNSEC 05.300% DUE 03/15/2020 RATING: A3 (03076CAE6) PNC CAPITAL ADVISORS		10,000	10,422.30 104.2230	0.05 %	10,566.40 105.66	- 144.10	5.09 %	530.00	23.56
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	26,020.00	25,000	25,419.75 101.6790	0.11 %	25,291.00 101.16	128.75	3.64 %	925.00	154.17
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	34,639.85	35,000	33,855.85 96.7310	0.15 %	33,581.25 95.95	274.60	2.49 %	840.00	345.33
APPLE INC CALL 12/09/2023 UNSC 03.000% DUE 02/09/2024 RATING: AA1 (037833CG3) PNC CAPITAL ADVISORS	15,190.35	15,000	14,830.80 98.8720	0.07 %	14,993.40 99.96	- 162.60	3.04 %	450.00	65.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AVALONBAY COMMUNITIES IN SR UNSECD CALL 07/01/20 @ 100 03.625% DUE 10/01/2020 RATING: A3 (05348EAS8) PNC CAPITAL ADVISORS	25,735.25 25,000	25,329.50 101.3180		0.11 %	26,572.00 106.29	- 1,242.50	3.58 %	906.25	453.12
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	21,202.20 20,000	20,846.00 104.2300		0.09 %	24,791.00 123.96	- 3,945.00	6.58 %	1,370.00	574.64
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A1 (05565QBZ0) PNC CAPITAL ADVISORS	30,749.40 30,000	30,056.43 100.1881		0.13 %	29,540.20 98.47	516.23	3.24 %	973.50	392.10
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: AA3 (05574LPT9) PNC CAPITAL ADVISORS	15,066.45 15,000	15,007.64 100.0509		0.07 %	14,972.10 99.81	35.54	2.70 %	405.00	46.13
BANK OF AMERICA CORP SR UNSEC CALL 01/23/25 @ 100 VAR% DUE 01/23/2026 RATING: A3 (06051GGZ6) PNC CAPITAL ADVISORS	25,000	24,320.00 97.2800		0.11 %	25,000.00 100.00	- 680.00	3.47 %	841.50	158.95

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BANK OF NY MELLON CORP SER MTN CALL 02/04/26 @100 UNSC 02.800% DUE 05/04/2026 RATING: A1 (06406FAC7) PNC CAPITAL ADVISORS	9,765.50	9,417.90	94.1790	0.04 %	9,778.30 97.78	- 360.40	2.98 %	280.00	114.33
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	49,946.00	49,665.40	99.3308	0.21 %	50,754.95 101.51	- 1,089.55	2.14 %	1,062.50	59.03
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	20,644.40	20,357.40	101.7870	0.09 %	19,981.60 99.91	375.80	5.21 %	1,060.00	223.78
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	25,229.50	25,000.00	100.0000	0.11 %	24,923.50 99.69	76.50	5.36 %	1,337.50	661.32
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,119.75	25,092.00	100.3680	0.11 %	25,000.00 100.00	92.00	1.90 %	476.15	109.78

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
E.I. DU PONT DE NEMOURS UNSC 02.200% DUE 05/01/2020 RATING: A3 (263534CL1) PNC CAPITAL ADVISORS		15,000	14,792.70 98.6180	0.07 %	14,814.30 98.76	- 21.60	2.24 %	330.00	137.50
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,371.80	10,191.00	101.9100	0.05 %	10,900.90 109.01	- 709.90	3.68 %	375.00	79.17
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	20,288.00	20,082.20	100.4110	0.09 %	22,065.80 110.33	- 1,983.60	5.38 %	1,080.00	360.00
INTEL CORP CALL 03/11/2024 UNSC 02.875% DUE 05/11/2024 RATING: A1 (458140BD1) PNC CAPITAL ADVISORS	30,275.10	29,328.30	97.7610	0.13 %	30,018.75 100.06	- 690.45	2.95 %	862.50	335.42
JPMORGAN CHASE & CO CALL 05/07/2021 @ 100.000 UNSC 02.400% DUE 06/07/2021 RATING: A3 (46625HRT9) PNC CAPITAL ADVISORS	44,758.35	43,925.40	97.6120	0.19 %	45,042.30 100.09	- 1,116.90	2.46 %	1,080.00	342.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	19,503.60	18,846.00	94.2300	0.08 %	19,971.80 99.86	- 1,125.80	2.61 %	490.00	40.83
KFW SEDOL ISIN US500769HR85 02.375% DUE 12/29/2022 RATING: AAA (500769HR8) PNC CAPITAL ADVISORS	30,000	29,457.68 98.1923	29,457.68 98.1923	0.13 %	29,850.30 99.50	- 392.62	2.42 %	712.50	142.50
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,154.20 30,000	30,132.60 100.4420	30,132.60 100.4420	0.13 %	29,844.90 99.48	287.70	2.00 %	601.56	36.76
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: A3 (59018YN64) PNC CAPITAL ADVISORS	15,229.20 15,000	15,038.85 100.2590	15,038.85 100.2590	0.07 %	16,275.00 108.50	- 1,236.15	6.86 %	1,031.25	446.87
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	16,195.80 15,000	15,610.65 104.0710	15,610.65 104.0710	0.07 %	16,198.95 107.99	- 588.30	4.20 %	655.20	29.12

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (5949 18BA1) PNC CAPITAL ADVISORS	19,967.60 20,000	19,614.60 98.0730		0.09 %	20,023.00 100.12	- 408.40	2.43 %	475.00	64.65
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,135.60 30,000	29,815.20 99.3840		0.13 %	30,284.10 100.95	- 468.90	2.67 %	795.00	141.33
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: A1 (65334HAK8) PNC CAPITAL ADVISORS	15,740.85 15,000	15,562.35 103.7490		0.07 %	18,672.75 124.49	- 3,110.40	5.98 %	930.00	157.58
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	29,248.50 30,000	28,050.30 93.5010		0.12 %	29,887.20 99.62	- 1,836.90	2.84 %	795.00	167.83
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,172.35 45,000	45,150.30 100.3340		0.19 %	44,910.63 99.80	239.67	1.67 %	751.32	123.13

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	19,834.20	20,000	19,686.97 98.4349	0.09 %	19,924.30 99.62	- 237.33	1.91 %	375.00	58.33
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: A1 (78012KRL3) PNC CAPITAL ADVISORS	20,072.00	20,000	20,057.68 100.2884	0.09 %	20,000.20 100.00	57.48	1.23 %	246.30	103.99
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: AA3 (80283LAH6) PNC CAPITAL ADVISORS	30,012.00	30,000	29,749.50 99.1650	0.13 %	30,180.30 100.60	- 430.80	2.37 %	705.00	41.12
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	29,937.60	30,000	29,542.49 98.4750	0.13 %	29,936.40 99.79	- 393.91	2.16 %	637.50	247.92
SUMITOMO MITSUI FINL GRP SEDOL BZ1H048 ISIN US86562MAU45 02.778% DUE 10/18/2022 RATING: A1 (86562MAU4) PNC CAPITAL ADVISORS	14,895.45	15,000	14,541.51 96.9434	0.07 %	14,890.05 99.27	- 348.54	2.87 %	416.70	188.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA2 (89114QAS7) PNC CAPITAL ADVISORS	24,997.25	25,000	24,827.64 99.3106	0.11 %	24,969.25 99.88	- 141.61	2.14 %	531.25	131.34
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A2 (908906AC4) PNC CAPITAL ADVISORS	30,752.10	30,000	29,966.10 99.8870	0.13 %	30,614.40 102.05	- 648.30	3.51 %	1,050.00	300.42
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	15,169.65	15,000	15,027.60 100.1840	0.07 %	16,703.55 111.36	- 1,675.95	5.40 %	810.00	339.75
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	31,458.60	30,000	29,814.90 99.3830	0.13 %	30,623.85 102.08	- 808.95	4.13 %	1,230.00	403.17
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	20,310.20	20,000	19,514.00 97.5700	0.09 %	20,026.15 100.13	- 512.15	3.39 %	660.00	40.33

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WESTPAC BANKING CORP SEDOL ISIN US961214DU48 02.650% DUE 01/25/2021 RATING: AA3 (961214DU4) PNC CAPITAL ADVISORS		15,000	14,828.13 98.8542	0.07 %	14,989.65 99.93	- 161.52	2.69 %	397.50	72.87
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS		15,000	14,941.95 99.6130	0.07 %	15,016.05 100.11	- 74.10	3.02 %	450.00	20.00
Total corporate bonds			\$977,098.17	4.06 %	\$1,002,135.33	- \$25,037.16	3.13 %	\$30,590.98	\$8,205.17

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	\$144,914.45	145,000	\$143,386.15 \$98.8870	0.60 %	\$145,914.65 \$100.63	- \$2,528.50	2.03 %	\$2,900.00	\$254.25
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	366,168.00	355,000	348,996.95 98.3090	1.46 %	355,636.67 100.18	- 6,639.72	2.42 %	8,431.25	1,039.47

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.125% DUE 09/30/2021 RATING: AAA (912828F21) PNC CAPITAL ADVISORS	50,031.50 50,000	49,428.00 98.8560	0.21 %	50,095.71 100.19	- 667.71	2.15 %	1,062.50	532.71
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	223,823.25 190,000	187,921.40 98.9060	0.79 %	189,041.60 99.50	- 1,120.20	1.65 %	3,087.50	769.76
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	39,648.40 40,000	38,717.20 96.7930	0.17 %	39,258.40 98.15	- 541.20	2.33 %	900.00	337.81
USA TREASURY NOTES 01.625% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	61,222.20 65,000	59,787.65 91.9810	0.25 %	61,701.17 94.93	- 1,913.52	1.77 %	1,056.25	396.46
USA TREASURY NOTES TREASURY INFLATION PROTECTN SECS 00.125% DUE 01/15/2022 RATING: AAA (912828SA9) PNC CAPITAL ADVISORS	86,873.66 80,000	86,673.41 108.3418	0.37 %	86,755.62 108.45	- 82.21	0.13 %	108.08	22.69
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	307,641.60 355,000	341,868.55 96.3010	1.43 %	347,955.06 98.02	- 6,086.51	1.69 %	5,768.75	717.11
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	45,610.20 45,000	44,788.95 99.5310	0.19 %	45,685.55 101.52	- 896.60	2.52 %	1,125.00	138.70

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 01.750% DUE 10/31/2020 RATING: AAA (912828WCO) PNC CAPITAL ADVISORS	328,132.20	330,000	324,908.10	1.35 %	329,413.27 99.82	- 4,505.17	1.78 %	5,775.00	2,404.93
USA TREASURY NOTES 02.375% DUE 05/15/2027 RATING: AAA (912828X88) PNC CAPITAL ADVISORS	25,000		24,255.00	0.11 %	24,195.31 96.78	59.69	2.45 %	593.75	224.31
Total treasury bonds			\$1,650,731.36	6.86 %	\$1,675,653.01	- \$24,921.65	1.87 %	\$30,808.08	\$6,838.20

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LOAN BANK BNDS 01.375% DUE 05/28/2019 RATING: AAA (3130ABF92) PNC CAPITAL ADVISORS	\$39,728.00	40,000	\$39,632.00	0.17 %	\$39,924.40 \$99.81	- \$292.40	1.39 %	\$550.00	\$187.92
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (313560Q22) PNC CAPITAL ADVISORS	70,698.00	75,000	69,123.75	0.29 %	70,862.85 94.48	- 1,739.10	2.04 %	1,406.25	27.34
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	22,307.97	20,499	21,185.72	0.09 %	21,956.31 107.11	- 770.59	3.88 %	819.96	70.61

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	14,257.90 12,968.801	13,233.49 102.0410		0.06 %	13,813.68 106.52	- 580.19	3.44 %	453.91	39.09
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	54,552.55 52,280.975	52,336.39 100.1060		0.22 %	54,014.83 103.32	- 1,678.44	3.00 %	1,568.43	135.06
FEDERAL NATL MTG ASSN POOL AS8018 03.000% DUE 09/01/2031 RATING: N/A (3138WH4C3) PNC CAPITAL ADVISORS	44,294.21 41,662.510	41,654.59 99.9810		0.18 %	43,042.59 103.31	- 1,388.00	3.01 %	1,249.88	107.63
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	48,278.96 47,087.118	46,162.80 98.0370		0.20 %	48,176.00 102.31	- 2,013.20	2.56 %	1,177.18	101.37
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	66,454.36 60,673.714	62,786.98 103.4830		0.27 %	59,901.06 98.73	2,885.92	3.87 %	2,426.95	208.99

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL MA2803 02.500% DUE 11/01/2031 RATING: N/A (31418CDH4) PNC CAPITAL ADVISORS	66,566.08 64,491.430	63,225.46 98.0370		0.27 %	64,846.63 100.55	- 1,621.17	2.56 %	1,612.29	138.84
Total agency bonds		\$409,341.18		1.70 %	\$416,538.35	- \$7,197.17	2.75 %	\$11,264.85	\$1,016.85

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-4453885	\$940,851.26 78,798.263	\$931,395.47 \$11.8200		3.87 %	\$942,461.00 \$11.96	- \$11,065.53	2.85 %	\$26,476.22	\$2,870.79
T ROWE PRICE INSTITUTIONAL (PFFRX) FLOATING RATE FUND FD #430 21-75-073-4453885	580,632.90 57,947.395	580,053.42 10.0100		2.42 %	580,873.00 10.02	- 819.58	4.24 %	24,569.70	2,212.85
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 21-75-073-4453885	561,248.95 47,362.781	564,564.35 11.9200		2.35 %	580,873.00 12.26	- 16,308.65	3.65 %	20,555.45	
Total mutual funds - fixed income		\$2,076,013.24		8.63 %	\$2,104,207.00	- \$28,193.76	3.45 %	\$71,601.37	\$5,083.64

Detail

Mortgages

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit					
FHLMC MULTIFAMILY STRUCTURED P SERIES K067 CLASS A2 03.194% DUE 07/25/2027 RATING: AAA (3137FAWS3) PNC CAPITAL ADVISORS	30,803.10	\$30,803.10	\$29,953.20	0.13 %	\$30,815.63	\$102.72	-\$862.43	3.20 %	\$958.20	\$79.85

Other fixed income assets

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit					
INTL FINANCE CORP SER GMTN UNSC 01.750% DUE 03/30/2020 RATING: AAA (45950KCL2) PNC CAPITAL ADVISORS	14,902.65	\$14,902.65	\$14,796.84	0.07 %	\$14,991.30	\$99.94	-\$194.46	1.78 %	\$262.50	\$0.73

Total fixed income		\$5,157,933.99		21.43 %	\$5,244,340.62		-\$86,406.63	2.82 %	\$145,485.98	\$21,224.44
---------------------------	--	-----------------------	--	----------------	-----------------------	--	---------------------	---------------	---------------------	--------------------

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit					
ROYAL CARRIBEAN CRUISES LTD (RCL) SEDOL 2754907 ISIN LR0008862868 PCA LCC ADVANTAGE	52,483.20	\$52,483.20	\$51,805.60	0.22 %	\$42,973.03	\$97.67	\$8,832.57	2.04 %	\$1,056.00	\$264.00
AMAZON COM INC (AMZN) PCA LCC ADVANTAGE	40		57,893.60	0.25 %	58,503.74		- 610.14			
BORG WARNER INC. (BWA) PCA LCC ADVANTAGE	56,199.00		1,447.3400	0.23 %	1,462.59					
PCA LCC ADVANTAGE	1,100		55,253.00		50,970.77		4,282.23	1.36 %	748.00	
PCA LCC ADVANTAGE			50.2300		46.34					

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BURLINGTON STORES INC (BURL)	56,593.80		61,249.00	0.26 %	37,250.71	23,998.29			
PCA LCC ADVANTAGE	460		133.1500		80.98				
COMCAST CORPORATION CL A (CMCSA)	77,697.00		66,289.80	0.28 %	22,974.74	43,315.06	2.23 %	1,474.40	
PCA LCC ADVANTAGE	1,940		34.1700		11.84				
HOME DEPOT INC (HD)	89,079.10		69,513.60	0.29 %	16,848.35	52,665.25	2.32 %	1,606.80	
PCA LCC ADVANTAGE	390		178.2400		43.20				
MARRIOTT INTERNATIONAL INC (MAR)			50,312.60	0.21 %	50,400.40	-87.80	0.98 %	488.40	
CL A	370		135.9800		136.22				
PCA LCC ADVANTAGE									
MCDONALD'S CORP (MCD)	63,684.40		57,860.60	0.25 %	56,804.81	1,055.79	2.59 %	1,494.80	
PCA LCC ADVANTAGE	370		156.3800		153.53				
MOHAWK INDS INC (MHK)	57,939.00		37,155.20	0.16 %	34,107.02	3,048.18			
PCA LCC ADVANTAGE	160		232.2200		213.17				
Total consumer discretionary			\$507,333.00	2.11 %	\$370,833.57	\$136,499.43	1.35 %	\$6,868.40	\$264.00

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ALTRIA GROUP INC (MO)	\$43,560.10		\$38,015.20	0.16 %	\$22,554.44	\$15,460.76	4.50 %	\$1,708.00	\$427.00
PCA LCC ADVANTAGE	610		\$62.3200		\$36.97				
CONSTELLATION BRANDS INC (STZ)	89,142.30		88,888.80	0.37 %	31,040.18	57,848.62	1.30 %	1,154.40	
CL A	390		227.9200		79.59				
PCA LCC ADVANTAGE									
LAUDER ESTEE COS INC (EL)	64,892.40		76,357.20	0.32 %	54,997.75	21,359.45	1.02 %	775.20	
CL A	510		149.7200		107.84				
PCA LCC ADVANTAGE									
JM SMUCKER CO/THE-NEW COM WI (SJM)			55,804.50	0.24 %	56,714.72	-910.22	2.52 %	1,404.00	
PCA LCC ADVANTAGE	450		124.0100		126.03				

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
TYSON FOODS INC (TSN)	54,316.90	49,037.30	0.21 %	45,941.38	3,095.92	1.64 %	804.00	
CLASS A PCA LCC ADVANTAGE	670	73.1900		68.57				
Total consumer staples		\$308,103.00	1.28 %	\$211,248.47	\$96,854.53	1.90 %	\$5,845.60	\$427.00

Energy

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CONOCOPHILLIPS (COP)	\$38,423.00	\$41,503.00	0.18 %	\$37,213.08	\$4,289.92	1.93 %	\$798.00	
PCA LCC ADVANTAGE	700	\$59.2900		\$53.16				
HALLIBURTON CO (HAL)	42,028.20	40,368.40	0.17 %	49,522.23	-9,153.83	1.54 %	619.20	
PCA LCC ADVANTAGE	860	46.9400		57.58				
OCCIDENTAL PETROLEUM CORP (OXY)		34,428.80	0.15 %	39,990.69	-5,561.89	4.75 %	1,632.40	408.10
PCA LCC ADVANTAGE	530	64.9600		75.45				
ROYAL DUTCH SHELL PLC (RDSA)	39,358.90	37,647.90	0.16 %	36,095.82	1,552.08	5.01 %	1,885.64	
ADR A PCA LCC ADVANTAGE	590	63.8100		61.18				
TOTAL S A (TOT)	51,963.20	54,228.60	0.23 %	45,725.64	8,502.96	4.28 %	2,319.92	717.78
PCA LCC ADVANTAGE	940	57.6900		48.64				
Total energy		\$208,176.70	0.87 %	\$208,547.46	-\$370.76	3.49 %	\$7,255.16	\$1,125.88

Financial

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$37,163.40	\$35,555.70	0.15 %	\$27,680.38	\$7,875.32	1.87 %	\$662.40	
PCA LCC ADVANTAGE	690	\$51.5300		\$40.12				
CITIGROUP INC (C)	45,390.10	41,175.00	0.18 %	41,209.13	-34.13	1.90 %	780.80	
PCA LCC ADVANTAGE	610	67.5000		67.56				
CITIZENS FINANCIAL GROUP (CFG)	63,809.60	63,809.60	0.27 %	45,268.33	18,541.27	2.10 %	1,337.60	
PCA LCC ADVANTAGE	1,520	41.9800		29.78				

Detail

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
JPMORGAN CHASE & CO (JPM)	136,348.50	140,211.75	0.59 %	26,609.25	113,602.50	2.04 %	2,856.00	
PCA LCC ADVANTAGE	1,275	109.9700		20.87				
MORGAN STANLEY (MS)	56,667.60	58,276.80	0.25 %	36,092.84	22,183.96	1.86 %	1,080.00	
PCA LCC ADVANTAGE	1,080	53.9600		33.42				
PRICE T ROWE GROUP INC (TROW)	56,662.20	58,303.80	0.25 %	45,378.76	12,925.04	2.60 %	1,512.00	
PCA LCC ADVANTAGE	540	107.9700		84.04				
S&P GLOBAL INC (SPGI)	67,760.00	76,424.00	0.32 %	43,301.84	33,122.16	1.05 %	800.00	
PCA LCC ADVANTAGE	400	191.0600		108.26				
STATE STR CORP (STT)	64,422.60	65,821.80	0.28 %	46,448.11	19,373.69	1.69 %	1,108.80	277.20
PCA LCC ADVANTAGE	660	99.7300		70.38				
SUNTRUST BANKS INC (STI)	67,948.68	71,578.08	0.30 %	43,017.86	28,560.22	2.36 %	1,683.20	
PCA LCC ADVANTAGE	1,052	68.0400		40.89				
VISA INC (V)	54,729.60	57,417.60	0.24 %	18,907.58	38,510.02	0.71 %	403.20	
CLASS A SHARES	480	119.6200		39.39				
PCA LCC ADVANTAGE								
Total financial		\$668,574.13	2.78 %	\$373,914.08	\$294,660.05	1.83 %	\$12,224.00	\$277.20

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ABBVIE INC (ABBV)	\$40,618.20	\$39,753.00	0.17 %	\$40,318.87	-\$565.87	4.06 %	\$1,612.80	
PCA LCC ADVANTAGE	420	\$94.6500		\$96.00				
AETNA INC NEW (AET)	37,881.90	35,490.00	0.15 %	12,934.06	22,555.94	1.19 %	420.00	
PCA LCC ADVANTAGE	210	169.0000		61.59				
AGILENT TECHNOLOGIES (IPO) (A)	52,236.60	36,795.00	0.16 %	29,187.60	7,607.40	0.90 %	327.80	
PCA LCC ADVANTAGE	550	66.9000		53.07				
AMGEN INC (AMGN)	66,082.00	64,782.40	0.27 %	43,861.50	20,920.90	3.10 %	2,006.40	
PCA LCC ADVANTAGE	380	170.4800		115.43				
BAXTER INTERNATIONAL INC (BAX)		37,072.80	0.16 %	38,995.30	-1,922.50	0.99 %	364.80	91.20
PCA LCC ADVANTAGE	570	65.0400		68.41				
BIOGEN INC (BIIB)	60,528.30	52,025.80	0.22 %	53,610.19	-1,584.39			
PCA LCC ADVANTAGE	190	273.8200		282.16				

Detail

Description (Symbol)	Market value last period	Current	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value						
	Quantity	Current price per unit		Avg. tax cost per unit				
JOHNSON & JOHNSON (JNJ)	39,121.60	35,882.00	0.15 %	14,786.38	21,095.62	2.63 %	940.80	
PCA LCC ADVANTAGE	280	128,1500		52.81				
PFIZER INC (PFE)	53,605.60	52,525.20	0.22 %	51,862.31	662.89	3.84 %	2,012.80	
PCA LCC ADVANTAGE	1,480	35,4900		35.04				
STRYKER CORP (SYK)	38,710.00	40,230.00	0.17 %	32,790.68	7,439.32	1.17 %	470.00	117.50
PCA LCC ADVANTAGE	250	160,9200		131.16				
THERMO FISHER SCIENTIFIC INC (TMO)	49,368.80	39,227.40	0.17 %	25,264.66	13,962.74	0.33 %	129.20	32.30
PCA LCC ADVANTAGE	190	206,4600		132.97				
UNITEDHEALTH GROUP INC (UNH)	59,524.20	57,780.00	0.25 %	38,368.67	19,411.33	1.41 %	810.00	
PCA LCC ADVANTAGE	270	214,0000		142.11				
Total health care		\$491,563.60	2.04 %	\$381,980.22	\$109,583.38	1.85 %	\$9,094.60	\$241.00

Description (Symbol)	Market value last period	Current	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value						
	Quantity	Current price per unit		Avg. tax cost per unit				
BOEING CO (BA)	\$50,134.70	\$55,739.60	0.24 %	\$44,901.60	\$10,838.00	2.09 %	\$1,162.80	
PCA LCC ADVANTAGE	170	\$327,8800		\$264.13				
CUMMINS INC (CMI)	38,860.80	35,659.80	0.15 %	33,751.29	1,908.51	2.67 %	950.40	
PCA LCC ADVANTAGE	220	162,0900		153.42				
GENERAL DYNAMICS CORP (GD)	44,759.00	48,598.00	0.21 %	30,892.43	17,705.57	1.69 %	818.40	
PCA LCC ADVANTAGE	220	220,9000		140.42				
HONEYWELL INTL INC (HON)	42,940.80	40,462.80	0.17 %	27,499.58	12,963.22	2.07 %	834.40	
PCA LCC ADVANTAGE	280	144,5100		98.21				
ILLINOIS TOOL WORKS INC (ITW)	58,397.50	54,831.00	0.23 %	32,788.45	22,042.55	2.00 %	1,092.00	273.00
PCA LCC ADVANTAGE	350	156,6600		93.68				
NORTHROP GRUMMAN CORPORATION (NOC)	46,036.50	52,368.00	0.22 %	24,050.60	28,317.40	1.27 %	660.00	
PCA LCC ADVANTAGE	150	349,1200		160.34				
PARKER HANNIFIN CORP (PH)	51,890.80	44,467.80	0.19 %	41,894.19	2,573.61	1.55 %	686.40	
PCA LCC ADVANTAGE	260	171,0300		161.13				
RAYTHEON COMPANY (RTN)	41,327.00	47,480.40	0.20 %	27,999.24	19,481.16	1.61 %	763.40	
PCA LCC ADVANTAGE	220	215,8200		127.27				

Detail

Industrials		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
UNITED RENTALS INC (URI)	51,573.00	51,819.00	0.22 %	33,730.98	18,088.02			
PCA LCC ADVANTAGE	300	172.7300		112.44				
WASTE MANAGEMENT INC (WM)		38,695.20	0.17 %	39,831.62	- 1,136.42	2.22 %	855.60	
PCA LCC ADVANTAGE	460	84.1200		86.59				
Total industrials		\$470,121.60	1.95 %	\$337,339.98	\$132,781.62	1.66 %	\$7,823.40	\$273.00

Information technology		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
TE CONNECTIVITY LTD (TEL)	\$66,528.00	\$69,930.00	0.30 %	\$54,839.71	\$15,090.29	1.61 %	\$1,120.00	
SEDOL B62B7C3 ISIN CH0102993182	700	\$99.9000		\$78.34				
PCA LCC ADVANTAGE								
ALPHABET INC/CA-CL A (GOOGL)	126,408.00	124,456.80	0.52 %	23,381.25	101,075.55			
PCA LCC ADVANTAGE	120	1,037.1400		194.84				
ANALOG DEVICES INC (ADI)	54,308.30	55,589.30	0.24 %	49,961.50	5,627.80	2.11 %	1,171.20	
PCA LCC ADVANTAGE	610	91.1300		81.90				
APPLE INC (AAPL)	175,999.20	174,491.20	0.73 %	32,747.73	141,743.47	1.51 %	2,620.80	
PCA LCC ADVANTAGE	1,040	167.7800		31.49				
APPLIED MATERIALS INC (AMAT)	40,896.00	44,488.00	0.19 %	20,713.20	23,774.80	1.44 %	640.00	
PCA LCC ADVANTAGE	800	55.6100		25.89				
CISCO SYSTEMS INC (CSCO)	31,406.00	35,169.80	0.15 %	15,335.18	19,834.62	3.08 %	1,082.40	
PCA LCC ADVANTAGE	820	42.8900		18.70				
FACEBOOK INC A (FB)	112,934.40	102,265.60	0.43 %	70,120.52	32,145.08			
PCA LCC ADVANTAGE	640	159.7900		109.56				
INTEL CORP (INTC)	39,236.00	44,268.00	0.19 %	29,969.04	14,298.96	2.31 %	1,020.00	
PCA LCC ADVANTAGE	850	52.0800		35.26				
LAM RESEARCH CORP (LRCX)	38,654.70	42,663.60	0.18 %	16,284.21	26,379.39	0.99 %	420.00	
PCA LCC ADVANTAGE	210	203.1600		77.54				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	50,040.90	53,392.95	0.23 %	5,022.77	48,370.18	1.85 %	982.80	
PCA LCC ADVANTAGE	585	91.2700		8.59				
TEXAS INSTRUMENTS INC (TXN)	75,196.80	74,800.80	0.32 %	40,210.44	34,590.36	2.39 %	1,785.60	
PCA LCC ADVANTAGE	720	103.8900		55.85				
Total information technology		\$821,516.05	3.41 %	\$358,585.55	\$462,930.50	1.32 %	\$10,842.80	

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BERRY GLOBAL GROUP INC (BERY)	\$56,909.90	\$53,165.70	0.23 %	\$42,660.46	\$10,505.24			
PCA LCC ADVANTAGE	970	\$54.8100		\$43.98				
DOWDUPONT INC (DWDP)	56,263.80	50,330.90	0.21 %	40,713.91	9,616.99	2.39 %	1,200.80	
PCA LCC ADVANTAGE	790	63.7100		51.54				
EASTMAN CHEM CO (EMN)		40,120.40	0.17 %	39,336.25	784.15	2.13 %	851.20	212.80
PCA LCC ADVANTAGE	380	105.5800		103.52				
Total materials		\$143,617.00	0.60 %	\$122,710.62	\$20,906.38	1.43 %	\$2,052.00	\$212.80

Real estate

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CBRE GROUP INC (CBRE)		\$65,163.60	0.28 %	\$64,600.61	\$562.99			
PCA LCC ADVANTAGE	1,380	\$47.2200		\$46.81				

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
T-MOBILE US INC (TMUS)	\$39,376.20	\$37,844.80	0.16 %	\$41,968.89	-\$4,124.09			
PCA LCC ADVANTAGE	620	\$61.0400		\$67.69				

Detail

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN WATER WORKS CO INC (AWK)	Quantity \$38,425.80	Quantity \$34,494.60	0.15 %	\$26,731.28	\$7,763.32	2.03 %	\$697.20	
PCA LCC ADVANTAGE	420 \$82.1300			\$63.65				
WEC ENERGY GROUP INC (WEC)	61,115.60	57,684.00	0.24 %	18,534.98	39,149.02	3.53 %	2,033.20	
PCA LCC ADVANTAGE	920	62.7000		20.15				
Total utilities		\$92,178.60	0.38 %	\$45,266.26	\$46,912.34	2.96 %	\$2,730.40	
Total stocks		\$3,814,192.08	15.85 %	\$2,516,995.71	\$1,297,196.37	1.70 %	\$64,736.36	\$2,820.88

Etf - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ISHARES CORE S&P 500 (IWW) ETF 21-75-073-4453885	Quantity \$4,742,245.15	Quantity \$4,680,861.43	19.45 %	\$3,902,626.99	\$778,234.44	1.85 %	\$86,466.38	
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	2,497,351.87	2,477,073.56	10.30 %	1,492,918.50	984,155.06	1.57 %	38,756.77	
VANGUARD FTSE ALL WORLD EX-US (VEU) INDEX FUND ETF 21-75-073-4453885	877,544.64	871,931.69	3.63 %	807,461.19	64,470.50	2.69 %	23,381.95	
VANGUARD SMALL CAP (VB) ETF 21-75-073-4453885	1,141,607.20	1,134,810.08	4.72 %	1,040,574.96	94,235.12	1.38 %	15,648.82	
	7,724	146.9200		134.72				
Total etf - equity		\$9,164,676.76	38.08 %	\$7,243,581.64	\$1,921,095.12	1.79 %	\$164,253.92	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-4453885	\$789,806.15 57,946.159	\$788,067.76 \$13.6000		3.28 %	\$668,688.00 \$11.54	\$119,379.76	2.81 %	\$22,077.49	
PNC INTERNATIONAL EQUITY FUND (PIUX) CLASS I FUND 409 21-75-073-4453885	1,963,162.01 80,325.778	1,990,472.78 24.7800		8.28 %	948,138.46 11.80	1,042,334.32	0.76 %	15,020.92	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	993,649.33 41,471.174	1,001,114.14 24.1400		4.16 %	243,850.50 5.88	757,263.64	0.13 %	1,277.31	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	507,719.93 17,690.590	468,269.92 26.4700		1.95 %	426,697.04 24.12	41,572.88	2.99 %	13,975.57	
Total mutual funds - equity		\$4,247,924.60		17.65 %	\$2,287,374.00	\$1,960,550.60	1.23 %	\$52,351.29	
Total equities		\$17,226,793.44		71.58 %	\$12,047,951.35	\$5,178,842.09	1.63 %	\$281,341.57	\$2,820.88

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AQR LONG-SHORT EQUITY-I (QLEIX) 21-75-073-4453885	\$695,647.75 50,118.714	\$696,650.12 \$13.9000		2.90 %	\$668,688.00 \$13.34	\$27,962.12	4.03 %	\$28,066.48	
ASG GLOBAL ALTERNATIVES FUND (GAFYX) CL Y 21-75-073-4453885	496,699.83 44,190.376	485,210.33 10.9800		2.02 %	482,117.00 10.91	3,093.33	0.77 %	3,689.90	
Total mutual funds - alternative invest		\$1,181,860.45		4.91 %	\$1,150,805.00	\$31,055.45	2.69 %	\$31,756.38	

Detail

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
Total alternative investments			\$1,181,860.45	4.91 %	\$1,150,805.00	\$31,055.45	2.69 %	\$31,756.38	
Total portfolio			\$24,067,639.79	100.00 %	\$18,944,148.88	\$5,123,490.91	1.94 %	\$465,689.82	\$24,601.91

Pending Trades

Purchases

Description	Trade date	Settle date	Quantity	Price per unit	Cash
AQR LONG-SHORT EQUITY-I	03/29/18	04/02/18	19,338.058	\$13.8999	- \$268,799.00
AMERIPRISE FINANCIAL INC SR UNSEC 05.300% DUE 03/15/2020	03/28/18	04/02/18	10,000	104.3230	- 10,432.30
DODGE & COX INCOME FUND FD #147	03/29/18	04/02/18	18,087.565	13.5099	- 244,363.00
ASG GLOBAL ALTERNATIVES FUND CL Y	03/29/18	04/02/18	20,029.781	10.9800	- 219,927.00
Total pending purchases					- \$743,521.30