

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JUNE 1 – JUNE 30, 2016**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending June 30, 2016

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	13,851,776.13	0.00	0.00	0.00	\$ 0.00	13,851,776.13
42 Intergovernmental	12,277,458.02	830,471.36	0.00	0.00	\$ 0.00	13,107,929.38
43 Fines & Fees	189,429.76	0.00	0.00	0.00	\$ 0.00	189,429.76
44 Investment Earnings	219,375.77	20,333.05	0.00	13,084.02	\$ 0.00	252,792.84
45 Charges for Services	0.00	3,401,367.62	0.00	0.00	\$ 0.00	3,401,367.62
46 Contributions & Donations	1,260.00	666,866.45	0.00	0.00	\$ 0.00	668,126.45
48 Miscellaneous Revenue	248,505.73	0.00	3,500.16	0.00	\$ 60,957.94	312,963.83
Total Revenues	\$ 26,787,805.41	\$ 4,919,038.48	\$ 3,500.16	\$ 13,084.02	\$ 60,957.94	\$ 31,784,386.01
51 Salaries/Benefits	16,715,494.14	1,379,060.40	0.00	0.00	\$ 0.00	18,094,554.54
52 Supplies	384,347.39	32,464.01	0.00	1,143.69	\$ 0.00	417,955.09
53 Purchased/Contracted Services	5,192,265.04	1,151,547.80	0.00	5,305.73	\$ 0.00	6,349,118.57
54 Library Materials	3,227,810.18	432,936.45	0.00	40,524.43	\$ 0.00	3,701,271.06
55 Capital Outlay	431,383.05	199,211.88	2,478,462.81	0.00	\$ 0.00	3,109,057.74
57 Miscellaneous Expenses	53,887.16	44,037.67	0.00	0.00	\$ 55,695.18	153,620.01
Total Expenditures	\$ 26,005,186.96	\$ 3,239,258.21	\$ 2,478,462.81	\$ 46,973.85	\$ 55,695.18	\$ 31,825,577.01
Revenue Over/(Under) Expenditures	\$ 782,618.45	\$ 1,679,780.27	\$(2,474,962.65)	\$(33,889.83)	\$ 5,262.76	\$(41,191.00)
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(54,500.00)	54,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,500,000.00)	0.00	1,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(1,554,500.00)	\$ 54,500.00	\$ 1,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(771,881.55)	\$ 1,734,280.27	\$(974,962.65)	\$(33,889.83)	\$ 5,262.76	\$(41,191.00)
Beginning Year Cash Balance	\$ 30,293,887.52	\$ 15,311,265.03	\$ 13,248,624.25	\$ 3,477,276.35	\$ 18,241.33	\$ 62,349,294.48
Current Cash Balance	\$ 29,521,979.44	\$ 17,045,545.30	\$ 12,273,661.60	\$ 3,443,386.52	\$ 23,504.09	\$ 62,308,076.95

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending June 30, 2016

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	\$ 22,003,405	\$ 10,499,407	\$ 11,503,997	48%	52%
General Property Tax	21,766,764	13,851,776	7,914,987	64%	61%
Rollback, Homestead, CAT	2,565,829	1,778,051	787,779	69%	56%
Fines & Fees	399,000	190,011	208,989	48%	53%
Investment Earnings	320,863	219,376	101,487	68%	69%
Contributions	0	1,260	(1,260)	100%	100%
Miscellaneous	1,398,672	248,506	1,150,166	18%	32%
Total	\$ 48,454,532	\$ 26,788,386	\$ 21,666,145	55%	57%

	Appropriation (2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	\$ 35,067,672	\$ 16,793,380	\$ 18,274,292	48%	48%
Supplies	1,132,081	612,032	520,049	54%	61%
Purchased Services	12,095,367	9,231,145	2,864,222	76%	72%
Library Materials	10,671,638	5,916,038	4,755,600	55%	56%
Capital Outlay	1,696,721	744,463	952,258	44%	34%
Other	138,391	85,408	52,982	62%	57%
Sub Total	\$ 60,801,869	\$ 33,382,466	\$ 27,419,403	55%	54%
Advances Out	0.00	54,500.00	(54,500.00)		
Transfers Out	1,500,000	1,500,000	0	100%	0%
Total	\$ 62,301,869	\$ 34,936,966	\$ 27,364,903	56%	54%

Note (1): Certificate from Cuyahoga County Budget Commission dated June 7, 2016 (includes Advances Out).

Note (2): Subtotal Amended Appropriation of \$56,453,811 plus carried forward encumbrance of \$5,848,058.

Note (3): Subtotal includes 43% expended and 12% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2016**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,357,232.30	10,357,232.30	4,701,713.10	0.00	5,655,519.20
51120	Clerical Salaries	9,763,561.38	9,774,149.54	4,803,320.43	0.00	4,970,829.11
51130	Non-Clerical Salaries	1,352,494.21	1,352,494.21	570,222.01	0.00	782,272.20
51140	Buildings Salaries	4,231,071.52	4,231,071.52	1,824,815.52	0.00	2,406,256.00
51150	Other Salaries	504,715.64	504,715.64	213,629.80	0.00	291,085.84
51180	Severance Pay	0.00	160,032.62	255,660.54	0.00	(95,627.92)
51190	Non-Base Pay	268,614.73	268,614.73	232,451.05	0.00	36,163.68
51400	OPERS	3,747,870.46	3,749,352.84	1,736,582.84	0.00	2,012,770.00
51610	Health Insurance	3,666,090.97	3,666,090.97	1,907,584.16	0.00	1,758,506.81
51611	Dental Insurance	202,195.26	202,195.26	102,316.92	0.00	99,878.34
51612	Vision Insurance	14,758.07	14,758.07	7,501.59	0.00	7,256.48
51620	Life Insurance	12,528.25	12,528.25	6,041.16	0.00	6,487.09
51625	Short Term Disability Insurace	29,467.05	29,467.05	14,575.69	0.00	14,891.36
51630	Workers Compensation	216,511.75	347,043.22	151,314.62	44,727.64	151,000.96
51640	Unemployment Compensation	20,000.00	25,299.12	4,973.36	15,026.64	5,299.12
51650	Medicare - ER	348,684.34	351,148.29	164,922.20	293.54	185,932.55
51900	Other Benefits	21,478.28	21,478.28	17,869.15	17,838.36	(14,229.23)
	Salaries/Benefits	\$34,757,274.21	\$ 35,067,671.91	\$ 16,715,494.14	\$ 77,886.18	\$ 18,274,291.59
52110	Office Supplies	45,600.00	45,456.16	24,315.72	3,525.30	17,615.14
52120	Stationery	54,200.00	57,181.77	13,964.67	1,689.45	41,527.65
52130	Duplication Supplies	39,850.00	40,295.23	13,295.36	3,940.72	23,059.15
52140	Hand Tools	600.00	600.00	358.00	0.00	242.00
52150	Book Repair Supplies	102,500.00	102,500.00	33,301.58	3,935.02	65,263.40
52210	Janitorial Supplies	118,900.00	119,731.45	50,566.53	17,617.76	51,547.16

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2016**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	63,600.00	66,645.01	27,653.28	16,885.63	22,106.10
52230	Maintenance Supplies	263,050.00	282,502.41	102,370.23	94,910.46	85,221.72
52240	Uniforms	23,000.00	23,000.00	3,531.30	580.97	18,887.73
52300	Motor Vehicle Supplies	78,000.00	114,693.14	20,419.94	49,888.79	44,384.41
52900	Other Supplies	263,238.00	279,475.68	94,570.78	34,710.10	150,194.80
	Supplies	\$1,052,538.00	\$ 1,132,080.85	\$ 384,347.39	\$ 227,684.20	\$ 520,049.26
53100	Travel/Meetings	200,000.00	209,764.37	39,621.71	44,317.70	125,824.96
53210	Telecommunications	300,316.00	374,527.62	148,973.71	187,111.61	38,442.30
53230	Postage/Freight	91,500.00	100,893.23	37,430.83	34,911.48	28,550.92
53240	PR/Other Communications	166,000.00	206,232.52	58,996.92	80,703.30	66,532.30
53310	Building Repairs	407,000.00	515,598.03	163,593.19	34,426.12	317,578.72
53320	Machine Repairs	17,550.00	24,500.11	2,935.08	9,028.27	12,536.76
53340	Building Maintenance	171,279.00	204,759.05	79,369.46	60,948.82	64,440.77
53350	Machine Maintenance	240,641.00	361,059.55	111,364.33	132,377.00	117,318.22
53360	Computer Maintenance	347,189.95	352,342.97	180,540.78	7,344.78	164,457.41
53370	Motor Vehicle Repairs	25,000.00	34,234.10	13,773.80	14,266.92	6,193.38
53380	Contract Security	800,000.00	974,091.35	416,357.07	137,734.28	420,000.00
53390	Landscaping	25,440.00	28,277.75	5,090.00	3,387.75	19,800.00
53400	Insurance	429,039.00	487,812.33	68,780.44	0.00	419,031.89
53510	Rent/Leases	178,749.24	189,545.42	84,947.92	99,415.09	5,182.41
53520	Equipment Rental	57,403.00	66,091.86	13,214.08	12,500.42	40,377.36
53610	Electricity	1,936,774.33	2,046,756.83	745,995.18	1,289,633.69	11,127.96
53620	Gas	195,527.22	249,079.54	88,364.19	159,890.35	825.00
53630	Chilled Water	946,859.92	849,966.95	147,972.27	675,263.26	26,731.42

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2016

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	87,230.72	95,446.07	43,904.33	46,682.97	4,858.77
53710	Professional Services	963,562.58	1,704,899.95	551,388.90	677,985.34	475,525.71
53720	Auditors Fees	780,030.07	814,530.07	314,644.77	33,225.00	466,660.30
53730	Bank Service Charges	20,060.00	20,060.00	5,374.90	0.00	14,685.10
53800	Library Material Control	250,000.00	384,097.96	72,161.66	295,613.74	16,322.56
53900	Other Purchased Services	1,800,648.52	1,800,799.52	1,797,469.52	2,112.50	1,217.50
	Purchased/Contracted Services	\$10,437,800.55	\$ 12,095,367.15	\$ 5,192,265.04	\$ 4,038,880.39	\$ 2,864,221.72
54110	Books	2,360,000.00	2,871,015.38	1,018,226.46	467,823.38	1,384,965.54
54120	Continuations	372,000.00	819,280.36	234,348.97	370,067.45	214,863.94
54210	Periodicals	825,000.00	1,191,144.17	81,456.58	298,539.68	811,147.91
54220	Microforms	77,000.00	261,216.13	60,271.75	129,190.33	71,754.05
54310	Video Media	1,928,180.00	2,241,568.68	800,797.07	495,886.72	944,884.89
54320	Audio Media - Spoken	151,000.00	171,561.13	59,397.31	33,594.57	78,569.25
54325	Audio Media - Music	363,000.00	555,698.03	175,923.27	188,787.17	190,987.59
54500	Database Services	570,000.00	1,010,333.08	430,413.55	98,492.94	481,426.59
54530	eMedia	602,000.00	1,366,171.51	341,968.49	534,424.73	489,778.29
54600	Interlibrary Loan	3,000.00	3,978.00	902.50	3,075.50	0.00
54710	Bookbinding	25,000.00	53,641.14	10,466.33	18,174.81	25,000.00
54720	Preservation Services	45,000.00	95,762.59	8,602.21	43,480.84	43,679.54
54730	Preservation Boxing	5,000.00	5,994.15	4,039.23	397.35	1,557.57
54790	Preservation Reformatting	22,000.00	24,273.33	996.46	6,292.17	16,984.70
	Library Materials	\$7,348,180.00	\$ 10,671,637.68	\$ 3,227,810.18	\$ 2,688,227.64	\$ 4,755,599.86
55510	Furniture	152,200.00	232,739.69	74,365.91	36,390.27	121,983.51
55520	Equipment	188,500.00	288,294.22	86,980.10	6,081.10	195,233.02

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2016**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	536,000.00	628,765.47	143,649.62	99,296.43	385,819.42
55540 Software	314,500.00	546,921.59	126,387.42	171,311.99	249,222.18
Capital Outlay	\$1,191,200.00	\$ 1,696,720.97	\$ 431,383.05	\$ 313,079.79	\$ 952,258.13
57100 Memberships	70,555.78	73,551.16	44,151.66	17,672.28	11,727.22
57200 Taxes	12,000.00	13,352.97	6,140.34	6,737.94	474.69
57500 Refunds/Reimbursements	49,204.22	51,486.47	3,595.16	7,110.99	40,780.32
Miscellaneous Expenses	\$131,760.00	\$ 138,390.60	\$ 53,887.16	\$ 31,521.21	\$ 52,982.23
59810 Advances Out	0.00	0.00	54,500.00	0.00	(54,500.00)
Advances	\$0.00	\$ 0.00	\$ 54,500.00	\$ 0.00	\$(54,500.00)
59900 Transfers Out	0.00	1,500,000.00	1,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,918,752.76	\$ 62,301,869.16	\$ 27,559,686.96	\$ 7,377,279.41	\$ 27,364,902.79

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,293,887.52	26,787,805.41	27,559,686.96	7,377,279.41	22,144,726.56
Total General Fund	\$ 30,293,887.52	\$ 26,787,805.41	\$ 27,559,686.96	\$ 7,377,279.41	\$ 22,144,726.56
201 Anderson	276,296.99	0.00	0.00	0.00	276,296.99
202 Endowment for the Blind	2,170,265.69	0.00	23,056.65	0.00	2,147,209.04
203 Founders	6,094,545.65	440,510.39	130,879.32	200,409.79	6,203,766.93
204 Kaiser	58,614.88	0.00	0.00	0.00	58,614.88
205 Kralej	179,670.47	599.53	1,353.94	0.00	178,916.06
206 Library	178,122.12	6,520.53	6,773.91	1,129.31	176,739.43
207 Pepke	127,745.59	(1,485.96)	0.00	0.00	126,259.63
208 Wickwire	1,350,020.58	6,090.87	2,162.42	16,165.27	1,337,783.76
209 Wittke	86,265.93	0.00	0.00	0.00	86,265.93
210 Young	4,000,361.89	3,469.64	24,872.32	13,336.95	3,965,622.26
225 Friends	0.00	29,500.00	3,202.51	4,901.15	21,396.34
226 Judd	5,972.23	115,860.00	74,706.72	36,217.39	10,908.12
228 Lockwood Thompson Memorial	136,626.00	90,199.50	95,539.33	58,639.06	72,647.11
229 Ohio Center for the Book	0.00	900.00	900.00	0.00	0.00
230 Schweinfurth	89,172.29	24,535.00	20,814.54	0.00	92,892.75
231 CLEVNET	490,999.25	3,401,367.62	2,057,890.12	714,274.31	1,120,202.44
251 OLBPD-Library for the Blind	0.00	754,098.00	735,435.35	187,671.85	(169,009.20)
252 LSTA-Know It Now	27,058.22	0.00	27,058.22	0.00	0.00
254 MyCom	39,527.25	101,373.36	34,612.86	0.00	106,287.75
Total Special Revenue Funds	\$ 15,311,265.03	\$ 4,973,538.48	\$ 3,239,258.21	\$ 1,232,745.08	\$ 15,812,800.22
401 Building & Repair	13,248,624.25	1,503,500.16	2,478,462.81	2,483,254.10	9,790,407.50
Total Capital Project Funds	\$ 13,248,624.25	\$ 1,503,500.16	\$ 2,478,462.81	\$ 2,483,254.10	\$ 9,790,407.50
501 Abel	218,076.10	1,902.62	0.00	0.00	219,978.72

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	2,218.69	0.00	0.00	0.00	2,218.69
503 Beard	132,508.14	(614.51)	1,164.00	1,164.00	129,565.63
504 Klein	5,251.17	0.00	0.00	0.00	5,251.17
505 Malon/Schroeder	280,913.05	622.26	5,285.42	0.00	276,249.89
506 McDonald	182,871.96	0.00	0.00	0.00	182,871.96
507 Ratner	90,938.24	(1,138.21)	0.00	0.00	89,800.03
508 Root	38,361.65	0.00	0.00	0.00	38,361.65
509 Sugarman	198,051.98	1,627.54	0.00	0.00	199,679.52
510 Thompson	155,047.07	360.20	2,850.00	0.00	152,557.27
511 Weidenthal	6,513.72	0.00	0.00	0.00	6,513.72
512 White	2,082,088.70	10,379.15	37,674.43	798.35	2,053,995.07
513 Beard Anna Young	84,435.88	(55.03)	0.00	0.00	84,380.85
Total Permanent Funds	\$ 3,477,276.35	\$ 13,084.02	\$ 46,973.85	\$ 1,962.35	\$ 3,441,424.17
901 Unclaimed Funds	10,735.01	2,604.98	100.00	0.00	13,239.99
905 CLEVNET Fines & Fees	7,506.32	58,352.96	55,595.18	0.00	10,264.10
Others	\$ 18,241.33	\$ 60,957.94	\$ 55,695.18	\$ 0.00	\$ 23,504.09
Total All Funds	\$ 62,349,294.48	\$ 33,338,886.01	\$ 33,380,077.01	\$ 11,095,240.94	\$ 51,212,862.54

**Cleveland Public Library
Depository Balance Detail
For the Period Ending June 30, 2016**

Balance of All Funds	<u><u>\$ 62,308,076.95</u></u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	2,173,963.32
KeyBank - Merchant Acct	12,398.86
KeyBank - FSA Account	5,207.19
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u><u>\$ 2,196,794.89</u></u>
PNC - Money Market	10,044.79
PNC - Investments	36,962,195.77
PNC - Investments Money Market	58,297.79
STAR Ohio Investment	6,368,222.60
STAR Plus Program	0.00
Investments	<u><u>\$ 43,398,760.95</u></u>
PNC- Endowment Account	16,712,521.11
Endowment Account	<u><u>\$ 16,712,521.11</u></u>
Cash in Banks and On Hand	<u><u>\$ 62,308,076.95</u></u>

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	GA: 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA: 30 months from receipt
DE: 2 years from receipt	KY: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MI: 1 year from mailing	VA: 1 year from mailing
	MO: 1 year from mailing	WI: 1 year from mailing

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This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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Summary

Portfolio value

Income		Principal		Total	
Income on June 30	\$311,085.01	Principal on June 30	\$20,805,936.79	Total portfolio value on June 30	\$21,117,021.80
Income on April 1	246,895.53	Principal on April 1	20,604,926.14	Total portfolio value on April 1	20,851,821.67
Change in value	\$64,189.48	Change in value	\$201,010.65	Total change in value	\$265,200.13

Portfolio value by asset class

Income	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$311,085.01	\$246,895.53	\$64,189.48	\$311,085.01
Principal	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$321,917.11	\$385,023.53	- \$63,106.42	\$321,917.11
Fixed income	6,405,250.14	6,294,054.90	111,195.24	6,265,288.40
Equities	14,078,769.54	13,925,847.71	152,921.83	10,011,076.91
Total	\$21,117,021.80	\$20,851,821.67	\$265,200.13	\$16,909,367.43

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2016
Beginning account value	\$20,892,628.88	\$20,963,025.78
Additions		
Investment income	\$78,764.88	\$161,399.23
Other receipts	981.11	1,258.85
Disbursements		
Fees and charges	-\$14,575.40	-\$28,614.05
Other disbursements	- 25.00	- 186,925.00
Change in value of investments	200,054.56	243,612.98
Net accrued income	- 1,856.49	2,214.75
Value of non cash transactions	- 0.02	- 0.02
Ending account value	\$21,155,972.52	\$21,155,972.52

Investment income summary

	This period	From Jan. 1, 2016	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$76.88	\$123.40	\$571.38	\$28.08
Interest-fixed income	31,817.98	64,493.94	138,286.62	31,947.54
Dividends-equities	46,870.02	96,781.89	245,539.86	6,975.10
Total	\$78,764.88	\$161,399.23	\$384,397.86	\$38,950.72

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2016	
Fixed income	\$8,415.29	\$3,748.99	\$139,961.74
Equities	24,475.86	92,951.19	4,067,692.63
Total	\$32,891.15	\$96,700.18	\$4,207,654.37

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on June 30	\$38,950.72
Accrued income on April 01	40,807.21
Net accrued income	-\$1,856.49

Summary

Transaction summary - measured by cash balance

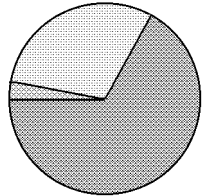
Transaction summary - measured by tax cost

	Income		Principal	
	This period	From Jan. 1, 2016	This period	From Jan. 1, 2016
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Additions				
Investment income	\$78,764.88	\$161,399.23	-	-
Sales and maturities	-	-	1,995,916.96	3,529,328.28
Other receipts	-	-	981.11	1,258.85
Disbursements				
Purchases	-\$64,189.48	-\$132,785.18	-\$1,996,873.07	-\$3,343,662.13
Fees and charges	-14,575.40	-28,614.05	-	-
Other disbursements	-	-	-25.00	-186,925.00
Ending cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Change in cash	-	-	-	-

	This period	From Jan. 1, 2016
Beginning tax cost	\$16,811,786.51	\$16,866,004.04
Additions		
Purchases	\$2,061,062.55	\$3,476,447.31
Securities received	62,842.50	62,842.50
Disbursements		
Sales	-\$1,963,025.81	-\$3,432,628.10
Securities delivered	-63,298.32	-63,298.32
Change in cash		
Ending tax cost	\$16,909,367.43	\$16,909,367.43

Analysis

Asset allocation



	Jun. 30, 2016
Cash and cash equivalents	3.00 %
Mutual funds	3.00 %
Fixed income	30.33 %
Corporate	14.52 %
US treasury	14.02 %
Agency	1.67 %
Mortgages	0.03 %
Other	0.10 %
Equities	66.67 %
Stock	37.71 %
Etf's	9.75 %
Mutual funds	19.21 %

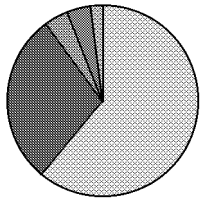
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$1,070,219.60	13.44 %	5.07 %
Consumer discretionary	1,236,791.80	15.53 %	5.86 %
Consumer staples	873,773.70	10.97 %	4.14 %
Energy	464,233.00	5.83 %	2.20 %
Financial	1,097,973.06	13.79 %	5.20 %
Materials	304,016.40	3.82 %	1.44 %
Information technology	1,261,464.35	15.84 %	5.97 %
Utilities	362,673.60	4.56 %	1.72 %
Health care	1,125,567.20	14.14 %	5.33 %
Telecommunication services	165,844.80	2.08 %	0.79 %
Total	\$7,962,557.51	100.00 %	37.72 %

Analysis

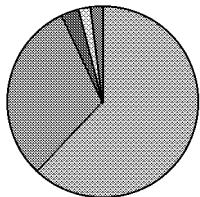
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,977,031.13	62.09 %	18.83 %
Moody's Aa1	96,874.00	1.51 %	0.46 %
Moody's Aa2	274,497.29	4.29 %	1.30 %
Moody's Aa3	224,644.10	3.51 %	1.06 %
Other	1,832,203.62	28.61 %	8.68 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	2.04 %	\$130,690.26 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	62.31 %	1,978,959.52 (49.58 %)	2,012,162.30 (50.42 %)	- (-)	- (-)
6 - 10 years	31.15 %	956,842.10 (47.96 %)	1,017,496.20 (51.00 %)	- (-)	20,590.44 (1.03 %)
11 - 15 years	1.02 %	- (-)	65,325.08 (100.00 %)	- (-)	- (-)
16 or more years	3.48 %	- (-)	217,057.39 (97.25 %)	- (-)	6,126.85 (2.75 %)

Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$214,212.52 246,571.720		\$246,571.72 \$ 1.0000	1.17 %	\$246,571.72 \$ 1.00		0.10 %	\$222.57	\$10.11
PNC TREASURY MONEY MARKET FUND #431	32,683.01 64,513.290		64,513.29 1.0000	0.31 %	64,513.29 1.00		0.10 %	58.23	2.58
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO			1.0000	0.01 %					0.49
Total mutual funds - money market			\$311,085.01	1.47 %	\$311,085.01		0.09 %	\$280.80	\$13.18
Total cash and cash equivalents			\$311,085.01	1.47 %	\$311,085.01		0.09 %	\$280.80	\$13.18

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$163,047.62 163,928.730	\$163,928.73 \$1.0000		0.78 %	\$163,928.73 \$1.00		0.10 %	\$147.97	\$7.21
PNC TREASURY MONEY MARKET FUND #431	63,167.20 5,182.170	5,182.17 1.0000		0.03 %	5,182.17 1.00		0.10 %	4.68	0.98
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO	158,808.71 152,806.210	152,806.21 1.0000		0.73 %	152,806.21 1.00		0.10 %	137.93	6.71
Total mutual funds - money market		\$321,917.11		1.52 %	\$321,917.11		0.09 %	\$290.58	\$14.90
Total cash and cash equivalents		\$321,917.11		1.52 %	\$321,917.11		0.09 %	\$290.58	\$14.90

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	\$25,052.00 25,000	\$25,027.75 \$100.1110		0.12 %	\$25,000.00 \$100.00	\$27.75	1.14 %	\$283.15	\$66.85
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,582.75 25,000	25,813.75 103.2550		0.13 %	24,953.75 99.82	860.00	2.18 %	562.50	212.50
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	36,251.95 35,000	37,280.95 106.5170		0.18 %	34,879.60 99.66	2,401.35	3.48 %	1,295.00	273.39
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	26,746.00 25,000	26,927.50 107.7100		0.13 %	25,291.00 101.16	1,636.50	3.44 %	925.00	385.42
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	70,425.60 70,000	71,284.50 101.8350		0.34 %	68,534.70 97.91	2,749.80	2.36 %	1,680.00	270.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	22,887.80	20,000	22,953.60 114.7680	0.11 %	24,791.00 123.96	- 1,837.40	5.97 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	30,873.90	30,000	31,484.10 104.9470	0.15 %	29,540.20 98.47	1,943.90	3.10 %	973.50	148.73
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,557.50	15,000	15,365.70 102.4380	0.08 %	14,972.10 99.81	393.60	2.64 %	405.00	147.38
BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 RATING: AA3 (06366RVE2) PNC CAPITAL ADVISORS	59,840.40	60,000	59,905.80 99.8430	0.29 %	59,932.20 99.89	- 26.40	0.89 %	531.42	113.66
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	35,550.55	35,000	35,907.20 102.5920	0.18 %	35,428.40 101.22	478.80	2.08 %	743.75	227.26

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	27,362.75 25,000	27,585.00 110.3400		0.14 %	25,836.05 103.34	1,748.95	3.40 %	937.50	354.17
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	22,093.20 20,000	22,020.40 110.1020		0.11 %	19,981.60 99.91	2,038.80	4.82 %	1,060.00	488.78
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A3 (14916RAB0) PNC CAPITAL ADVISORS	15,020.55 15,000	15,061.05 100.4070		0.08 %	14,995.65 99.97	65.40	1.60 %	240.00	40.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA2 (166764AA8) PNC CAPITAL ADVISORS	19,965.40 20,000	20,033.00 100.1650		0.10 %	20,000.00 100.00	33.00	1.11 %	220.80	15.95
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA2 (166764AB6) PNC CAPITAL ADVISORS	69,952.40 70,000	71,052.10 101.5030		0.34 %	67,886.70 96.98	3,165.40	2.33 %	1,648.50	119.06

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	22,166.60	22,091.20	110.4560	0.11 %	23,019.40 115.10	- 928.20	4.03 %	890.00	410.39
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,957.60	20,301.60	101.5080	0.10 %	19,870.20 99.35	431.40	2.47 %	500.00	230.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: BAA2 (20826FAE6) PNC CAPITAL ADVISORS	29,424.90	30,526.50	101.7550	0.15 %	30,225.05 100.75	301.45	2.83 %	862.50	110.21
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,268.50	15,193.95	101.2930	0.08 %	15,478.90 103.19	- 284.95	3.34 %	506.25	227.81
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	27,000.50	26,869.50	107.4780	0.13 %	24,923.50 99.69	1,946.00	4.98 %	1,337.50	326.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,061.25	25,000	25,116.50 100.4660	0.12 %	25,000.00 100.00	116.50	1.18 %	295.43	68.93
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	21,674.20	20,000	21,407.40 107.0370	0.11 %	24,573.00 122.87	-3,165.60	5.49 %	1,175.00	52.22
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,773.60	10,000	10,867.00 108.6700	0.06 %	10,900.90 109.01	-33.90	3.46 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,690.90	10,000	10,650.30 106.5030	0.06 %	9,966.00 99.66	684.30	4.93 %	525.00	242.08
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,707.50	90,000	89,989.20 99.9880	0.43 %	90,000.00 100.00	-10.80	0.69 %	614.88	27.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	36,458.80	35,000	37,610.30 107.4580	0.18 %	36,127.70 103.22	1,482.60	2.96 %	1,111.60	327.30
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	25,587.50	25,000	26,319.50 105.2780	0.13 %	23,932.70 95.73	2,386.80	2.62 %	687.50	57.29
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	39,929.40	35,000	40,080.95 114.5170	0.19 %	38,517.25 110.05	1,563.70	4.07 %	1,627.50	334.54
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	21,323.60	20,000	21,463.80 107.3190	0.11 %	20,095.80 100.48	1,368.00	2.94 %	630.00	199.50
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,554.00	20,000	21,598.00 107.9900	0.11 %	22,065.80 110.33	- 467.80	5.01 %	1,080.00	90.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	16,756.65 15,000	16,936.50 112.9100		0.09 %	16,435.80 109.57	500.70	3.90 %	660.00	55.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	26,186.75 25,000	26,306.50 105.2260		0.13 %	24,679.25 98.72	1,627.25	2.71 %	712.50	104.90
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	23,074.40 20,000	23,219.20 116.0960		0.11 %	23,102.20 115.51	117.00	4.96 %	1,150.00	501.53
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	43,999.60 40,000	44,136.00 110.3400		0.21 %	43,292.40 108.23	843.60	4.63 %	2,040.00	487.33
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	20,688.60 20,000	20,930.80 104.6540		0.10 %	19,926.40 99.63	1,004.40	2.51 %	525.00	43.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	30,927.30	15,000	15,693.00 104.6200	0.08 %	14,202.00 94.68	1,491.00	2.59 %	405.00	18.00
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	44,348.40	40,000	44,513.20 111.2830	0.22 %	45,404.20 113.51	- 891.00	4.16 %	1,850.00	262.08
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	65,237.90	65,000	67,265.90 103.4860	0.32 %	64,908.35 99.86	2,357.55	2.37 %	1,592.50	1,327.08
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	29,949.60	30,000	30,052.50 100.1750	0.15 %	29,844.90 99.48	207.60	1.07 %	320.94	18.72
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	16,041.15	15,000	16,254.15 108.3610	0.08 %	15,023.55 100.16	1,230.60	3.12 %	506.25	126.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,470.30	16,376.25	109.1750	0.08 %	16,275.00 108.50	101.25	6.30 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,867.80	22,141.20	110.7060	0.11 %	20,802.00 104.01	1,339.20	3.95 %	873.60	38.83
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS	5,123.25	5,246.65	104.9330	0.03 %	4,999.60 99.99	247.05	3.44 %	180.00	24.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	46,359.90	46,441.80	103.2040	0.22 %	45,051.75 100.12	1,390.05	2.31 %	1,068.75	412.66
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,443.70	30,494.70	101.6490	0.15 %	30,284.10 100.95	210.60	2.61 %	795.00	340.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,955.00 25,000	28,014.25 112.0570		0.14 %	26,912.50 107.65	1,101.75	3.91 %	1,093.75	273.44
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,562.85 15,000	16,632.00 110.8800		0.08 %	18,672.75 124.49	-2,040.75	5.60 %	930.00	390.08
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAG8) PNC CAPITAL ADVISORS	25,916.00 25,000	25,739.25 102.9570		0.13 %	25,141.25 100.57	598.00	2.31 %	593.75	273.78
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,707.60 10,000	10,688.00 106.8800		0.06 %	9,983.20 99.83	704.80	5.01 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	27,152.50 25,000	27,476.25 109.9050		0.14 %	27,752.65 111.01	-276.40	3.51 %	962.50	42.78

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	36,728.65	35,000	36,668.10 104.7660	0.18 %	34,819.55 99.48	1,848.55	2.63 %	962.50	310.14
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	44,807.85	45,000	44,933.40 99.8520	0.22 %	44,910.63 99.80	22.77	0.60 %	269.51	45.67
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	70,334.60	70,000	70,919.10 101.3130	0.34 %	69,990.20 99.99	928.90	1.86 %	1,312.50	532.29
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,945.55	55,000	55,119.35 100.2170	0.27 %	54,994.50 99.99	124.85	1.20 %	660.00	187.00
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: A1 (80283LAH6) PNC CAPITAL ADVISORS	30,000		30,169.20 100.5640	0.15 %	30,180.30 100.60	- 11.10	2.34 %	705.00	58.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	30,278.10	30,000	30,618.90 102.0630	0.15 %	29,936.40 99.79	682.50	2.09 %	637.50	88.54
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A3 (824348AR7) PNC CAPITAL ADVISORS	45,485.10	30,000	31,178.70 103.9290	0.15 %	30,030.30 100.10	1,148.40	3.32 %	1,035.00	431.25
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	31,386.30	30,000	32,178.90 107.2630	0.16 %	29,908.20 99.69	2,270.70	3.15 %	1,012.50	253.13
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	32,100.60	30,000	32,841.00 109.4700	0.16 %	30,138.10 100.46	2,702.90	3.20 %	1,050.00	262.50
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A1 (857477AS2) PNC CAPITAL ADVISORS	30,897.30	30,000	31,131.30 103.7710	0.15 %	29,973.30 99.91	1,158.00	2.46 %	765.00	282.62

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,378.00	25,000	25,589.50 102.3580	0.13 %	24,969.25 99.88	620.25	2.08 %	531.25	264.15
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	31,144.20	30,000	31,848.60 106.1620	0.16 %	30,614.40 102.05	1,234.20	3.30 %	1,050.00	37.92
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	27,009.50	25,000	26,756.50 107.0260	0.13 %	28,283.25 113.13	- 1,526.75	5.14 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	15,396.90	15,000	15,609.60 104.0640	0.08 %	14,181.60 94.54	1,428.00	2.84 %	442.50	204.04
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	16,204.65	15,000	16,107.45 107.3830	0.08 %	16,703.55 111.36	- 596.10	5.03 %	810.00	137.25

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	20,857.40	21,099.80	105.4990	0.10 %	19,998.80 99.99	1,101.00	2.66 %	560.00	26.44
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	38,192.35 20,000	21,871.80 109.3590	109.3590	0.11 %	21,129.30 105.65	742.50	3.32 %	725.00	348.40
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	31,486.50 30,000	32,088.30 106.9610	106.9610	0.16 %	30,623.85 102.08	1,464.45	3.84 %	1,230.00	95.67
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	20,634.60 20,000	20,976.60 104.8830	104.8830	0.10 %	20,026.15 100.13	950.45	3.15 %	660.00	205.33
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,478.50 30,000	30,582.30 101.9410	101.9410	0.15 %	30,020.80 100.07	561.50	2.21 %	675.00	283.13

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
XILINX INC	15,566.85		15,684.75	0.08 %	14,893.40	791.35	2.87 %	450.00	132.50
UNSC	15,000		104.5650		99.29				
03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS									
Total corporate bonds			\$2,116,319.35	10.02 %	\$2,065,738.83	\$50,580.52	2.83 %	\$59,838.33	\$15,902.72

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES	\$222,793.75		\$355,670.60	1.69 %	\$350,541.41	\$5,129.19	1.92 %	\$6,800.00	\$2,285.25
02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	340,000		\$104.6090		\$103.10				
USA TREASURY NOTES	42,125.20		43,056.40	0.21 %	40,046.05	3,010.35	2.21 %	950.00	355.60
02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	40,000		107.6410		100.12				
USA TREASURY NOTES	36,490.30		74,670.40	0.36 %	71,456.45	3,213.95	2.11 %	1,575.00	202.25
02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	70,000		106.6720		102.08				
USA TREASURY NOTE	408,468.00		411,048.00	1.95 %	399,464.85	11,583.15	1.59 %	6,500.00	17.76
01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	400,000		102.7620		99.87				

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	80,000	85,350.40 106.6880	0.41 %	82,767.76 103.46	2,582.64	2.11 %	1,800.00	231.15
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	265,665.00 265,000	283,300.90 106.9060	1.35 %	279,293.55 105.39	4,007.35	2.46 %	6,956.25	2,618.15
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	164,856.45 155,000	166,068.55 107.1410	0.79 %	160,809.80 103.75	5,258.75	2.46 %	4,068.75	519.65
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	31,245.60 330,000	347,763.90 105.3830	1.65 %	344,076.56 104.27	3,687.34	2.02 %	7,012.50	2,639.32
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	244,058.40 30,000	30,566.10 101.8870	0.15 %	29,871.01 99.57	695.09	1.48 %	450.00	150.41
USA TREASURY NOTES 01.750% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	50,000	50,611.50 101.2230	0.24 %	50,675.78 101.35	- 64.28	1.73 %	875.00	112.36
USA TREASURY NOTES 01.250% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	338,728.55 335,000	339,947.95 101.4770	1.61 %	332,009.19 99.11	7,938.76	1.24 %	4,187.50	1,748.63

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	65,500.50 80,000	82,037.60 102.5470	0.39 %	79,670.51 99.59	2,367.09	1.59 %	1,300.00	489.29
USA TREASURY NOTES 01.125% DUE 10/31/2019 RATING: AAA (912828TV2) PNC CAPITAL ADVISORS	85,740.35 85,000	86,337.90 101.5740	0.41 %	84,760.94 99.72	1,576.96	1.24 %	1,062.50	179.01
USA TREASURY NOTES 02.000% DUE 07/31/2020 RATING: AAA (912828VP2) PNC CAPITAL ADVISORS	35,000	36,527.05 104.3630	0.18 %	36,520.31 104.34	6.74	1.92 %	700.00	290.71
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WC0) PNC CAPITAL ADVISORS	158,808.35 155,000	160,212.65 103.3630	0.76 %	155,656.44 100.42	4,556.21	1.70 %	2,712.50	459.49
USA TREASURY NOTE 01.625% DUE 07/31/2019 RATING: AAA (912828WW6) PNC CAPITAL ADVISORS	81,750.40 80,000	82,159.20 102.6990	0.39 %	80,318.75 100.40	1,840.45	1.59 %	1,300.00	539.89
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	149,480.50 250,000	264,072.50 105.6290	1.26 %	252,535.35 101.01	11,537.15	2.02 %	5,312.50	682.21

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 00.875% DUE 07/15/2018 RATING: AAA (912828XK1) PNC CAPITAL ADVISORS		60,000	60,323.40 100.5390	0.29 %	60,322.27 100.54	1.13	0.88 %	525.00	240.98
Total treasury bonds			\$2,959,725.00	14.02 %	\$2,890,796.98	\$68,928.02	1.83 %	\$54,087.50	\$13,762.11

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (31356QZR7) PNC CAPITAL ADVISORS	\$68,511.30	65,000	\$69,933.50 \$107.5900	0.34 %	\$64,406.55 \$99.09	\$5,526.95	2.44 %	\$1,706.25	\$545.05
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	34,713.95 30,521.670		32,824.53 107.5450	0.16 %	32,691.50 107.11	133.03	3.72 %	1,220.87	105.13
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	22,844.09 20,324.081		21,554.91 106.0560	0.11 %	21,648.16 106.52	-93.25	3.31 %	711.34	61.25

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
FEDERAL NATL MTG ASSN POOL AS0024 03.500% DUE 07/01/2043 RATING: N/A (3138W9A26) PNC CAPITAL ADVISORS	28,120.80 25,667.611	27,143.50 105.7500		0.13 %	26,790.57 104.38	352.93	3.31 %	898.37	77.36
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	88,531.76 77,912.744	85,224.86 109.3850		0.41 %	76,920.55 98.73	8,304.31	3.66 %	3,116.51	268.37
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	24,883.09 21,681.250	23,899.24 110.2300		0.12 %	22,199.57 102.39	1,699.67	4.09 %	975.66	84.01
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	45,805.74 41,671.188	43,770.17 105.0370		0.21 %	44,172.93 106.00	- 402.76	2.86 %	1,250.14	107.65
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	49,627.41 45,289.556	47,965.26 105.9080		0.23 %	46,089.20 101.77	1,876.06	3.31 %	1,585.13	136.50
Total agency bonds		\$352,315.97		1.67 %	\$334,919.03	\$17,396.94	3.25 %	\$11,464.27	\$1,385.32

Detail

Mortgages

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$41,272.70	6,126.360	\$6,126.85 \$100.0080	0.03 %	\$6,230.46 \$101.70	-\$103.61	3.00 %	\$183.73	\$15.31

Asset backed

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 RATING: AAA (02582JGU8) PNC CAPITAL ADVISORS	\$100,579.00	100,000	\$100,769.00 \$100.7690	0.48 %	\$100,703.12 \$100.70	\$65.88	1.48 %	\$1,490.00	\$66.22
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	30,101.70	30,000	30,180.30 100.6010	0.15 %	29,996.40 99.99	183.90	1.36 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 NOT RATED (14041NET4) PNC CAPITAL ADVISORS	50,268.00	50,000	50,325.50 100.6510	0.24 %	50,083.21 100.17	242.29	1.48 %	740.00	32.89
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	45,144.90	45,000	45,308.70 100.6860	0.22 %	44,993.54 99.99	315.16	1.39 %	625.50	27.80

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	100,758.00 100,000	101,034.00 101.0340		0.48 %	100,632.81 100.63	401.19	1.58 %	1,590.00	70.67
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	55,144.65 55,000	55,224.40 100.4080		0.27 %	54,991.04 99.98	233.36	1.42 %	781.00	34.71
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	94,959.15 91,877.790	92,019.28 100.1540		0.44 %	91,895.15 100.02	124.13	1.06 %	973.90	43.28
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	20,036.40 20,000	20,080.20 100.4010		0.10 %	19,998.41 99.99	81.79	1.28 %	256.00	11.38
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	99,921.00 100,000	100,253.00 100.2530		0.48 %	99,961.14 99.96	291.86	1.36 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	1,956.65 479.390	479.36 99.9940		0.01 %	479.31 99.98	0.05	0.77 %	3.69	0.16

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	24,385.82 18,946.290	18,941.74 99.9760	0.09 %	18,942.65 99.98	- 0.91	0.89 %	166.73	7.41
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 RATING: AAA (43814KAC5) PNC CAPITAL ADVISORS	14,996.70 15,000	15,023.70 100.1580	0.08 %	14,998.85 99.99	24.85	1.05 %	157.50	7.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	20,013.00 20,000	20,069.80 100.3490	0.10 %	19,997.31 99.99	72.49	1.23 %	246.00	6.83
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	44,996.40 40,731.410	40,734.67 100.0080	0.20 %	40,747.32 100.04	- 12.65	1.01 %	411.39	18.28
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	19,996.40 20,000	20,032.20 100.1610	0.10 %	19,997.09 99.99	35.11	1.05 %	210.00	9.33
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	34,984.60 31,658.030	31,671.33 100.0420	0.15 %	31,659.13 100.00	12.20	1.07 %	338.74	15.06

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
JOHN DEERE OWNER TRUST SERIES 2016 A CLASS A3 01.360% DUE 04/15/2020 RATING: AAA (47788MAC4) PNC CAPITAL ADVISORS	14,986.95 15,000	15,055.05 100.3670	15,055.05	0.08 %	14,997.64 99.98	57.41	1.36 %	204.00	9.07
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	73,966.83 55,118.880	55,118.88 100.0000	55,118.88	0.27 %	55,117.92 100.00	0.96	0.82 %	451.97	20.09
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	25,067.25 25,000	25,138.50 100.5540	25,138.50	0.12 %	24,996.82 99.99	141.68	1.37 %	342.50	15.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	50,131.50 50,000	50,231.00 100.4620	50,231.00	0.24 %	50,123.05 100.25	107.95	1.34 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2016 B CLASS A3 01.300% DUE 04/15/2020 RATING: AAA (89231UAD9) PNC CAPITAL ADVISORS	30,000	30,137.10 100.4570	30,137.10	0.15 %	29,998.47 100.00	138.63	1.30 %	390.00	17.33
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	5,231.10 2,345.170	2,345.12 99.9980	2,345.12	0.02 %	2,345.05 100.00	0.07	0.89 %	20.87	0.93

Detail

Asset backed

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	29,821.80	29,999.70	0.15 %	30,007.47	- 7.77	1.26 %	375.00	11.46
	Quantity 30,000	price per unit 99.9990		100.03				
Total asset backed		\$950,172.53	4.50 %	\$947,662.90	\$2,509.63	1.29 %	\$12,212.79	\$533.47

Other fixed income assets

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROVINCE OF QUEBEC SEDOL ISIN US748149AJ05 02.500% DUE 04/20/2026 RATING: AA2 (748149AJ0) PNC CAPITAL ADVISORS		\$20,590.44	0.10 %	\$19,940.20	\$650.24	2.43 %	\$500.00	\$348.61
	Quantity 20,000	\$102.9522		\$99.70				
Total fixed income		\$6,405,250.14	30.33 %	\$6,265,288.40	\$139,961.74	2.16 %	\$138,286.62	\$31,947.54

Equities

Stocks

Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
COMCAST CORPORATION CL A (CMCSA)	\$160,029.60	\$170,797.80	0.81 %	\$76,342.26	\$94,455.54	1.69 %	\$2,882.00	
PCA ADVANTAGE PORTFOLIO	2,620	\$65.1900		\$29.14				
D R HORTON INC (DHI)	78,598.00	81,848.00	0.39 %	77,475.04	4,372.96	1.02 %	832.00	
PCA ADVANTAGE PORTFOLIO	2,600	31.4800		29.80				

Detail

Consumer staples

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
DR PEPPER SNAPPLE GROUP INC (DPS)	152,908.20	152,908.20	165,237.30	0.79 %	113,793.01	51,444.29	2.20 %	3,625.20	906.30
PCA ADVANTAGE PORTFOLIO	1,710	1,710	96,6300		66.55				
KROGER CO (KR)	77,265.00	77,265.00	74,315.80	0.36 %	46,573.02	27,742.78	1.31 %	969.60	
PCA ADVANTAGE PORTFOLIO	2,020	2,020	36,7900		23.06				
PEPSICO INC (PEP)			82,633.20	0.40 %	79,440.96	3,192.24	2.85 %	2,347.80	
PCA ADVANTAGE PORTFOLIO	780	780	105,9400		101.85				
TYSON FOODS INC (TSN)	75,992.40	75,992.40	76,140.60	0.37 %	76,986.82	-846.22	0.90 %	684.00	
CLASS A PCA ADVANTAGE PORTFOLIO	1,140	1,140	66,7900		67.53				
Total consumer staples			\$873,773.70	4.14 %	\$564,164.95	\$309,608.75	1.96 %	\$17,165.00	\$2,284.90

Energy

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
EXXON MOBIL CORP (XOM)	\$131,236.30	\$131,236.30	\$147,171.80	0.70 %	\$126,672.49	\$20,499.31	3.21 %	\$4,710.00	
PCA ADVANTAGE PORTFOLIO	1,570	1,570	\$93,7400		\$80.68				
SCHLUMBERGER LTD (SLB)	146,762.50	146,762.50	157,369.20	0.75 %	177,299.85	-19,930.65	2.53 %	3,980.00	995.00
SEDOL 2779201 ISIN AN8068571086 PCA ADVANTAGE PORTFOLIO	1,990	1,990	79,0800		89.10				
TOTAL S A (TOT)	77,214.00	77,214.00	159,692.00	0.76 %	165,119.97	-5,427.97	4.80 %	7,655.92	
PCA ADVANTAGE PORTFOLIO	3,320	3,320	48,1000		49.74				
Total energy			\$464,233.00	2.20 %	\$469,092.31	-\$4,859.31	3.52 %	\$16,345.92	\$995.00

Financial

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)			\$73,038.00	0.35 %	\$75,419.02	-\$2,381.02	1.76 %	\$1,278.40	
PCA ADVANTAGE PORTFOLIO	1,880	1,880	\$38,8500		\$40.12				
JPMORGAN CHASE & CO (JPM)	205,789.50	205,789.50	215,936.50	1.03 %	121,871.16	94,065.34	3.09 %	6,672.00	
PCA ADVANTAGE PORTFOLIO	3,475	3,475	62,1400		35.07				

Detail

<i>Financial</i>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss			
	Quantity							
NORTHERN TRUST CORP (NTRS)		108,666.40	0.52 %	116,646.46	-7,980.06	2,361.60	590.40	
PCA ADVANTAGE PORTFOLIO	1,640	66.2600		71.13				
PUBLIC STORAGE (PSA)	126,881.80	117,571.40	0.56 %	93,232.39	24,339.01	3,312.00		
REITS	460	255.5900		202.68				
PCA ADVANTAGE PORTFOLIO								
S&P GLOBAL INC (SPGI)		117,986.00	0.56 %	119,643.40	-1,657.40	1,584.00		
PCA ADVANTAGE PORTFOLIO	1,100	107.2600		108.77				
SIMON PROPERTY GROUP INC (SPG)	80,999.10	84,591.00	0.41 %	80,093.15	4,497.85	2,476.50		
PCA ADVANTAGE PORTFOLIO	390	216.9000		205.37				
SUNTRUST BANKS INC (STI)		117,570.96	0.56 %	118,383.78	-812.82	2,747.52		
PCA ADVANTAGE PORTFOLIO	2,862	41.0800		41.36				
VISA INC (V)	100,953.60	97,904.40	0.47 %	51,995.86	45,908.54	739.20		
CLASS A SHARES	1,320	74.1700		39.39				
PCA ADVANTAGE PORTFOLIO								
WELLS FARGO & COMPANY (WFC)	168,292.80	164,708.40	0.78 %	92,280.53	72,427.87	5,289.60		
PCA ADVANTAGE PORTFOLIO	3,480	47.3300		26.52				
Total financial		\$1,097,973.06	5.20 %	\$869,565.75	\$228,407.31	2.41 %	\$26,460.82	\$590.40
<i>Health care</i>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss			
	Quantity							
ABBOTT LABORATORIES INC (ABT)		\$80,585.50	0.39 %	\$78,658.61	\$1,926.89	\$2,132.00		
PCA ADVANTAGE PORTFOLIO	2,050	\$39.3100		\$38.37				
AETNA INC NEW (AET)	85,386.00	92,818.80	0.44 %	46,816.25	46,002.55	760.00		
PCA ADVANTAGE PORTFOLIO	760	122.1300		61.60				
AMGEN INC (AMGN)	157,426.50	159,757.50	0.76 %	124,141.43	35,616.07	4,200.00		
PCA ADVANTAGE PORTFOLIO	1,050	152.1500		118.23				
CIGNA CORP (CI)	82,344.00	76,794.00	0.37 %	55,962.18	20,831.82	24.00		
PCA ADVANTAGE PORTFOLIO	600	127.9900		93.27				
EDWARDS LIFESCIENCES CORP (EW)	167,599.00	103,719.20	0.50 %	69,015.86	34,703.34			
PCA ADVANTAGE PORTFOLIO	1,040	99.7300		66.36				

Detail

Health care		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	yield	annual income	income
	Quantity			Unrealized gain/loss			
GILEAD SCIENCES INC (GILD)	76,243.80	69,238.60	0.33 %	90,683.85	- 21,445.25	1,560.40	
PCA ADVANTAGE PORTFOLIO	830	83.4200		109.26			
JOHNSON & JOHNSON (JNJ)	166,628.00	186,802.00	0.89 %	92,555.38	94,246.62	4,928.00	
PCA ADVANTAGE PORTFOLIO	1,540	121.3000		60.10			
Pfizer Inc (PFE)	147,014.40	174,641.60	0.83 %	166,309.37	8,332.23	5,952.00	
PCA ADVANTAGE PORTFOLIO	4,960	35.2100		33.53			
THERMO FISHER SCIENTIFIC INC (TMO)	99,113.00	103,432.00	0.49 %	93,087.77	10,344.23	420.00	105.00
PCA ADVANTAGE PORTFOLIO	700	147.7600		132.98			
UNIVERSAL HEALTH SERVICES INC (UHS) CLASS B	72,337.60	77,778.00	0.37 %	81,689.29	- 3,911.29	232.00	
PCA ADVANTAGE PORTFOLIO	580	134.1000		140.84			
Total health care		\$1,125,567.20	5.33 %	\$898,919.99	\$226,647.21	\$20,208.40	\$105.00

Industrials		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	yield	annual income	income
	Quantity			Unrealized gain/loss			
INGERSOLL-RAND PLC (IR)		\$76,416.00	0.37 %	\$79,807.80	- \$3,391.80	\$1,536.00	
SEDOL: B633030	1,200	\$63.6800		\$66.51			
ISIN: IE00B6330302							
PCA ADVANTAGE PORTFOLIO							
CINTAS CORP (CTAS)	134,715.00	147,195.00	0.70 %	122,471.40	24,723.60	1,575.00	
PCA ADVANTAGE PORTFOLIO	1,500	98.1300		81.65			
EQUIFAX INC (EFX)		83,331.60	0.40 %	79,740.87	3,590.73	856.68	
PCA ADVANTAGE PORTFOLIO	649	128.4000		122.87			
GENERAL DYNAMICS CORP (GD)	102,468.60	108,607.20	0.52 %	109,579.78	- 972.58	2,371.20	592.80
PCA ADVANTAGE PORTFOLIO	780	139.2400		140.49			
GENERAL ELECTRIC CO (GE)	103,635.40	83,736.80	0.40 %	44,039.85	39,696.95	2,447.20	611.80
PCA ADVANTAGE PORTFOLIO	2,660	31.4800		16.56			
HONEYWELL INTL INC (HON)	154,629.00	160,521.60	0.77 %	140,310.40	20,211.20	3,284.40	
PCA ADVANTAGE PORTFOLIO	1,380	116.3200		101.67			
ILLINOIS TOOL WORKS INC (ITW)	96,293.60	97,910.40	0.47 %	88,818.69	9,091.71	2,068.00	517.00
PCA ADVANTAGE PORTFOLIO	940	104.1600		94.49			

Detail

Industrials		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
LOCKHEED MARTIN CORP (LMT)	93,030.00	104,231.40	0.50 %	59,348.12	44,883.28	2,772.00	
PCA ADVANTAGE PORTFOLIO	420	248.1700		141.31			
NORTHROP GRUMMAN CORPORATION (NOC)	172,173.00	126,699.60	0.60 %	94,834.58	31,865.02	2,052.00	
PCA ADVANTAGE PORTFOLIO	570	222.2800		166.38			
RAYTHEON COMPANY (RTN)	73,578.00	81,570.00	0.39 %	76,368.83	5,201.17	1,758.00	
PCA ADVANTAGE PORTFOLIO	600	135.9500		127.28			
Total industrials		\$1,070,219.60	5.07 %	\$895,320.32	\$174,899.28	\$20,720.48	\$1,721.60

Information technology		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
ACCENTURE PLC CLASS A (ACN)	\$95,782.00	\$94,030.70	0.45 %	\$83,508.79	\$10,521.91	\$1,826.00	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	830	\$113.2900		\$100.61			
PCA ADVANTAGE PORTFOLIO							
TE CONNECTIVITY LTD (TEL)	113,932.80	105,082.40	0.50 %	106,702.07	-1,619.67	2,723.20	
SEDOL B62B7C3 ISIN CH0102993182	1,840	57.1100		57.99			
PCA ADVANTAGE PORTFOLIO							
CHECK POINT SOFTWARE TECH (CHKP)	92,718.20	84,460.80	0.40 %	74,598.29	9,862.51		
SEDOL 2181334	1,060	79.6800		70.38			
ISIN IL0010824113							
PCA ADVANTAGE PORTFOLIO							
ALPHABET INC/CA-CL A (GOOGL)	236,499.00	218,094.30	1.04 %	153,411.62	64,682.68		
PCA ADVANTAGE PORTFOLIO	310	703.5300		494.88			
APPLE INC (AAPL)	292,093.20	177,816.00	0.85 %	18,132.33	159,683.67	4,240.80	
PCA ADVANTAGE PORTFOLIO	1,860	95.6000		9.75			
CISCO SYSTEMS INC (CSCO)	197,866.50	65,700.10	0.32 %	43,332.10	22,368.00	2,381.60	
PCA ADVANTAGE PORTFOLIO	2,290	28.6900		18.92			
FACEBOOK INC A (FB)	120,946.00	196,561.60	0.94 %	194,818.56	1,743.04		
PCA ADVANTAGE PORTFOLIO	1,720	114.2800		113.27			
LAM RESEARCH CORP (LRCX)	114,814.00	116,843.40	0.56 %	113,687.28	3,156.12	1,668.00	
PCA ADVANTAGE PORTFOLIO	1,390	84.0600		81.79			

Detail

Information technology

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
MICROSOFT CORP (MSFT)	130,066.65	80,081.05	0.38 %	13,436.98	66,644.07	2.82 %	2,253.60	
PCA ADVANTAGE PORTFOLIO	1,565	51.1700		8.59				
TEXAS INSTRUMENTS INC (TXN)	112,543.20	122,794.00	0.59 %	111,975.56	10,818.44	2.43 %	2,979.20	
PCA ADVANTAGE PORTFOLIO	1,960	62.6500		57.13				
Total information technology		\$1,261,464.35	5.97 %	\$913,603.58	\$347,860.77	1.43 %	\$18,072.40	

Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CELANESE CORP-SERIES A (CE)	\$100,215.00	\$100,138.50	0.48 %	\$104,740.57	-\$4,602.07	2.21 %	\$2,203.20	
PCA ADVANTAGE PORTFOLIO	1,530	\$65.4500		\$68.46				
DOW CHEMICAL CO (DOW)	106,297.40	103,893.90	0.50 %	107,856.00	-3,962.10	3.71 %	3,845.60	961.40
PCA ADVANTAGE PORTFOLIO	2,090	49.7100		51.61				
PPG INDUSTRIES INC (PPG)	107,030.40	99,984.00	0.48 %	113,364.89	-13,380.89	1.54 %	1,536.00	
PCA ADVANTAGE PORTFOLIO	960	104.1500		118.09				
Total materials		\$304,016.40	1.44 %	\$325,961.46	-\$21,945.06	2.50 %	\$7,584.80	\$961.40

Telecommunication services

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$160,617.60	\$165,844.80	0.79 %	\$155,657.67	\$10,187.13	4.05 %	\$6,712.20	
PCA ADVANTAGE PORTFOLIO	2,970	\$55.8400		\$52.41				

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AMERICAN ELECTRIC POWER INC (AEP)	\$87,648.00	\$92,518.80	0.44 %	\$77,071.62	\$15,447.18	3.20 %	\$2,956.80	
PCA ADVANTAGE PORTFOLIO	1,320	\$70.0900		\$58.39				
AMERICAN WATER WORKS CO INC (AWK)	81,337.40	99,721.80	0.48 %	76,156.77	23,565.03	1.78 %	1,770.00	
PCA ADVANTAGE PORTFOLIO	1,180	84.5100		64.54				

Detail

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WEC ENERGY GROUP INC (WEC)	156,782.70	170,433.00	0.81 %	52,667.65	117,765.35	3.04 %	5,167.80	
PCA ADVANTAGE PORTFOLIO	2,610	65.3000		20.18				
Total utilities		\$362,673.60	1.72 %	\$205,896.04	\$156,777.56	2.73 %	\$9,894.60	
Total stocks		\$7,962,557.51	37.71 %	\$6,257,255.49	\$1,705,302.02	2.04 %	\$162,761.62	\$6,975.10

Etf - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ISHARES RUSSELL MID-CAP (IWR)	\$1,994,140.80	\$2,058,768.00	9.75 %	\$1,526,539.37	\$532,228.63	1.66 %	\$33,978.24	
ETF 21-75-073-4453885	12,240	\$168.2000		\$124.72				

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PNC INTERNATIONAL EQUITY FUND (PIUX)	\$1,459,519.39	\$1,444,257.49	6.84 %	\$948,138.46	\$496,119.03	2.07 %	\$29,800.86	
CLASS I FUND 409 21-75-073-4453885	80,325.778	\$17.9800		\$11.80				
PNC SMALL CAP FUND (PPCIX)	1,834,927.22	1,846,473.23	8.75 %	656,479.44	1,189,993.79	0.15 %	2,735.52	
CLASS I FUND #426 21-75-073-4453885	88,815.451	20.7900		7.39				
T ROWE PRICE REAL ESTATE FUND (TRREX)	736,509.45	766,713.31	3.64 %	622,664.15	144,049.16	2.13 %	16,263.62	
FD #122 21-75-073-4453885	25,815.263	29.7000		24.12				
Total mutual funds - equity		\$4,057,444.03	19.21 %	\$2,227,282.05	\$1,830,161.98	1.20 %	\$48,800.00	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
Total equities		\$14,078,769.54	66.67 %	\$10,011,076.91	\$4,067,692.63	1.74 %	\$245,539.86	\$6,975.10
Total portfolio		\$21,117,021.80	100.00 %	\$16,909,367.43	\$4,207,654.37	1.82 %	\$384,397.86	\$38,950.72

Pending Trades

Purchases

Description	Trade date	Settle date	Quantity	Price per unit	Cash
DOLLAR GENERAL CORP	06/30/16	07/06/16	870	\$93.7957	- \$81,637.06
ORACLE CORP	06/29/16	07/07/16	30,000	99.6240	- 29,887.20
CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026					
USA TREASURY NOTES 01.250% DUE 01/31/2019	06/29/16	07/05/16	25,000	101.3828	- 25,345.70
Total pending purchases					- \$136,869.96