

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD FEBRUARY 1 – FEBRUARY 28, 2019**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending February 28, 2019

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	16,441,000.00	0.00	0.00	0.00	\$ 0.00	16,441,000.00
42 Intergovernmental	3,950,374.76	262,286.00	0.00	0.00	\$ 0.00	4,212,660.76
43 Fines & Fees	47,170.40	0.00	0.00	0.00	\$ 0.00	47,170.40
44 Investment Earnings	55,376.28	77,297.27	0.00	9,860.73	\$ 0.00	142,534.28
45 Charges for Services	0.00	2,128,254.68	0.00	0.00	\$ 0.00	2,128,254.68
46 Contributions & Donations	35,150.00	301,081.00	0.00	0.00	\$ 0.00	336,231.00
48 Miscellaneous Revenue	11,752.21	0.00	0.00	0.00	\$ 18,284.61	30,036.82
Total Revenues	\$ 20,540,823.65	\$ 2,768,918.95	\$ 0.00	\$ 9,860.73	\$ 18,284.61	\$ 23,337,887.94
51 Salaries/Benefits	5,828,917.49	536,019.80	0.00	0.00	\$ 0.00	6,364,937.29
52 Supplies	94,797.01	3,645.07	0.00	406.00	\$ 0.00	98,848.08
53 Purchased/Contracted Services	2,618,394.62	924,049.62	5,972.50	2,298.00	\$ 0.00	3,550,714.74
54 Library Materials	1,652,543.11	249,402.04	0.00	8,979.30	\$ 0.00	1,910,924.45
55 Capital Outlay	327,638.22	2,978.75	1,079,779.98	0.00	\$ 0.00	1,410,396.95
57 Miscellaneous Expenses	37,719.50	3,066.86	0.00	0.00	\$ 16,449.75	57,236.11
Total Expenditures	\$ 10,560,009.95	\$ 1,719,162.14	\$ 1,085,752.48	\$ 11,683.30	\$ 16,449.75	\$ 13,393,057.62
Revenue Over/(Under) Expenditures	\$ 9,980,813.70	\$ 1,049,756.81	\$(1,085,752.48)	\$(1,822.57)	\$ 1,834.86	\$ 9,944,830.32
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	50,015.00	(50,015.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$ 50,015.00	\$(50,015.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 10,030,828.70	\$ 999,741.81	\$(1,085,752.48)	\$(1,822.57)	\$ 1,834.86	\$ 9,944,830.32
Beginning Year Cash Balance	\$ 22,691,431.19	\$ 19,102,200.53	\$ 5,532,079.99	\$ 4,180,956.91	\$ 12,095.10	\$ 51,518,763.72
Current Cash Balance	\$ 32,722,206.83	\$ 20,101,942.34	\$ 4,446,327.51	\$ 4,179,134.34	\$ 13,929.96	\$ 61,463,540.98

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending February 28, 2019

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	22,447,383	3,950,375	18,497,008	18%	18%
General Property Tax	33,635,180	16,441,000	17,194,180	49%	49%
Rollback, Homestead, CAT	2,400,000	0	2,400,000	0%	0%
Fines & Fees	180,800	47,170	133,630	26%	15%
Investment Earnings	574,090	55,376	518,714	10%	12%
Contributions	36,400	35,150	1,250	97%	100%
Miscellaneous	1,227,361	11,752	1,215,609	1%	4%
Return of Advances Out	0	125,015	(125,015)	0%	0%
Total	\$ 60,501,214	\$ 20,665,839	\$ 39,835,375	34%	32%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	39,182,278	5,860,694	33,321,583	15%	16%
Supplies	926,512	529,955	396,557	57%	36%
Purchased Services	11,742,382	7,783,766	3,958,615	66%	66%
Library Materials	11,353,033	4,373,217	6,979,815	39%	48%
Capital Outlay	1,989,586	558,591	1,430,995	28%	27%
Other	175,676	68,276	107,400	39%	46%
Subtotal	\$ 65,369,466	\$ 19,174,500	\$ 46,194,966	29%	25%
Advances Out	0	75,000	(75,000)		
Transfers Out	0	0	0		
Total	\$ 65,369,466	\$ 19,249,500	\$ 46,119,966	29%	34%

Note (1): Certificate from Cuyahoga County Budget Commission dated February 13, 2019.

Note (2): Subtotal Original Appropriation of \$59,177,181.79 plus carried forward encumbrance of \$6,192,284.63.

Note (3): Subtotal includes 16% expended and 13% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	12,241,512.39	12,241,512.39	1,702,057.91	0.00	10,539,454.48
51120	Clerical Salaries	10,760,259.04	10,760,259.04	1,590,216.73	0.00	9,170,042.31
51130	Non-Clerical Salaries	1,306,477.03	1,306,477.03	171,626.46	0.00	1,134,850.57
51140	Buildings Salaries	4,354,116.00	4,365,929.94	636,041.11	0.00	3,729,888.83
51150	Other Salaries	534,924.26	534,924.26	81,484.01	0.00	453,440.25
51180	Severance Pay	0.00	109,571.68	111,189.47	0.00	(1,617.79)
51190	Non-Base Pay	475,000.00	475,000.00	125,864.74	0.00	349,135.26
51400	OPERS	4,181,573.32	4,183,227.27	602,923.19	0.00	3,580,304.08
51610	Health Insurance	4,299,714.82	4,299,714.82	674,637.92	0.00	3,625,076.90
51611	Dental Insurance	225,998.16	225,998.16	34,146.71	0.00	191,851.45
51612	Vision Insurance	17,528.88	17,528.88	2,615.07	0.00	14,913.81
51620	Life Insurance	13,644.00	13,644.00	2,223.00	0.00	11,421.00
51625	Short Term Disability Insurance	27,792.24	27,792.24	4,511.94	0.00	23,280.30
51630	Workers Compensation	155,341.02	161,792.64	5,772.70	0.00	156,019.94
51640	Unemployment Compensation	10,000.00	23,702.66	19,699.23	10,000.01	(5,996.58)
51650	Medicare - ER	399,237.08	401,255.11	59,592.92	93.01	341,569.18
51900	Other Benefits	21,251.64	33,947.51	4,314.38	21,683.80	7,949.33
	Salaries/Benefits	\$39,024,369.88	\$ 39,182,277.63	\$ 5,828,917.49	\$ 31,776.82	\$ 33,321,583.32
52110	Office Supplies	45,647.34	51,479.96	5,866.22	6,024.17	39,589.57
52120	Stationery	30,745.00	31,884.29	2,512.39	9,778.18	19,593.72
52130	Duplication Supplies	24,400.00	25,065.84	5,415.33	460.08	19,190.43
52140	Hand Tools	1,500.00	1,500.00	8.80	0.00	1,491.20
52150	Book Repair Supplies	66,000.00	66,507.30	1,318.98	10,329.84	54,858.48
52210	Janitorial Supplies	100,700.00	105,596.57	28,530.04	15,668.29	61,398.24

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	42,000.00	47,097.25	3,354.74	33,136.58	10,605.93
52230	Maintenance Supplies	293,500.00	347,353.24	36,899.86	280,609.64	29,843.74
52240	Uniforms	7,000.00	8,164.14	0.00	2,063.74	6,100.40
52300	Motor Vehicle Supplies	58,000.00	63,980.98	3,066.98	56,477.78	4,436.22
52900	Other Supplies	169,974.66	177,882.50	7,823.67	20,609.81	149,449.02
	Supplies	\$839,467.00	\$ 926,512.07	\$ 94,797.01	\$ 435,158.11	\$ 396,556.95
53100	Travel/Meetings	100,000.00	117,023.72	16,191.31	22,893.00	77,939.41
53210	Telecommunications	272,836.00	297,253.07	40,564.80	228,297.42	28,390.85
53230	Postage/Freight	78,600.00	92,875.36	7,640.64	76,547.91	8,686.81
53240	PR/Other Communications	273,000.00	316,832.82	25,478.89	30,972.93	260,381.00
53310	Building Repairs	132,028.00	142,248.25	9,057.64	59,992.91	73,197.70
53320	Machine Repairs	21,000.00	26,433.62	2,874.03	5,752.91	17,806.68
53340	Building Maintenance	502,000.00	634,870.53	126,416.09	84,219.94	424,234.50
53350	Machine Maintenance	176,961.70	277,061.84	44,487.87	112,342.77	120,231.20
53360	Computer Maintenance	336,694.90	347,344.94	113,422.44	14,919.70	219,002.80
53370	Motor Vehicle Repairs/Maint	27,000.00	31,938.23	3,426.51	20,561.62	7,950.10
53380	Contract Security	680,000.00	729,958.82	153,987.79	575,911.03	60.00
53390	Landscaping	10,000.00	10,450.00	2,880.00	450.00	7,120.00
53400	Insurance	421,856.00	421,856.00	346.00	0.00	421,510.00
53510	Rent/Leases	154,127.49	158,484.08	19,978.74	136,135.80	2,369.54
53520	Equipment Rental	279,346.12	114,563.14	2,322.69	16,081.89	96,158.56
53610	Electricity	1,914,664.00	1,960,138.93	219,024.04	1,695,058.16	46,056.73
53620	Gas	135,594.00	158,258.49	38,754.87	117,588.37	1,915.25
53630	Chilled Water	795,776.00	904,311.44	31,843.57	824,345.01	48,122.86

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2019

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	125,273.00	143,841.94	16,460.47	111,780.97	15,600.50
53710	Professional Services	1,125,605.00	2,139,324.61	230,667.50	797,683.39	1,110,973.72
53720	Auditors Fees	695,000.00	750,353.50	0.00	55,353.50	695,000.00
53730	Bank Service Charges	11,000.00	11,000.00	1,646.37	0.00	9,353.63
53800	Library Material Control	266,500.00	436,497.64	0.00	169,997.64	266,500.00
53900	Other Purchased Services	1,519,212.61	1,519,460.61	1,510,922.36	8,485.00	53.25
	Purchased/Contracted Services	\$10,054,074.82	\$ 11,742,381.58	\$ 2,618,394.62	\$ 5,165,371.87	\$ 3,958,615.09
54110	Books	2,085,000.00	2,584,991.42	184,810.59	579,135.79	1,821,045.04
54120	Continuations	291,000.00	500,755.10	75,073.45	184,656.36	241,025.29
54210	Periodicals	790,000.00	1,687,565.69	604,754.91	256,046.72	826,764.06
54220	Microforms	30,600.00	70,779.00	18,216.61	21,729.00	30,833.39
54310	Video Media	1,615,000.00	2,059,573.40	273,860.18	378,884.06	1,406,829.16
54320	Audio Media - Spoken	90,150.00	122,201.45	21,358.00	20,029.59	80,813.86
54325	Audio Media - Music	172,650.00	269,123.15	25,108.55	88,264.25	155,750.35
54350	Computer Media	0.00	729.88	436.93	258.45	34.50
54500	Database Services	570,000.00	1,251,620.47	268,742.70	393,749.21	589,128.56
54530	eMedia	1,622,600.00	2,432,234.39	148,273.24	726,466.72	1,557,494.43
54600	Interlibrary Loan	3,000.00	4,135.00	0.00	4,135.00	0.00
54710	Bookbinding	20,000.00	46,455.69	884.25	25,571.44	20,000.00
54720	Preservation Services	20,000.00	53,993.71	11,806.50	22,187.21	20,000.00
54730	Preservation Boxing	5,000.00	14,339.60	3,172.90	6,166.70	5,000.00
54790	Preservation Reformatting	25,000.00	50,515.20	12,627.60	13,393.80	24,493.80
54905	Other LM-Hotspots	200,000.00	200,000.00	0.00	0.00	200,000.00
54910	Other LM-Tablets & Devices	0.00	4,019.70	3,416.70	0.00	603.00

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending February 28, 2019

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
Library Materials		\$7,540,000.00	\$ 11,353,032.85	\$ 1,652,543.11	\$ 2,720,674.30	\$ 6,979,815.44
55300	Construction/Improvements	0.00	26,144.12	0.00	26,144.12	0.00
55510	Furniture	219,787.80	262,841.62	40,710.28	6,437.52	215,693.82
55520	Equipment	358,256.77	428,717.78	48,963.03	44,185.06	335,569.69
55530	Computer Hardware	585,825.52	821,209.13	237,576.91	39,522.66	544,109.56
55540	Software	106,400.00	136,699.25	388.00	40,689.14	95,622.11
55700	Motor Vehicles	240,000.00	313,974.00	0.00	73,974.00	240,000.00
Capital Outlay		\$1,510,270.09	\$ 1,989,585.90	\$ 327,638.22	\$ 230,952.50	\$ 1,430,995.18
57100	Memberships	87,767.38	87,807.38	34,781.08	15,006.30	38,020.00
57200	Taxes	15,000.00	15,487.89	1,872.70	12,538.10	1,077.09
57500	Refunds/Reimbursements	71,232.62	72,381.12	1,065.72	3,012.29	68,303.11
Miscellaneous Expenses		\$174,000.00	\$ 175,676.39	\$ 37,719.50	\$ 30,556.69	\$ 107,400.20
59810	Advances Out	0.00	0.00	75,000.00	0.00	(75,000.00)
Advances		\$0.00	\$ 0.00	\$ 75,000.00	\$ 0.00	\$(75,000.00)
Transfers		\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL		<u>\$59,142,181.79</u>	<u>\$ 65,369,466.42</u>	<u>\$ 10,635,009.95</u>	<u>\$ 8,614,490.29</u>	<u>\$ 46,119,966.18</u>

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	22,691,431.19	20,665,838.65	10,635,009.95	8,614,490.29	24,107,769.60
Total General Fund	\$ 22,691,431.19	\$ 20,665,838.65	\$ 10,635,009.95	\$ 8,614,490.29	\$ 24,107,769.60
201 Anderson	346,454.39	13.09	0.00	0.00	346,467.48
202 Endowment for the Blind	2,653,421.78	(4,530.42)	0.00	0.00	2,648,891.36
203 Founders	7,113,384.74	143,560.83	73,899.05	786,206.91	6,396,839.61
204 Kaiser	73,325.37	0.00	0.00	0.00	73,325.37
205 Kralej	206,681.24	504.31	0.00	132.97	207,052.58
206 Library	177,000.37	(101.40)	0.00	4,275.00	172,623.97
207 Pepke	158,161.91	(1,265.77)	0.00	0.00	156,896.14
208 Wickwire	1,629,879.06	3,419.24	0.00	1,923.31	1,631,374.99
209 Wittke	99,729.36	0.00	0.00	0.00	99,729.36
210 Young	5,007,491.72	(10,797.61)	0.00	0.00	4,996,694.11
225 Friends	4,490.87	0.00	0.00	100.00	4,390.87
226 Judd	63,460.85	0.00	20,248.02	43,268.24	(55.41)
228 Lockwood Thompson Memorial	158,275.27	0.00	27,400.03	126,395.95	4,479.29
229 Ohio Center for the Book	64.50	0.00	0.00	0.00	64.50
230 Schweinfurth	84,166.12	72,576.00	8,280.00	9,234.00	139,228.12
231 CLEVNET	926,146.62	2,128,254.68	1,297,446.94	842,592.23	914,362.13
251 OLBPD-Library for the Blind	52,461.90	251,366.00	209,026.87	27,257.61	67,543.42
254 MyCom	33,938.93	85,920.00	75,015.00	0.00	44,843.93
256 Learning Centers	49,264.60	25,000.00	0.00	22,730.25	51,534.35
257 Tech Centers	170,000.00	0.00	50,000.00	0.00	120,000.00
258 Early Literacy	94,400.93	150,000.00	82,861.23	0.00	161,539.70
Total Special Revenue Funds	\$ 19,102,200.53	\$ 2,843,918.95	\$ 1,844,177.14	\$ 1,864,116.47	\$ 18,237,825.87

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2019

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	5,532,079.99	0.00	1,085,752.48	2,258,332.03	2,187,995.48
Total Capital Project Funds	\$ 5,532,079.99	\$ 0.00	\$ 1,085,752.48	\$ 2,258,332.03	\$ 2,187,995.48
501 Abel	271,024.22	0.00	0.00	0.00	271,024.22
502 Ambler	2,757.40	0.00	0.00	0.00	2,757.40
503 Beard	163,891.13	7,794.35	898.00	9,464.48	161,323.00
504 Klein	6,521.81	0.00	0.00	0.00	6,521.81
505 Malon/Schroeder	324,456.49	475.60	900.00	300.00	323,732.09
506 McDonald	228,826.19	69.11	0.00	5,538.55	223,356.75
507 Ratner	110,935.10	(490.78)	0.00	0.00	110,444.32
508 Root	47,757.00	0.00	0.00	0.00	47,757.00
509 Sugarman	218,704.11	(34.57)	906.00	0.00	217,763.54
510 Thompson	178,304.90	4,093.37	0.00	11,157.00	171,241.27
511 Weidenthal	8,080.50	0.00	0.00	0.00	8,080.50
512 White	2,523,609.44	(2,046.35)	8,979.30	8,189.49	2,504,394.30
513 Beard Anna Young	96,088.62	0.00	0.00	0.00	96,088.62
Total Permanent Funds	\$ 4,180,956.91	\$ 9,860.73	\$ 11,683.30	\$ 34,649.52	\$ 4,144,484.82
901 Unclaimed Funds	5,400.04	12.99	0.00	0.00	5,413.03
905 CLEVNET Fines & Fees	6,695.06	18,271.62	16,449.75	0.00	8,516.93
Others	\$ 12,095.10	\$ 18,284.61	\$ 16,449.75	\$ 0.00	\$ 13,929.96
Total All Funds	\$ 51,518,763.72	\$ 23,537,902.94	\$ 13,593,072.62	\$ 12,771,588.31	\$ 48,692,005.73

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending February 28, 2019**

Balance of All Funds	<u>\$ 61,463,540.98</u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	326,752.31
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,620.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u>\$ 334,155.02</u>
PNC - Money Market	10,168.47
U.S. Bank - Investments	33,896,877.52
U.S. Bank - Inv - Money Market	65,805.20
STAR Ohio Investment	8,005,049.50
STAR Plus Program	0.00
Investments	<u>\$ 41,977,900.69</u>
PNC- Endowment Account	19,151,485.27
Endowment Account	<u>\$ 19,151,485.27</u>
Cash in Banks and On Hand	<u>\$ 61,463,540.98</u>