

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2016**

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2016

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	25,338,596.38	0.00	0.00	0.00	\$ 0.00	25,338,596.38
42 Intergovernmental	24,446,629.88	1,612,067.36	0.00	0.00	\$ 0.00	26,058,697.24
43 Fines & Fees	382,844.40	0.00	0.00	0.00	\$ 0.00	382,844.40
44 Investment Earnings	451,088.66	1,064,441.98	0.00	281,860.41	\$ 0.00	1,797,391.05
45 Charges for Services	0.00	5,069,704.01	0.00	0.00	\$ 0.00	5,069,704.01
46 Contributions & Donations	1,365.00	1,258,295.62	0.00	0.00	\$ 0.00	1,259,660.62
48 Miscellaneous Revenue	1,449,476.35	70,890.00	3,500.16	0.00	\$ 113,759.12	1,637,625.63
Total Revenues	\$ 52,070,000.67	\$ 9,075,398.97	\$ 3,500.16	\$ 281,860.41	\$ 113,759.12	\$ 61,544,519.33
51 Salaries/Benefits	35,266,633.71	2,969,859.04	0.00	0.00	\$ 0.00	38,236,492.75
52 Supplies	771,229.35	89,327.70	0.00	3,888.73	\$ 0.00	864,445.78
53 Purchased/Contracted Services	9,716,378.24	2,076,251.59	652.40	19,241.05	\$ 0.00	11,812,523.28
54 Library Materials	7,179,332.45	1,044,156.93	0.00	51,328.25	\$ 0.00	8,274,817.63
55 Capital Outlay	875,290.59	453,021.16	4,259,437.17	0.00	\$ 0.00	5,587,748.92
57 Miscellaneous Expenses	109,565.20	853,546.72	0.00	0.00	\$ 124,398.91	1,087,510.83
Total Expenditures	\$ 53,918,429.54	\$ 7,486,163.14	\$ 4,260,089.57	\$ 74,458.03	\$ 124,398.91	\$ 65,863,539.19
Revenue Over/(Under) Expenditures	\$(1,848,428.87)	\$ 1,589,235.83	\$(4,256,589.41)	\$ 207,402.38	\$(10,639.79)	\$(4,319,019.86)
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	68,410.00	(68,410.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,500,000.00)	0.00	1,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(1,431,590.00)	\$(68,410.00)	\$ 1,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(3,280,018.87)	\$ 1,520,825.83	\$(2,756,589.41)	\$ 207,402.38	\$(10,639.79)	\$(4,319,019.86)
Beginning Year Cash Balance	\$ 30,293,887.52	\$ 15,311,265.03	\$ 13,248,624.25	\$ 3,477,276.35	\$ 18,241.33	\$ 62,349,294.48
Current Cash Balance	\$ 27,013,868.65	\$ 16,832,090.86	\$ 10,492,034.84	\$ 3,684,678.73	\$ 7,601.54	\$ 58,030,274.62

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending December 31, 2016

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	\$ 21,419,757	\$ 21,419,757	\$ -	100%	100%
General Property Tax	25,322,947	25,338,596	(15,649.78)	100%	100%
Rollback, Homestead, CAT	3,022,616	3,026,873	(4,257.22)	100%	100%
Fines & Fees	399,000	382,844	16,155.60	96%	102%
Investment Earnings	422,870	451,089	(28,218.55)	107%	102%
Contributions	1,260	1,365	(105.00)	100%	100%
Miscellaneous	1,252,555	1,449,476	(196,921.52)	116%	102%
Return of Advances Out	0	138,660	(138,660.00)	0%	0%
Total	\$ 51,841,004	\$ 52,208,661	\$ (367,656)	101%	100%

	<u>Appropriation (2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	\$ 35,489,356	\$ 35,442,663	\$ 46,693	100%	99%
Supplies	1,134,841	901,329	233,512	79%	85%
Purchased Services	11,677,367	11,191,861	485,507	96%	92%
Library Materials	10,671,638	10,623,971	47,666	100%	98%
Capital Outlay	1,696,721	1,332,578	364,143	79%	87%
Other	154,351	128,196	26,154	83%	63%
Sub Total	\$ 60,824,273	\$ 59,620,598	\$ 1,203,675	98%	96%
Advances Out	0.00	70,250.00	(70,250.00)		0%
Transfers Out	1,500,000	1,500,000	0	100%	0%
Total	\$ 62,324,273	\$ 61,190,848	\$ 1,133,425	98%	97%

Note (1): Certificate from Cuyahoga County Budget Commission dated December 8, 2016 (includes Advances Out).

Note (2): Amended Appropriation of \$56,476,215 plus carried forward encumbrance of \$5,848,058.

Note (3): Subtotal includes 88.6% expended and 9.4% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2016**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110 Professional Salaries	10,357,232.30	10,488,915.98	10,187,956.57	0.00	300,959.41
51120 Clerical Salaries	9,763,561.38	10,064,149.54	10,312,197.08	0.00	(248,047.54)
51130 Non-Clerical Salaries	1,352,494.21	1,352,494.21	1,195,148.20	0.00	157,346.01
51140 Buildings Salaries	4,231,071.52	4,231,071.52	3,871,440.83	0.00	359,630.69
51150 Other Salaries	504,715.64	504,715.64	471,629.02	0.00	33,086.62
51180 Severance Pay	0.00	160,032.62	305,693.62	141,660.75	(287,321.75)
51190 Non-Base Pay	268,614.73	268,614.73	406,423.25	0.00	(137,808.52)
51400 OPERS	3,747,870.46	3,749,352.84	3,719,868.21	0.00	29,484.63
51610 Health Insurance	3,666,090.97	3,666,090.97	3,789,496.33	0.00	(123,405.36)
51611 Dental Insurance	202,195.26	202,195.26	203,253.15	0.00	(1,057.89)
51612 Vision Insurance	14,758.07	14,758.07	14,909.41	0.00	(151.34)
51620 Life Insurance	12,528.25	12,528.25	12,276.80	0.00	251.45
51625 Short Term Disability Insurance	29,467.05	29,467.05	28,866.09	0.00	600.96
51630 Workers Compensation	216,511.75	347,043.22	352,770.70	12,433.84	(18,161.32)
51640 Unemployment Compensation	20,000.00	25,299.12	18,672.73	6,557.87	68.52
51650 Medicare - ER	348,684.34	351,148.29	352,208.00	2,347.58	(3,407.29)
51900 Other Benefits	21,478.28	21,478.28	23,823.72	13,029.31	(15,374.75)
Salaries/Benefits	\$34,757,274.21	\$ 35,489,355.59	\$ 35,266,633.71	\$ 176,029.35	\$ 46,692.53
52110 Office Supplies	45,600.00	51,542.13	36,773.90	7,069.31	7,698.92
52120 Stationery	54,200.00	52,964.74	32,275.43	5,723.92	14,965.39
52130 Duplication Supplies	39,850.00	39,311.23	26,077.25	1,009.55	12,224.43
52140 Hand Tools	600.00	654.36	499.65	0.00	154.71
52150 Book Repair Supplies	102,500.00	95,900.00	63,613.22	10,615.67	21,671.11
52210 Janitorial Supplies	118,900.00	128,300.85	102,223.63	4,208.92	21,868.30

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2016

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	63,600.00	68,200.12	52,564.56	3,805.56	11,830.00
52230	Maintenance Supplies	263,050.00	277,288.94	223,842.68	31,652.82	21,793.44
52240	Uniforms	23,000.00	23,000.00	7,845.50	0.00	15,154.50
52300	Motor Vehicle Supplies	78,000.00	114,693.14	45,607.77	23,334.05	45,751.32
52900	Other Supplies	263,238.00	282,985.54	179,905.76	42,679.77	60,400.01
	Supplies	\$1,052,538.00	\$ 1,134,841.05	\$ 771,229.35	\$ 130,099.57	\$ 233,512.13
53100	Travel/Meetings	200,000.00	109,764.37	75,414.62	18,524.79	15,824.96
53210	Telecommunications	300,316.00	328,527.62	305,351.02	19,032.07	4,144.53
53230	Postage/Freight	91,500.00	100,893.23	82,168.10	9,376.86	9,348.27
53240	PR/Other Communications	166,000.00	209,922.52	140,089.71	21,133.72	48,699.09
53310	Building Repairs	407,000.00	436,358.13	270,695.14	51,189.90	114,473.09
53320	Machine Repairs	17,550.00	33,117.85	19,405.33	4,431.27	9,281.25
53340	Building Maintenance	171,279.00	239,943.69	219,241.37	19,053.74	1,648.58
53350	Machine Maintenance	240,641.00	406,621.99	260,681.91	120,848.86	25,091.22
53360	Computer Maintenance	347,189.95	352,342.97	278,715.09	60,381.78	13,246.10
53370	Motor Vehicle Repairs	25,000.00	37,876.86	31,614.60	3,958.92	2,303.34
53380	Contract Security	800,000.00	974,091.35	926,451.21	20,819.40	26,820.74
53390	Landscaping	25,440.00	28,277.75	18,719.00	2,842.00	6,716.75
53400	Insurance	429,039.00	493,528.61	434,801.69	58,639.92	87.00
53510	Rent/Leases	178,749.24	199,678.74	168,938.73	15,424.30	15,315.71
53520	Equipment Rental	57,403.00	77,591.86	42,398.01	3,500.58	31,693.27
53610	Electricity	1,936,774.33	1,902,256.83	1,742,373.09	125,320.83	34,562.91
53620	Gas	195,527.22	158,229.54	112,227.16	12,032.40	33,969.98
53630	Chilled Water	946,859.92	846,966.95	819,283.65	23,555.68	4,127.62

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2016**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	87,230.72	130,946.07	111,827.55	7,571.12	11,547.40
53710	Professional Services	963,562.58	1,760,315.50	1,045,142.34	651,337.21	63,835.95
53720	Auditors Fees	780,030.07	662,566.88	575,842.60	86,700.00	24.28
53730	Bank Service Charges	20,060.00	20,060.00	9,765.60	0.00	10,294.40
53800	Library Material Control	250,000.00	366,688.32	224,867.70	139,370.46	2,450.16
53900	Other Purchased Services	1,800,648.52	1,800,799.52	1,800,363.02	436.50	0.00
	Purchased/Contracted Services	\$10,437,800.55	\$ 11,677,367.15	\$ 9,716,378.24	\$ 1,475,482.31	\$ 485,506.60
54110	Books	2,360,000.00	2,871,015.38	2,131,694.61	665,869.07	73,451.70
54120	Continuations	372,000.00	819,280.36	460,033.85	354,976.37	4,270.14
54210	Periodicals	825,000.00	1,191,144.17	804,052.84	316,484.24	70,607.09
54220	Microforms	77,000.00	261,216.13	61,242.26	199,878.22	95.65
54310	Video Media	1,928,180.00	2,241,568.68	1,777,229.48	528,401.76	(64,062.56)
54320	Audio Media - Spoken	151,000.00	171,561.13	131,049.34	39,737.46	774.33
54325	Audio Media - Music	363,000.00	555,698.03	349,306.24	203,171.67	3,220.12
54500	Database Services	570,000.00	1,010,333.08	457,484.35	642,873.41	(90,024.68)
54530	eMedia	602,000.00	1,366,171.51	929,202.41	436,747.12	221.98
54600	Interlibrary Loan	3,000.00	3,978.00	2,299.00	1,391.50	287.50
54710	Bookbinding	25,000.00	53,641.14	21,284.45	32,356.69	0.00
54720	Preservation Services	45,000.00	94,867.29	44,123.60	2,269.24	48,474.45
54730	Preservation Boxing	5,000.00	5,994.15	5,314.72	328.89	350.54
54790	Preservation Reformatting	22,000.00	25,168.63	5,015.30	20,153.33	0.00
	Library Materials	\$7,348,180.00	\$ 10,671,637.68	\$ 7,179,332.45	\$ 3,444,638.97	\$ 47,666.26
55300	Construction/Improvements	0.00	689.85	689.85	0.00	0.00
55510	Furniture	152,200.00	232,120.68	107,164.08	60,410.78	64,545.82

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2016**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55520 Equipment	188,500.00	285,678.09	140,643.92	43,772.94	101,261.23
55530 Computer Hardware	536,000.00	694,404.97	335,605.43	314,967.81	43,831.73
55540 Software	314,500.00	483,827.38	291,187.31	38,135.51	154,504.56
Capital Outlay	\$1,191,200.00	\$ 1,696,720.97	\$ 875,290.59	\$ 457,287.04	\$ 364,143.34
57100 Memberships	70,555.78	75,160.16	72,041.60	1,500.00	1,618.56
57200 Taxes	12,000.00	13,352.97	12,572.61	305.67	474.69
57500 Refunds/Reimbursements	49,204.22	65,837.47	24,950.99	16,825.33	24,061.15
Miscellaneous Expenses	\$131,760.00	\$ 154,350.60	\$ 109,565.20	\$ 18,631.00	\$ 26,154.40
59810 Advances Out	0.00	0.00	70,250.00	0.00	(70,250.00)
Advances	\$0.00	\$ 0.00	\$ 70,250.00	\$ 0.00	\$(70,250.00)
59900 Transfers Out	0.00	1,500,000.00	1,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,918,752.76	\$ 62,324,273.04	\$ 55,488,679.54	\$ 5,702,168.24	\$ 1,133,425.26

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,293,887.52	52,208,660.67	55,488,679.54	5,702,168.24	21,311,700.41
Total General Fund	\$ 30,293,887.52	\$ 52,208,660.67	\$ 55,488,679.54	\$ 5,702,168.24	\$ 21,311,700.41
201 Anderson	276,296.99	21,959.68	0.00	0.00	298,256.67
202 Endowment for the Blind	2,170,265.69	167,929.06	23,056.65	0.00	2,315,138.10
203 Founders	6,094,545.65	944,684.84	330,709.44	189,051.51	6,519,469.54
204 Kaiser	58,614.88	4,773.31	0.00	0.00	63,388.19
205 Kralej	179,670.47	12,771.65	5,978.64	310.83	186,152.65
206 Library	178,122.12	19,339.88	28,971.72	3,205.02	165,285.26
207 Pepke	127,745.59	8,337.51	0.00	0.00	136,083.10
208 Wickwire	1,350,020.58	112,541.56	20,424.92	859.19	1,441,278.03
209 Wittke	86,265.93	6,982.20	0.00	0.00	93,248.13
210 Young	4,000,361.89	335,694.91	51,352.39	246.91	4,284,457.50
225 Friends	0.00	59,000.00	45,805.36	8,194.64	5,000.00
226 Judd	5,972.23	230,207.00	231,842.39	4,336.84	0.00
228 Lockwood Thompson Memorial	136,626.00	180,399.00	159,224.08	140,170.22	17,630.70
229 Ohio Center for the Book	0.00	900.00	900.00	0.00	0.00
230 Schweinfurth	89,172.29	74,717.00	41,203.54	17,185.00	105,500.75
231 CLEVNET	490,999.25	5,140,594.01	4,886,145.45	390,357.45	355,090.36
251 OLBPD-Library for the Blind	0.00	1,508,194.00	1,502,580.96	12,904.65	(7,291.61)
252 LSTA-Know It Now	27,058.22	0.00	27,058.22	0.00	0.00
254 MyCom	39,527.25	144,623.36	163,085.48	15,974.05	5,091.08
256 Learning Centers	0.00	172,000.00	106,483.90	65,516.10	0.00
Total Special Revenue Funds	\$ 15,311,265.03	\$ 9,145,648.97	\$ 7,624,823.14	\$ 848,312.41	\$ 15,983,778.45
401 Building & Repair	13,248,624.25	1,503,500.16	4,260,089.57	1,615,639.76	8,876,395.08
Total Capital Project Funds	\$ 13,248,624.25	\$ 1,503,500.16	\$ 4,260,089.57	\$ 1,615,639.76	\$ 8,876,395.08

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2016

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	218,076.10	18,991.94	895.00	0.00	236,173.04
502 Ambler	2,218.69	174.79	0.00	0.00	2,393.48
503 Beard	132,508.14	9,670.58	2,527.19	2,285.81	137,365.72
504 Klein	5,251.17	412.31	0.00	0.00	5,663.48
505 Malon/Schroeder	280,913.05	20,885.32	7,458.71	54.82	294,284.84
506 McDonald	182,871.96	14,402.72	0.00	0.00	197,274.68
507 Ratner	90,938.24	5,969.54	0.00	0.00	96,907.78
508 Root	38,361.65	3,048.64	0.00	0.00	41,410.29
509 Sugarman	198,051.98	14,739.46	11,618.07	500.00	200,673.37
510 Thompson	155,047.07	12,023.67	2,850.00	3,116.95	161,103.79
511 Weidenthal	6,513.72	508.40	0.00	0.00	7,022.12
512 White	2,082,088.70	175,574.57	47,583.25	4,724.45	2,205,355.57
513 Beard Anna Young	84,435.88	5,458.47	1,525.81	2,670.19	85,698.35
Total Permanent Funds	\$ 3,477,276.35	\$ 281,860.41	\$ 74,458.03	\$ 13,352.22	\$ 3,671,326.51
901 Unclaimed Funds	10,735.01	3,598.07	6,731.54	0.00	7,601.54
905 CLEVNET Fines & Fees	7,506.32	110,161.05	117,667.37	0.00	0.00
Others	\$ 18,241.33	\$ 113,759.12	\$ 124,398.91	\$ 0.00	\$ 7,601.54
Total All Funds	\$ 62,349,294.48	\$ 63,253,429.33	\$ 67,572,449.19	\$ 8,179,472.63	\$ 49,850,801.99

**Cleveland Public Library
Depository Balance Detail
For the Period Ending December 31, 2016**

Balance of All Funds	<u><u>\$ 58,030,274.62</u></u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	113,961.64
KeyBank - Merchant Acct	0.00
KeyBank - FSA Account	5,207.19
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	<u><u>\$ 124,394.35</u></u>
PNC - Money Market	10,047.30
PNC - Investments	37,188,267.29
PNC - Investments Money Market	38,145.21
STAR Ohio Investment	2,644,014.04
STAR Plus Program	0.00
Investments	<u><u>\$ 39,880,473.84</u></u>
PNC- Endowment Account	18,025,406.43
Endowment Account	<u><u>\$ 18,025,406.43</u></u>
Cash in Banks and On Hand	<u><u>\$ 58,030,274.62</u></u>

Total portfolio value

Total portfolio value on December 30	\$21,834,774.85
Total portfolio value on December 1	21,522,868.52
Total change in value	\$311,906.33

www.pnc.com

Your Relationship Managers

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Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information about fund level compensation paid to PNC and its affiliates. Additional information about these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your PNC Institutional Asset Management Investment Advisor.

Purchase/Sale Advice: PNC Institutional Asset Management effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct us otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

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Summary

Portfolio value

Income		Principal		Total	
Income on December 30	\$368,153.38	Principal on December 30	\$21,466,621.47	Total portfolio value on December 30	\$21,834,774.85
Income on December 1	435,340.79	Principal on December 1	21,087,527.73	Total portfolio value on December 1	21,522,868.52
Change in value	-\$67,187.41	Change in value	\$379,093.74	Total change in value	\$311,906.33

Portfolio value by asset class

Income	Value Dec. 30	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	\$368,153.38	\$435,340.79	-\$67,187.41	\$368,153.38
Principal	Value Dec. 30	Value Dec. 1	Change in value	Tax cost*
Cash and cash equivalents	\$457,529.03	\$203,348.79	\$254,180.24	\$457,529.03
Fixed income	5,779,304.17	6,278,272.37	- 498,968.20	5,838,759.19
Equities	14,789,926.10	14,605,906.57	184,019.53	10,922,448.83
Alternative investments	439,862.17	-	439,862.17	438,516.00
Total	\$21,834,774.85	\$21,522,868.52	\$311,906.33	\$18,025,406.43

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2016
Beginning account value	\$21,567,491.99	\$20,963,025.78
Additions		
Investment income	\$80,874.77	\$380,257.89
Other receipts	-	2,420.19
Disbursements		
Fees and charges	-\$14,247.65	-\$57,751.14
Other disbursements	-	-186,925.00
Change in value of investments	245,279.21	771,640.74
Net accrued income	-5,615.47	2,272.03
Value of non cash transactions	-	-1,157.64
Ending account value	\$21,873,782.85	\$21,873,782.85

Investment income summary

	This period	From Jan. 1, 2016	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$208.74	\$589.00	\$2,298.59	\$125.75
Interest-fixed income	9,175.31	132,589.11	136,458.74	32,818.51
Dividends-equities	71,490.72	247,079.78	247,822.94	6,063.74
Income-alternative investments	-	-	8,178.00	-
Total	\$80,874.77	\$380,257.89	\$394,758.27	\$39,008.00

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2016	
Fixed income	-\$8,475.43	\$969.79	-\$59,455.02
Equities	87,511.01	1,022,048.01	3,867,477.27
Alternative inv	-	-	1,346.17
Total	\$79,035.58	\$1,023,017.80	\$3,809,368.42

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

Accrued income summary

Accrued income on December 30	\$39,008.00
Accrued income on December 01	44,623.47
Net accrued income	-\$5,615.47

Summary

Transaction summary - measured by cash balance

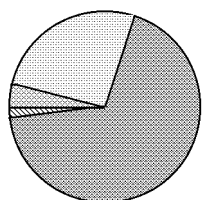
Transaction summary - measured by tax cost

	Income		Principal	
	This period	From Jan. 1, 2016	This period	From Jan. 1, 2016
Beginning cash balance	\$58,179.21	\$0.00	-\$58,179.21	\$0.00
Additions				
Investment income	\$80,874.77	\$380,257.89	-	-
Sales and maturities	66,449.46	76,999.66	1,410,534.82	12,358,543.75
Transfers within account	-	-	133,814.53	133,814.53
Other receipts	-	1,161.33	-	1,258.86
Disbursements				
Purchases	-\$57,441.26	-\$266,853.21	-\$1,486,170.14	-\$12,306,692.14
Transfers within account	- 133,814.53	- 133,814.53	-	-
Fees and charges	- 14,247.65	- 57,751.14	-	-
Other disbursements	-	-	-	- 186,925.00
Ending cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Change in cash	-\$58,179.21	-	\$58,179.21	-

	This period	From Jan. 1, 2016
Beginning tax cost	\$17,879,743.73	\$16,866,004.04
Additions		
Purchases	\$1,543,611.40	\$12,573,545.35
Securities received		63,434.46
Disbursements		
Sales	-\$1,397,948.70	-\$11,412,525.61
Securities delivered		- 65,051.81
Change in cash		
Ending tax cost	\$18,025,406.43	\$18,025,406.43

Analysis

Asset allocation



	Dec. 30, 2016
Cash and cash equivalents	3.78 %
Mutual funds	3.78 %
Fixed income	26.47 %
Corporate	12.76 %
US treasury	11.29 %
Agency	2.03 %
Mortgages	<.01%
Other	0.38 %
Equities	67.74 %
Stock	17.57 %
Etf's	28.20 %
Mutual funds	21.97 %
Alternative investments	2.02 %
Mutual funds	2.02 %

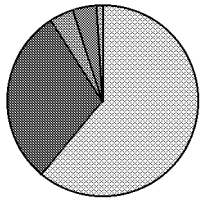
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$497,888.37	12.98 %	2.28 %
Consumer discretionary	540,802.00	14.10 %	2.48 %
Consumer staples	360,962.90	9.41 %	1.65 %
Energy	242,583.70	6.33 %	1.11 %
Financial	661,594.05	17.25 %	3.03 %
Materials	94,872.10	2.47 %	0.44 %
Information technology	698,595.40	18.22 %	3.20 %
Real estate	76,852.10	2.00 %	0.35 %
Utilities	106,521.90	2.78 %	0.49 %
Health care	481,566.50	12.56 %	2.21 %
Telecommunication services	73,130.60	1.91 %	0.34 %
Total	\$3,835,369.62	100.00 %	17.58 %

Analysis

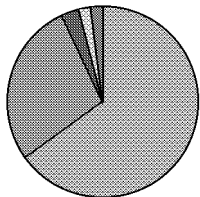
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,531,473.08	61.11 %	16.17 %
Moody's Aa1	59,142.70	1.02 %	0.27 %
Moody's Aa2	236,642.84	4.10 %	1.08 %
Moody's Aa3	204,859.20	3.55 %	0.94 %
Other	1,747,186.35	30.23 %	8.00 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	1.69 %	\$97,786.47 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	65.01 %	1,852,059.29 (49.29 %)	1,842,332.35 (49.03 %)	- (-)	62,946.65 (1.68 %)
6 - 10 years	28.02 %	837,059.40 (51.69 %)	763,181.91 (47.12 %)	- (-)	19,250.44 (1.19 %)
11 - 15 years	2.01 %	- (-)	115,953.04 (100.00 %)	- (-)	- (-)
16 or more years	3.27 %	- (-)	187,826.53 (99.52 %)	- (-)	908.09 (0.48 %)

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$310,712.12 368,153.380		\$368,153.38 \$ 1.0000	1.69 %	\$368,153.38 \$ 1.00		0.28 %	\$1,024.89	\$49.34
PNC TREASURY MONEY MARKET FUND #431	66,449.46		1.0000	0.01 %					9.56
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE			1.0000	0.01 %					2.10
Total mutual funds - money market			\$368,153.38	1.69 %	\$368,153.38		0.28 %	\$1,024.89	\$61.00
Total cash and cash equivalents			\$368,153.38	1.69 %	\$368,153.38		0.28 %	\$1,024.89	\$61.00

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$218,579.34 381,534.710	\$381,534.71 \$1.0000		1.75 %	\$381,534.71 \$1.00		0.28 %	\$1,062.14	\$41.78
PNC TREASURY MONEY MARKET FUND #431	40,899.190	40,899.19 1.0000		0.19 %	40,899.19 1.00		0.28 %	113.86	14.87
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE	42,948.66 35,095.130	35,095.13 1.0000		0.17 %	35,095.13 1.00		0.28 %	97.70	8.10
Total mutual funds - money market		\$457,529.03		2.10 %	\$457,529.03		0.28 %	\$1,273.70	\$64.75
Total cash and cash equivalents		\$457,529.03		2.10 %	\$457,529.03		0.28 %	\$1,273.70	\$64.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE SER MTN UNSC 01.700% DUE 09/09/2021 RATING: A1 (02665WBG5) PNC CAPITAL ADVISORS	\$19,322.40	20,000	\$19,301.20 \$96.5060	0.09 %	\$19,960.00 \$99.80	-\$658.80	1.77 %	\$340.00	\$105.78
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	20,471.20	20,000	20,435.60 102.1780	0.10 %	19,931.20 99.66	504.40	3.63 %	740.00	156.22
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	25,899.75	25,000	25,842.75 103.3710	0.12 %	25,291.00 101.16	551.75	3.58 %	925.00	385.42
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	68,136.60	35,000	34,080.20 97.3720	0.16 %	33,581.25 95.95	498.95	2.47 %	840.00	135.33
AVALONBAY COMMUNITIES IN SR UNSECD CALL 07/01/20 @100 03.625% DUE 10/01/2020 RATING: A3 (05348EAS8) PNC CAPITAL ADVISORS	25,994.75	25,000	25,959.50 103.8380	0.12 %	26,572.00 106.29	- 612.50	3.50 %	906.25	226.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	22,242.80	22,166.40	110.8320	0.11 %	24,791.00 123.96	-2,624.60	6.19 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	30,587.10	30,633.90	102.1130	0.15 %	29,540.20 98.47	1,093.70	3.18 %	973.50	148.73
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	15,210.45	15,195.15	101.3010	0.07 %	14,972.10 99.81	223.05	2.67 %	405.00	147.38
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	50,250.50	50,254.50	100.5090	0.24 %	50,754.95 101.51	-500.45	2.12 %	1,062.50	324.65
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,640.25	26,475.75	105.9030	0.13 %	25,836.05 103.34	639.70	3.55 %	937.50	354.17

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	21,465.60 20,000	21,378.00 106.8900	21,378.00 106.8900	0.10 %	19,981.60 99.91	1,396.40	4.96 %	1,060.00	488.78
CATERPILLAR FINANCIAL SE SER MTN UNSC 02.000% DUE 03/05/2020 RATING: A3 (14912L6J5) PNC CAPITAL ADVISORS	30,000	29,735.70 99.1190	29,735.70 99.1190	0.14 %	29,601.90 98.67	133.80	2.02 %	600.00	193.33
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA2 (166764AA8) PNC CAPITAL ADVISORS	19,962.80 20,000	19,954.80 99.7740	19,954.80 99.7740	0.10 %	20,000.00 100.00	- 45.20	1.11 %	220.80	15.95
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA2 (166764AB6) PNC CAPITAL ADVISORS	68,596.50 40,000	39,254.40 98.1360	39,254.40 98.1360	0.18 %	38,792.40 96.98	462.00	2.40 %	942.00	68.03
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,434.40 20,000	21,434.80 107.1740	21,434.80 107.1740	0.10 %	23,019.40 115.10	- 1,584.60	4.16 %	890.00	410.39

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,632.20 20,000	19,578.00 97.8900		0.09 %	19,870.20 99.35	- 292.20	2.56 %	500.00	230.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: BAA2 (20826FAE6) PNC CAPITAL ADVISORS	30,137.10 30,000	30,228.60 100.7620		0.14 %	30,225.05 100.75	3.55	2.86 %	862.50	110.21
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,045.30 15,000	15,013.65 100.0910		0.07 %	15,478.90 103.19	- 465.25	3.38 %	506.25	227.81
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	26,263.25 25,000	26,191.00 104.7640		0.12 %	24,923.50 99.69	1,267.50	5.11 %	1,337.50	326.94
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,167.75 25,000	25,148.25 100.5930		0.12 %	25,000.00 100.00	148.25	1.18 %	295.43	69.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	20,957.20	20,000	20,870.40 104.3520	0.10 %	24,573.00 122.87	-3,702.60	5.63 %	1,175.00	52.22
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,497.80	10,000	10,493.10 104.9310	0.05 %	10,900.90 109.01	-407.80	3.58 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,417.40	10,000	10,375.90 103.7590	0.05 %	9,966.00 99.66	409.90	5.06 %	525.00	242.08
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	35,609.35	35,000	35,428.75 101.2250	0.17 %	36,127.70 103.22	-698.95	3.14 %	1,111.60	327.30
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	25,081.25	25,000	25,018.00 100.0720	0.12 %	23,932.70 95.73	1,085.30	2.75 %	687.50	57.29

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GENERAL DYNAMICS CORP CALL 06/15/2023 @ 100.000 COGT 01.875% DUE 08/15/2023 RATING: A2 (369550AW8) PNC CAPITAL ADVISORS		19,060.40	19,014.00	0.09 %	19,863.20 99.32	- 849.20	1.98 %	375.00	144.79
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	38,586.80	35,000	38,392.90 109.6940	0.18 %	38,517.25 110.05	- 124.35	4.24 %	1,627.50	334.54
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,539.60	20,000	20,426.00 102.1300	0.10 %	20,095.80 100.48	330.20	3.09 %	630.00	199.50
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,138.40	20,000	21,040.20 105.2010	0.10 %	22,065.80 110.33	- 1,025.60	5.14 %	1,080.00	90.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	25,161.50	25,000	25,200.75 100.8030	0.12 %	24,679.25 98.72	521.50	2.83 %	712.50	104.90

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	22,587.20	22,484.40	112.4220	0.11 %	23,102.20 115.51	- 617.80	5.12 %	1,150.00	501.53
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	43,190.40	43,228.40	108.0710	0.20 %	43,292.40 108.23	- 64.00	4.72 %	2,040.00	487.33
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	20,062.80	20,096.40	100.4820	0.10 %	19,926.40 99.63	170.00	2.62 %	525.00	43.75
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	15,128.70	15,067.65	100.4510	0.07 %	14,202.00 94.68	865.65	2.69 %	405.00	18.00
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,098.00	43,069.20	107.6730	0.20 %	45,404.20 113.51	- 2,335.00	4.30 %	1,850.00	262.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	62,296.00	62,167.95	95.6430	0.29 %	64,908.35 99.86	- 2,740.40	2.57 %	1,592.50	530.83
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,064.50 30,000	30,074.10 100.2470		0.14 %	29,844.90 99.48	229.20	1.28 %	384.90	23.52
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,478.95 15,000	15,428.85 102.8590		0.08 %	15,023.55 100.16	405.30	3.29 %	506.25	126.56
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,004.40 15,000	15,943.65 106.2910		0.08 %	16,275.00 108.50	- 331.35	6.47 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,586.40 20,000	21,522.00 107.6100		0.10 %	20,802.00 104.01	720.00	4.06 %	873.60	38.83

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS	5,117.05	5,083.75	101.6750	0.03 %	4,999.60 99.99	84.15	3.55 %	180.00	24.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	44,900.10 45,000	44,819.10 99.5980		0.21 %	45,051.75 100.12	- 232.65	2.39 %	1,068.75	412.66
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,183.00 30,000	30,141.30 100.4710		0.14 %	30,284.10 100.95	- 142.80	2.64 %	795.00	340.08
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	26,970.25 25,000	27,008.00 108.0320		0.13 %	26,912.50 107.65	95.50	4.05 %	1,093.75	273.44
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,389.45 15,000	16,305.15 108.7010		0.08 %	18,672.75 124.49	- 2,367.60	5.71 %	930.00	390.08

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	28,472.70 30,000	28,476.30 94.9210		0.14 %	29,887.20 99.62	- 1,410.90	2.80 %	795.00	384.25
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,466.60 10,000	10,429.40 104.2940		0.05 %	9,983.20 99.83	446.20	5.13 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,542.50 25,000	26,495.50 105.9820		0.13 %	27,752.65 111.01	- 1,257.15	3.64 %	962.50	42.78
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	35,458.15 35,000	35,414.05 101.1830		0.17 %	34,819.55 99.48	594.50	2.72 %	962.50	310.14
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,083.25 45,000	45,080.55 100.1790		0.21 %	44,910.63 99.80	169.92	0.60 %	269.51	45.67

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	69,633.90	70,000	69,655.60 99.5080	0.32 %	69,990.20 99.99	- 334.60	1.89 %	1,312.50	532.29
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	14,998.35	15,000	14,979.90 99.8660	0.07 %	14,998.50 99.99	- 18.60	1.21 %	180.00	51.00
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: AA3 (78012KRL3) PNC CAPITAL ADVISORS	40,104.00	40,000	39,977.20 99.9430	0.19 %	40,000.40 100.00	- 23.20	1.24 %	492.60	84.84
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: AA3 (80283LAH6) PNC CAPITAL ADVISORS	30,005.10	30,000	30,018.90 100.0630	0.14 %	30,180.30 100.60	- 161.40	2.35 %	705.00	411.25
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	29,931.90	30,000	29,964.30 99.8810	0.14 %	29,936.40 99.79	27.90	2.13 %	637.50	88.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A3 (824348AR7) PNC CAPITAL ADVISORS	29,974.50	29,821.50	99.4050	0.14 %	30,030.30 100.10	- 208.80	3.48 %	1,035.00	431.25
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	30,375.00	30,279.60	100.9320	0.14 %	29,908.20 99.69	371.40	3.35 %	1,012.50	253.13
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	31,286.40	31,176.90	103.9230	0.15 %	30,138.10 100.46	1,038.80	3.37 %	1,050.00	262.50
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A1 (857477AS2) PNC CAPITAL ADVISORS	30,282.30	30,302.70	101.0090	0.14 %	29,973.30 99.91	329.40	2.53 %	765.00	282.62
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,095.00	25,062.50	100.2500	0.12 %	24,969.25 99.88	93.25	2.12 %	531.25	264.15

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,759.60 30,000	30,672.90 102.2430		0.15 %	30,614.40 102.05	58.50	3.43 %	1,050.00	37.92
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: A1 (911312AH9) PNC CAPITAL ADVISORS	26,138.00 25,000	26,055.00 104.2200		0.12 %	28,283.25 113.13	- 2,228.25	5.28 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	15,128.70 15,000	15,088.95 100.5930		0.07 %	14,181.60 94.54	907.35	2.94 %	442.50	204.04
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	15,778.65 15,000	15,727.65 104.8510		0.08 %	16,703.55 111.36	- 975.90	5.16 %	810.00	137.25
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	20,146.60 20,000	20,112.00 100.5600		0.10 %	19,998.80 99.99	113.20	2.79 %	560.00	26.44

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	21,133.00	21,133.00	21,141.80	0.10 %	21,129.30	12.50	3.43 %	725.00	348.40
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	30,528.00	30,528.00	30,395.70	0.14 %	30,623.85	- 228.15	4.05 %	1,230.00	95.67
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	19,890.80	19,890.80	19,795.00	0.10 %	20,026.15	- 231.15	3.34 %	660.00	205.33
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,242.40	30,242.40	30,193.80	0.14 %	30,020.80	173.00	2.24 %	675.00	283.13
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS	15,157.05	15,157.05	15,187.80	0.07 %	14,893.40	294.40	2.97 %	450.00	132.50
Total corporate bonds			\$1,858,467.55	8.51 %	\$1,871,499.28	- \$13,031.73	3.10 %	\$57,662.69	\$15,472.87

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	\$343,386.40 215,000	\$216,713.55 \$100.7970		1.00 %	\$221,077.34 \$102.83	-\$4,363.79	1.99 %	\$4,300.00	\$1,445.08
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	40,296.80 40,000	40,186.00 100.4650		0.19 %	40,046.05 100.12	139.95	2.37 %	950.00	360.79
USA TREASURY NOTES 02.125% DUE 09/30/2021 RATING: AAA (912828F21) PNC CAPITAL ADVISORS	70,790.30 275,000	277,439.25 100.8870		1.28 %	277,417.19 100.88	22.06	2.11 %	5,843.75	1,484.89
USA TREASURY NOTES 02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	84,714.40 85,000	84,478.95 99.3870		0.39 %	87,390.43 102.81	- 2,911.48	2.27 %	1,912.50	245.59
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	321,875.20 290,000	291,426.80 100.4920		1.34 %	289,433.60 99.81	1,993.20	1.62 %	4,712.50	2,382.00
USA TREASURY NOTES 01.250% DUE 01/31/2020 RATING: AAA (912828H52) PNC CAPITAL ADVISORS	89,406.00 90,000	89,339.40 99.2660		0.41 %	90,520.31 100.58	- 1,180.91	1.26 %	1,125.00	473.36
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	109,041.90 110,000	108,590.90 98.7190		0.50 %	114,612.69 104.19	- 6,021.79	2.28 %	2,475.00	317.83

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	274,388.95 265,000	274,004.70 103.3980	1.26 %	279,293.55 105.39	- 5,288.85	2.54 %	6,956.25	2,627.50
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	160,522.65 155,000	160,206.45 103.3590	0.74 %	160,809.80 103.75	- 603.35	2.54 %	4,068.75	528.26
USA TREASURY NOTES 01.625% DUE 02/15/2026 RATING: AAA (912828P46) PNC CAPITAL ADVISORS	18,764.80 20,000	18,687.60 93.4380	0.09 %	19,653.91 98.27	- 966.31	1.74 %	325.00	123.43
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	465,372.80 330,000	333,131.70 100.9490	1.53 %	342,170.11 103.69	- 9,038.41	2.11 %	7,012.50	2,648.74
USA TREASURY NOTES 01.750% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	30,000	27,975.00 93.2500	0.13 %	27,853.13 92.84	121.87	1.75 %	487.50	62.60
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	58,722.60 60,000	58,513.80 97.5230	0.27 %	59,443.36 99.07	- 929.56	1.67 %	975.00	368.27
USA TREASURY NOTES 02.000% DUE 07/31/2020 RATING: AAA (912828VP2) PNC CAPITAL ADVISORS	35,475.65 35,000	35,452.55 101.2930	0.17 %	36,520.31 104.34	- 1,067.76	1.98 %	700.00	294.54

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WCO) PNC CAPITAL ADVISORS	145,430.65	145,000	145,288.55 100.1990	0.67 %	145,594.33 100.41	- 305.78	1.75 %	2,537.50	429.85
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	305,012.10	310,000	303,896.10 98.0310	1.40 %	315,330.27 101.72	- 11,434.17	2.17 %	6,587.50	845.94
Total treasury bonds			\$2,465,331.30	11.29 %	\$2,507,166.38	- \$41,835.08	2.07 %	\$50,968.75	\$14,638.67

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN NTS 01.250% DUE 08/17/2021 RATING: AAA (3135G0N82) PNC CAPITAL ADVISORS	\$ 19,408.80	20,000	\$ 19,329.40 \$96.6470	0.09 %	\$ 19,919.00 \$99.60	- \$589.60	1.30 %	\$250.00	\$93.06
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	37,030.40	40,000	36,749.20 91.8730	0.17 %	39,746.80 99.37	- 2,997.60	2.05 %	750.00	195.83
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) PNC CAPITAL ADVISORS	65,988.00	65,000	65,629.20 100.9680	0.31 %	64,406.55 99.09	1,222.65	2.60 %	1,706.25	545.05

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	27,495.17 25,327.640	26,678.62 105.3340		0.13 %	27,128.22 107.11	- 449.60	3.80 %	1,013.11	87.24
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	19,015.34 17,710.421	18,475.16 104.3180		0.09 %	18,864.22 106.52	- 389.06	3.36 %	619.86	53.38
FEDERAL NATL MTG ASSN POOL AS0024 03.500% DUE 07/01/2043 RATING: N/A (3138W9A26) PNC CAPITAL ADVISORS	24,279.41 23,097.111	23,805.73 103.0680		0.11 %	24,107.61 104.38	- 301.88	3.40 %	808.40	69.61
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	79,853.29 78,658.572	78,852.86 100.2470		0.37 %	80,477.55 102.31	- 1,624.69	2.50 %	1,966.46	169.33
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	76,663.38 70,970.064	75,187.11 105.9420		0.35 %	70,066.29 98.73	5,120.82	3.78 %	2,838.80	244.45
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	21,378.48 19,402.540	20,980.35 108.1320		0.10 %	19,866.38 102.39	1,113.97	4.17 %	873.11	75.18

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	38,008.11 36,074.578	37,100.18 102.8430	0.17 %	38,240.33 106.00	- 1,140.15	2.92 %	1,082.24	93.19	
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	42,076.08 39,927.006	41,174.72 103.1250	0.19 %	40,631.97 101.77	542.75	3.40 %	1,397.45	120.34	
Total agency bonds		\$443,962.53	2.03 %	\$443,454.92	\$507.61	3.00 %	\$13,305.68	\$1,746.66	

Mortgages

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$1,066.08 908.540	\$908.09 \$99.9500	0.01 %	\$923.98 \$101.70	- \$15.89	3.01 %	\$27.25	\$2.27	

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 RATING: AAA (02582JGU8) PNC CAPITAL ADVISORS	\$ 100,265.00 100,000	\$ 100,226.00 \$ 100.2260		0.46 %	\$ 100,703.12 \$ 100.70	- \$477.12	1.49 %	\$1,490.00	\$66.22
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	30,022.20 30,000	29,985.90 99.9530		0.14 %	29,996.40 99.99	- 10.50	1.37 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 NOT RATED (14041NET4) PNC CAPITAL ADVISORS	50,128.50 50,000	50,103.00 100.2060		0.23 %	50,083.21 100.17	19.79	1.48 %	740.00	32.89
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	45,048.15 45,000	44,978.85 99.9530		0.21 %	44,993.54 99.99	- 14.69	1.40 %	625.50	29.54
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2016 A3 CLASS A3 01.340% DUE 04/15/2022 NOT RATED (14041NFE6) PNC CAPITAL ADVISORS	44,716.05 45,000	44,501.85 98.8930		0.21 %	44,999.69 100.00	- 497.84	1.36 %	603.00	28.47
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	100,363.00 100,000	100,284.00 100.2840		0.46 %	100,632.81 100.63	- 348.81	1.59 %	1,590.00	70.67

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
CITIBANK CREDIT CARD ISSUANCE SERIES 2016 A1 CLASS A1 01.750% DUE 11/19/2021 RATING: AAA (17305EFW0) PNC CAPITAL ADVISORS	100,000	99,559.00 99.5590	0.46 %	99,994.64 100.00	- 435.64	1.76 %	1,750.00	111.81
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	55,067.65 55,000	55,032.45 100.0590	0.26 %	54,991.04 99.98	41.41	1.42 %	781.00	34.71
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	18,641.95 17,410.070	17,416.86 100.0390	0.08 %	17,408.69 99.99	8.17	1.28 %	222.85	9.90
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	100,098.00 100,000	100,055.00 100.0550	0.46 %	99,961.14 99.96	93.86	1.36 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2016 3 CLASS A4 01.330% DUE 11/18/2022 RATING: AAA (438124AD1) PNC CAPITAL ADVISORS	19,802.00 20,000	19,742.20 98.7110	0.10 %	19,995.11 99.98	- 252.91	1.35 %	266.00	9.61
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	19,978.80 20,000	19,951.00 99.7550	0.10 %	19,997.31 99.99	- 46.31	1.24 %	246.00	6.83

Detail

Asset backed

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO RECEIVABLES OWNER TRUST SERIES 2016 2 CLASS A3 01.390% DUE 04/15/2020 RATING: AAA (43814QAC2) PNC CAPITAL ADVISORS	9,997.00	10,000	9,984.40 99.8440	0.05 %	10,038.28 100.38	- 53.88	1.40 %	139.00	6.18
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	18,465.69	14,615.200	14,613.30 99.9870	0.07 %	14,620.91 100.04	- 7.61	1.02 %	147.61	6.56
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	15,471.35	14,244.950	14,237.40 99.9470	0.07 %	14,242.88 99.99	- 5.48	1.06 %	149.57	6.65
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	21,552.13	19,669.890	19,668.51 99.9930	0.10 %	19,665.59 99.98	2.92	1.08 %	210.47	9.35
JOHN DEERE OWNER TRUST SERIES 2016 A CLASS A3 01.360% DUE 04/15/2020 RATING: AAA (47788MAC4) PNC CAPITAL ADVISORS	14,977.65	15,000	14,960.55 99.7370	0.07 %	14,997.64 99.98	- 37.09	1.37 %	204.00	9.07
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2016 1 CLASS A3 01.260% DUE 02/16/2021 RATING: N/A (58769BAD6) PNC CAPITAL ADVISORS	19,914.40	20,000	19,839.00 99.1950	0.10 %	19,997.56 99.99	- 158.56	1.28 %	252.00	11.20

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	26,613.81 21,469.830	21,463.17 99.9690		0.10 %	21,469.46 100.00	- 6.29	0.83 %	176.05	7.82
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	25,003.50 25,000	24,961.25 99.8450		0.12 %	24,996.82 99.99	- 35.57	1.38 %	342.50	15.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	50,068.50 50,000	50,002.50 100.0050		0.23 %	50,123.05 100.25	- 120.55	1.34 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2016 B CLASS A3 01.300% DUE 04/15/2020 RATING: AAA (89231UAD9) PNC CAPITAL ADVISORS	29,977.80 30,000	29,903.70 99.6790		0.14 %	29,998.47 100.00	- 94.77	1.31 %	390.00	17.33
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	29,989.80 26,965.560	26,967.72 100.0080		0.13 %	26,970.42 100.02	- 2.70	1.25 %	337.07	10.30
Total asset backed		\$928,437.61		4.25 %	\$930,877.78	-\$2,440.17	1.41 %	\$13,100.62	\$608.68

Detail

Other fixed income assets

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
INTL BK RECON & DEVELOP SER EMTN UNSC 01.375% DUE 09/20/2021 RATING: AAA (459058FP3) PNC CAPITAL ADVISORS	\$63,168.30	65,000	\$62,946.65 \$96.8410	0.29 %	\$64,896.65 \$99.84	-\$1,950.00	1.42 %	\$893.75	\$250.75
PROVINCE OF QUEBEC SEDOL BD39V56 ISIN US748149AJ05 02.500% DUE 04/20/2026 RATING: AA2 (748149AJ0) PNC CAPITAL ADVISORS	19,353.00	20,000	19,250.44 96.2522	0.09 %	19,940.20 99.70	-689.76	2.60 %	500.00	98.61
Total other fixed income assets			\$82,197.09	0.38 %	\$84,836.85	-\$2,639.76	1.70 %	\$1,393.75	\$349.36
Total fixed income			\$5,779,304.17	26.47 %	\$5,838,759.19	-\$59,455.02	2.36 %	\$136,458.74	\$32,818.51

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BURLINGTON STORES INC (BURL) PCA LCC ADVANTAGE	\$44,839.20	450	\$38,137.50 \$84.7500	0.18 %	\$36,310.63 \$80.69	\$1,826.87			
CBS CORP CLASS B W (CBS) PCA LCC ADVANTAGE	47,968.80	730	46,442.60 63.6200	0.22 %	38,000.23 52.06	8,442.37	1.14 %	525.60	142.20
COMCAST CORPORATION CL A (CMCSA) PCA LCC ADVANTAGE	89,667.90	1,200	82,860.00 69.0500	0.38 %	28,422.36 23.69	54,437.64	1.60 %	1,320.00	330.00
DICK'S SPORTING GOODS, INC. (DKS) PCA LCC ADVANTAGE	38,986.20	600	31,860.00 53.1000	0.15 %	35,987.73 59.98	-4,127.73	1.14 %	363.00	
DISNEY WALT CO (DIS) PCA LCC ADVANTAGE	75,331.20	710	73,996.20 104.2200	0.34 %	31,657.90 44.59	42,338.30	1.50 %	1,107.60	592.80

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
HOME DEPOT INC (HD)	80,228.00		77,766.40	0.36 %	25,056.52	52,709.88	2.06 %	1,600.80	
PCA LCC ADVANTAGE	580		134.0800		43.20				
MOHAWK INDS INC (MHK)	39,488.00		37,939.20	0.18 %	40,502.09	- 2,562.89			
PCA LCC ADVANTAGE	190		199.6800		213.17				
NIKE INC (NKE)	49,068.60		46,255.30	0.22 %	52,610.33	- 6,355.03	1.42 %	655.20	176.40
CLASS B	910		50.8300		57.81				
PCA LCC ADVANTAGE									
O'REILLY AUTOMOTIVE INC (ORLY)	63,135.00		61,250.20	0.29 %	52,654.14	8,596.06			
PCA LCC ADVANTAGE	220		278.4100		239.34				
WYNDHAM WORLDWIDE CORP (WYN)	45,353.70		44,294.60	0.21 %	36,261.14	8,033.46	2.62 %	1,160.00	
PCA LCC ADVANTAGE	580		76.3700		62.52				
Total consumer discretionary			\$540,802.00	2.48 %	\$377,463.07	\$163,338.93	1.25 %	\$6,732.20	\$1,241.40

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ALTRIA GROUP INC (MO)	\$51,783.30		\$52,067.40	0.24 %	\$28,470.37	\$23,597.03	3.61 %	\$1,878.80	\$494.10
PCA LCC ADVANTAGE	770		\$67.6200		\$36.98				
CONSTELLATION BRANDS INC (STZ)	80,104.20		75,121.90	0.35 %	38,999.20	36,122.70	1.05 %	784.00	
CL A	490		153.3100		79.59				
PCA LCC ADVANTAGE									
DR PEPPER SNAPPLE GROUP INC (DPS)	72,861.60		70,722.60	0.33 %	50,156.26	20,566.34	2.34 %	1,653.60	445.20
PCA LCC ADVANTAGE	780		90.6700		64.30				
KRAFT HEINZ CO/THE (KHC)	64,503.50		65,490.00	0.30 %	66,009.42	- 519.42	2.75 %	1,800.00	
PCA LCC ADVANTAGE	750		87.3200		88.01				
PEPSICO INC (PEP)	66,066.00		64,870.60	0.30 %	63,144.54	1,726.06	2.88 %	1,866.20	496.65
PCA LCC ADVANTAGE	620		104.6300		101.85				

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
TYSON FOODS INC (TSN)	31,813.60	32,690.40	0.15 %	35,792.12	-3,101.72	1.46 %	477.00	
CLASS A PCA LCC ADVANTAGE	530	61.6800		67.53				
Total consumer staples		\$360,962.90	1.65 %	\$282,571.91	\$78,390.99	2.34 %	\$8,459.60	\$1,435.95

Energy

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
DEVON ENERGY CORP NEW (DVN)	\$47,363.40	\$40,646.30	0.19 %	\$36,397.11	\$4,249.19	0.53 %	\$213.60	
PCA LCC ADVANTAGE	890	\$45.6700		\$40.90				
EXXON MOBIL CORP (XOM)	53,253.00	39,714.40	0.19 %	28,871.80	10,842.60	3.33 %	1,320.00	
PCA LCC ADVANTAGE	440	90.2600		65.62				
SCHLUMBERGER LTD (SLB)	67,240.00	62,962.50	0.29 %	62,306.55	655.95	2.39 %	1,500.00	400.00
SEDOL 2779201 ISIN AN8068571086 PCA LCC ADVANTAGE	750	83.9500		83.08				
TOTAL S A (TOT)	78,162.40	59,634.90	0.28 %	57,005.40	2,629.50	4.48 %	2,671.11	813.19
PCA LCC ADVANTAGE	1,170	50.9700		48.72				
VALERO ENERGY CORP (VLO)		39,625.60	0.19 %	39,341.57	284.03	3.52 %	1,392.00	
PCA LCC ADVANTAGE	580	68.3200		67.83				
Total energy		\$242,583.70	1.11 %	\$223,922.43	\$18,661.27	2.93 %	\$7,096.71	\$1,213.19

Financial

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$44,100.60	\$40,746.80	0.19 %	\$34,500.19	\$6,246.61	1.61 %	\$653.60	
PCA LCC ADVANTAGE	860	\$47.3800		\$40.12				
CITIZENS FINANCIAL GROUP (CFG)	68,025.30	67,340.70	0.31 %	56,552.88	10,787.82	1.35 %	907.20	
PCA LCC ADVANTAGE	1,890	35.6300		29.92				
JPMORGAN CHASE & CO (JPM)	137,491.55	137,632.55	0.64 %	34,861.80	102,770.75	2.23 %	3,062.40	
PCA LCC ADVANTAGE	1,595	86.2900		21.86				

Detail

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MORGAN STANLEY (MS)	59,144.80	57,460.00	0.27 %	45,450.25	12,009.75	1.90 %	1,088.00	
PCA LCC ADVANTAGE	1,360	42,2500		33.42				
NORTHERN TRUST CORP (NTRS)	66,541.50	67,678.00	0.31 %	53,784.52	13,893.48	1.71 %	1,155.20	307.80
PCA LCC ADVANTAGE	760	89,0500		70.77				
S&P GLOBAL INC (SPGI)	64,254.60	53,770.00	0.25 %	54,127.30	-357.30	1.34 %	720.00	
PCA LCC ADVANTAGE	500	107,5400		108.26				
STATE STR CORP (STT)	70,132.00	64,507.60	0.30 %	58,430.77	6,076.83	1.96 %	1,261.60	315.40
PCA LCC ADVANTAGE	830	77,7200		70.40				
SUNTRUST BANKS INC (STI)	73,353.40	72,511.70	0.34 %	54,058.56	18,453.14	1.90 %	1,374.88	
PCA LCC ADVANTAGE	1,322	54,8500		40.89				
VISA INC (V)	50,258.00	47,592.20	0.22 %	24,028.39	23,563.81	0.85 %	402.60	
CLASS A SHARES	610	78,0200		39.39				
PCA LCC ADVANTAGE								
WELLS FARGO & COMPANY (WFC)	53,978.40	52,354.50	0.24 %	23,768.05	28,586.45	2.76 %	1,444.00	
PCA LCC ADVANTAGE	950	55,1100		25.02				
Total financial		\$661,594.05	3.03 %	\$439,562.71	\$222,031.34	1.82 %	\$12,069.48	\$623.20

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ABBOTT LABORATORIES INC (ABT)	\$38,450.70	\$35,721.30	0.17 %	\$35,514.56	\$206.74	2.76 %	\$985.80	
PCA LCC ADVANTAGE	930	\$38,4100		\$38.19				
AETNA INC NEW (AET)	49,719.20	43,403.50	0.20 %	21,556.77	21,846.73	0.81 %	350.00	
PCA LCC ADVANTAGE	350	124,0100		61.59				
AMGEN INC (AMGN)	74,916.40	70,180.80	0.33 %	55,404.00	14,776.80	3.15 %	2,208.00	
PCA LCC ADVANTAGE	480	146,2100		115.43				
BIOGEN INC (BIIB)	49,991.90	45,372.80	0.21 %	51,377.39	-6,004.59			
PCA LCC ADVANTAGE	160	283,5800		321.11				
EDWARDS LIFESCIENCES CORP (EW)	42,253.50	44,976.00	0.21 %	31,791.83	13,184.17			
PCA LCC ADVANTAGE	480	93,7000		66.23				
JOHNSON & JOHNSON (JNJ)	102,396.00	79,494.90	0.37 %	38,041.10	41,453.80	2.78 %	2,208.00	
PCA LCC ADVANTAGE	690	115,2100		55.13				

Detail

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
Pfizer Inc (PFE)	78,743.00	74,054.40	0.34 %	73,969.93	84.47	3.95 %	2,918.40	
PCA LCC ADVANTAGE	2,280	32.4800		32.44				
Thermo Fisher Scientific Inc (TMO)	49,038.50	45,152.00	0.21 %	42,552.90	2,599.10	0.43 %	192.00	
PCA LCC ADVANTAGE	320	141.1000		132.98				
UnitedHealth Group Inc (UNH)	44,329.60	43,210.80	0.20 %	38,368.67	4,842.13	1.57 %	675.00	
PCA LCC ADVANTAGE	270	160.0400		142.11				
Total health care		\$481,566.50	2.21 %	\$388,577.15	\$92,989.35	1.98 %	\$9,537.20	

Industrials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
Ingersoll-Rand PLC (IR)	\$43,978.60	\$40,521.60	0.19 %	\$35,806.53	\$4,715.07	2.14 %	\$864.00	
SEDOL: B633030	540	\$75.0400		\$66.31				
ISIN: IE00B6330302								
PCA LCC ADVANTAGE								
Berry Plastics Group Inc (BERY)	64,701.00	58,963.30	0.28 %	53,366.37	5,596.93			
PCA LCC ADVANTAGE	1,210	48.7300		44.10				
Cintas Corp (CTAS)	53,862.00	50,846.40	0.24 %	35,146.63	15,699.77	1.16 %	585.20	
PCA LCC ADVANTAGE	440	115.5600		79.88				
Equifax Inc (EFX)	36,509.55	34,168.47	0.16 %	35,352.84	-1,184.37	1.12 %	381.48	
PCA LCC ADVANTAGE	289	118.2300		122.33				
General Dynamics Corp (GD)	68,386.50	62,157.60	0.29 %	50,561.03	11,596.57	1.77 %	1,094.40	
PCA LCC ADVANTAGE	360	172.6600		140.45				
General Electric Co (GE)	40,295.60	39,184.00	0.18 %	20,474.10	18,709.90	3.04 %	1,190.40	297.60
PCA LCC ADVANTAGE	1,240	31.6000		16.51				
Honeywell Intl Inc (HON)	59,248.80	55,608.00	0.26 %	47,142.14	8,465.86	2.30 %	1,276.80	
PCA LCC ADVANTAGE	480	115.8500		98.21				
Illinois Tool Works Inc (ITW)	58,834.60	53,882.40	0.25 %	41,335.44	12,546.96	2.13 %	1,144.00	286.00
PCA LCC ADVANTAGE	440	122.4600		93.94				

Detail

Industrials

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
NORTHROP GRUMMAN CORPORATION (NOC)	69,902.00	62,796.60	62,796.60	0.29 %	43,863.48	18,933.12	1.55 %	972.00	
PCA LCC ADVANTAGE	270	232.5800	232.5800		162.46				
RAYTHEON COMPANY (RTN)	44,862.00	39,760.00	39,760.00	0.19 %	35,636.54	4,123.46	2.07 %	820.40	205.10
PCA LCC ADVANTAGE	280	142.0000	142.0000		127.27				
Total industrials		\$497,888.37	\$497,888.37	2.28 %	\$398,685.10	\$99,203.27	1.67 %	\$8,328.68	\$788.70

Information technology

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
ACCENTURE PLC CLASS A (ACN)	\$48,966.30	\$44,509.40	\$44,509.40	0.21 %	\$38,232.94	\$6,276.46	2.07 %	\$919.60	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	380	\$117.1300	\$117.1300		\$100.61				
PCA LCC ADVANTAGE									
ALPHABET INC/CA-CL A (GOOGL)	116,382.00	110,943.00	110,943.00	0.51 %	33,396.59	77,546.41			
PCA LCC ADVANTAGE	140	792.4500	792.4500		238.55				
APPLE INC (AAPL)	101,678.40	99,605.20	99,605.20	0.46 %	7,203.76	92,401.44	1.97 %	1,960.80	
PCA LCC ADVANTAGE	860	115.8200	115.8200		8.38				
APPLIED MATERIALS INC (AMAT)	67,298.00	62,603.80	62,603.80	0.29 %	50,229.51	12,374.29	1.24 %	776.00	
PCA LCC ADVANTAGE	1,940	32.2700	32.2700		25.89				
CISCO SYSTEMS INC (CSCO)	33,696.60	31,126.60	31,126.60	0.15 %	19,330.55	11,796.05	3.45 %	1,071.20	
PCA LCC ADVANTAGE	1,030	30.2200	30.2200		18.77				
FACEBOOK INC A (FB)	100,657.00	92,040.00	92,040.00	0.43 %	87,650.65	4,389.35			
PCA LCC ADVANTAGE	800	115.0500	115.0500		109.56				
INTEL CORP (INTC)	40,599.00	38,808.90	38,808.90	0.18 %	37,725.74	1,083.16	2.87 %	1,112.80	
PCA LCC ADVANTAGE	1,070	36.2700	36.2700		35.26				
LAM RESEARCH CORP (LRCX)	73,153.80	67,667.20	67,667.20	0.31 %	51,135.29	16,531.91	1.71 %	1,152.00	310.50
PCA LCC ADVANTAGE	640	105.7300	105.7300		79.90				
MICROSOFT CORP (MSFT)	46,701.50	45,672.90	45,672.90	0.21 %	6,310.66	39,362.24	2.52 %	1,146.60	
PCA LCC ADVANTAGE	735	62.1400	62.1400		8.59				

Detail

Information technology

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
TEXAS INSTRUMENTS INC (TXN)	71,712.10	65,673.00	0.31 %	50,627.95	15,045.05	2.75 %	1,800.00	
PCA LCC ADVANTAGE	900	72.9700		56.25				
VANTIV INC CLASS A (VNTV)	40,065.30	39,945.40	0.19 %	36,459.22	3,486.18			
PCA LCC ADVANTAGE	670	59.6200		54.42				
Total information technology		\$698,595.40	3.20 %	\$418,302.86	\$280,292.54	1.42 %	\$9,939.00	\$310.50

Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
DOW CHEMICAL CO (DOW)	\$58,506.00	\$56,075.60	0.26 %	\$50,507.21	\$5,568.39	3.22 %	\$1,803.20	\$450.80
PCA LCC ADVANTAGE	980	\$57.2200		\$51.54				
VULCAN MATERIALS CO (VMC)	42,721.00	38,796.50	0.18 %	38,753.01	43.49	0.64 %	248.00	
PCA LCC ADVANTAGE	310	125.1500		125.01				
Total materials		\$94,872.10	0.44 %	\$89,260.22	\$5,611.88	2.16 %	\$2,051.20	\$450.80

Real estate

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PROLOGIS INC (PLD)	\$45,810.00	\$44,871.50	0.21 %	\$44,603.18	\$268.32	3.19 %	\$1,428.00	
PCA LCC ADVANTAGE	850	\$52.7900		\$52.47				
SIMON PROPERTY GROUP INC (SPG)	34,133.50	31,980.60	0.15 %	36,881.98	-4,901.38	3.66 %	1,170.00	
PCA LCC ADVANTAGE	180	177.6700		204.90				
Total real estate		\$76,852.10	0.35 %	\$81,485.16	-\$4,633.06	3.38 %	\$2,598.00	

Telecommunication services

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$73,353.00	\$73,130.60	0.34 %	\$70,097.83	\$3,032.77	4.33 %	\$3,164.70	
PCA LCC ADVANTAGE	1,370	\$53.3800		\$51.17				

Detail

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN WATER WORKS CO INC (AWK)	Quantity: 42,032.60	Current price per unit: \$39,074.40	0.18 %	\$34,375.73	\$4,698.67	2.08 %	\$810.00	
PCA LCC ADVANTAGE	Quantity: 540	Current price per unit: \$72.3600		\$63.66				
WEC ENERGY GROUP INC (WEC)	Quantity: 72,252.90	Current price per unit: 67,447.50	0.31 %	23,180.25	44,267.25	3.55 %	2,392.00	
PCA LCC ADVANTAGE	Quantity: 1,150	Current price per unit: 58.6500		20.16				
Total utilities		\$106,521.90	0.49 %	\$57,555.98	\$48,965.92	3.01 %	\$3,202.00	
Total stocks		\$3,835,369.62	17.57 %	\$2,827,484.42	\$1,007,885.20	1.91 %	\$73,178.77	\$6,063.74

Etf - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ISHARES CORE S&P 500 (IWW) ETF	Quantity: 4,119,793.41	Current price per unit: \$3,968,598.61	18.18 %	\$3,902,626.99	\$65,971.62	2.02 %	\$79,781.20	
21-75-073-4453885				\$221.25				
ISHARES RUSSELL MID-CAP (IWR) ETF	Quantity: 2,175,782.40	Current price per unit: 2,189,246.40	10.03 %	1,526,539.37	662,707.03	1.72 %	37,613.52	
21-75-073-4453885	Quantity: 12,240	Current price per unit: 178.8600		124.72				
Total etf - equity		\$6,157,845.01	28.20 %	\$5,429,166.36	\$728,678.65	1.91 %	\$117,394.72	

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS	Quantity: 39,865.091	Current price per unit: \$444,097.11	2.04 %	\$438,516.00	\$5,581.11	1.79 %	\$7,933.15	
FD # 11602		\$11.1400		\$11.00				
21-75-073-4453885								
PNC INTERNATIONAL EQUITY FUND (PIUX) CLASS I FUND 409	Quantity: 1,484,420.38	Current price per unit: 1,484,420.38	6.80 %	948,138.46	536,281.92	2.01 %	29,800.86	
21-75-073-4453885	Quantity: 80,325.778	Current price per unit: 18.4800		11.80				

Detail

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,056,965.85 88,815.451	2,132,458.98 24.0100	9.77 %	656,479.44 7.39	1,475,979.54	0.13 %	2,735.52	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	714,308.33 25,815.263	735,735.00 28.5000	3.37 %	622,664.15 24.12	113,070.85	2.29 %	16,779.92	
Total mutual funds - equity		\$4,796,711.47	21.97 %	\$2,665,798.05	\$2,130,913.42	1.19 %	\$57,249.45	
Total equities		\$14,789,926.10	67.74 %	\$10,922,448.83	\$3,867,477.27	1.68 %	\$247,822.94	\$6,063.74

Alternative investments

Mutual funds - alternative invest

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AQR LONG-SHORT EQUITY-I (QLEIX) 21-75-073-4453885	33,654.336	\$439,862.17 \$13.0700	2.02 %	\$438,516.00 \$13.03	\$1,346.17	1.86 %	\$8,178.00	
Total portfolio		\$21,834,774.85	100.00 %	\$18,025,406.43	\$3,809,368.42	1.81 %	\$394,758.27	\$39,008.00