

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD MARCH 1 – MARCH 31, 2017**

*Carrie Krenicky*

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending March 31, 2017**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	14,021,452.90	0.00	0.00	0.00	\$ 0.00	14,021,452.90
42 Intergovernmental	5,423,871.24	426,870.86	0.00	0.00	\$ 0.00	5,850,742.10
43 Fines & Fees	99,042.70	0.00	0.00	0.00	\$ 0.00	99,042.70
44 Investment Earnings	119,473.96	34,188.24	0.00	6,597.59	\$ 0.00	160,259.79
45 Charges for Services	0.00	2,468,307.51	0.00	0.00	\$ 0.00	2,468,307.51
46 Contributions & Donations	1,185.00	84,008.50	0.00	0.00	\$ 0.00	85,193.50
48 Miscellaneous Revenue	106,059.04	90,226.02	30,000.00	0.00	\$ 43,185.21	269,470.27
<b>Total Revenues</b>	<b>\$ 19,771,084.84</b>	<b>\$ 3,103,601.13</b>	<b>\$ 30,000.00</b>	<b>\$ 6,597.59</b>	<b>\$ 43,185.21</b>	<b>\$ 22,954,468.77</b>
51 Salaries/Benefits	8,137,402.77	696,061.36	0.00	0.00	\$ 0.00	8,833,464.13
52 Supplies	210,329.46	21,544.98	0.00	0.00	\$ 0.00	231,874.44
53 Purchased/Contracted Services	3,659,659.08	534,099.31	0.00	1,634.25	\$ 0.00	4,195,392.64
54 Library Materials	2,191,212.20	311,003.17	0.00	15,143.12	\$ 0.00	2,517,358.49
55 Capital Outlay	443,214.88	193,851.37	248,069.33	0.00	\$ 0.00	885,135.58
57 Miscellaneous Expenses	53,324.76	8,901.27	0.00	0.00	\$ 31,319.57	93,545.60
<b>Total Expenditures</b>	<b>\$ 14,695,143.15</b>	<b>\$ 1,765,461.46</b>	<b>\$ 248,069.33</b>	<b>\$ 16,777.37</b>	<b>\$ 31,319.57</b>	<b>\$ 16,756,770.88</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 5,075,941.69</b>	<b>\$ 1,338,139.67</b>	<b>\$(218,069.33)</b>	<b>\$(10,179.78)</b>	<b>\$ 11,865.64</b>	<b>\$ 6,197,697.89</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(101,500.00)	101,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(1,300,000.00)	0.00	1,300,000.00	0.00	\$ 0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(1,401,500.00)</b>	<b>\$ 101,500.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 3,674,441.69</b>	<b>\$ 1,439,639.67</b>	<b>\$ 1,081,930.67</b>	<b>\$(10,179.78)</b>	<b>\$ 11,865.64</b>	<b>\$ 6,197,697.89</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 27,013,868.65</b>	<b>\$ 16,832,090.86</b>	<b>\$ 10,492,034.84</b>	<b>\$ 3,684,678.73</b>	<b>\$ 7,601.54</b>	<b>\$ 58,030,274.62</b>
<b>Current Cash Balance</b>	<b>\$ 30,688,307.14</b>	<b>\$ 18,271,730.53</b>	<b>\$ 11,573,965.51</b>	<b>\$ 3,674,498.95</b>	<b>\$ 19,467.18</b>	<b>\$ 64,227,969.31</b>

**Cleveland Public Library  
Certified Revenue, Appropriations and Balances  
General Fund  
For the Period Ending March 31, 2017**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	22,115,860	5,411,382	16,704,478	24%	24%
General Property Tax	23,957,875	14,021,453	9,936,422	59%	61%
Rollback, Homestead, CAT	2,412,490	12,490	2,400,000	1%	22%
Fines & Fees	399,000	99,043	299,957	25%	25%
Investment Earnings	387,440	119,474	267,966	31%	25%
Contributions	0	1,185	(1,185)	100%	100%
Miscellaneous	1,079,699	106,059	973,640	10%	9%
Return of Advances Out	0	0	0	0%	0%
<b>Total</b>	<b>\$ 50,352,364</b>	<b>\$ 19,771,085</b>	<b>\$ 30,581,279</b>	<b>39%</b>	<b>40%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	37,285,718	8,185,362	29,100,356	22%	24%
Supplies	1,206,142	532,413	673,729	44%	41%
Purchased Services	11,589,886	8,454,079	3,135,807	73%	71%
Library Materials	10,194,363	4,789,154	5,405,209	47%	43%
Capital Outlay	1,566,470	554,169	1,012,301	35%	34%
Other	164,393	114,847	49,547	70%	61%
<b>Sub Total</b>	<b>\$ 62,006,971</b>	<b>\$ 22,630,023</b>	<b>\$ 39,376,948</b>	<b>36%</b>	<b>38%</b>
Advances Out	0	101,500	(101,500)	100%	100%
Transfers Out	1,300,000	1,300,000	0	100%	100%
<b>Total</b>	<b>\$ 63,306,971</b>	<b>\$ 24,031,523</b>	<b>\$ 39,275,448</b>	<b>38%</b>	<b>39%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated March 13, 2017.

Note (2): Subtotal Amended Appropriation of \$57,604,803 plus carried forward encumbrance of \$5,702,168.

Note (3): Subtotal includes 24% expended and 13% encumbered.

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending March 31, 2017**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110 Professional Salaries	10,966,049.11	10,966,049.11	2,314,217.67	0.00	8,651,831.44
51120 Clerical Salaries	10,947,183.68	10,947,183.68	2,360,125.12	0.00	8,587,058.56
51130 Non-Clerical Salaries	1,230,677.60	1,230,677.60	248,005.01	0.00	982,672.59
51140 Buildings Salaries	4,488,079.03	4,488,079.03	888,835.23	0.00	3,599,243.80
51150 Other Salaries	548,735.98	548,735.98	115,646.39	0.00	433,089.59
51180 Severance Pay	0.00	141,660.75	201,495.78	0.00	(59,835.03)
51190 Non-Base Pay	311,881.13	311,881.13	49,209.34	0.00	262,671.79
51400 OPERS	4,006,560.61	4,006,560.61	841,241.35	0.00	3,165,319.26
51610 Health Insurance	3,775,744.08	3,775,744.08	970,766.40	0.00	2,804,977.68
51611 Dental Insurance	202,006.32	202,006.32	51,620.85	0.00	150,385.47
51612 Vision Insurance	14,781.84	14,781.84	3,776.47	0.00	11,005.37
51620 Life Insurance	12,420.00	12,420.00	3,159.44	0.00	9,260.56
51625 Short Term Disability Insurance	28,563.36	28,563.36	7,042.25	0.00	21,521.11
51630 Workers Compensation	163,599.67	176,033.51	(2,409.31)	0.00	178,442.82
51640 Unemployment Compensation	20,200.00	26,757.87	202.40	26,557.87	(2.40)
51650 Medicare - ER	381,531.21	383,878.79	81,018.60	266.61	302,593.58
51900 Other Benefits	11,674.66	24,703.97	3,449.78	21,134.35	119.84
<b>Salaries/Benefits</b>	<b>\$37,109,688.28</b>	<b>\$ 37,285,717.63</b>	<b>\$ 8,137,402.77</b>	<b>\$ 47,958.83</b>	<b>\$ 29,100,356.03</b>
52110 Office Supplies	51,637.75	58,739.46	17,008.37	3,164.97	38,566.12
52120 Stationery	42,700.00	50,607.30	7,941.15	8,279.65	34,386.50
52130 Duplication Supplies	39,850.00	40,959.30	5,333.24	4,072.98	31,553.08
52140 Hand Tools	3,200.00	3,200.00	0.01	0.00	3,199.99
52150 Book Repair Supplies	72,100.00	82,382.76	24,007.19	10,811.54	47,564.03
52210 Janitorial Supplies	118,800.00	122,938.28	29,397.99	15,589.42	77,950.87

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2017**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52220	Electrical Supplies	63,750.00	71,365.80	15,368.81	33,957.78	22,039.21
52230	Maintenance Supplies	323,954.00	351,834.82	45,369.80	151,773.17	154,691.85
52240	Uniforms	23,000.00	23,000.00	0.00	1,131.64	21,868.36
52300	Motor Vehicle Supplies	78,000.00	101,334.05	11,050.60	61,116.70	29,166.75
52900	Other Supplies	259,050.25	299,779.80	54,852.30	32,185.72	212,741.78
	<b>Supplies</b>	<b>\$1,076,042.00</b>	<b>\$ 1,206,141.57</b>	<b>\$ 210,329.46</b>	<b>\$ 322,083.57</b>	<b>\$ 673,728.54</b>
53100	Travel/Meetings	125,000.00	143,524.79	12,150.51	91,374.28	40,000.00
53210	Telecommunications	288,616.00	307,648.07	82,591.17	214,535.12	10,521.78
53230	Postage/Freight	89,000.00	98,376.86	19,149.51	64,075.16	15,152.19
53240	PR/Other Communications	153,000.00	174,133.72	8,068.94	31,414.98	134,649.80
53310	Building Repairs	480,800.00	531,989.90	36,741.19	54,446.05	440,802.66
53320	Machine Repairs	21,200.00	25,631.27	3,195.81	5,431.27	17,004.19
53340	Building Maintenance	267,000.00	286,053.74	36,410.02	48,345.91	201,297.81
53350	Machine Maintenance	262,286.46	383,135.32	65,255.32	122,238.58	195,641.42
53360	Computer Maintenance	179,847.00	240,228.78	132,087.59	2,851.78	105,289.41
53370	Motor Vehicle Repairs	37,000.00	40,958.92	3,285.01	13,497.86	24,176.05
53380	Contract Security	950,000.00	970,819.40	208,626.45	762,192.95	0.00
53390	Landscaping	62,210.00	65,052.00	0.00	2,842.00	62,210.00
53400	Insurance	451,885.00	510,524.92	58,985.92	0.00	451,539.00
53510	Rent/Leases	182,632.64	198,056.94	51,618.85	139,438.09	7,000.00
53520	Equipment Rental	30,853.20	34,353.78	10,457.53	15,752.69	8,143.56
53610	Electricity	1,859,045.00	1,984,365.83	506,979.01	1,452,085.96	25,300.86
53620	Gas	125,750.00	137,782.40	60,641.91	76,200.96	939.53
53630	Chilled Water	787,000.00	810,555.68	44,727.68	758,904.05	6,923.95

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending March 31, 2017**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53640	Water/Sewer	119,621.28	127,192.40	31,449.28	90,126.98	5,616.14
53710	Professional Services	1,009,985.00	1,661,322.21	189,268.49	676,897.32	795,156.40
53720	Auditors Fees	653,595.00	740,295.00	330,933.75	86,700.00	322,661.25
53730	Bank Service Charges	11,000.00	11,000.00	2,260.59	0.00	8,739.41
53800	Library Material Control	255,000.00	394,370.46	59,592.95	81,262.51	253,515.00
53900	Other Purchased Services	1,712,076.85	1,712,513.35	1,705,181.60	3,805.25	3,526.50
	<b>Purchased/Contracted Services</b>	<b>\$10,114,403.43</b>	<b>\$ 11,589,885.74</b>	<b>\$ 3,659,659.08</b>	<b>\$ 4,794,419.75</b>	<b>\$ 3,135,806.91</b>
54110	Books	2,130,000.00	2,795,869.07	527,016.65	534,961.99	1,733,890.43
54120	Continuations	318,723.65	673,700.02	104,287.61	297,682.37	271,730.04
54210	Periodicals	760,000.00	1,076,484.24	68,912.93	249,064.07	758,507.24
54220	Microforms	31,000.00	230,878.22	30,515.75	168,737.22	31,625.25
54310	Video Media	1,765,000.00	2,293,401.76	633,630.02	264,466.36	1,395,305.38
54320	Audio Media - Spoken	136,000.00	183,737.46	42,277.24	35,957.93	105,502.29
54325	Audio Media - Music	332,000.00	535,171.67	60,754.46	192,349.75	282,067.46
54500	Database Services	570,000.00	1,212,873.41	520,134.47	117,723.10	575,015.84
54530	eMedia	602,000.00	1,030,747.12	200,788.85	685,327.55	144,630.72
54600	Interlibrary Loan	4,000.00	5,391.50	401.00	4,990.50	0.00
54710	Bookbinding	20,000.00	52,356.69	2,110.74	30,245.95	20,000.00
54720	Preservation Services	45,000.00	47,269.24	0.00	2,269.24	45,000.00
54730	Preservation Boxing	6,000.00	6,328.89	382.48	2,952.37	2,994.04
54790	Preservation Reformatting	30,000.00	50,153.33	0.00	11,213.33	38,940.00
	<b>Library Materials</b>	<b>\$6,749,723.65</b>	<b>\$ 10,194,362.62</b>	<b>\$ 2,191,212.20</b>	<b>\$ 2,597,941.73</b>	<b>\$ 5,405,208.69</b>
55300	Construction/Improvements	20,452.87	24,200.08	1,261.70	2,485.51	20,452.87
55510	Furniture	210,025.00	270,435.78	46,640.93	20,476.56	203,318.29

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2017**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55520 Equipment	187,505.00	226,891.23	63,884.50	8,753.65	154,253.08
55530 Computer Hardware	568,200.00	883,167.81	311,164.33	61,766.40	510,237.08
55540 Software	123,000.00	161,775.01	20,263.42	17,472.24	124,039.35
<b>Capital Outlay</b>	<b>\$1,109,182.87</b>	<b>\$ 1,566,469.91</b>	<b>\$ 443,214.88</b>	<b>\$ 110,954.36</b>	<b>\$ 1,012,300.67</b>
57100 Memberships	71,451.78	72,951.78	37,587.47	22,280.31	13,084.00
57200 Taxes	13,000.00	13,305.67	2,996.85	10,308.82	0.00
57500 Refunds/Reimbursements	61,310.60	78,135.93	12,740.44	28,932.82	36,462.67
<b>Miscellaneous Expenses</b>	<b>\$145,762.38</b>	<b>\$ 164,393.38</b>	<b>\$ 53,324.76</b>	<b>\$ 61,521.95</b>	<b>\$ 49,546.67</b>
59810 Advances Out	0.00	0.00	101,500.00	0.00	(101,500.00)
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 101,500.00</b>	<b>\$ 0.00</b>	<b>\$(101,500.00)</b>
59900 Transfers Out	0.00	1,300,000.00	1,300,000.00	0.00	0.00
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 1,300,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$56,304,802.61</b>	<b>\$ 63,306,970.85</b>	<b>\$ 16,096,643.15</b>	<b>\$ 7,934,880.19</b>	<b>\$ 39,275,447.51</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2017**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	27,013,868.65	19,771,084.84	16,096,643.15	7,934,880.19	22,753,430.15
<b>Total General Fund</b>	<b>\$ 27,013,868.65</b>	<b>\$ 19,771,084.84</b>	<b>\$ 16,096,643.15</b>	<b>\$ 7,934,880.19</b>	<b>\$ 22,753,430.15</b>
201 Anderson	298,256.67	(985.49)	0.00	0.00	297,271.18
202 Endowment for the Blind	2,315,138.10	9,039.89	1,037.50	0.00	2,323,140.49
203 Founders	6,708,521.05	72,951.50	153,082.28	161,251.72	6,467,138.55
204 Kaiser	63,388.19	0.00	0.00	0.00	63,388.19
205 Kralej	186,463.48	475.81	962.77	325.61	185,650.91
206 Library	168,490.28	4,092.70	3,172.62	1,721.28	167,689.08
207 Pepke	136,083.10	(766.79)	0.00	0.00	135,316.31
208 Wickwire	1,442,137.22	6,885.68	0.00	12,883.34	1,436,139.56
209 Wittke	93,248.13	0.00	0.00	0.00	93,248.13
210 Young	4,284,704.41	13,114.80	20,475.00	4,306.73	4,273,037.48
225 Friends	13,194.64	26,500.00	5,070.10	7,170.83	27,453.71
226 Judd	4,336.84	59,825.50	46,663.63	46,574.48	(29,075.77)
228 Lockwood Thompson Memorial	157,800.92	0.00	64,511.68	121,519.03	(28,229.79)
229 Ohio Center for the Book	0.00	900.00	0.00	0.00	900.00
230 Schweinfurth	122,685.75	2,485.00	22,100.00	0.00	103,070.75
231 CLEVNET	745,447.81	2,558,533.53	1,060,899.01	1,300,171.79	942,910.54
251 OLBPD-Library for the Blind	5,613.04	377,049.00	347,293.42	18,032.20	17,336.42
254 MyCom	21,065.13	75,000.00	18,250.00	47,724.05	30,091.08
256 Learning Centers	65,516.10	0.00	21,943.45	43,572.65	0.00
<b>Total Special Revenue Funds</b>	<b>\$ 16,832,090.86</b>	<b>\$ 3,205,101.13</b>	<b>\$ 1,765,461.46</b>	<b>\$ 1,765,253.71</b>	<b>\$ 16,506,476.82</b>
401 Building & Repair	10,492,034.84	1,330,000.00	248,069.33	1,246,535.92	10,327,429.59
<b>Total Capital Project Funds</b>	<b>\$ 10,492,034.84</b>	<b>\$ 1,330,000.00</b>	<b>\$ 248,069.33</b>	<b>\$ 1,246,535.92</b>	<b>\$ 10,327,429.59</b>
501 Abel	236,173.04	197.71	0.00	0.00	236,370.75



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2017**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	2,393.48	0.00	0.00	0.00	2,393.48
503 Beard	139,651.53	992.30	826.42	4,459.39	135,358.02
504 Klein	5,663.48	0.00	0.00	0.00	5,663.48
505 Malon/Schroeder	294,339.66	923.42	150.00	199.71	294,913.37
506 McDonald	197,274.68	(991.32)	0.00	0.00	196,283.36
507 Ratner	96,907.78	(618.62)	0.00	0.00	96,289.16
508 Root	41,410.29	0.00	0.00	0.00	41,410.29
509 Sugarman	201,173.37	0.00	0.00	500.00	200,673.37
510 Thompson	164,220.74	679.72	3,862.13	0.00	161,038.33
511 Weidenthal	7,022.12	0.00	0.00	0.00	7,022.12
512 White	2,210,080.02	5,194.62	11,280.99	613.17	2,203,380.48
513 Beard Anna Young	88,368.54	219.76	657.83	4,400.36	83,530.11
<b>Total Permanent Funds</b>	<b><u>\$ 3,684,678.73</u></b>	<b><u>\$ 6,597.59</u></b>	<b><u>\$ 16,777.37</u></b>	<b><u>\$ 10,172.63</u></b>	<b><u>\$ 3,664,326.32</u></b>
901 Unclaimed Funds	7,601.54	50.00	0.00	0.00	7,651.54
905 CLEVNET Fines & Fees	0.00	43,135.21	31,319.57	0.00	11,815.64
<b>Others</b>	<b><u>\$ 7,601.54</u></b>	<b><u>\$ 43,185.21</u></b>	<b><u>\$ 31,319.57</u></b>	<b><u>\$ 0.00</u></b>	<b><u>\$ 19,467.18</u></b>
<b>Total All Funds</b>	<b><u><u>\$ 58,030,274.62</u></u></b>	<b><u><u>\$ 24,355,968.77</u></u></b>	<b><u><u>\$ 18,158,270.88</u></u></b>	<b><u><u>\$ 10,956,842.45</u></u></b>	<b><u><u>\$ 53,271,130.06</u></u></b>

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending March 31, 2017**

<b>Balance of All Funds</b>	<b><u>\$ 64,227,969.31</u></b>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	1,395,461.54
KeyBank - Merchant Acct	0.00
KeyBank - FSA Account	5,207.19
Petty Cash	320.00
Change Fund	1,585.00
KeyBank-Payroll Account (ZBA)	255.52
<b>Cash in Library Treasury</b>	<b><u>\$ 1,402,829.25</u></b>
PNC - Money Market	10,048.88
PNC - Investments	37,310,807.85
PNC - Investments Money Market	23,584.59
STAR Ohio Investment	7,655,506.48
STAR Plus Program	0.00
<b>Investments</b>	<b><u>\$ 44,999,947.80</u></b>
PNC- Endowment Account	17,825,192.26
<b>Endowment Account</b>	<b><u>\$ 17,825,192.26</u></b>
<b>Cash in Banks and On Hand</b>	<b><u>\$ 64,227,969.31</u></b>

*Total portfolio value*

<b>Total portfolio value on March 31</b>	<b>\$22,337,396.14</b>
<b>Total portfolio value on January 1</b>	<b>21,834,774.85</b>
<b>Total change in value</b>	<b>\$502,621.29</b>

*Investment policy and market outlook*

**Investment objective: 60% Equity 40% Fixed**

*Bulletin board*

*For the security of your PNC Institutional Asset Management accounts, we are only required to carry out written instructions received by your account officer. You are encouraged not to send instructions via: telephone, telephone voice messaging, facsimile transmission, telex, electronic mail, or other forms of telephonic or electronic communications as they may not be secure and are not monitored 24 hours a day, seven days a week. Never send confidential account information to your account officer through the public Internet as email messages may be intercepted and stolen. For more information about preventing fraud and identity theft, visit [pnc.com/securityassurance](http://pnc.com/securityassurance).*

[www.pnc.com](http://www.pnc.com)

**Your Relationship Managers**

Carisa L Dillinger  
PNC  
1900 E 9TH ST  
Cleveland, OH 44114  
(216) 222-8495  
[carisa.dillinger@pnc.com](mailto:carisa.dillinger@pnc.com)

Glen Danahey  
PNC  
1900 E 9TH ST  
Cleveland, OH 44114  
(216) 222-9736  
[glen.danahey@pnc.com](mailto:glen.danahey@pnc.com)

PNC BANK NA AS AGENT UNDER  
AGREEMENT DATED 09/18/1997 FOR  
THE CLEVELAND PUBLIC LIBRARY  
ENDOWMENT FUND                          CONS

**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement, or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	KY: 1 year from mailing	PA: 30 months from receipt
DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
GA: 2 years from receipt	NJ: 6 months from mailing	WI: 1 year from mailing

➤ See [pnc.com](http://pnc.com) for the latest updates about our investing strategies.

**About your account**

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This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management investment professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

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This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on March 31	\$437,167.82	Principal on March 31	\$21,900,228.32	<b>Total portfolio value on March 31</b>	<b>\$22,337,396.14</b>
Income on January 1	368,153.38	Principal on January 1	21,466,621.47	<b>Total portfolio value on January 1</b>	<b>21,834,774.85</b>
Change in value	\$69,014.44	Change in value	\$433,606.85	<b>Total change in value</b>	<b>\$502,621.29</b>

### Portfolio value by asset class

Income	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$437,167.82	\$368,153.38	\$69,014.44	\$437,167.82
Principal	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$205,962.86	\$457,529.03	-\$251,566.17	\$205,962.86
Fixed income	5,807,309.94	5,779,304.17	28,005.77	5,820,944.88
Equities	15,431,948.90	14,789,926.10	642,022.80	10,932,475.40
Alternative investments	455,006.62	439,862.17	15,144.45	438,516.00
<b>Total</b>	<b>\$22,337,396.14</b>	<b>\$21,834,774.85</b>	<b>\$502,621.29</b>	<b>\$17,835,066.96</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2017
Beginning account value	\$21,871,426.88	\$21,871,426.88
<b>Additions</b>		
Investment income	\$86,605.49	\$86,605.49
Other receipts	150.26	150.26
<b>Disbursements</b>		
Fees and charges	-\$17,591.03	-\$17,591.03
Other disbursements	-241,025.00	-241,025.00
Change in value of investments	674,483.30	674,483.30
Net accrued income	-6,160.06	-6,160.06
Value of non cash transactions	-1.73	-1.73
<b>Ending account value</b>	<b>\$22,367,888.11</b>	<b>\$22,367,888.11</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2017	
Fixed income	-\$38,211.05	-\$38,211.05	-\$13,634.94
Equities	19,733.59	19,733.59	4,499,473.50
Alternative inv	-	-	16,490.62
<b>Total</b>	<b>-\$18,477.46</b>	<b>-\$18,477.46</b>	<b>\$4,502,329.18</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Carisa Dillinger your Account Advisor.

*Accrued income summary*

Accrued income on March 31	\$30,491.97
Accrued income on January 01	36,652.03
<b>Net accrued income</b>	<b>-\$6,160.06</b>

*Investment income summary*

	This period	From Jan. 1, 2017	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$422.64	\$422.64	\$1,884.05	\$220.66
Interest-fixed income	37,265.88	37,265.88	134,134.04	27,291.66
Dividends-equities	48,916.97	48,916.97	228,173.71	2,979.65
Income-alternative investments	-	-	8,178.00	-
<b>Total</b>	<b>\$86,605.49</b>	<b>\$86,605.49</b>	<b>\$372,369.80</b>	<b>\$30,491.97</b>



*Summary*

*Transaction summary - measured by cash balance*

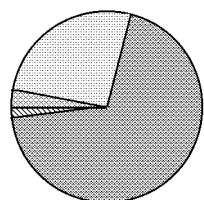
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2017	This period	From Jan. 1, 2017
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
<b>Additions</b>				
Investment income	\$86,605.47	\$86,605.47	\$0.02	\$0.02
Sales and maturities	-	-	3,258,014.10	3,258,014.10
Other receipts	-	-	150.26	150.26
<b>Disbursements</b>				
Purchases	-\$69,014.44	-\$69,014.44	-\$3,017,139.38	-\$3,017,139.38
Fees and charges	-17,591.03	-17,591.03	-	-
Other disbursements	-	-	-241,025.00	-241,025.00
<b>Ending cash balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Change in cash	-	-	-	-





	This period	From Jan. 1, 2017
Beginning tax cost	\$18,025,406.43	\$18,025,406.43
<b>Additions</b>		
Purchases	\$3,086,153.82	\$3,086,153.82
Securities received	5,506.05	5,506.05
<b>Disbursements</b>		
Sales	-\$3,276,491.56	-\$3,276,491.56
Securities delivered	-5,507.78	-5,507.78
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$17,835,066.96</b>	<b>\$17,835,066.96</b>

## Analysis

### Asset allocation



Mar. 31, 2017

 <b>Cash and cash equivalents</b>	<b>2.88 %</b>
Mutual funds	2.88 %
 <b>Fixed income</b>	<b>26.00 %</b>
Corporate	12.34 %
US treasury	11.28 %
Agency	1.85 %
Mortgages	<.01 %
Other	0.53 %
 <b>Equities</b>	<b>69.09 %</b>
Stock	18.11 %
Etf's	28.99 %
Mutual funds	21.98 %
 <b>Alternative investments</b>	<b>2.04 %</b>
Mutual funds	2.04 %

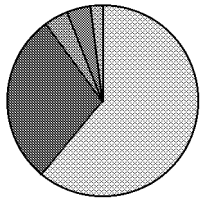
### Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$462,442.56	11.43 %	2.07 %
Consumer discretionary	571,427.50	14.13 %	2.56 %
Consumer staples	380,952.30	9.42 %	1.71 %
Energy	223,801.60	5.53 %	1.00 %
Financial	681,725.90	16.85 %	3.05 %
Materials	159,259.70	3.94 %	0.71 %
Information technology	806,387.00	19.94 %	3.61 %
Real estate	75,063.40	1.86 %	0.34 %
Utilities	111,720.30	2.76 %	0.50 %
Health care	505,498.10	12.50 %	2.26 %
Telecommunication services	66,787.50	1.65 %	0.30 %
<b>Total</b>	<b>\$4,045,065.86</b>	<b>100.00 %</b>	<b>18.11 %</b>

*Analysis*

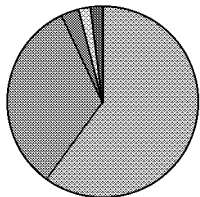
*Bond analysis*

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,586,784.36	61.76 %	16.06 %
Moody's Aa1	115,003.25	1.98 %	0.52 %
Moody's Aa2	222,390.76	3.83 %	1.00 %
Moody's Aa3	204,971.20	3.53 %	0.92 %
Other	1,678,160.37	28.90 %	7.51 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	2.36 %	\$87,021.50 (63.52 %)	\$49,976.50 (36.48 %)	- (-)	- (-)
1 - 5 years	59.66 %	1,726,503.34 (49.84 %)	1,659,686.15 (47.91 %)	- (-)	78,149.15 (2.26 %)
6 - 10 years	32.93 %	942,635.90 (49.29 %)	930,078.78 (48.63 %)	- (-)	39,725.16 (2.08 %)
11 - 15 years	3.01 %	- (-)	174,485.33 (100.00 %)	- (-)	- (-)
16 or more years	2.05 %	- (-)	118,618.23 (99.64 %)	- (-)	429.90 (0.36 %)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$368,153.38 399,841.570		\$399,841.57 \$1.0000	1.80 %	\$399,841.57 \$1.00		0.30 %	\$1,171.33	\$123.60
PNC TREASURY MONEY MARKET FUND #431	37,326.250		37,326.25 1.0000	0.17 %	37,326.25 1.00		0.30 %	109.35	10.93
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE			1.0000	0.01 %					1.65
<b>Total mutual funds - money market</b>			<b>\$437,167.82</b>	<b>1.96 %</b>	<b>\$437,167.82</b>		<b>0.29 %</b>	<b>\$1,280.68</b>	<b>\$136.18</b>
<b>Total cash and cash equivalents</b>			<b>\$437,167.82</b>	<b>1.96 %</b>	<b>\$437,167.82</b>		<b>0.29 %</b>	<b>\$1,280.68</b>	<b>\$136.18</b>

*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$381,534.71	140,534.710	\$140,534.71 \$1.0000	0.63 %	\$140,534.71 \$1.00		0.30 %	\$411.70	\$47.30
PNC TREASURY MONEY MARKET FUND #431	40,899.19	20,626	20,626.00 1.0000	0.10 %	20,626.00 1.00		0.30 %	60.42	21.52
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA LCC ADVANTAGE	35,095.13	44,802.150	44,802.15 1.0000	0.21 %	44,802.15 1.00		0.30 %	131.25	15.66
<b>Total mutual funds - money market</b>			<b>\$205,962.86</b>	<b>0.92 %</b>	<b>\$205,962.86</b>		<b>0.29 %</b>	<b>\$603.37</b>	<b>\$84.48</b>
<b>Total cash and cash equivalents</b>			<b>\$205,962.86</b>	<b>0.92 %</b>	<b>\$205,962.86</b>		<b>0.29 %</b>	<b>\$603.37</b>	<b>\$84.48</b>

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AMERICAN EXPRESS CREDIT SER MTN CALL 02/01/2020 02.200% DUE 03/03/2020 RATING: A2 (0258M0EE5) PNC CAPITAL ADVISORS	35,000	\$35,052.85	\$100.1510	0.16 %	\$34,963.60 \$99.90	\$89.25	2.20 %	\$770.00	\$59.89
AMERICAN HONDA FINANCE SER MTN UNSC 01.700% DUE 09/09/2021 RATING: A1 (02665WBG5) PNC CAPITAL ADVISORS	19,301.20 20,000	19,378.00 96.8900		0.09 %	19,960.00 99.80	- 582.00	1.76 %	340.00	20.78
AMERICAN HONDA FINANCE SER MTN UNSC 02.900% DUE 02/16/2024 RATING: A1 (02665WBP5) PNC CAPITAL ADVISORS	5,000	4,990.90 99.8180		0.03 %	4,968.65 99.37	22.25	2.91 %	145.00	18.12
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	20,435.60 20,000	20,625.60 103.1280		0.10 %	19,931.20 99.66	694.40	3.59 %	740.00	341.22
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A3 (03524BAE6) PNC CAPITAL ADVISORS	25,842.75 25,000	25,823.25 103.2930		0.12 %	25,291.00 101.16	532.25	3.59 %	925.00	154.17

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	34,080.20 35,000	34,414.80 98.3280		0.16 %	33,581.25 95.95	833.55	2.45 %	840.00	345.33
APPLE INC CALL 12/09/2023 UNSC 03.000% DUE 02/09/2024 RATING: AA1 (037833CG3) PNC CAPITAL ADVISORS	55,000	55,472.45 100.8590		0.25 %	54,975.80 99.96	496.65	2.98 %	1,650.00	238.33
AVALONBAY COMMUNITIES IN SR UNSECD CALL 07/01/20 @100 03.625% DUE 10/01/2020 RATING: A3 (05348EAS8) PNC CAPITAL ADVISORS	25,959.50 25,000	25,918.00 103.6720		0.12 %	26,572.00 106.29	- 654.00	3.50 %	906.25	453.12
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	22,166.40 20,000	21,918.40 109.5920		0.10 %	24,791.00 123.96	- 2,872.60	6.26 %	1,370.00	574.64
BB&T CORPORATION SER MTN CALL 05/29/20 @100 UNSC 02.625% DUE 06/29/2020 RATING: A2 (05531FAU7) PNC CAPITAL ADVISORS	20,000	20,204.00 101.0200		0.10 %	20,157.80 100.79	46.20	2.60 %	525.00	134.17

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	30,633.90	30,644.70	102.1490	0.14 %	29,540.20 98.47	1,104.50	3.18 %	973.50	392.10
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	15,195.15	15,156.90	101.0460	0.07 %	14,972.10 99.81	184.80	2.68 %	405.00	46.13
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA6 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	50,254.50	50,234.00	100.4680	0.23 %	50,754.95 101.51	- 520.95	2.12 %	1,062.50	59.03
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,475.75	26,539.50	106.1580	0.12 %	25,836.05 103.34	703.45	3.54 %	937.50	119.79
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	21,378.00	21,256.40	106.2820	0.10 %	19,981.60 99.91	1,274.80	4.99 %	1,060.00	223.78



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
CATERPILLAR FINANCIAL SE SER MTN UNSC 02.000% DUE 03/05/2020 RATING: A3 (14912L6J5) PNC CAPITAL ADVISORS	29,735.70 30,000	29,919.00 99.7300		0.14 %	29,601.90 98.67	317.10	2.01 %	600.00	43.33
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA2 (166764AA8) PNC CAPITAL ADVISORS	19,954.80 20,000	19,966.60 99.8330		0.09 %	20,000.00 100.00	- 33.40	1.11 %	220.80	71.15
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA2 (166764AB6) PNC CAPITAL ADVISORS	39,254.40 40,000	39,558.40 98.8960		0.18 %	38,792.40 96.98	766.00	2.39 %	942.00	303.53
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,434.80 20,000	21,424.40 107.1220		0.10 %	23,019.40 115.10	- 1,595.00	4.16 %	890.00	187.89
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,578.00 20,000	19,745.20 98.7260		0.09 %	19,870.20 99.35	- 125.00	2.54 %	500.00	105.56

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: BAA2 (20826FAE6) PNC CAPITAL ADVISORS	30,228.60	30,255.00	100.8500	0.14 %	30,225.05 100.75	29.95	2.86 %	862.50	325.83
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	26,191.00	25,965.25	103.8610	0.12 %	24,923.50 99.69	1,041.75	5.16 %	1,337.50	661.32
JOHN DEERE CAPITAL CORP UNSC VAR% DUE 01/08/2019 RATING: A2 (24422ETD1) PNC CAPITAL ADVISORS	25,148.25	25,159.25	100.6370	0.12 %	25,000.00 100.00	159.25	1.18 %	295.43	68.11
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	20,870.40	20,613.00	103.0650	0.10 %	24,573.00 122.87	-3,960.00	5.71 %	1,175.00	345.97
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,493.10	10,486.40	104.8640	0.05 %	10,900.90 109.01	-414.50	3.58 %	375.00	79.17

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,375.90	10,290.90	102.9090	0.05 %	9,966.00	324.90	5.11 %	525.00	110.83
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	35,428.75	35,950.95	102.7170	0.17 %	36,127.70	- 176.75	3.10 %	1,111.60	49.40
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	25,018.00	25,169.00	100.6760	0.12 %	23,932.70	1,236.30	2.74 %	687.50	229.17
GENERAL DYNAMICS CORP CALL 06/15/2023 @ 100.000 COGT 01.875% DUE 08/15/2023 RATING: A2 (369550AW8) PNC CAPITAL ADVISORS	19,014.00	19,032.80	95.1640	0.09 %	19,863.20	- 830.40	1.98 %	375.00	47.92
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,040.20	20,827.80	104.1390	0.10 %	22,065.80	- 1,238.00	5.19 %	1,080.00	360.00

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	25,200.75	25,217.75	100.8710	0.12 %	24,679.25 98.72	538.50	2.83 %	712.50	283.02
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	22,484.40	22,497.60	112.4880	0.11 %	23,102.20 115.51	- 604.60	5.12 %	1,150.00	214.03
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	43,228.40	43,427.60	108.5690	0.20 %	43,292.40 108.23	135.20	4.70 %	2,040.00	997.33
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	20,096.40	20,163.20	100.8160	0.10 %	19,926.40 99.63	236.80	2.61 %	525.00	175.00
INTEL CORP SR UNSEC 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	15,067.65	15,056.40	100.3760	0.07 %	14,202.00 94.68	854.40	2.69 %	405.00	119.25

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,069.20	43,093.60	107.7340	0.20 %	45,404.20 113.51	-2,310.60	4.30 %	1,850.00	724.58
JOHNSON & JOHNSON CALL 12/01/2025 @ 100.000 UNSC 02.450% DUE 03/01/2026 RATING: AAA (478160BY9) PNC CAPITAL ADVISORS	62,167.95	62,388.95	95.9830	0.28 %	64,908.35 99.86	-2,519.40	2.56 %	1,592.50	132.71
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,074.10	30,196.50	100.6550	0.14 %	29,844.90 99.48	351.60	1.36 %	408.33	24.95
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,428.85	15,511.05	103.4070	0.07 %	15,023.55 100.16	487.50	3.27 %	506.25	253.13
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	15,943.65	15,783.45	105.2230	0.08 %	16,275.00 108.50	-491.55	6.54 %	1,031.25	446.87

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,522.00	21,532.60	107.6630	0.10 %	20,802.00 104.01	730.60	4.06 %	873.60	38.83
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS	5,083.75 5,000	5,112.95 102.2590		0.03 %	4,999.60 99.99	113.35	3.53 %	180.00	69.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	44,819.10 45,000	45,121.50 100.2700		0.21 %	45,051.75 100.12	69.75	2.37 %	1,068.75	145.47
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,141.30 30,000	30,286.20 100.9540		0.14 %	30,284.10 100.95	2.10	2.63 %	795.00	141.33
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,008.00 25,000	26,850.00 107.4000		0.13 %	26,912.50 107.65	- 62.50	4.08 %	1,093.75	546.87

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,305.15 15,000	16,254.75 108.3650	16,254.75 108.3650	0.08 %	18,672.75 124.49	-2,418.00	5.73 %	930.00	157.58
ORACLE CORP CALL 04/15/2026 @ 100.000 UNSC 02.650% DUE 07/15/2026 RATING: A1 (68389XBM6) PNC CAPITAL ADVISORS	28,476.30 30,000	28,566.30 95.2210	28,566.30 95.2210	0.13 %	29,887.20 99.62	-1,320.90	2.79 %	795.00	167.83
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,429.40 10,000	10,340.50 103.4050	10,340.50 103.4050	0.05 %	9,983.20 99.83	357.30	5.18 %	535.00	44.58
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,495.50 25,000	26,456.50 105.8260	26,456.50 105.8260	0.12 %	27,752.65 111.01	-1,296.15	3.64 %	962.50	283.40
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	35,414.05 35,000	35,498.40 101.4240	35,498.40 101.4240	0.16 %	34,819.55 99.48	678.85	2.72 %	962.50	69.51

*Detail*

Fixed income

Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,080.55 45,000	45,109.35 100.2430		0.21 %	44,910.63 99.80	198.72	0.60 %	269.51	44.17
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	69,655.60 85,000	84,580.95 99.5070		0.38 %	84,915.20 99.90	- 334.25	1.89 %	1,593.75	247.92
ROYAL BANK OF CANADA SER GMTN UNSC VAR% DUE 07/29/2019 RATING: AA3 (78012KRL3) PNC CAPITAL ADVISORS	39,977.20 40,000	40,121.60 100.3040		0.18 %	40,000.40 100.00	121.20	1.23 %	492.60	207.99
SANTANDER UK PLC SEDOL BYVGB67 ISIN US80283LAH69 02.350% DUE 09/10/2019 RATING: AA3 (80283LAH6) PNC CAPITAL ADVISORS	30,018.90 30,000	30,162.30 100.5410		0.14 %	30,180.30 100.60	- 18.00	2.34 %	705.00	41.12
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA2 (822582BG6) PNC CAPITAL ADVISORS	29,964.30 30,000	30,000.60 100.0020		0.14 %	29,936.40 99.79	64.20	2.13 %	637.50	247.92



Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A3 (824348AR7) PNC CAPITAL ADVISORS	29,821.50	30,126.90	100.4230	0.14 %	30,030.30 100.10	96.60	3.44 %	1,035.00	172.50
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	31,176.90	31,239.90	104.1330	0.14 %	30,138.10 100.46	1,101.80	3.37 %	1,050.00	525.00
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A1 (857477AS2) PNC CAPITAL ADVISORS	30,302.70	30,402.90	101.3430	0.14 %	29,973.30 99.91	429.60	2.52 %	765.00	91.37
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,062.50	25,116.00	100.4640	0.12 %	24,969.25 99.88	146.75	2.12 %	531.25	131.34
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,672.90	30,718.20	102.3940	0.14 %	30,614.40 102.05	103.80	3.42 %	1,050.00	300.42

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: A1 (911312AH9) PNC CAPITAL ADVISORS	26,055.00 25,000	25,810.50 103.2420		0.12 %	28,283.25 113.13	-2,472.75	5.33 %	1,375.00	290.28
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	15,088.95 15,000	15,143.25 100.9550		0.07 %	14,181.60 94.54	961.65	2.93 %	442.50	93.42
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	15,727.65 15,000	15,582.60 103.8840		0.07 %	16,703.55 111.36	-1,120.95	5.20 %	810.00	339.75
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	20,112.00 20,000	20,174.00 100.8700		0.10 %	19,998.80 99.99	175.20	2.78 %	560.00	166.44
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	21,141.80 20,000	21,112.20 105.5610		0.10 %	21,129.30 105.65	-17.10	3.44 %	725.00	167.15

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	30,395.70	30,000	30,629.70 102.0990	0.14 %	30,623.85 102.08	5.85	4.02 %	1,230.00	403.17
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	19,795.00	20,000	20,030.80 100.1540	0.09 %	20,026.15 100.13	4.65	3.30 %	660.00	40.33
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,193.80	30,000	30,206.40 100.6880	0.14 %	30,020.80 100.07	185.60	2.24 %	675.00	114.38
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS	15,187.80	15,000	15,243.45 101.6230	0.07 %	14,893.40 99.29	350.05	2.96 %	450.00	20.00
<b>Total corporate bonds</b>			<b>\$1,872,861.10</b>	<b>8.38 %</b>	<b>\$1,882,491.48</b>	<b>-\$9,630.38</b>	<b>3.05 %</b>	<b>\$57,101.12</b>	<b>\$14,849.72</b>

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 01.500% DUE 12/31/2018 RATING: AAA (912828A75) PNC CAPITAL ADVISORS	255,000	\$256,195.95 \$100.4690	1.15 %	\$255,784.58 \$100.31	\$411.37	1.50 %	\$3,825.00	\$953.63
USA TREASURY NOTES 02.000% DUE 02/28/2021 RATING: AAA (912828B90) PNC CAPITAL ADVISORS	216,713.55 330,000	332,887.50 100.8750	1.50 %	336,688.28 102.03	-3,800.78	1.99 %	6,600.00	578.63
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	40,186.00 585,000	589,685.85 100.8010	2.64 %	586,067.93 100.18	3,617.92	2.36 %	13,893.75	1,712.93
USA TREASURY NOTES 02.125% DUE 09/30/2021 RATING: AAA (912828F21) PNC CAPITAL ADVISORS	277,439.25 50,000	50,515.50 101.0310	0.23 %	50,095.71 100.19	419.79	2.11 %	1,062.50	2.91
USA TREASURY NOTES 00.875% DUE 11/15/2017 RATING: AAA (912828G20) PNC CAPITAL ADVISORS	50,000	49,976.50 99.9530	0.23 %	49,974.61 99.95	1.89	0.88 %	437.50	164.21
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	291,426.80 205,000	205,945.05 100.4610	0.93 %	205,472.46 100.23	472.59	1.62 %	3,331.25	830.53
USA TREASURY NOTES 01.750% DUE 03/31/2022 RATING: AAA (912828J76) PNC CAPITAL ADVISORS	230,000	227,861.00 99.0700	1.03 %	226,693.75 98.56	1,167.25	1.77 %	4,025.00	22.05

*Detail*

**Treasury bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	108,590.90 160,000	158,619.20 99.1370	0.72 %	163,771.87 102.36	- 5,152.67	2.27 %	3,600.00	1,351.23
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	60,000	61,213.80 102.0230	0.28 %	60,914.06 101.52	299.74	2.46 %	1,500.00	184.93
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WCO) PNC CAPITAL ADVISORS	145,288.55 585,000	586,281.15 100.2190	2.63 %	585,267.76 100.05	1,013.39	1.75 %	10,237.50	4,263.29
<b>Total treasury bonds</b>		<b>\$2,519,181.50</b>	<b>11.28 %</b>	<b>\$2,520,731.01</b>	<b>- \$1,549.51</b>	<b>1.93 %</b>	<b>\$48,512.50</b>	<b>\$10,064.34</b>

**Agency bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	\$36,749.20 40,000	\$37,182.80 \$92.9570	0.17 %	\$39,746.80 \$99.37	- \$2,564.00	2.02 %	\$750.00	\$14.58
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) PNC CAPITAL ADVISORS	65,629.20 65,000	65,993.20 101.5280	0.30 %	64,406.55 99.09	1,586.65	2.59 %	1,706.25	118.49

Detail

Agency bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	26,678.62 24,116.240	25,389.58 105.2800	0.12 %	25,830.70 107.11	- 441.12	3.80 %	964.65	83.07	
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	18,475.16 16,685.801	17,383.93 104.1840	0.08 %	17,772.84 106.52	- 388.91	3.36 %	584.00	50.29	
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	60,847.125	62,454.71 102.6420	0.28 %	62,865.07 103.32	- 410.36	2.93 %	1,825.41	157.19	
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	78,852.86 77,077.812	77,166.45 100.1150	0.35 %	78,860.23 102.31	- 1,693.78	2.50 %	1,926.95	165.93	
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	75,187.11 68,703.464	72,721.93 105.8490	0.33 %	67,828.56 98.73	4,893.37	3.78 %	2,748.14	236.65	
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	20,980.35 19,018.870	20,506.72 107.8230	0.10 %	19,473.53 102.39	1,033.19	4.18 %	855.85	73.70	

*Detail*

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	37,100.18	34,864.17	102.8950	0.16 %	35,917.44 106.00	- 1,053.27	2.92 %	1,016.50	87.53
<b>Total agency bonds</b>		<b>\$413,663.49</b>		<b>1.85 %</b>	<b>\$412,701.72</b>	<b>\$961.77</b>	<b>2.99 %</b>	<b>\$12,377.75</b>	<b>\$987.43</b>

**Mortgages**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$908.09	\$429.90	\$99.9380	0.01 %	\$437.48 \$101.70	- \$7.58	3.01 %	\$12.90	\$1.08

**Asset backed**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2017 1 CLASS A 01.950% DUE 09/15/2022 RATING: AAA (02587AAJ3) PNC CAPITAL ADVISORS		\$100,202.00	\$100.2020	0.45 %	\$99,976.39 \$99.98	\$225.61	1.95 %	\$1,950.00	\$162.50

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	29,985.90 30,000	29,969.10 99.8970	29,969.10 99.8970	0.14 %	29,996.40 99.99	- 27.30	1.37 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	44,978.85 45,000	44,979.30 99.9540	44,979.30 99.9540	0.21 %	44,993.54 99.99	- 14.24	1.40 %	625.50	29.54
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2016 A3 CLASS A3 01.340% DUE 04/15/2022 NOT RATED (14041NFE6) PNC CAPITAL ADVISORS	44,501.85 45,000	44,613.00 99.1400	44,613.00 99.1400	0.20 %	44,999.69 100.00	- 386.69	1.36 %	603.00	28.47
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2017 A3 CLASS A3 02.430% DUE 01/15/2025 RATING: N/A (14041NFM8) PNC CAPITAL ADVISORS	50,000	50,000.00 100.0000	50,000.00 100.0000	0.23 %	49,977.55 99.96	22.45	2.44 %	1,215.00	13.50
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	100,284.00 100,000	100,133.00 100.1330	100,133.00 100.1330	0.45 %	100,632.81 100.63	- 499.81	1.59 %	1,590.00	70.67
CITIBANK CREDIT CARD ISSUANCE SERIES 2016 A1 CLASS A1 01.750% DUE 11/19/2021 RATING: AAA (17305EFW0) PNC CAPITAL ADVISORS	99,559.00 100,000	99,836.00 99.8360	99,836.00 99.8360	0.45 %	99,994.64 100.00	- 158.64	1.76 %	1,750.00	549.31



Detail

Asset backed

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	55,032.45 55,000	54,969.75 99.9450		0.25 %	54,991.04 99.98	- 21.29	1.43 %	781.00	34.71
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	17,416.86 13,854.540	13,847.47 99.9490		0.07 %	13,853.45 99.99	- 5.98	1.29 %	177.34	7.88
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	100,055.00 100,000	100,070.00 100.0700		0.45 %	99,961.14 99.96	108.86	1.36 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2016 3 CLASS A4 01.330% DUE 11/18/2022 RATING: AAA (438124AD1) PNC CAPITAL ADVISORS	19,742.20 20,000	19,754.80 98.7740		0.09 %	19,995.11 99.98	- 240.31	1.35 %	266.00	9.61
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	19,951.00 20,000	19,941.00 99.7050		0.09 %	19,997.31 99.99	- 56.31	1.24 %	246.00	6.83
HONDA AUTO RECEIVABLES OWNER T SERIES 2016 2 CLASS A3 01.390% DUE 04/15/2020 RATING: AAA (43814QAC2) PNC CAPITAL ADVISORS	9,984.40 10,000	9,980.10 99.8010		0.05 %	10,038.28 100.38	- 58.18	1.40 %	139.00	6.18

Detail

Asset backed

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
HONDA AUTO RECEIVABLES OWNER T SERIES 2017 1 CLASS A4 02.050% DUE 06/21/2023 RATING: AAA (43814TAD4) PNC CAPITAL ADVISORS	15,000	15,032.70 100.2180	15,032.70	0.07 %	14,998.97 99.99	33.73	2.05 %	307.50	2.56
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	14,613.30 3,893.080	3,892.34 99.9810	3,892.34	0.02 %	3,894.60 100.04	- 2.26	1.02 %	39.32	1.75
JOHN DEERE OWNER TRUST SERIES 2016 A CLASS A3 01.360% DUE 04/15/2020 RATING: AAA (47788MAC4) PNC CAPITAL ADVISORS	14,960.55 15,000	14,968.80 99.7920	14,968.80	0.07 %	14,997.64 99.98	- 28.84	1.37 %	204.00	9.07
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2016 1 CLASS A3 01.260% DUE 02/16/2021 RATING: N/A (58769BAD6) PNC CAPITAL ADVISORS	19,839.00 20,000	19,890.40 99.4520	19,890.40	0.09 %	19,997.56 99.99	- 107.16	1.27 %	252.00	11.20
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	21,463.17 6,385.850	6,384.38 99.9770	6,384.38	0.03 %	6,385.74 100.00	- 1.36	0.83 %	52.36	2.33
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	24,961.25 25,000	24,944.50 99.7780	24,944.50	0.12 %	24,996.82 99.99	- 52.32	1.38 %	342.50	15.22

*Detail*

**Asset backed**

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	50,002.50 50,000	49,994.50 99.9890		0.23 %	50,123.05 100.25	- 128.55	1.35 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2016 B CLASS A3 01.300% DUE 04/15/2020 RATING: AAA (89231UAD9) PNC CAPITAL ADVISORS	29,903.70 30,000	29,903.10 99.6770		0.14 %	29,998.47 100.00	- 95.37	1.31 %	390.00	17.33
TOYOTA AUTO RECEIVABLES OWNER SERIES 2017 A CLASS A4 02.100% DUE 09/15/2022 RATING: AAA (89238MAE8) PNC CAPITAL ADVISORS	30,000	29,993.40 99.9780		0.14 %	29,993.64 99.98	- 0.24	2.11 %	630.00	28.00
<b>Total asset backed</b>		<b>\$883,299.64</b>		<b>3.95 %</b>	<b>\$884,793.84</b>	<b>- \$1,494.20</b>	<b>1.59 %</b>	<b>\$13,998.52</b>	<b>\$1,115.01</b>

**Other fixed income assets**

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
EUROPEAN INVESTMENT BANK UNSC 02.375% DUE 06/15/2022 RATING: AAA (298785HK5) PNC CAPITAL ADVISORS	20,000	\$20,178.00 \$100.8900		0.10 %	\$19,961.20 \$99.81	\$216.80	2.36 %	\$475.00	\$22.43

*Detail*

**Other fixed income assets**

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
INTL BK RECON & DEVELOP SER EMTN UNSC 01.375% DUE 09/20/2021 RATING: AAA (459058FP3) PNC CAPITAL ADVISORS	62,946.65 65,000	63,153.35 97.1590		0.29 %	64,896.65 99.84	- 1,743.30	1.42 %	893.75	27.31
INTL FINANCE CORP SER GMTN UNSC 01.750% DUE 03/30/2020 RATING: AAA (45950KCL2) PNC CAPITAL ADVISORS	15,000	14,995.80 99.9720		0.07 %	14,991.30 99.94	4.50	1.76 %	262.50	0.73
PROVINCE OF QUÉBÉC SEDOL BD39V56 ISIN US748149AJ05 02.500% DUE 04/20/2026 RATING: AA2 (748149AJ0) PNC CAPITAL ADVISORS	19,250.44 20,000	19,547.16 97.7358		0.09 %	19,940.20 99.70	- 393.04	2.56 %	500.00	223.61
<b>Total other fixed income assets</b>		<b>\$117,874.31</b>		<b>0.53 %</b>	<b>\$119,789.35</b>	<b>- \$1,915.04</b>	<b>1.81 %</b>	<b>\$2,131.25</b>	<b>\$274.08</b>
<b>Total fixed income</b>		<b>\$5,807,309.94</b>		<b>26.00 %</b>	<b>\$5,820,944.88</b>	<b>- \$13,634.94</b>	<b>2.31 %</b>	<b>\$134,134.04</b>	<b>\$27,291.66</b>

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
BURLINGTON STORES INC (BURL)	\$38,137.50 570	\$55,455.30 \$97.2900		0.25 %	\$47,591.63 \$83.49	\$7,863.67			
CBS CORP CLASS B W (CBS)	46,442.60	50,632.80		0.23 %	38,000.23	12,632.57	1.04 %	525.60	131.40
PCA LCC ADVANTAGE	730	69.3600			52.06				

*Detail*

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COMCAST CORPORATION CL A (CMCSA)	82,860.00	2,400	90,216.00	0.41 %	28,422.36	61,793.64	1.68 %	1,512.00	
PCA LCC ADVANTAGE			37,590.00		11.84				
DISNEY WALT CO (DIS)	73,996.20	710	80,506.90	0.37 %	31,657.90	48,849.00	1.38 %	1,107.60	
PCA LCC ADVANTAGE			113,390.00		44.59				
HOME DEPOT INC (HD)	77,766.40	580	85,161.40	0.39 %	25,056.52	60,104.88	2.43 %	2,064.80	
PCA LCC ADVANTAGE			146,830.00		43.20				
MOHAWK INDS INC (MHK)	37,939.20	220	50,487.80	0.23 %	47,408.73	3,079.07			
PCA LCC ADVANTAGE			229,490.00		215.49				
NIKE INC (NKE)	46,255.30	910	50,714.30	0.23 %	52,610.33	-1,896.03	1.30 %	655.20	163.80
CLASS B			55,730.00		57.81				
PCA LCC ADVANTAGE									
O REILLY AUTOMOTIVE INC (ORLY)	61,250.20	220	59,364.80	0.27 %	52,654.14	6,710.66			
PCA LCC ADVANTAGE			269,840.00		239.34				
WYNDHAM WORLDWIDE CORP (WYN)	44,294.60	580	48,888.20	0.22 %	36,261.14	12,627.06	2.76 %	1,345.60	
PCA LCC ADVANTAGE			84,290.00		62.52				
<b>Total consumer discretionary</b>			<b>\$571,427.50</b>	<b>2.56 %</b>	<b>\$359,662.98</b>	<b>\$211,764.52</b>	<b>1.26 %</b>	<b>\$7,210.80</b>	<b>\$295.20</b>

*Consumer staples*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$52,067.40	770	\$54,993.40	0.25 %	\$28,470.37	\$26,523.03	3.42 %	\$1,878.80	\$469.70
PCA LCC ADVANTAGE			\$71,420.00		\$36.98				
CONSTELLATION BRANDS INC (STZ)	75,121.90	490	79,414.30	0.36 %	38,999.20	40,415.10	0.99 %	784.00	
PCA LCC ADVANTAGE			162,070.00		79.59				
DR PEPPER SNAPPLE GROUP INC (DPS)	70,722.60	780	76,377.60	0.35 %	50,156.26	26,221.34	2.37 %	1,809.60	452.40
PCA LCC ADVANTAGE			97,920.00		64.30				
KRAFT HEINZ CO/THE (KHC)	65,490.00	750	68,107.50	0.31 %	66,009.42	2,098.08	2.65 %	1,800.00	
PCA LCC ADVANTAGE			90,810.00		88.01				
PEPSICO INC (PEP)	64,870.60	620	69,353.20	0.32 %	63,144.54	6,208.66	2.70 %	1,866.20	
PCA LCC ADVANTAGE			111,860.00		101.85				

*Detail*

**Consumer staples**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
TYSON FOODS INC (TSN)	32,690.40	32,706.30	0.15 %	35,792.12	-3,085.82	1.46 %	477.00	
CLASS A PCA LCC ADVANTAGE	530	61.7100		67.53				
<b>Total consumer staples</b>		<b>\$380,952.30</b>	<b>1.71 %</b>	<b>\$282,571.91</b>	<b>\$98,380.39</b>	<b>2.26 %</b>	<b>\$8,615.60</b>	<b>\$922.10</b>

**Energy**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
DEVON ENERGY CORP NEW (DVN)	\$40,646.30	\$37,130.80	0.17 %	\$36,397.11	\$733.69	0.58 %	\$213.60	
PCA LCC ADVANTAGE	890	\$41.7200		\$40.90				
EXXON MOBIL CORP (XOM)	39,714.40	36,084.40	0.17 %	28,871.80	7,212.60	3.66 %	1,320.00	
PCA LCC ADVANTAGE	440	82.0100		65.62				
HALLIBURTON CO (HAL)		53,146.80	0.24 %	62,327.42	-9,180.62	1.47 %	777.60	
PCA LCC ADVANTAGE	1,080	49.2100		57.71				
TOTAL S A (TOT)	59,634.90	58,991.40	0.27 %	57,005.40	1,986.00	4.44 %	2,617.29	
PCA LCC ADVANTAGE	1,170	50.4200		48.72				
VALERO ENERGY CORP (VLO)	39,625.60	38,448.20	0.18 %	39,341.57	-893.37	4.23 %	1,624.00	
PCA LCC ADVANTAGE	580	66.2900		67.83				
<b>Total energy</b>		<b>\$223,801.60</b>	<b>1.00 %</b>	<b>\$223,943.30</b>	<b>-\$141.70</b>	<b>2.93 %</b>	<b>\$6,552.49</b>	

**Financial**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK NEW YORK MELLON CORP COM (BK)	\$40,746.80	\$40,617.80	0.19 %	\$34,500.19	\$6,117.61	1.61 %	\$653.60	
PCA LCC ADVANTAGE	860	\$47.2300		\$40.12				
CITIZENS FINANCIAL GROUP (CFG)	67,340.70	65,299.50	0.30 %	56,552.88	8,746.62	1.63 %	1,058.40	
PCA LCC ADVANTAGE	1,890	34.5500		29.92				
JPMORGAN CHASE & CO (JPM)	137,632.55	140,104.80	0.63 %	34,861.80	105,243.00	2.28 %	3,190.00	
PCA LCC ADVANTAGE	1,595	87.8400		21.86				
MORGAN STANLEY (MS)	57,460.00	58,262.40	0.27 %	45,450.25	12,812.15	1.87 %	1,088.00	
PCA LCC ADVANTAGE	1,360	42.8400		33.42				

*Detail*

**Financial**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
NORTHERN TRUST CORP (NTRS)	67,678.00	65,800.80	0.30 %	53,784.52	12,016.28	1.76 %	1,155.20	288.80
PCA LCC ADVANTAGE	760	86,5800		70.77				
S&P GLOBAL INC (SPGI)	53,770.00	65,370.00	0.30 %	54,127.30	11,242.70	1.26 %	820.00	
PCA LCC ADVANTAGE	500	130,7400		108.26				
STATE STR CORP (STT)	64,507.60	66,076.30	0.30 %	58,430.77	7,645.53	1.91 %	1,261.60	315.40
PCA LCC ADVANTAGE	830	79,6100		70.40				
SUNTRUST BANKS INC (STI)	72,511.70	73,106.60	0.33 %	54,058.56	19,048.04	1.89 %	1,374.88	
PCA LCC ADVANTAGE	1,322	55,3000		40.89				
VISA INC (V)	47,592.20	54,210.70	0.25 %	24,028.39	30,182.31	0.75 %	402.60	
CLASS A SHARES	610	88,8700		39.39				
PCA LCC ADVANTAGE								
WELLS FARGO & COMPANY (WFC)	52,354.50	52,877.00	0.24 %	23,768.05	29,108.95	2.74 %	1,444.00	
PCA LCC ADVANTAGE	950	55,6600		25.02				
<b>Total financial</b>		<b>\$681,725.90</b>	<b>3.05 %</b>	<b>\$439,562.71</b>	<b>\$242,163.19</b>	<b>1.83 %</b>	<b>\$12,448.28</b>	<b>\$604.20</b>

**Health care**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ABBOTT LABORATORIES INC (ABT)	\$35,721.30	\$41,301.30	0.19 %	\$35,514.56	\$5,786.74	2.39 %	\$985.80	
PCA LCC ADVANTAGE	930	\$44,4100		\$38.19				
AETNA INC NEW (AET)	43,403.50	44,642.50	0.20 %	21,556.77	23,085.73	1.57 %	700.00	
PCA LCC ADVANTAGE	350	127,5500		61.59				
AMGEN INC (AMGN)	70,180.80	78,753.60	0.36 %	55,404.00	23,349.60	2.81 %	2,208.00	
PCA LCC ADVANTAGE	480	164,0700		115.43				
BIOGEN INC (BIIB)	45,372.80	65,620.80	0.30 %	68,366.60	- 2,745.80			
PCA LCC ADVANTAGE	240	273,4200		284.86				
EDWARDS LIFESCIENCES CORP (EW)	44,976.00	45,153.60	0.21 %	31,791.83	13,361.77			
PCA LCC ADVANTAGE	480	94,0700		66.23				
JOHNSON & JOHNSON (JNJ)	79,494.90	85,939.50	0.39 %	38,041.10	47,898.40	2.57 %	2,208.00	
PCA LCC ADVANTAGE	690	124,5500		55.13				
STRYKER CORP (SYK)		40,811.50	0.19 %	40,724.29	87.21	1.30 %	527.00	131.75
PCA LCC ADVANTAGE	310	131,6500		131.37				

*Detail*

<b>Health care</b>		Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit		Avg. tax cost per unit				
	Quantity							
THERMO FISHER SCIENTIFIC INC (TMO)	45,152.00	49,152.00	0.23 %	42,552.90	6,599.10	0.40 %	192.00	48.00
PCA LCC ADVANTAGE	320	153.6000		132.98				
UNITEDHEALTH GROUP INC (UNH)	43,210.80	54,123.30	0.25 %	48,146.85	5,976.45	1.53 %	825.00	
PCA LCC ADVANTAGE	330	164.0100		145.90				
<b>Total health care</b>		<b>\$505,498.10</b>	<b>2.26 %</b>	<b>\$382,098.90</b>	<b>\$123,399.20</b>	<b>1.51 %</b>	<b>\$7,645.80</b>	<b>\$179.75</b>
<b>Industrials</b>		Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit		Avg. tax cost per unit				
	Quantity							
INGERSOLL-RAND PLC (IR)	\$40,521.60	\$43,912.80	0.20 %	\$35,806.53	\$8,106.27	1.97 %	\$864.00	
SEDOL: B633030	540	\$81.3200		\$66.31				
ISIN: IE00B6330302								
PCA LCC ADVANTAGE								
CINTAS CORP (CTAS)	50,846.40	55,677.60	0.25 %	35,146.63	20,530.97	1.06 %	585.20	
PCA LCC ADVANTAGE	440	126.5400		79.88				
CUMMINS INC (CMI)		40,824.00	0.19 %	41,464.08	- 640.08	2.72 %	1,107.00	
PCA LCC ADVANTAGE	270	151.2000		153.57				
EQUIFAX INC (EFX)	34,168.47	39,517.86	0.18 %	35,352.84	4,165.02	1.15 %	450.84	
PCA LCC ADVANTAGE	289	136.7400		122.33				
GENERAL DYNAMICS CORP (GD)	62,157.60	52,416.00	0.24 %	39,321.83	13,094.17	1.80 %	940.80	
PCA LCC ADVANTAGE	280	187.2000		140.44				
HD SUPPLY HOLDINGS INC (HDS)		37,835.00	0.17 %	38,965.03	- 1,130.03			
PCA LCC ADVANTAGE	920	41.1250		42.35				
HONEYWELL INTL INC (HON)	55,608.00	43,704.50	0.20 %	34,374.48	9,330.02	2.14 %	931.00	
PCA LCC ADVANTAGE	350	124.8700		98.21				
ILLINOIS TOOL WORKS INC (ITW)	53,882.40	58,286.80	0.27 %	41,335.44	16,951.36	1.97 %	1,144.00	286.00
PCA LCC ADVANTAGE	440	132.4700		93.94				
NORTHROP GRUMMAN CORPORATION (NOC)	62,796.60	47,568.00	0.22 %	32,067.46	15,500.54	1.52 %	720.00	
PCA LCC ADVANTAGE	200	237.8400		160.34				
RAYTHEON COMPANY (RTN)	39,760.00	42,700.00	0.20 %	35,636.54	7,063.46	2.10 %	893.20	
PCA LCC ADVANTAGE	280	152.5000		127.27				
<b>Total industrials</b>		<b>\$462,442.56</b>	<b>2.07 %</b>	<b>\$369,470.86</b>	<b>\$92,971.70</b>	<b>1.65 %</b>	<b>\$7,636.04</b>	<b>\$286.00</b>



Detail

**Information technology**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ACCENTURE PLC CLASS A (ACN)	\$44,509.40		\$45,554.40	0.21 %	\$38,232.94	\$7,321.46	2.02 %	\$919.60	
SEDOL B4BNMY3 ISIN IE00B4BNMY34 PCA LCC ADVANTAGE	380		\$119.8800		\$100.61				
ALPHABET INC/CA-CL A (GOOGL)	110,943.00		118,692.00	0.54 %	33,396.59	85,295.41			
PCA LCC ADVANTAGE	140		847.8000		238.55				
APPLE INC (AAPL)	99,605.20		133,603.80	0.60 %	16,948.39	116,655.41	1.59 %	2,120.40	
PCA LCC ADVANTAGE	930		143.6600		18.22				
APPLIED MATERIALS INC (AMAT)	62,603.80		75,466.00	0.34 %	50,229.51	25,236.49	1.03 %	776.00	
PCA LCC ADVANTAGE	1,940		38.9000		25.89				
CISCO SYSTEMS INC (CSCO)	31,126.60		34,814.00	0.16 %	19,330.55	15,483.45	3.44 %	1,194.80	
PCA LCC ADVANTAGE	1,030		33.8000		18.77				
FACEBOOK INC A (FB)	92,040.00		113,640.00	0.51 %	87,650.65	25,989.35			
PCA LCC ADVANTAGE	800		142.0500		109.56				
INTEL CORP (INTC)	38,808.90		38,594.90	0.18 %	37,725.74	869.16	3.03 %	1,166.30	
PCA LCC ADVANTAGE	1,070		36.0700		35.26				
LAM RESEARCH CORP (LRCX)	67,667.20		82,150.40	0.37 %	51,135.29	31,015.11	1.41 %	1,152.00	
PCA LCC ADVANTAGE	640		128.3600		79.90				
MICROSOFT CORP (MSFT)	45,672.90		48,407.10	0.22 %	6,310.66	42,096.44	2.37 %	1,146.60	
PCA LCC ADVANTAGE	735		65.8600		8.59				
TEXAS INSTRUMENTS INC (TXN)	65,673.00		72,504.00	0.33 %	50,627.95	21,876.05	2.49 %	1,800.00	
PCA LCC ADVANTAGE	900		80.5600		56.25				
VANTIV INC CLASS A (VNTV)	39,945.40		42,960.40	0.20 %	36,459.22	6,501.18			
PCA LCC ADVANTAGE	670		64.1200		54.42				
<b>Total information technology</b>			<b>\$806,387.00</b>	<b>3.61 %</b>	<b>\$428,047.49</b>	<b>\$378,339.51</b>	<b>1.27 %</b>	<b>\$10,275.70</b>	

*Detail*

**Materials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BERRY PLASTICS GROUP INC (BERY)	\$58,963.30	\$58,769.70	0.27 %	\$53,366.37	\$5,403.33			
PCA LCC ADVANTAGE	1,210	\$48.5700		\$44.10				
DOW CHEMICAL CO (DOW)	56,075.60	62,269.20	0.28 %	50,507.21	11,761.99	2.90 %	1,803.20	450.80
PCA LCC ADVANTAGE	980	63.5400		51.54				
NUCOR CORP (NUE)		38,220.80	0.18 %	39,140.29	- 919.49	2.53 %	966.40	241.60
PCA LCC ADVANTAGE	640	59.7200		61.16				
<b>Total materials</b>		<b>\$159,259.70</b>	<b>0.71 %</b>	<b>\$143,013.87</b>	<b>\$16,245.83</b>	<b>1.74 %</b>	<b>\$2,769.60</b>	<b>\$692.40</b>

**Real estate**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PROLOGIS INC (PLD)	\$44,871.50	\$44,098.00	0.20 %	\$44,603.18	- \$505.18	3.40 %	\$1,496.00	
PCA LCC ADVANTAGE	850	\$51.8800		\$52.47				
SIMON PROPERTY GROUP INC (SPG)	31,980.60	30,965.40	0.14 %	36,881.98	- 5,916.58	3.87 %	1,197.00	
PCA LCC ADVANTAGE	180	172.0300		204.90				
<b>Total real estate</b>		<b>\$75,063.40</b>	<b>0.34 %</b>	<b>\$81,485.16</b>	<b>- \$6,421.76</b>	<b>3.59 %</b>	<b>\$2,693.00</b>	

**Telecommunication services**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$73,130.60	\$66,787.50	0.30 %	\$70,097.83	- \$3,310.33	4.74 %	\$3,164.70	
PCA LCC ADVANTAGE	1,370	\$48.7500		\$51.17				

**Utilities**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN WATER WORKS CO INC (AWK)	\$39,074.40	\$41,995.80	0.19 %	\$34,375.73	\$7,620.07	1.93 %	\$810.00	
PCA LCC ADVANTAGE	540	\$77.7700		\$63.66				
WEC ENERGY GROUP INC (WEC)	67,447.50	69,724.50	0.32 %	23,180.25	46,544.25	3.44 %	2,392.00	
PCA LCC ADVANTAGE	1,150	60.6300		20.16				

Detail

**Utilities**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
<b>Total utilities</b>			<b>\$111,720.30</b>	<b>0.50 %</b>	<b>\$57,555.98</b>	<b>\$54,164.32</b>	<b>2.87 %</b>	<b>\$3,202.00</b>	
<b>Total stocks</b>			<b>\$4,045,065.86</b>	<b>18.11 %</b>	<b>\$2,837,510.99</b>	<b>\$1,207,554.87</b>	<b>1.79 %</b>	<b>\$72,214.01</b>	<b>\$2,979.65</b>

**Etf - equity**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
ISHARES CORE S&P 500 (IWW) ETF 21-75-073-4453885	\$3,968,598.61 17,639	\$4,185,205.53 \$237.2700	18.74 %	\$3,902,626.99 \$221.25	\$282,578.54	1.88 %	\$78,264.24		
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	2,189,246.40 12,240	2,291,083.20 187.1800	10.26 %	1,526,539.37 124.72	764,543.83	1.57 %	35,948.88		
<b>Total etf - equity</b>		<b>\$6,476,288.73</b>	<b>28.99 %</b>	<b>\$5,429,166.36</b>	<b>\$1,047,122.37</b>	<b>1.76 %</b>	<b>\$114,213.12</b>		

**Mutual funds - equity**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-4453885	\$444,097.11 39,865.091	\$493,928.48 \$12.3900	2.22 %	\$438,516.00 \$11.00	\$55,412.48	1.61 %	\$7,933.15		
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	1,484,420.38 80,325.778	1,619,367.68 20.1600	7.25 %	948,138.46 11.80	671,229.22	0.89 %	14,297.99		
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,132,458.98 88,815.451	2,074,728.94 23.3600	9.29 %	656,479.44 7.39	1,418,249.50	0.14 %	2,735.52		

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	735,735.00 25,815.263	722,569.21 27.9900		3.24 %	622,664.15 24.12	99,905.06	2.33 %	16,779.92	
<b>Total mutual funds - equity</b>		<b>\$4,910,594.31</b>		<b>21.98 %</b>	<b>\$2,665,798.05</b>	<b>\$2,244,796.26</b>	<b>0.85 %</b>	<b>\$41,746.58</b>	
<b>Total equities</b>		<b>\$15,431,948.90</b>		<b>69.09 %</b>	<b>\$10,932,475.40</b>	<b>\$4,499,473.50</b>	<b>1.48 %</b>	<b>\$228,173.71</b>	<b>\$2,979.65</b>

**Alternative investments**

**Mutual funds - alternative invest**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AQR LONG-SHORT EQUITY-I (QLEIX) 21-75-073-4453885	\$439,862.17 33,654.336	\$455,006.62 \$13.5200		2.04 %	\$438,516.00 \$13.03	\$16,490.62	1.80 %	\$8,178.00	
<b>Total portfolio</b>		<b>\$22,337,396.14</b>		<b>100.00 %</b>	<b>\$17,835,066.96</b>	<b>\$4,502,329.18</b>	<b>1.67 %</b>	<b>\$372,369.80</b>	<b>\$30,491.97</b>