

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – July 2019

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2019 through July 31, 2019.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/19 - 07/31/19	31	Various	STAR Ohio	Various	2,660.26	Investment Pool
07/01/19 - 07/31/19	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
07/01/19 - 07/31/19	31	Various	U.S. Bank	Various	326.36	Sweep Money Market
07/01/19 - 07/31/19	31	Various	PNC	Various	6.71	Money Market
12/30/18 - 06/30/19	183	350,000	Federal National Mortgage Assn.	1.200%	2,100.00	Federal Agency
12/29/18 - 06/29/19	183	500,000	Federal Farm Credit Bank	1.140%	2,850.00	Federal Agency
01/28/19 - 07/28/19	182	1,050,000	Federal National Mortgage Assn.	1.300%	6,825.00	Federal Agency
01/17/19 - 07/17/19	182	1,000,000	Federal Home Loan Mortgage Corp.	1.500%	7,500.00	Federal Agency
01/31/19 - 07/31/19	182	550,000	United States Treasury Note	1.375%	3,781.25	Treasury Security
01/25/19 - 07/25/19	182	250,000	Federal Home Loan Mortgage Corp.	1.500%	1,875.00	Federal Agency
12/29/18 - 06/29/19	183	675,000	Federal Home Loan Bank	1.750%	5,906.25	Federal Agency
06/20/19 - 07/20/19	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
06/27/19 - 07/27/19	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
Earned Interest July 2019					\$	34,748.09
Earned Interest Year To Date					\$	316,385.16