

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – April 2016**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2016 through April 30, 2016.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/16 - 04/30/16	30	Various	STAR Ohio	Various	2,179.50	Investment Pool
04/01/16 - 04/30/16	30	Various	STAR Plus	Various	1,044.70	Bank Deposit Program
04/01/16 - 04/30/16	30	Various	PNC	Various	3.76	Sweep Money Market
04/01/16 - 04/30/16	30	Various	PNC	Various	0.40	Money Market
10/15/15 - 04/15/16	184	250,000	Federal National Mortgage Assn.	1.000%	1,250.00	Federal Agency
10/29/15 - 04/29/16	184	250,000	Federal Home Loan Bank	1.050%	1,312.50	Federal Agency
10/29/15 - 04/29/16	184	500,000	Federal Home Loan Bank	1.300%	3,250.00	Federal Agency
10/15/15 - 04/15/16	184	500,000	Federal Home Loan Mortgage Corp.	1.220%	3,050.00	Federal Agency
10/29/15 - 04/29/16	184	550,000	Federal Home Loan Mortgage Corp.	1.200%	3,300.00	Federal Agency
10/29/15 - 04/29/16	184	1,000,000	Federal National Mortgage Assn.	1.300%	6,500.00	Federal Agency
10/26/15 - 04/22/16	180	300,000	Federal Farm Credit Bank	1.240%	1,818.67	Federal Agency
10/30/15 - 04/29/16	183	500,000	Federal National Mortgage Assn.	1.050%	2,610.42	Federal Agency
Earned Interest April 2016					\$	26,319.95
Earned Interest Year To Date					\$	107,574.82