

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – May 2017

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period May 1, 2017 through May 31, 2017.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
05/01/17 - 05/31/17	31	Various	STAR Ohio	Various	5,428.64	Investment Pool
05/01/17 - 05/31/17	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
05/01/17 - 05/31/17	31	Various	PNC	Various	13.47	Sweep Money Market
05/01/17 - 05/31/17	31	Various	PNC	Various	1.36	Money Market
10/30/16 - 04/30/17	183	500,000	Federal National Mortgage Assn.	1.150%	2,875.00	Federal Agency
04/30/17 - 05/25/17	26	500,000	Federal National Mortgage Assn.	1.150%	5,699.31	Federal Agency
10/29/16 - 04/29/17	183	250,000	Federal Home Loan Bank	1.050%	1,312.50	Federal Agency
11/07/16 - 05/07/17	182	1,000,000	Federal Farm Credit Bank	1.300%	6,500.00	Federal Agency
11/14/16 - 05/14/17	182	520,000	Federal Home Loan Mortgage Corp.	1.000%	2,600.00	Federal Agency
10/29/16 - 04/29/17	183	500,000	Federal Home Loan Bank	1.300%	3,250.00	Federal Agency
10/29/16 - 04/29/17	183	1,000,000	Federal National Mortgage Assn.	1.300%	6,500.00	Federal Agency
11/21/16 - 05/21/17	182	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
11/25/16 - 05/25/17	182	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
11/30/16 - 05/30/17	182	500,000	Federal National Mortgage Assn.	1.270%	3,175.00	Federal Agency
11/29/16 - 05/29/17	182	2,000,000	Federal National Mortgage Assn.	1.500%	15,000.00	Federal Agency
11/06/16 - 05/06/17	182	500,000	Federal National Mortgage Assn.	1.250%	3,125.00	Federal Agency
11/18/16 - 05/15/17	179	550,000	Federal Home Loan Bank	1.375%	3,718.23	Federal Agency
11/21/16 - 05/06/17	167	1,000,000	Federal National Mortgage Assn.	1.250%	5,729.17	Federal Agency
Earned Interest May 2017					\$	71,477.68
Earned Interest Year To Date					\$	223,795.05