

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – October 2016**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2016 through October 31, 2016.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/01/16 - 10/31/16	31	Various	STAR Ohio	Various	4,809.75	Investment Pool
10/01/16 - 10/31/16	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
10/01/16 - 10/31/16	31	Various	PNC	Various	9.75	Sweep Money Market
10/01/16 - 10/31/16	31	Various	PNC	Various	0.43	Money Market
06/17/16 - 10/11/16	117	1,000,000	Federal Home Loan Mortgage Corp.	0.625%	6,629.17	Federal Agency
04/30/16 - 10/30/16	184	500,000	Federal National Mortgage Assn.	1.150%	2,875.00	Federal Agency
04/30/16 - 10/30/16	184	500,000	Federal Home Loan Mortgage Corp.	1.050%	6,575.00	Federal Agency
05/21/16 - 10/04/16	137	1,000,000	Federal National Mortgage Assn.	0.875%	14,012.64	Federal Agency
04/15/16 - 10/15/16	184	250,000	Federal National Mortgage Assn.	1.000%	1,250.00	Federal Agency
04/29/16 - 10/29/16	184	250,000	Federal Home Loan Bank	1.050%	1,312.50	Federal Agency
04/29/16 - 10/29/16	184	500,000	Federal Home Loan Bank	1.300%	3,250.00	Federal Agency
04/29/16 - 10/29/16	184	550,000	Federal Home Loan Mortgage Corp.	1.200%	3,300.00	Federal Agency
04/29/16 - 10/29/16	184	1,000,000	Federal National Mortgage Assn.	1.300%	6,500.00	Federal Agency
04/22/16 - 10/22/16	184	300,000	Federal Farm Credit Bank	1.240%	1,860.00	Federal Agency
04/26/16 - 10/17/16	175	110,000	Federal Home Loan Bank	1.340%	700.15	Federal Agency
04/29/16 - 10/28/16	183	500,000	Federal National Mortgage Assn.	1.350%	3,356.25	Federal Agency
07/28/16 - 10/28/16	93	500,000	Federal National Mortgage Assn.	1.200%	1,500.00	Federal Agency
Earned Interest October 2016					\$	57,940.64
Earned Interest Year To Date					\$	369,189.87