

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – November 2016

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2016 through November 30, 2016.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/16 - 11/30/16	30	Various	STAR Ohio	Various	3,850.35	Investment Pool
11/01/16 - 11/30/16	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
11/01/16 - 11/30/16	30	Various	PNC	Various	6.74	Sweep Money Market
11/01/16 - 11/30/16	30	Various	PNC	Various	0.41	Money Market
05/18/16 - 11/18/16	185	1,500,000	Federal Home Loan Bank	0.750%	5,625.00	Federal Agency
05/06/16 - 11/06/16	185	750,000	Federal Farm Credit Bank	1.000%	3,750.00	Federal Agency
05/07/16 - 11/07/16	185	1,000,000	Federal Farm Credit Bank	1.300%	6,500.00	Federal Agency
05/14/16 - 11/14/16	185	520,000	Federal Home Loan Mortgage Corp.	1.000%	2,600.00	Federal Agency
05/21/16 - 11/21/16	185	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
05/25/16 - 11/25/16	185	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
05/27/16 - 11/30/16	188	500,000	Federal National Mortgage Assn.	1.270%	3,227.92	Federal Agency
06/06/16 - 11/29/16	177	2,000,000	Federal National Mortgage Assn.	1.500%	14,416.67	Federal Agency
06/28/16 - 11/06/16	132	500,000	Federal National Mortgage Assn.	1.250%	2,222.22	Federal Agency
Earned Interest November 2016					\$	48,749.31
Earned Interest Year To Date					\$	417,939.18