

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – January 2017

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period January 1, 2017 through January 31, 2017.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
01/01/17 - 01/31/17	31	Various	STAR Ohio	Various	1,773.91	Investment Pool
01/01/17 - 01/31/17	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
01/01/17 - 01/31/17	31	Various	PNC	Various	5.54	Sweep Money Market
01/01/17 - 01/31/17	31	Various	PNC	Various	0.44	Money Market
06/30/16 - 12/31/16	185	2,000,000	United States Treasury Note	0.750%	7,500.00	Treasury Security
07/13/16 - 01/13/17	185	675,000	Federal Farm Credit Bank	0.700%	3,226.50	Federal Agency
07/27/16 - 01/27/17	185	1,000,000	Federal Home Loan Mortgage Corp.	0.700%	4,640.00	Federal Agency
09/27/16 - 01/17/17	113	1,000,000	Federal Home Loan Mortgage Corp.	1.000%	4,975.56	Federal Agency
07/22/16 - 01/22/17	185	1,000,000	Federal Farm Credit Bank	1.000%	5,000.00	Federal Agency
08/27/16 - 01/30/17	157	500,000	Federal Home Loan Bank	0.850%	2,373.75	Federal Agency
07/23/16 - 01/11/17	173	1,000,000	Federal Farm Credit Bank	1.125%	5,770.00	Federal Agency
07/31/16 - 01/31/17	185	1,025,000	United States Treasury Note	0.875%	4,484.38	Treasury Security
10/31/16 - 01/28/17	90	1,050,000	Federal National Mortgage Assn.	1.300%	3,336.67	Federal Agency
Earned Interest January 2017					\$	43,086.75
Earned Interest Year To Date					\$	43,086.75