

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – February 2017

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2017 through February 28, 2017.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/17 - 02/28/17	28	Various	STAR Ohio	Various	3,241.93	Investment Pool
02/01/17 - 02/28/17	28	Various	STAR Plus	Various	0.00	Bank Deposit Program
02/01/17 - 02/28/17	28	Various	PNC	Various	5.76	Sweep Money Market
02/01/17 - 02/28/17	28	Various	PNC	Various	0.39	Money Market
08/28/16 - 02/28/17	185	1,000,000	Federal National Mortgage Assn.	0.875%	4,375.00	Federal Agency
08/08/16 - 02/08/17	185	1,400,000	Federal National Mortgage Assn.	0.875%	6,125.00	Federal Agency
08/28/16 - 02/28/17	185	625,000	Federal Home Loan Bank	1.060%	3,312.50	Federal Agency
08/23/16 - 02/23/17	185	100,000	Federal Home Loan Mortgage Corp.	1.400%	700.00	Federal Agency
05/25/16 - 02/17/17	269	500,000	JP Morgan Securities LLC	1.060%	3,945.55	Commercial Paper
10/04/16 - 02/12/17	132	1,000,000	Federal Home Loan Mortgage Corp.	1.125%	4,000.00	Federal Agency
Earned Interest February 2017					\$	25,706.13
Earned Interest Year To Date					\$	68,792.88