

CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF CLERK TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2008



CLERK TREASURER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library  
Revenues, Expenditures and Changes in Fund Balance  
For the Period Ending September 30, 2008

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	26,398,958.94	0.00	0.00	0.00	26,398,958.94
42 Intergovernmental	24,190,434.52	688,930.79	0.00	0.00	24,879,365.31
43 Fines & Fees	248,397.40	0.00	0.00	0.00	248,397.40
44 Investment Earnings	1,201,073.41	17,501.95	0.00	6,016.87	1,224,592.23
45 Charges for Services	2,370,614.66	0.00	0.00	0.00	2,370,614.66
46 Contributions & Donations	0.00	381,958.77	0.00	0.00	381,958.77
48 Miscellaneous Revenue	131,033.61	0.00	0.00	0.00	131,033.61
<b>Total Revenues</b>	<b>\$ 54,540,512.54</b>	<b>\$ 1,088,391.51</b>	<b>\$ 0.00</b>	<b>\$ 6,016.87</b>	<b>\$ 55,634,920.92</b>
51 Salaries/Benefits	31,406,915.30	323,997.80	0.00	0.00	31,730,913.10
52 Supplies	974,746.28	1,563.11	0.00	7,144.31	983,453.70
53 Purchased/Contracted Services	7,297,788.33	591,096.26	0.00	11,460.79	7,900,345.38
54 Library Materials	7,708,493.30	123,148.52	0.00	22,199.89	7,853,841.71
55 Capital Outlay	246,155.79	49,831.46	1,309,834.56	2,953.80	1,608,775.61
57 Miscellaneous Expenses	68,523.64	42,042.75	0.00	0.00	110,566.39
<b>Total Expenditures</b>	<b>\$ 47,702,622.64</b>	<b>\$ 1,131,679.90</b>	<b>\$ 1,309,834.56</b>	<b>\$ 43,758.79</b>	<b>\$ 50,187,895.89</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 6,837,889.90</b>	<b>\$(43,288.39)</b>	<b>\$(1,309,834.56)</b>	<b>\$(37,741.92)</b>	<b>\$ 5,447,025.03</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	10,500.00	(10,500.00)	0.00	0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$ 10,500.00</b>	<b>\$(10,500.00)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 6,848,389.90</b>	<b>\$(53,788.39)</b>	<b>\$(1,309,834.56)</b>	<b>\$(37,741.92)</b>	<b>\$ 5,447,025.03</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 29,389,714.84</b>	<b>\$ 10,922,842.78</b>	<b>\$ 11,446,825.38</b>	<b>\$ 2,755,808.52</b>	<b>\$ 54,515,191.52</b>
<b>Current Cash Balance</b>	<b>\$ 36,238,104.74</b>	<b>\$ 10,869,054.39</b>	<b>\$ 10,136,990.82</b>	<b>\$ 2,718,066.60</b>	<b>\$ 59,962,216.55</b>

Cleveland Public Library  
 Appropriation, Expenditures and Balances  
 General Fund  
 For the Period Ending September 30, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110 Professional Salaries	12,699,276.50	12,699,276.50	9,011,407.70	0.00	3,687,868.80
51120 Clerical Salaries	12,675,450.50	12,675,450.50	9,356,743.53	0.00	3,318,706.97
51130 Non-Clerical Salaries	1,637,189.00	1,637,189.00	1,185,056.02	0.00	452,132.98
51140 Buildings Salaries	5,098,771.00	5,098,771.00	3,575,842.64	0.00	1,522,928.36
51150 Other Salaries	1,926,505.00	1,926,505.00	1,134,347.02	0.00	792,157.98
51400 OPERS	4,779,269.92	5,127,731.45	3,591,432.66	1,516,274.19	20,024.60
51610 Health Insurance	4,143,798.00	4,163,560.05	2,796,622.13	1,265,098.11	101,839.81
51620 Life Insurance	72,868.00	76,991.37	33,713.26	34,860.75	8,417.36
51630 Workers Compensation	460,235.00	460,235.00	396,189.60	0.00	64,045.40
51640 Unemployment Compensation	25,000.00	32,685.46	6,412.52	26,272.94	0.00
51900 Other Benefits	353,265.00	387,772.02	319,148.22	134,065.01	(65,441.21)
<b>Salaries/Benefits</b>	<b>43,871,627.92</b>	<b>\$ 44,286,167.35</b>	<b>\$ 31,406,915.30</b>	<b>\$ 2,976,571.00</b>	<b>\$ 9,902,681.05</b>
52110 Office Supplies	112,400.00	113,676.55	64,169.59	10,731.96	38,775.00
52120 Stationery	149,500.00	205,618.25	158,997.21	14,862.14	31,758.90
52130 Duplication Supplies	160,500.00	167,072.08	80,788.23	11,046.99	75,236.86
52140 Hand Tools	7,000.00	7,008.49	1,687.33	21.52	5,299.64
52150 Book Repair Supplies	133,200.00	141,133.65	91,744.53	22,141.43	27,247.69
52210 Janitorial Supplies	127,100.00	130,050.91	76,889.17	33,634.27	19,527.47
52220 Electrical Supplies	127,300.00	138,562.05	50,711.30	5,763.73	82,087.02
52230 Maintenance Supplies	347,100.00	382,871.33	122,496.95	17,874.87	242,499.51
52240 Uniforms	10,100.00	16,451.50	8,586.12	8,749.00	(883.62)
52300 Motor Vehicle Supplies	76,700.00	77,080.52	62,156.67	19,815.53	(4,891.68)
52900 Other Supplies	402,100.00	420,640.94	256,519.18	29,080.65	135,041.11
<b>Supplies</b>	<b>1,653,000.00</b>	<b>\$ 1,800,166.27</b>	<b>\$ 974,746.28</b>	<b>\$ 173,722.09</b>	<b>\$ 651,697.90</b>
53100 Travel/Meetings	118,000.00	134,318.76	82,669.49	39,477.66	12,171.61
53210 Telecommunications	441,262.50	470,416.88	441,945.78	396,631.81	(368,160.71)

Cleveland Public Library  
 Appropriation, Expenditures and Balances  
 General Fund  
 For the Period Ending September 30, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53230 Postage/Freight	162,325.00	193,314.61	112,029.64	77,436.69	3,848.28
53240 PR/Other Communications	318,600.00	334,380.02	172,377.12	62,444.22	99,558.68
53310 Building Repairs	540,500.00	671,466.44	285,044.44	95,276.34	291,145.66
53320 Machine Repairs	116,000.00	136,963.34	50,408.19	6,310.89	80,244.26
53330 Computer Repairs	20,000.00	21,450.00	675.08	1,450.00	19,324.92
53340 Building Maintenance	195,000.00	208,857.42	111,760.28	45,806.30	51,290.84
53350 Machine Maintenance	412,000.00	453,846.94	96,732.21	97,413.13	259,701.60
53360 Computer Maintenance	665,910.00	712,634.16	606,651.62	61,759.68	44,222.86
53370 Motor Vehicle Repairs	27,563.00	27,563.00	30,911.06	1,331.47	(4,679.53)
53380 Contract Security	996,468.00	1,115,924.57	730,153.48	381,149.87	4,621.22
53390 Landscaping	51,818.00	60,918.25	24,052.25	37,131.00	(265.00)
53400 Insurance	417,300.00	417,300.00	402,325.75	26,236.50	(11,262.25)
53510 Rent/Leases	82,700.00	82,700.00	49,349.30	14,823.33	18,527.37
53520 Equipment Rental	379,300.00	490,794.00	261,301.36	147,754.08	81,738.56
53610 Electricity	2,493,855.00	3,011,743.22	1,416,494.53	1,167,420.21	427,828.48
53620 Gas	472,500.00	605,538.96	235,795.61	288,086.58	81,656.77
53630 Chilled Water	682,500.00	767,247.18	505,814.35	231,953.42	29,479.41
53640 Water/Sewer	108,675.00	143,404.19	60,754.60	63,911.59	18,738.00
53710 Professional Services	2,495,372.00	3,056,989.37	980,854.73	729,658.29	1,346,476.35
53720 Auditors Fees	600,000.00	604,322.33	305,496.85	7,010.69	291,814.79
53800 Library Material Control	400,000.00	563,300.71	322,148.96	191,151.75	50,000.00
53900 Other Purchased Services	15,000.00	17,859.50	12,041.65	4,204.25	1,613.60
<b>Purchased/Contracted Services</b>	<b>12,212,648.50</b>	<b>\$ 14,303,253.85</b>	<b>\$ 7,297,788.33</b>	<b>\$ 4,175,829.75</b>	<b>\$ 2,829,635.77</b>
54110 Books	4,806,313.00	6,035,054.76	2,852,075.82	1,310,835.07	1,872,143.87
54120 Continuations	834,000.00	840,918.60	733,302.23	312,204.40	(204,588.03)
54210 Periodicals	1,839,425.00	1,947,114.83	578,056.34	1,172,631.84	196,426.65
54220 Microforms	473,000.00	510,499.40	263,191.10	229,867.21	17,441.09

Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2008

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
54310 Video Media	1,733,025.00	1,879,278.54	1,124,383.43	390,063.40	364,831.71
54320 Audio Media - Spoken	471,167.00	507,035.44	208,957.35	143,092.47	154,985.62
54325 Audio Media - Music	769,150.00	993,142.71	529,057.43	289,613.19	174,472.09
54350 Computer Media	402,520.00	458,158.59	277,728.39	103,640.53	76,789.67
54500 Database Services	1,844,400.00	1,936,067.45	926,495.49	306,540.15	703,031.81
54600 Interlibrary Loan	7,000.00	7,177.92	4,844.40	2,275.25	58.27
54710 Bookbinding	100,000.00	132,556.30	81,322.65	21,233.65	30,000.00
54720 Preservation Services	85,000.00	133,852.92	64,734.21	50,600.71	18,518.00
54730 Preservation Boxing	20,000.00	24,951.10	17,284.62	6,102.00	1,564.48
54790 Preservation Reformatting	75,000.00	87,675.50	47,059.84	18,907.27	21,708.39
<b>Library Materials</b>	<b>13,460,000.00</b>	<b>\$ 15,493,484.06</b>	<b>\$ 7,708,493.30</b>	<b>\$ 4,357,607.14</b>	<b>\$ 3,427,383.62</b>
55510 Furniture	130,500.00	132,349.00	86,021.29	9,307.64	37,020.07
55520 Equipment	254,000.00	264,300.78	115,074.86	16,118.96	133,106.96
55530 Computer Hardware/Software	0.00	0.00	6,060.24	0.00	(6,060.24)
55700 Motor Vehicles	80,000.00	110,599.40	38,999.40	0.00	71,600.00
<b>Capital Outlay</b>	<b>464,500.00</b>	<b>\$ 507,249.18</b>	<b>\$ 246,155.79</b>	<b>\$ 25,426.60</b>	<b>\$ 235,666.79</b>
57100 Memberships	77,000.00	85,745.94	55,793.94	6,303.00	23,649.00
57200 Taxes	3,000.00	3,511.84	659.16	652.68	2,200.00
57500 Refunds/Reimbursements	23,000.00	26,845.26	12,070.54	15,636.57	(861.85)
<b>Miscellaneous Expenses</b>	<b>103,000.00</b>	<b>\$ 116,103.04</b>	<b>\$ 68,523.64</b>	<b>\$ 22,592.25</b>	<b>\$ 24,987.15</b>
<b>Advances</b>	<b>0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
59900 Transfers Out	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00
<b>Transfers</b>	<b>3,000,000.00</b>	<b>\$ 3,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 3,000,000.00</b>
<b>TOTAL</b>	<b>74,764,776.42</b>	<b>\$ 79,506,423.75</b>	<b>\$ 47,702,622.64</b>	<b>\$ 11,731,748.83</b>	<b>\$ 20,072,052.28</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2008**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	29,389,714.84	54,551,012.54	47,702,622.64	11,731,748.83	24,506,355.91
<b>Total General Fund</b>	<b>\$ 29,389,714.84</b>	<b>\$ 54,551,012.54</b>	<b>\$ 47,702,622.64</b>	<b>\$ 11,731,748.83</b>	<b>\$ 24,506,355.91</b>
201 Anderson	204,897.02	856.44	4,216.44	1,762.27	199,774.75
202 Endowment for the Blind	1,501,617.50	11,650.65	2,779.43	0.00	1,510,488.72
203 Founders	4,398,948.96	10,453.56	80,608.73	27,215.92	4,301,577.87
204 Kaiser	43,259.77	0.00	0.00	0.00	43,259.77
205 Kralej	149,649.29	(70.50)	3,007.15	288.68	146,282.96
206 Library	113,289.30	32,965.23	832.75	0.00	145,421.78
207 Pepke	92,236.33	387.80	929.19	725.00	90,969.94
208 Wickwire	1,079,906.25	2,752.59	13,151.04	10,571.00	1,058,936.80
209 Wittke	64,355.18	231.86	1,727.89	0.00	62,859.15
210 Young	2,735,413.87	54,422.09	49,078.02	0.00	2,740,757.94
225 Friends	9,953.79	12,000.00	10,829.03	0.00	11,124.76
226 Judd	5,245.74	164,199.00	94,672.22	19,020.25	55,752.27
228 Lockwood Thompson Memorial	277,560.31	84,032.00	155,413.25	149,218.81	56,960.25
229 Ohio Center for the Book	0.00	1,900.00	900.00	0.00	1,000.00
230 Schweinfurth	30.07	11,180.00	40,170.00	1,710.00	(30,669.93)
242 Cleveland NCA Kiosk	16,965.30	0.00	1,565.24	1,030.40	14,369.66
243 Gates Foundation	43,004.17	0.00	43,004.17	0.00	0.00
244 Harvard CS Kiosk Project	9,686.49	0.00	604.92	325.34	8,756.23
250 MetLife-Fit for Life	0.00	12,500.00	0.00	1,200.00	11,300.00
251 LSTA-Library for the Blind	0.00	116,000.00	116,000.00	0.00	0.00
252 LSTA-Know It Now	176,823.44	572,930.79	522,690.43	224,197.30	2,866.50
<b>Total Special Revenue Funds</b>	<b>\$ 10,922,842.78</b>	<b>\$ 1,088,391.51</b>	<b>\$ 1,142,179.90</b>	<b>\$ 437,264.97</b>	<b>\$ 10,431,789.42</b>
401 Building & Repair	11,446,825.38	0.00	1,309,834.56	711,525.26	9,425,465.56

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2008**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
<b>Total Capital Project Funds</b>	<b>\$ 11,446,825.38</b>	<b>\$ 0.00</b>	<b>\$ 1,309,834.56</b>	<b>\$ 711,525.26</b>	<b>\$ 9,425,465.56</b>
501 Abel	171,165.82	613.90	0.00	0.00	171,779.72
502 Ambler	1,586.52	0.00	0.00	0.00	1,586.52
503 Beard	116,771.45	304.66	2,405.00	0.00	114,671.11
504 Klein	3,759.95	0.00	0.00	0.00	3,759.95
505 Malon/Schroeder	221,485.72	65.05	4,739.31	510.00	216,301.46
506 McDonald	132,437.20	468.99	2,953.80	0.00	129,952.39
507 Ratner	67,312.67	410.51	4,082.05	0.00	63,641.13
508 Root	28,610.63	93.34	685.00	125.43	27,893.54
509 Sugarman	178,754.73	(302.45)	7,351.74	0.00	171,100.54
510 Thompson	123,280.91	273.98	0.00	0.00	123,554.89
511 Weidenthal	4,674.99	0.00	0.00	0.00	4,674.99
512 White	1,705,967.93	4,088.89	21,541.89	12,892.20	1,675,622.73
<b>Total Permanent Funds</b>	<b>\$ 2,755,808.52</b>	<b>\$ 6,016.87</b>	<b>\$ 43,758.79</b>	<b>\$ 13,527.63</b>	<b>\$ 2,704,538.97</b>
<b>Total All Funds</b>	<b>\$ 54,515,191.52</b>	<b>\$ 55,645,420.92</b>	<b>\$ 50,198,395.89</b>	<b>\$ 12,894,066.69</b>	<b>\$ 47,068,149.86</b>

Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending September 30, 2008

<b>Balance of All Funds</b>	<b><u>\$ 59,962,216.55</u></b>
Chase-Checking	10,000.00
National City-Checking	10,000.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	(614,377.56)
KeyBank-MC/MISA	99,808.88
Fifth Third - Checking	443,232.46
Petty Cash	350.00
Change Fund	5,100.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
<b>Cash in Library Treasury</b>	<b><u>\$(45,886.22)</u></b>
National City - Investments	29,418,957.77
NCB/Allegiant Money Market	2,427,911.96
KeyBank - Victory Fund	2,166,432.27
STAR OHIO Investment	13,191,754.93
<b>Investments</b>	<b><u>\$ 47,205,056.93</u></b>
NCB Endowment Acct	12,803,045.84
<b>Endowment Account</b>	<b><u>\$ 12,803,045.84</u></b>
<b>Cash in Banks and On Hand</b>	<b><u>\$ 59,962,216.55</u></b>





STATEMENT OF ACCOUNT  
FOR THE PERIOD 07/01/08 THROUGH 09/30/08

CLEVELAND PUBLIC LIBRARY ENDOWMENT  
FUND

ACCOUNT NUMBER: 01404713000

RECEIVED  
FINANCIAL SERVICES  
2008 OCT -6 PM 12:05

CLEVELAND PUBLIC LIBRARY  
ATTN: JOAN L. TOMKINS  
325 SUPERIOR AVENUE  
CLEVELAND, OHIO 44114-1271

RELATIONSHIP MANAGER: TIMOTHY F MCDONOUGH  
PHONE: 216-222-2576  
ADMINISTRATIVE OFFICER: ELLEN A HUGHES  
PHONE: 216-222-9982

**IMPORTANT INFORMATION ABOUT YOUR ACCOUNT**

MARKET VALUES SHOWN ON THIS STATEMENT ARE OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE. HOWEVER, NATIONAL CITY AND ITS AFFILIATES CANNOT GUARANTEE THEIR ACCURACY. FOR ASSETS NOT TRADED ON AN EXCHANGE, INCLUDING BUT NOT LIMITED TO CLOSELY-HELD SECURITIES, LIMITED PARTNERSHIPS AND HEDGE FUNDS, THE MARKET VALUE IS REPORTED BASED ON EITHER A VALUATION/ESTIMATE OR COST OR AT \$1. IN ANY EVENT, THE REPORTED MARKET VALUE IS NOT CURRENT TRUE MARKET VALUE AND SHOULD NOT BE RELIED UPON FOR PURPOSES SUCH AS LOAN COLLATERAL.

**STATUTE OF LIMITATIONS:**

**A STATUTE OF LIMITATIONS IS THE PERIOD OF TIME WITHIN WHICH AN ACTION MUST BE FILED OR ELSE BE BARRED.** AN ACTION FOR BREACH OF TRUST BASED ON MATTERS DISCLOSED IN A TRUST ACCOUNTING OR OTHER WRITTEN REPORT OF THE TRUSTEE MAY BE SUBJECT TO A STATUTE OF LIMITATIONS PERIOD THAT COMMENCES FROM THE DATE A BENEFICIARY IS SENT OR RECEIVES THE TRUST ACCOUNTING OR OTHER WRITTEN REPORT. IN ORDER FOR THE STATUTE OF LIMITATIONS TO COMMENCE IN SOME STATES, SUCH AS FLORIDA, MICHIGAN, MISSOURI, OHIO AND PENNSYLVANIA, TRUST BENEFICIARIES MUST ALSO RECEIVE NOTICE THAT DISCLOSES THE STATUTE OF LIMITATIONS PERIOD. IN FLORIDA THIS STATUTE OF LIMITATIONS PERIOD IS SIX MONTHS FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS RECEIVED. IN MICHIGAN AND MISSOURI THIS STATUTE OF LIMITATIONS PERIOD IS ONE YEAR FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS SENT. IN OHIO THIS STATUTE OF LIMITATIONS PERIOD IS TWO YEARS FROM THE DATE SUCH AN ACCOUNTING OR REPORT IS SENT. IN PENNSYLVANIA, THE STATUTE OF LIMITATIONS RUNS SIX MONTHS AFTER THE TRUST BENEFICIARY RECEIVES THE FOURTH CONSECUTIVE ANNUAL TRUST ACCOUNTING OR REPORT SUBSEQUENT TO THE ANNUAL ACCOUNTING OR REPORT FOR THE YEAR IN WHICH THE TRANSACTION OCCURRED. STATUTE OF LIMITATIONS PERIODS VARY FROM STATE TO STATE, OR MAY DIFFER BASED ON ACCOUNT TYPE, AND IN SOME STATES, MORE THAN ONE STATUTE OF LIMITATIONS MAY APPLY TO AN ACTION. IF YOU HAVE QUESTIONS REGARDING ANY STATUTES OF LIMITATIONS, PLEASE CONSULT YOUR ATTORNEY.

**MUTUAL FUNDS ARE NOT INSURED OR GUARANTEED BY NATIONAL CITY OR ANY OF ITS AFFILIATES, THE FDIC OR ANY OTHER GOVERNMENT AGENCY OR GOVERNMENT-SPONSORED AGENCY.**

**COMMON TRUST FUNDS / COLLECTIVE FUNDS:**

ERNST & YOUNG COMPLETES AN ANNUAL AUDIT OF OUR COMMON AND COLLECTIVE FUNDS. IF YOUR ACCOUNT HOLDS ONE OF THESE FUNDS, A COPY OF THE MOST RECENT REPORT WILL BE PROVIDED TO YOU UPON REQUEST.

**TEMPORARY INVESTMENT PRACTICES:**

IF THIS ACCOUNT UTILIZES A MONEY MARKET SHEEP VEHICLE, AVAILABLE CASH IS AUTOMATICALLY TRANSFERRED EACH BUSINESS DAY TO A DESIGNATED MONEY MARKET FUND. NO FEE IS CHARGED FOR THIS SERVICE, UNLESS SPECIFICALLY ARRANGED BY AGREEMENT WITH YOU AND REFLECTED ON YOUR STATEMENT.

**SHAREHOLDER SERVICING FEES:**

CERTAIN MUTUAL FUND FAMILIES PAY FINANCIAL INSTITUTIONS FOR PROVIDING SHAREHOLDER SERVICES, INCLUDING BUT NOT LIMITED TO, AGGREGATING AND PROCESSING PURCHASES AND REDEMPTIONS, ALLOCATING DIVIDENDS AND DISTRIBUTING PROXY MATERIALS. PAYMENT FOR SUCH SERVICES IS NOT CHARGED TO YOUR ACCOUNT; IT IS A FUND LEVEL EXPENSE AND VARIES ACCORDING TO FUND. GENERALLY, THE ANNUAL AMOUNT RANGES BETWEEN 0.15% AND 0.40% OF THE DAILY NET ASSETS. UPON REQUEST, NATIONAL CITY WILL PROVIDE DETAILS ABOUT SUCH FEES, IF ANY, FROM MUTUAL FUNDS HELD IN YOUR ACCOUNT. NATIONAL CITY'S RECEIPT OF ANY FEES OF THIS TYPE WILL HAVE A DE MINIMUS OR NO IMPACT ON THE FUND'S YIELD. NATIONAL CITY DOES NOT RECEIVE SHAREHOLDER SERVICING FEES FOR ALLEGiant FUNDS HELD IN YOUR ACCOUNT.

**INVESTMENT MANAGEMENT FEES:**

NATIONAL CITY BANK RECEIVES A CO-ADMINISTRATOR FEE FROM ALLEGiant FUNDS OF .0375% PER ANNUM. ALLEGiant ASSET MANAGEMENT COMPANY, AN AFFILIATE OF NATIONAL CITY CORPORATION, RECEIVES INVESTMENT ADVISORY FEES PER ANNUM AS FOLLOWS:

ALLEGiant ADVANTAGE INSTITUTIONAL MONEY MKT FD	\$1.50 PER \$1000	ALLEGiant TOTAL RETURN ADVANTAGE FUND	\$5.50 PER \$1000
ALLEGiant TREASURY MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant GOVERNMENT MORTGAGE FUND	\$5.50 PER \$1000
ALLEGiant GOVERNMENT MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant LARGE CAP CORE EQUITY FUND	\$7.50 PER \$1000
ALLEGiant MONEY MARKET FUND	\$3.00 PER \$1000	ALLEGiant LARGE CAP GROWTH FUND	\$7.50 PER \$1000
ALLEGiant OH MUNICIPAL MONEY MARKET FUND	\$2.00 PER \$1000	ALLEGiant LARGE CAP VALUE FUND	\$7.50 PER \$1000
ALLEGiant TAX EXEMPT MONEY MARKET FUND	\$2.00 PER \$1000	ALLEGiant BALANCED ALLOCATION FUND	\$7.50 PER \$1000
ALLEGiant PA TAX EXEMPT MONEY MARKET FUND	\$2.00 PER \$1000	ALLEGiant MID CAP VALUE FUND	\$10.00 PER \$1000
ALLEGiant S&P 500 INDEX FUND	\$3.50 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP CORE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant ULTRA SHORT BOND FUND	\$4.00 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP GROWTH FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant LIMITED MATURITY BOND FUND	\$4.50 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP FOCUSED VALUE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant HIGH YIELD BOND FUND	\$5.00 PER \$1000	ALLEGiant MULTI-FACTOR SMALL CAP VALUE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant OH INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1000	ALLEGiant MULTI-FACTOR MID CAP GROWTH FUND	\$10.00 PER \$1000
ALLEGiant MI INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1000	ALLEGiant SMALL CAP CORE FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant PA INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1000	ALLEGiant SMALL CAP GROWTH FUND <sup>1</sup>	\$10.00 PER \$1000
ALLEGiant BOND FUND	\$5.50 PER \$1000	ALLEGiant INTERNATIONAL EQUITY FUND	\$11.50 PER \$1000
ALLEGiant INTERMEDIATE BOND FUND	\$5.50 PER \$1000	AIG SUNAMERICA FOCUSED SMALL-CAP VALUE PORTFOLIO	\$4.50 PER \$1000 ON FIRST \$50 MILLION, \$4.00 PER \$1000 OVER \$50 MILLION
ALLEGiant INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1000		

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CLEVE PUB LIB ENDMT FD  
ACCOUNT: 01404713000

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National City Bank

ASSET SUMMARY

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

AS OF 09/30/08

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<u>ASSET CATEGORY</u>	<u>FEDERAL TAX COST</u>	<u>MARKET VALUE</u>	<u>PERCENT OF ACCOUNT</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
PRINCIPAL CASH	229,959.60-	229,959.60-	1.81 %		
INCOME CASH	229,959.60	229,959.60	1.81 %		
CASH EQUIVALENTS	361,401.79	361,401.79	2.84 %	5,060	1.40 %
FIXED INCOME SECURITIES	4,773,683.89	4,726,865.39	37.10 %	229,196	4.85 %
EQUITIES	5,628,723.02	5,697,651.57	44.72 %	82,354	1.45 %
MUTUAL FUNDS	1,945,568.45	1,953,852.58	15.34 %	25,420	1.30 %
TOTAL ASSETS	12,709,377.15	12,739,771.33	100.00 %	342,030	2.68 %

CASH/COST RECONCILIATION

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

07/01/08 THROUGH 09/30/08

	<u>PRINCIPAL</u> <u>CASH</u>	<u>INCOME</u> <u>CASH</u>	<u>TAX COST</u>
BEGINNING BALANCES	164,080.98-	164,080.98	12,824,050.89
<u>ASSET RELATED ACTIVITY</u>			
PURCHASES	2,994,833.65-	0.00	2,994,833.65
SALES/MATURITIES/PRINCIPAL PAYMENTS	2,508,238.30	0.00	2,688,873.46-
CASH SWEEP ACTIVITY	420,633.93	0.00	420,633.93-
TOTAL ASSET RELATED TRANSACTIONS	<u>65,961.42-</u>	<u>0.00</u>	<u>114,673.74-</u>
<u>INCOME</u>			
CASH EQUIVALENTS	0.00	2,294.09	0.00
FIXED INCOME SECURITIES	0.00	52,122.28	0.00
EQUITIES	0.00	20,269.11	0.00
MUTUAL FUNDS	0.00	1,586.27	0.00
OTHER INCOME	82.80	47.77-	0.00
TOTAL INCOME	<u>82.80</u>	<u>76,223.98</u>	<u>0.00</u>
<u>RECEIPTS AND DISBURSEMENTS</u>			
FEES AND OTHER EXPENSES	0.00	10,345.36-	0.00
TOTAL RECEIPTS AND DISBURSEMENTS	<u>0.00</u>	<u>10,345.36-</u>	<u>0.00</u>
ENDING BALANCES	229,959.60-	229,959.60	12,709,377.15

MARKET VALUE RECONCILIATION

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

07/01/08 THROUGH 09/30/08

BEGINNING MARKET VALUE	13,704,927.54
<u>ASSET RELATED ACTIVITY</u>	
REALIZED GAINS/LOSSES	180,635.16-
UNREALIZED GAINS/LOSSES	<u>850,482.47-</u>
TOTAL ASSET RELATED ACTIVITY	1,031,117.63-
<u>INCOME</u>	
CASH EQUIVALENTS	2,294.09
FIXED INCOME SECURITIES	52,122.28
EQUITIES	20,269.11
MUTUAL FUNDS	1,586.27
OTHER INCOME	<u>35.03</u>
TOTAL INCOME	76,306.78
<u>RECEIPTS AND DISBURSEMENTS</u>	
FEES AND OTHER EXPENSES	<u>10,345.36-</u>
TOTAL RECEIPTS AND DISBURSEMENTS	10,345.36-
ENDING MARKET VALUE	12,739,771.33
ACCRUED INCOME	<u>42,263.75</u>
TOTAL VALUE	12,782,035.08

EQUITY DIVERSIFICATION SCHEDULE

CLEVE PUB LIB ENDMT FD  
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COMMON STOCKS	MARKET VALUE	PERCENT OF INDUSTRY	PERCENT OF STOCK
<u>ENERGY</u>			
ENERGY EQUIPMENT & SERVICES	480,864.72	56.56%	8.44%
OIL AND GAS	240,225.60	28.25%	4.22%
ENERGY - MISC	129,122.40	15.19%	2.27%
TOTAL ENERGY	850,212.72	100.00%	14.92%
<u>MATERIALS</u>			
CHEMICALS	123,726.00	64.74%	2.17%
METALS & MINING	67,374.00	35.26%	1.18%
TOTAL MATERIALS	191,100.00	100.00%	3.35%
<u>INDUSTRIALS</u>			
AEROSPACE & DEFENSE	228,904.80	35.87%	4.02%
INDUSTRIAL CONGLOMERATES	171,837.15	26.93%	3.02%
MACHINERY	124,920.00	19.57%	2.19%
COMMERCIAL SERVICES & SUPPLIES	112,518.10	17.63%	1.97%
TOTAL INDUSTRIALS	638,180.05	100.00%	11.20%
<u>CONSUMER DISCRETIONARY</u>			
TEXTILES, APPAREL, LUXURY GOODS	155,877.00	42.35%	2.74%
HOTELS, RESTAURANTS & LEISURE	98,208.60	26.68%	1.72%
SPECIALTY RETAIL	113,955.60	30.96%	2.00%
TOTAL CONSUMER DISCRETIONARY	368,041.20	100.00%	6.46%
<u>CONSUMER STAPLES</u>			
FOOD & STAPLES RETAILING	157,789.00	23.36%	2.77%
BEVERAGES	161,070.20	23.85%	2.83%
FOOD PRODUCTS	217,159.00	32.15%	3.81%
HOUSEHOLD PRODUCTS	139,397.50	20.64%	2.45%
TOTAL CONSUMER STAPLES	675,415.70	100.00%	11.85%

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EQUITY DIVERSIFICATION SCHEDULE

CLEVE PUB LIB ENDMT FD  
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<u>COMMON STOCKS</u>	<u>MARKET VALUE</u>	<u>PERCENT OF INDUSTRY</u>	<u>PERCENT OF STOCK</u>
<u>HEALTH CARE</u>			
HEALTH CARE EQUIPMENT, SUPPLIES	368,252.90	48.51%	6.46%
BIOTECHNOLOGY	126,188.40	16.62%	2.21%
PHARMACEUTICALS	264,705.00	34.87%	4.65%
TOTAL HEALTH CARE	759,146.30	100.00%	13.32%
<u>FINANCIALS</u>			
COMMERCIAL BANKS	112,875.00	11.99%	1.98%
DIVERSIFIED FINANCIAL SERVICES	283,042.40	30.06%	4.97%
CAPITAL MARKETS	234,861.40	24.94%	4.12%
INSURANCE	310,739.60	33.00%	5.45%
TOTAL FINANCIALS	941,518.40	100.00%	16.52%
<u>INFORMATION TECHNOLOGY</u>			
INTERNET SOFTWARE & SERVICES	120,156.00	14.97%	2.11%
SOFTWARE	364,080.95	45.36%	6.39%
COMMUNICATIONS EQUIPMENT	109,754.40	13.67%	1.93%
COMPUTERS & PERIPHERALS	88,654.80	11.04%	1.56%
SEMICONDUCTORS & EQUIPMENT	120,074.50	14.96%	2.11%
TOTAL INFORMATION TECHNOLOGY	802,720.55	100.00%	14.09%
<u>TELECOMMUNICATION SERVICES</u>			
DIVERSIFIED TELECOMM SERVICES	109,793.80	39.57%	1.93%
WIRELESS TELECOMM SERVICES	167,663.10	60.43%	2.94%
TOTAL TELECOMMUNICATION SERVICES	277,456.90	100.00%	4.87%
<u>UTILITIES</u>			
GAS UTILITIES	103,437.60	53.36%	1.82%
MULTI-UTILITIES & UNREG. POWER	90,422.15	46.64%	1.59%
TOTAL UTILITIES	193,859.75	100.00%	3.40%
TOTAL STOCK	5,697,651.57		100.00%



BOND MATURITY SCHEDULE

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	FACE VALUE	% OF TOTAL FACE VALUE	MARKET VALUE	% OF BOND MARKET VALUE
<u>INDIVIDUAL ISSUES</u>				
LESS THAN 1 YEAR	385,000.00	8.04 %	380,880.50	8.06 %
1 TO 5 YEARS	1,831,128.33	38.25 %	1,829,328.21	38.70 %
5 TO 10 YEARS	957,467.00	20.00 %	912,236.42	19.30 %
10 TO 15 YEARS	401,204.91	8.38 %	396,295.97	8.38 %
15 TO 20 YEARS	0.00	0.00 %	0.00	0.00 %
20 + YEARS	1,212,017.56	25.32 %	1,208,124.29	25.56 %
TOTAL	4,786,817.80	100.00 %	4,726,865.39	100.00 %

National City Bank

BOND QUALITY SCHEDULE

CLEVE PUB LIB ENDMT FD  
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MOODY'S BOND RATING	FACE VALUE	% OF TOTAL FACE VALUE	MARKET VALUE	% OF BOND MARKET VALUE
AAA	1,843,595.33	38.51 %	1,873,198.78	39.63 %
AA	375,000.00	7.83 %	345,896.10	7.32 %
A	630,000.00	13.16 %	577,905.55	12.23 %
BAA OR LOWER	0.00	0.00 %	0.00	0.00 %
NOT RATED	1,238,222.47	40.49 %	1,229,864.96	40.83 %
TOTAL	4,786,817.80	100.00 %	4,726,865.39	100.00 %

ASSET STATEMENT  
AS OF 09/30/08

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
	PRINCIPAL CASH	229,959.60-	229,959.60-			
	INCOME CASH	229,959.60	229,959.60			
	<u>CASH EQUIVALENTS</u>					
	<u>CASH EQUIVALENTS - TAXABLE</u>					
	<u>PROPRIETARY MM FDS-TAXABLE</u>					
361,401.79	ALLEGiant TREASURY MONEY MARKET FUND CUSIP: 99ARTREAS	361,401.79 1.00	361,401.79 1.000	0.00	332	1.40 %
	<u>TOTAL CASH EQUIVALENTS</u>	<u>361,401.79</u>	<u>361,401.79</u>	<u>0.00</u>	<u>332</u>	<u>1.40 %</u>
	<u>FIXED INCOME SECURITIES</u>					
	<u>TAXABLE FIXED INCOME SECS</u>					
	<u>TREASURY</u>					
125,000.00	UNITED STATES TREASURY NOTES DTD 08/15/03 4.25% DUE 08/15/13 CUSIP: 912828BH2 MOODY'S RATING: AAA S&P RATING: AAA	132,040.85 105.63	132,685.00 106.148	644.15	679	4.00 %
130,000.00	UNITED STATES TREASURY NOTE DTD 05-17-04 4.75% DUE 05-15-14 CUSIP: 912828CJ7 MOODY'S RATING: AAA S&P RATING: AAA	125,952.74 96.89	141,984.70 109.219	16,031.96	2,332	4.35 %
15,000.00	UNITED STATES TREAS NTS DTD 2/15/00 6.50% DUE 2/15/10 CUSIP: 9128275Z1 MOODY'S RATING: AAA S&P RATING: AAA	15,832.03 105.55	15,945.75 106.305	113.72	125	6.11 %

ASSET STATEMENT

CLEVE PUB LIB ENDMT FD  
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AS OF 09/30/08

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
320,000.00	UNITED STATES TREASURY NT DTD 7/31/06 4.875% DUE 7/31/11 CUSIP: 912828FN5 MOODY'S RATING: AAA S&P RATING: AAA	321,061.33 100.33	343,449.60 107.328	22,388.27	2,628	4.54 %
15,000.00	UNITED STATE TREASURY NT DTD 8/15/06 4.875% DUE 8/15/16 CUSIP: 912828FQ8 MOODY'S RATING: AAA S&P RATING: AAA	16,311.39 108.74	16,236.30 108.242	75.09-	93	4.50 %
TOTAL TREASURY		611,198.34	650,501.35	39,103.01	5,857	4.43 %
<u>IIPS</u>						
157,467.00	US TREASURY NOTE (TIPS) DTD 1/15/08 1.625% DUE 1/15/18 CUSIP: 912828HN3 MOODY'S RATING: AAA S&P RATING: AAA	152,424.25 96.80	149,151.17 94.719	3,273.08-	542	1.72 %
<u>AGENCY</u>						
380,000.00	FEDERAL NATL MTG ASSN DTD 11-23-05 4.75% DUE 12-15-10 CUSIP: 31359NZL0 MOODY'S RATING: AAA S&P RATING: AAA	393,151.42 103.46	392,707.20 103.344	444.22-	5,315	4.60 %
385,000.00	FEDERAL NATL MTG ASSN DISC NOTE DTD 2/15/08 ZERO CPN DUE 2/9/09 CUSIP: 313589BR3	380,071.57 98.72	380,880.50 98.930	808.93	0	2.88 %
TOTAL AGENCY		773,222.99	773,587.70	364.71	5,315	3.75 %

ASSET STATEMENT  
AS OF 09/30/08

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>CORPORATE</b>						
30,000.00	ALABAMA POWER CO DTD 01-18-06 5.20% DUE 01-15-16 CUSIP: 010392ERS MOODY'S RATING: A2 S&P RATING: A	29,930.70 99.77	28,386.00 94.620	1,544.70-	329	5.50 %
20,000.00	ALLSTATE LIFE GLOBAL FDG SECD MED TERM NTS BOOK ENTRY DTD 4/30/08 5.375% DUE 4/30/13 CUSIP: 02003MBQ6 MOODY'S RATING: AA2 S&P RATING: AA	19,980.00 99.90	19,306.80 96.534	673.20-	451	5.57 %
15,000.00	AMERICAN EXPRESS CORP SR NT DTD 8/28/07 6.15% DUE 8/28/17 CUSIP: 025816AX7 MOODY'S RATING: A1 S&P RATING: A+	14,961.30 99.74	12,764.25 85.095	2,197.05-	85	7.23 %
25,000.00	AMERICAN GEN FIN CORP MED TERM SR NT BOOK ENTRY DTD 10-04-04 3.875% DUE 10-01-09 CUSIP: 02655PSS3 MOODY'S RATING: A3 S&P RATING: BBB	24,350.85 97.40	16,412.75 65.651	7,938.10-	484	5.90 %
15,000.00	APACHE CORPNT DTD 04/11/02 6.250% DUE 04/15/12 CUSIP: 037411AQ8 MOODY'S RATING: A3 S&P RATING: A-	15,998.55 106.66	15,509.70 103.398	488.85-	432	6.04 %
25,000.00	AVON PRODUCTS INC DTD 3/03/08 4.80% DUE 3/01/13 CUSIP: 054303AT9 MOODY'S RATING: A2 S&P RATING: A	24,963.75 99.85	23,721.25 94.885	1,242.50-	100	5.06 %

National City Bank

ASSET STATEMENT  
 AS OF 09/30/08

CLEVE PUB LIB ENDMT FD  
 ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
50,000.00	BANK OF AMERICA CORP NTS DTD 5/2/08 5.65% DUE 5/1/18 CUSIP: 060516DX4 MOODY'S RATING: AA2 S&P RATING: AA-	49,732.50 99.46	42,114.50 84.229	7,618.00-	1,169	6.71 %
25,000.00	CATERPILLAR FIN SERV CORP MTN BE DTD 02/03/05 4.75% DUE 02/17/15 CUSIP: 14912L2M2 MOODY'S RATING: A2 S&P RATING: A	24,754.50 99.02	22,739.50 90.958	2,015.00-	145	5.22 %
10,000.00	CATERPILLAR INC DTD 8/8/06 5.7% DUE 8/15/16 CUSIP: 149123BM2 MOODY'S RATING: A2 S&P RATING: A	9,979.50 99.80	9,847.30 98.473	132.20-	73	5.79 %
10,000.00	CISCO SYSTEMS INC DTD 02-22-06 5.50% DUE 02-22-16 CUSIP: 17275RAC6 MOODY'S RATING: A1 S&P RATING: A+	10,081.80 100.82	9,609.20 96.092	472.60-	60	5.72 %
75,000.00	CITIGROUP INC GLOBAL SR NT DTD 10/17/07 5.30% DUE 10/17/12 CUSIP: 172967EL1 MOODY'S RATING: AA3 S&P RATING: AA-	75,084.75 100.11	66,766.50 89.022	8,318.25-	1,811	5.95 %
30,000.00	COCA-COLA CO NT DTD 11/01/07 5.35% DUE 11/15/17 CUSIP: 191216AK6 MOODY'S RATING: AA3 S&P RATING: A+	29,955.30 99.85	29,657.70 98.859	297.60-	606	5.41 %

ASSET STATEMENT

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
20,000.00	COLGATE-PALMOLIVE CO MED TERM NTS BOOK ENTRY DTD 5/12/08 4.20% DUE 5/1/13 CUSIP: 19416QDL1 MOODY'S RATING: AA3 S&P RATING: AA-	19,995.40 99.98	19,876.00 99.380	119.40-	324	4.23 %
10,000.00	CONOCOPHILLIPS DTD 5/8/08 4.40% DUE 5/15/13 CUSIP: 20825CAM6 MOODY'S RATING: A1 S&P RATING: A	9,982.50 99.83	9,639.10 96.391	343.40-	175	4.56 %
15,000.00	CONSOLIDATED EDISON NT DTD 9/25/06 5.5% DUE 9/15/16 CUSIP: 20911IEN9 MOODY'S RATING: A1 S&P RATING: A-	14,942.25 99.62	14,146.05 94.307	796.20-	37	5.83 %
15,000.00	COSTCO WHSL CORP NEW DTD 2/20/07 5.50% DUE 3/15/17 CUSIP: 22160KAC9 MOODY'S RATING: A2 S&P RATING: A	14,536.80 96.91	14,869.80 99.132	333.00	37	5.55 %
25,000.00	CREDIT SUISSE FIRST BOSTON USA INC DTD 08-17-05 4.875% DUE 08-15-10 CUSIP: 22541LBH5 MOODY'S RATING: AA1 S&P RATING: AA-	24,998.00 99.99	24,850.75 99.403	147.25-	156	4.90 %
15,000.00	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00055 DTD 7/17/07 6% DUE 7/17/17 CUSIP: 25468PCG9 MOODY'S RATING: A2 S&P RATING: A	14,966.55 99.78	14,965.95 99.773	0.60-	185	6.01 %

ASSET STATEMENT

CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

AS OF 09/30/08

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
20,000.00	DU PONT E I DE NEMOURS & CO NT DTD 7/28/08 5.00% DUE 7/15/13 CUSIP: 2635348U2 MOODY'S RATING: A2 S&P RATING: A	19,801.60 99.01	19,698.60 98.493	103.00-	175	5.08 %
10,000.00	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD DTD 1/10/08 5.25% DUE 1/15/18 CUSIP: 26442CAC8 MOODY'S RATING: A2 S&P RATING: A	9,966.00 99.66	9,454.10 94.541	511.90-	111	5.55 %
15,000.00	FLORIDA PWR & LIGHT NT DTD 10/10/07 5.55% DUE 11/01/17 CUSIP: 341081EZ6 MOODY'S RATING: AA3 S&P RATING: A	14,995.80 99.97	14,711.55 98.077	284.25-	347	5.66 %
100,000.00	GENERAL ELECTRIC CO NT DTD 12/6/07 5.25% DUE 12/6/17 CUSIP: 369604BC6 MOODY'S RATING: AAA S&P RATING: AAA	100,245.75 100.25	87,503.00 87.503	12,742.75-	1,677	6.00 %
10,000.00	GENWORTH FINANCIAL INC DTD 09/19/05 4.95% DUE 10/01/15 CUSIP: 37247DAF3 MOODY'S RATING: A2 S&P RATING: A	9,984.90 99.85	8,029.20 80.292	1,955.70-	248	6.16 %
15,000.00	GOLDMAN SACHS GROUP INC DTD 10/14/03 5.25% DUE 10/15/13 CUSIP: 38141GDQ4 MOODY'S RATING: AA3 S&P RATING: AA-	12,900.00 86.00	12,617.25 84.115	282.75-	363	6.24 %



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CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
25,000.00	GOLDMAN SACHS GROUP INC SR NT DTD 4/1/08 6.15% DUE 4/1/18 CUSIP: 381416FMI MOODY'S RATING: AA3 S&P RATING: AA-	24,896.55 99.59	20,787.75 83.151	4,108.80-	769	7.40 %
10,000.00	HEWLETT-PACKARD CO DTD 2/27/07 5.40% DUE 3/1/17 CUSIP: 428236AMS MOODY'S RATING: A2 S&P RATING: A	9,923.00 99.23	9,412.40 94.124	510.60-	45	5.74 %
15,000.00	HONEYWELL INTL NT DTD 7/27/07 5.625% DUE 8/01/12 CUSIP: 438516AV8 MOODY'S RATING: A2 S&P RATING: A	14,970.75 99.80	15,459.30 103.062	488.55	141	5.46 %
25,000.00	INTERNATIONAL LEASE FIN CORP MTN DTD 9/14/07 5.625% DUE 9/15/10 CUSIP: 45974VB56 MOODY'S RATING: A3 S&P RATING: A-	25,056.00 100.22	16,810.75 67.243	8,245.25-	63	8.37 %
25,000.00	JOHN DEERE CAPITAL CORP MTN DTD 4/3/08 5.35% DUE 4/3/18 CUSIP: 24422EQR3 MOODY'S RATING: A2 S&P RATING: A	24,923.50 99.69	22,663.50 90.654	2,260.00-	661	5.90 %
30,000.00	JOHNSON & JOHNSON DTD 8/16/07 5.55% DUE 8/15/17 CUSIP: 478160AQ7 MOODY'S RATING: AAA S&P RATING: AAA	30,000.00 100.00	30,501.90 101.673	501.90	213	5.46 %
10,000.00	JP MORGAN CHASE & CO SR NT DTD 12/20/07 6.00% DUE 1/15/18 CUSIP: 46625HGY0 MOODY'S RATING: AA2 S&P RATING: AA-	10,390.90 103.91	9,118.70 91.187	1,272.20-	127	6.58 %

ASSET STATEMENT  
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 ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
40,000.00	JP MORGAN CHASE & CO SR NT DTD 4/28/08 4.75% DUE 5/01/13 CUSIP: 46625HHB9 MOODY'S RATING: AA2 S&P RATING: AA-	39,877.90 99.69	37,225.60 93.064	2,652.30-	808	5.10 %
75,000.00	MBNA CR CARD MASTER NT TR 2005-6 NT CL A DTD 8/25/05 4.50% DUE 1/15/13 CUSIP: 55264TDE8 MOODY'S RATING: AAA S&P RATING: AAA	74,625.00 99.50	74,387.25 99.183	237.75-	281	4.54 %
15,000.00	MCDONALDS CORP MED TERM NTS BOOK ENTRY DTD 10/18/07 5.80% DUE 10/15/17 CUSIP: 58013MEB6 MOODY'S RATING: A3 S&P RATING: A	14,989.70 99.80	14,916.45 99.443	53.25-	401	5.83 %
45,000.00	MERRILL LYNCH & CO INC MED TERM NTS BOOK ENTRY DTD 2/5/08 5.45% DUE 2/5/13 CUSIP: 59018YM40 MOODY'S RATING: A2 S&P RATING: A	45,049.90 100.11	40,536.90 90.082	4,513.00-	382	6.05 %
15,000.00	METLIFE INC SR DEB SECS DTD 8/15/08 6.817% DUE 8/15/18 SER A CUSIP: 59156RAR9 MOODY'S RATING: A2 S&P RATING: A	15,052.50 100.35	14,193.00 94.620	859.50-	131	7.20 %
25,000.00	MIDAMERICAN ENERGY CO DTD 10/01/04 4.65% DUE 10/01/14 CUSIP: 595620AD7 MOODY'S RATING: A2 S&P RATING: A-	24,556.25 98.23	23,172.75 92.691	1,383.50-	581	5.02 %

ASSET STATEMENT  
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CLEVE PUB LIB ENDMT FD  
ACCOUNT NO. 01404713000

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
25,000.00	NATIONAL RURAL UTIL COOP NT DTD 6/30/08 5.50% DUE 7/01/13 CUSIP: 637432LM5 MOODY'S RATING: A1 S&P RATING: A+	25,001.20 100.00	24,816.75 99.267	184.45-	348	5.54 %
20,000.00	ORACLE CORP NT DTD 4/9/08 4.95% DUE 4/15/13 CUSIP: 68389XAD7 MOODY'S RATING: A2 S&P RATING: A	19,992.80 99.96	19,935.40 99.677	57.40-	473	4.97 %
10,000.00	PECO ENERGY CO1ST & REF MTG BD DTD 3/3/08 5.35% DUE 3/1/18 CUSIP: 693304AL1 MOODY'S RATING: A2 S&P RATING: A	9,983.20 99.83	9,084.40 90.844	898.80-	45	5.89 %
20,000.00	PEPSICO INC SR NT DTD 5/28/08 5% DUE 6/01/18 CUSIP: 713448BH0 MOODY'S RATING: AA2 S&P RATING: A+	19,710.80 98.55	19,310.00 96.550	400.80-	342	5.18 %
15,000.00	PITNEY BOWES INC GLOBAL MED TERM NTS DTD 9/11/07 5.750% DUE 9/15/17 CUSIP: 72447XAC1 MOODY'S RATING: A1 S&P RATING: A	14,642.10 97.61	14,661.60 97.744	19.50	38	5.88 %
10,000.00	PRINCIPAL LIFE INC FNDG DTD 11/10/05 5.20% DUE 11/15/10 CUSIP: 74254PJR4 MOODY'S RATING: AA2 S&P RATING: AA	9,995.10 99.95	10,014.80 100.148	19.70	196	5.19 %
25,000.00	SBC COMMUNICATIONS INC DTD 08-18-04 5.625% DUE 06-15-16 CUSIP: 78387GAL7 MOODY'S RATING: A2 S&P RATING: A	24,940.00 99.76	23,152.75 92.611	1,787.25-	414	6.07 %

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ASSET STATEMENT  
 AS OF 09/30/08

PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
25,000.00	SYSCO CORPORATION NT DTD 2/12/08 5.25% DUE 2/12/18 CUSIP: 871829AL1 MOODY'S RATING: A1 S&P RATING: A+	24,827.50 99.31	24,503.50 98.014	324.00-	179	5.36 %
20,000.00	VERIZON COMMUNICATIONS DTD 02-15-06 5.55% DUE 02-15-16 CUSIP: 92343VAC8 MOODY'S RATING: A3 S&P RATING: A	19,839.80 99.20	18,432.00 92.160	1,407.80-	142	6.02 %
50,000.00	WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS BOOK ENTRY DTD 4/25/08 5.50% DUE 5/01/13 CUSIP: 92976WBJ4 MOODY'S RATING: A1 S&P RATING: A+	49,887.00 99.77	41,366.00 82.732	8,521.00-	1,192	6.65 %
20,000.00	WAL-MART STORES INC NT DTD 8/24/07 5.80% DUE 2/15/18 CUSIP: 931142CJ0 MOODY'S RATING: AA2 S&P RATING: AA	21,017.40 105.09	19,538.20 97.691	1,479.20-	148	5.94 %
15,000.00	WALGREEN CO NT DTD 7/17/08 4.875% DUE 8/1/13 CUSIP: 931422AD1 MOODY'S RATING: A1 S&P RATING: A+	14,941.35 99.61	14,995.35 99.969	54.00	150	4.88 %
TOTAL CORPORATE		1,206,159.25	1,116,193.80	89,965.45-	17,846	5.71 %
<b>MORTGAGE</b>						
136,868.55	FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #902804 DTD 11/01/06 5% DUE 11/01/21 CUSIP: 31411BAD5	133,756.92 97.73	136,163.68 99.485	2,406.76	570	5.03 %

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ASSET STATEMENT  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
163,156.44	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #255031 DTD 11/01/03 4.50% DUE 12/01/18 CUSIP: 31371LHG7	164,176.15 100.62	160,756.41 98.529	3,419.74-	612	4.57 %
44,813.39	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #255364 DTD 08-01-04 6.00% DUE 09-01-34 CUSIP: 31371LTV1	45,993.23 102.63	45,533.09 101.606	460.14-	224	5.91 %
120,242.88	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #357707 DTD 2/1/05 5.00% DUE 2/1/35 CUSIP: 31376KKU9	117,340.14 97.59	117,429.20 97.660	89.06	501	5.12 %
106,470.49	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #555800 DTD 09/01/03 5.50% DUE 10/01/33 CUSIP: 31385XNR4	107,551.35 101.02	106,488.59 100.017	1,062.76-	488	5.50 %
27,811.63	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF PL #745257 DTD 01/01/06 6.00% DUE 01/01/36 CUSIP: 31403C5S6	28,003.41 100.69	28,237.98 101.533	234.57	139	5.91 %
100,290.29	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #826905 DTD 7/1/05 5.00% DUE 8/1/35 CUSIP: 31407CU62	98,597.89 98.31	97,881.32 97.598	716.57-	418	5.12 %
80,828.26	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #852422 DTD 01-01-06 5.444% DUE 01-01-36 CUSIP: 31408JAX9	80,878.79 100.06	81,874.18 101.294	995.39	367	5.38 %
101,179.92	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #888459 DTD 5/1/07 4.50% DUE 8/1/20 CUSIP: 31410GB44	98,824.33 97.67	99,375.88 98.217	551.55	379	4.58 %

ASSET STATEMENT  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME	INCOME YIELD AT MARKET
131,803.03	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #888567 DTD 7/1/07 5.50% DUE 12/01/36 CUSIP: 314106FG3	130,052.53 98.67	131,619.82 99.861	1,567.29	604	5.51 %
91,536.26	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #894634 DTD 11/1/06 6.5% DUE 11/1/36 CUSIP: 31410Q4T5	92,950.17 101.55	93,962.66 102.653	1,012.49	496	6.33 %
29,912.83	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #898415 DTD 10/1/06 6.00% DUE 10/1/36 CUSIP: 31410VDU1	30,204.93 100.98	30,332.51 101.403	127.58	150	5.92 %
36,853.65	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #913304 DTD 4/1/07 5.5% DUE 4/1/37 CUSIP: 31411RU55	36,598.86 99.31	36,782.89 99.808	184.03	169	5.51 %
98,422.72	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #944639 DTD 7/1/07 6.00% DUE 7/1/37 CUSIP: 31413F4Y5	97,830.65 99.40	99,797.69 101.397	1,967.04	492	5.92 %
98,610.10	FEDERAL NATL MTG ASSN GTD MTG PASSTHRU CTF POOL #979899 DTD 5/1/08 5.50% DUE 5/1/38 CUSIP: 31414YDC1	95,320.53 96.66	98,410.91 99.798	3,090.38	452	5.51 %
TOTAL MORTGAGE		1,358,079.88	1,364,646.81	6,566.93	6,061	5.33 %

ASSET BACKED

50,000.00 BANK ONE ISSUANCE TRUST  
SER 2004-A1 ASSET BACKED NT CL-A1  
DTD 02/20/04 3.45% DUE 10/17/11  
CUSIP: 06423RB60  
MOODY'S RATING: AAA  
S&P RATING: AAA

48,853.52 49,803.50  
97.71 99.607  
949.98 67  
3.46 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
60,000.00	CHASE FUNDING MTG LN ASSET-BACKED 2003-6 MTG LN ASSET-BKD CTF CL 1A4 DTD 12-01-03 4.499% DUE 08-25-30 CUSIP: 161546GZ3 MOODY'S RATING: AAA S&P RATING: AAA	60,030.47 100.05	55,435.80 92.393	4,594.67-	225	4.87 %
50,000.00	CHASE ISSUANCE TRUST SER 2005-A4 CL A4 DTD 05-31-05 4.23% DUE 01-15-13 CUSIP: 161571A18 MOODY'S RATING: AAA S&P RATING: AAA	49,001.95 98.00	49,496.00 98.992	494.05	94	4.27 %
100,000.00	CITIBANK CREDIT CARD ISSUANCE TR SER 2006-A5 CL A5 DTD 05/23/06 5.30% DUE 05/20/11 CUSIP: 17305EDH5 MOODY'S RATING: AAA S&P RATING: AAA	100,378.91 100.38	100,443.00 100.443	64.09	1,929	5.28 %
145,000.00	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 2812 CL OD DTD 06/01/04 5.00% DUE 12/15/29 CUSIP: 31395AV28	139,200.00 96.00	145,414.70 100.286	6,214.70	604	4.99 %
50,000.00	NISSAN AUTO RECEIVABLES OWNER TRUST SERIES 2008-A ASSET BKD CTF CL A3 DTD 1/24/08 3.89% DUE 7/15/10 CUSIP: 65475FAD7 MOODY'S RATING: AAA S&P RATING: AAA	49,994.36 99.99	48,547.50 97.095	1,446.86-	86	4.01 %
100,000.00	USAA AUTO OWNER TRUST SER 2007-2 MTG PASSTHRU CTF CL A3 DTD 10/4/07 4.90% DUE 2/15/12 CUSIP: 90327TAC7 MOODY'S RATING: AAA S&P RATING: AAA	99,986.55 99.99	99,278.00 99.278	708.55-	218	4.94 %

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46,128.33	WFS FINL OWNER TR 2005-3 CL A4 DTD 7-27-05 4.39% DUE 5-17-13 CUSIP: 962215AE9 MOODY'S RATING: AAA S&P RATING: AAA	45,551.73 98.75	45,839.11 99.373	287.38	79	4.42 %
40,000.00	WORLD OMNI AUTO RECEIVABLES TRUST 2007-B MTG PASSTHRU CTF CL A3A DTD 9/26/07 5.28% DUE 1/17/12 CUSIP: 98156DAD9 MOODY'S RATING: AAA S&P RATING: AAA	39,999.01 100.00	39,804.00 99.510	195.01-	82	5.31 %
TOTAL ASSET BACKED		632,996.50	634,061.61	1,065.11	3,384	4.74 %
<u>CMBS</u>						
39,424.03	BANC AMER COML MTG TR 2006-3 MTG PASSTHRU CTF CL A-1 DTD 8/1/06 5.685% DUE 7/10/44 CUSIP: 059500AA6 S&P RATING: AAA	39,602.68 100.45	38,922.95 98.729	679.73-	187	5.76 %
TOTAL TAXABLE FIXED INCOME SECS		4,773,683.89	4,726,865.39	46,818.50-	39,192	4.85 %
TOTAL FIXED INCOME SECURITIES		4,773,683.89	4,726,865.39	46,818.50-	39,192	4.85 %
<u>EQUITIES</u>						
<u>ENERGY</u>						
<u>ENERGY EQUIPMENT &amp; SERVICES</u>						
2,150.00	NATIONAL OILWELL VARCO INC COM CUSIP: 637071101	126,677.74 58.92	107,994.50 50.230	18,683.24-	0	0.00 %



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1,330.00	SCHLUMBERGER LTD COM CUSIP: 806857108	116,253.58 87.41	103,859.70 78.090	12,393.88-	279	1.08 %
1,513.00	TRANSOCEAN INC ORD SHS CUSIP: 690073100	136,817.49 90.43	166,187.92 109.840	29,370.43	0	0.00 %
4,090.00	WEATHERFORD INTL LTD INC BERNHUDA COM (N/C FROM WEATHERFORD INTL INC) CUSIP: 695089101	58,235.58 14.24	102,822.60 25.140	44,587.02	0	0.00 %
TOTAL ENERGY EQUIPMENT & SERVICES		437,984.39	480,864.72	42,880.33	279	0.23 %
<b>OIL AND GAS</b>						
1,300.00	DEVON ENERGY CORPORATION NEW COM CUSIP: 25179M103	132,452.55 101.89	118,560.00 91.200	13,892.55-	0	0.70 %
1,360.00	EOG RES INC COM CUSIP: 26875P101	110,602.14 81.33	121,665.60 89.460	11,063.46	0	0.60 %
TOTAL OIL AND GAS		243,054.69	240,225.60	2,829.09-	0	0.65 %
<b>ENERGY -- MISC</b>						
2,010.00	NEW ORIENTAL EDUCATIO-SP ADR CUSIP: 647581107	117,413.50 58.41	129,122.40 64.240	11,708.90	0	0.00 %
TOTAL ENERGY		798,452.58	850,212.72	51,760.14	279	0.32 %

National City Bank

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
	<b>MATERIALS</b>					
	<b>CHEMICALS</b>					
2,550.00	ECOLAB INC COM CUSIP: 278865100	84,523.35 33.15	123,726.00 48.520	39,202.65	332	1.07 %
	<b>METALS &amp; MINING</b>					
2,280.00	ALLEGHENY TECHNOLOGIES INC COM (N/C FROM ALLEGHENY TELEDYNE INC) CUSIP: 01741R102	180,569.53 79.20	67,374.00 29.550	113,195.53-	0	2.44 %
	<b>TOTAL MATERIALS</b>	<b>265,092.88</b>	<b>191,100.00</b>	<b>73,992.88-</b>	<b>332</b>	<b>1.55 %</b>
	<b>INDUSTRIALS</b>					
	<b>AEROSPACE &amp; DEFENSE</b>					
1,080.00	BOEING CO COM CUSIP: 097023105	98,565.15 91.26	61,938.00 57.350	36,627.15-	0	2.79 %
2,780.00	UNITED TECHNOLOGIES CORP COM CUSIP: 913017109	135,055.43 48.58	166,966.80 60.060	31,911.37	0	2.13 %
	<b>TOTAL AEROSPACE &amp; DEFENSE</b>	<b>233,620.58</b>	<b>228,904.80</b>	<b>4,715.78-</b>	<b>0</b>	<b>2.31 %</b>
	<b>INDUSTRIAL CONGLOMERATES</b>					
3,350.00	GENERAL ELEC CO COM CUSIP: 369604103	61,666.43 18.41	85,425.00 25.500	23,758.57	1,039	4.86 %
1,265.00	3M COMPANY COM CUSIP: 88579Y101	81,723.46 64.60	86,412.15 68.310	4,688.69	0	2.93 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
	TOTAL INDUSTRIAL CONGLOMERATES	143,589.89	171,837.15	28,447.26	1,039	3.89 %
	MACHINERY					
1,800.00	DANAHER CORPORATION COM CUSIP: 235851102	135,357.81 75.20	124,920.00 69.400	10,437.81-	54	0.17 %
	COMMERCIAL SERVICES & SUPPLIES					
1,910.00	STERICYCLE INC COM CUSIP: 858912108	85,517.22 44.77	112,518.10 58.910	27,000.88	0	0.00 %
	TOTAL INDUSTRIALS	597,885.50	638,180.05	40,294.55	1,093	1.91 %
	CONSUMER DISCRETIONARY					
	TEXTILES, APPAREL, LUXURY GOODS					
2,330.00	NIKE INC CL B CUSIP: 654106103	140,126.83 60.14	155,877.00 66.900	15,750.17	536	1.38 %
	HOTELS, RESTAURANTS & LEISURE					
3,490.00	STARWOOD HOTELS & RESORTS WORLDWIDE, INC. COMMON CUSIP: 85590A401	159,783.83 45.78	98,208.60 28.140	61,575.23-	0	3.20 %
	SPECIALTY RETAIL					
5,820.00	DICKS SPORTING GOODS INC COM CUSIP: 253393102	107,455.65 18.46	113,955.60 19.580	6,499.95	0	0.00 %
	TOTAL CONSUMER DISCRETIONARY	407,366.31	368,041.20	39,325.11-	536	1.44 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
<u>CONSUMER STAPLES</u>						
<u>FOOD &amp; STAPLES RETAILING</u>						
1,600.00	COSTCO WHSL CORP NEW COM CUSIP: 22160K105	113,073.68 70.67	103,888.00 64.930	9,185.68-	0	0.99 %
900.00	WAL MART STORES INC COM CUSIP: 931142103	56,443.10 62.71	53,901.00 59.890	2,542.10-	0	1.59 %
	TOTAL FOOD & STAPLES RETAILING	169,516.78	157,789.00	11,727.78-	0	1.19 %
<u>BEVERAGES</u>						
2,260.00	PEPSICO INC COM CUSIP: 713448108	105,445.31 46.66	161,070.20 71.270	55,624.89	0	2.39 %
<u>FOOD PRODUCTS</u>						
4,000.00	ARCHER DANIELS MIDLAND CO COM CUSIP: 039483102	160,429.07 40.11	87,640.00 21.910	72,789.07-	0	2.37 %
2,050.00	BUNGE LIMITED COM CUSIP: 616962105	140,747.89 68.66	129,519.00 63.180	11,228.89-	0	1.11 %
	TOTAL FOOD PRODUCTS	301,176.96	217,159.00	84,017.96-	0	1.62 %
<u>HOUSEHOLD PRODUCTS</u>						
1,850.00	COLGATE-PALMOLIVE CO COM CUSIP: 194162103	88,809.89 48.01	139,397.50 75.350	50,587.61	0	2.12 %
	TOTAL CONSUMER STAPLES	664,948.94	675,415.70	10,466.76	0	1.81 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>HEALTH CARE</b>						
<b>HEALTH CARE EQUIPMENT,SUPPLIES</b>						
1,450.00	BAXTER INTL INC COM CUSIP: 071813109	94,442.22 65.13	95,163.50 65.630	721.28	315	1.33 %
4,110.00	DENTSPLY INTL INC COM CUSIP: 249030107	168,846.26 41.08	154,289.40 37.540	14,556.86-	185	0.48 %
2,160.00	THERMO FISHER CORP COM CUSIP: 883556102	119,320.26 55.24	118,800.00 55.000	520.26-	0	0.00 %
	<b>TOTAL HEALTH CARE EQUIPMENT,SUPPLIES</b>	<b>382,608.74</b>	<b>368,252.90</b>	<b>14,355.84-</b>	<b>500</b>	<b>0.54 %</b>
<b>BIOTECHNOLOGY</b>						
1,560.00	GENZYME CORP COM-GEN DIV CUSIP: 372917104	96,230.92 61.69	126,188.40 80.890	29,957.48	0	0.00 %
<b>PHARMACEUTICALS</b>						
2,300.00	ABBOTT LABS COM CUSIP: 002824100	123,798.44 53.83	132,434.00 57.580	8,635.56	0	2.50 %
1,050.00	JOHNSON & JOHNSON COM CUSIP: 478160104	74,437.97 70.89	72,744.00 69.280	1,693.97-	0	2.66 %
1,300.00	TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS CUSIP: 881624209	60,773.61 46.75	59,527.00 45.790	1,246.61-	0	0.88 %
	<b>TOTAL PHARMACEUTICALS</b>	<b>259,010.02</b>	<b>264,705.00</b>	<b>5,694.98</b>	<b>0</b>	<b>2.18 %</b>
	<b>TOTAL HEALTH CARE</b>	<b>737,849.68</b>	<b>759,146.30</b>	<b>21,296.62</b>	<b>500</b>	<b>1.02 %</b>

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<u>FINANCIALS</u>						
<u>COMMERCIAL BANKS</u>						
3,225.00	BANK OF AMER CORP COM CUSIP: 060505104	109,769.50 34.04	112,875.00 35.000	3,105.50	0	7.31 %
<u>DIVERSIFIED FINANCIAL SERVICES</u>						
4,590.00	CITIGROUP INC COM CUSIP: 172967101	92,694.60 20.19	94,140.90 20.510	1,446.30	0	6.24 %
4,045.00	JPMORGAN CHASE & CO COM CUSIP: 46625H100	147,406.71 36.44	188,901.50 46.700	41,494.79	0	3.25 %
TOTAL DIVERSIFIED FINANCIAL SERVICES		240,101.31	283,042.40	42,941.09	0	4.25 %
<u>CAPITAL MARKETS</u>						
3,830.00	BANK NEW YORK MELLON CORP COM CONTRA CUSIP: 064058100	160,359.48 41.87	124,781.40 32.580	35,578.08-	0	2.95 %
860.00	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	87,440.11 101.67	110,080.00 128.000	22,639.89	0	1.09 %
TOTAL CAPITAL MARKETS		247,799.59	234,861.40	12,938.19-	0	2.08 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (SEE TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
<b>INSURANCE</b>						
4,040.00	LOEWS CORP COM CUSIP: 540424108	181,415.16 44.90	159,539.60 39.490	21,875.56-	0	0.63 %
2,700.00	METLIFE INC COM CUSIP: 59156R108	168,226.85 62.31	151,200.00 56.000	17,026.85-	0	1.32 %
TOTAL INSURANCE		349,642.01	310,739.60	38,902.41-	0	0.97 %
TOTAL FINANCIALS		947,512.41	941,518.40	5,794.01-	0	2.99 %
<b>INFORMATION TECHNOLOGY</b>						
<b>INTERNET SOFTWARE &amp; SERVICES</b>						
300.00	GOOGLE INC CL A CUSIP: 38259P508	142,613.59 475.38	120,156.00 400.520	22,457.59-	0	0.00 %
<b>SOFTWARE</b>						
3,600.00	CITRIX SYS INC COM CUSIP: 177376100	120,482.63 33.47	90,936.00 25.260	29,546.63-	0	0.00 %
5,965.00	MICROSOFT CORP COM CUSIP: 594918104	107,590.17 18.04	159,205.85 26.690	51,615.68	0	1.95 %
5,610.00	ORACLE CORP COM CUSIP: 68389X105	124,043.66 22.11	113,939.10 20.310	10,104.56-	0	0.00 %
TOTAL SOFTWARE		352,116.46	364,080.95	11,964.49	0	0.85 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (EED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
<u>COMMUNICATIONS EQUIPMENT</u>						
4,865.00	CISCO SYS INC COM CUSIP: 17275R102	69,704.27 14.33	109,754.40 22.560	40,050.13	0	0.00 %
<u>COMPUTERS &amp; PERIPHERALS</u>						
780.00	APPLE INC CUSIP: 037833100	56,438.29 72.36	88,654.80 113.660	32,216.51	0	0.00 %
<u>SEMICONDUCTORS &amp; EQUIPMENT</u>						
4,080.00	MICROCHIP TECHNOLOGY INC COM CUSIP: 595017104	132,537.43 32.48	120,074.40 29.430	12,463.03-	0	4.59 %
TOTAL INFORMATION TECHNOLOGY		753,410.04	802,720.55	49,310.51	0	1.07 %
<u>TELECOMMUNICATION SERVICES</u>						
<u>DIVERSIFIED TELECOMM SERVICES</u>						
4,010.00	AMDOCS LTD ORD CUSIP: 602602103	132,045.68 32.93	109,793.80 27.380	22,251.88-	0	0.00 %
<u>WIRELESS TELECOMM SERVICES</u>						
2,110.00	AMERICAN TOWER CORP CL A CUSIP: 029912201	77,056.54 36.52	75,896.70 35.970	1,159.84-	0	0.00 %
2,420.00	NII HLDGS INC CL B NEW CUSIP: 62913F201	55,145.62 22.79	91,766.40 37.920	36,620.78	0	0.00 %
TOTAL WIRELESS TELECOMM SERVICES		132,202.16	167,663.10	35,460.94	0	0.00 %



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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (CFD TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME
	TOTAL TELECOMMUNICATION SERVICES	264,247.84	277,456.90	13,209.06	0	0.00 %
	UTILITIES					
	GAS UTILITIES					
2,820.00	EQUITABLE RESOURCES INC COM CUSIP: 294549100	107,999.30 37.98	103,437.60 36.680	3,661.70-	0	2.40 %
	MULTI-UTILITIES & UNREG.POWER					
7,735.00	AES CORP COM CUSIP: 00130H105	85,057.54 11.00	90,422.15 11.690	5,364.61	0	0.00 %
	TOTAL UTILITIES	192,156.84	193,859.75	1,702.91	0	1.28 %
	TOTAL EQUITIES	5,628,723.02	5,697,651.57	68,928.55	2,740	1.45 %
	MUTUAL FUNDS					
	LARGE CAP					
	L.C. - VALUE PRPY					
51,435.816	ALLEGIANTE LARGE CAP VALUE FD CLASS I #412 CUSIP: 01748V742	699,529.00 13.60	719,587.07 13.990	20,058.07	0	2.05 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	FED TAX COST COST PER UNIT	MARKET VALUE MARKET PRICE	UNREALIZED GAIN/LOSS (FEED TO MKT)	ACCRUED YIELD AT INCOME MARKET	INCOME YIELD AT MARKET
	<u>SMALL CAP</u>					
	<u>SC - CORE PRPTY</u>					
57,691.665	ALLEGIAN SMALL CAP CORE FD CLASS I #426 CUSIP: 01748V585	626,551.00 10.86	558,455.32 9.680	68,095.68-	0	0.18 %
	<u>DEVELOPED INTL ME'S &amp; ETF'S</u>					
	<u>IM - CORE PRPTY</u>					
53,465.996	ALLEGIAN INTERNATIONAL EQUITY FD CLASS I #409 CUSIP: 01748E120	619,488.45 11.59	675,810.19 12.640	56,321.74	0	1.43 %
	TOTAL MUTUAL FUNDS	1,945,568.45	1,953,852.58	8,284.13	0	1.30 %
	TOTAL ASSETS	12,709,377.15	12,739,771.33	30,394.18	42,264	2.68 %

PENDING TRADES

CLEVE PUB LIB ENDMT FD  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	TRADE DATE SETTLE DATE	TRADE VALUE TRADE PRICE	END OF MONTH MARKET VALUE MARKET PRICE	MARKET VALUE ADJUSTMENT
PENDING ACQUISITIONS					
20,000	WISCONSIN ELEC PWR CO DEB DTD 10/1/08 6.00% DUE 4/1/14 976656CA4	09/25/08 10/01/08	19,961.20 99.806	19,929.80 99.649	31.40-
460	WEATHERFORD INTL LTD INC BERMUDA COM (N/C FROM WEATHERFORD INTL INC) 695089101	09/30/08 10/03/08	11,353.90 24.682	11,564.40 25.140	210.50
TOTAL PENDING ACQUISITIONS				31,494.20	179.10

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PENDING TRADES

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PAR VALUE OR SHARES	ASSET DESCRIPTION	TRADE DATE SETTLE DATE	TRADE VALUE TRADE PRICE	END OF MONTH MARKET VALUE MARKET PRICE	MARKET VALUE ADJUSTMENT
20,000	UNITED STATES TREASURY NOTES DTD 08/15/03 4.25% DUE 08/15/13 912828BH2	09/25/08 10/01/08	21,153.84 105.769	21,229.60 106.148	75.76
370	METLIFE INC COM 59156R108	09/30/08 10/03/08	17,425.09 47.095	20,720.00 56.000	3,294.91
TOTAL PENDING DISPOSITIONS			38,578.93	41,949.60	3,370.67

BROKER COMMISSIONS

CLEVE PUB LIB ENDMT FD

ACCOUNT NO. 01404713000

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BROKER	COMMISSIONS PAID	% OF TOTAL COMMISSIONS	TOTAL TRANSACTION VALUE	% OF TRANSACTION VALUE
BANC/AMERICA SECURITIES LLC	21.60	0.97%	16,378.33	0.58%
BEAR, STEARNS SECURITIES CORP.	27.00	1.21%	14,018.86	0.50%
BERNSTEIN SANFORD C & CO INC	43.11	1.94%	34,811.91	1.23%
CITATION GROUP (THE)	208.21	9.36%	155,398.37	5.49%
CITIGROUP GLOBAL MARKETS INC.	128.07	5.76%	199,825.98	7.06%
COWEN & COMPANY, LLC	94.36	4.24%	121,395.50	4.29%
CREDIT SUISSE FIRST BOSTON LLC	314.28	14.12%	579,427.28	20.47%
FOX-PITT KELTON INC..	11.25	0.51%	8,593.55	0.30%
GOLDMAN, SACHS & CO	226.49	10.18%	190,170.34	6.72%
INVESTMENT TECHNOLOGY GROUP	272.48	12.25%	459,471.05	16.23%
ISI GROUP, INC.	24.75	1.11%	27,103.36	0.96%
J.P. MORGAN SECURITIES (DTC)	26.00	1.17%	63,647.02	2.25%
KEEFE BRUYETTE AND WOODS INC.	86.49	3.89%	55,290.32	1.95%
LEHMAN BROTHERS INC.	229.65	10.32%	228,422.96	8.07%
LIQUIDNET INC	124.74	5.61%	235,221.57	8.31%
MERRILL LYNCH,	16.20	0.73%	23,115.00	0.82%
MIDWEST RESEARCH SECURITIES	15.30	0.69%	16,828.58	0.59%
MORGAN STANLEY & CO., INC.	47.25	2.12%	67,927.31	2.40%
SIMMONS & COMP. INTERNATIONAL	26.55	1.19%	44,939.24	1.59%
STIFEL NICOLAUS	13.95	0.63%	11,925.45	0.42%
URS SECURITIES, LLC	267.30	12.01%	276,624.43	9.77%
<b>TOTAL</b>	<b>2,225.03</b>	<b>100.00%</b>	<b>2,830,535.50</b>	<b>100.00%</b>