

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**  
May 21, 2009

**YEAR 2010 TAX BUDGET**

- WHEREAS, ***Ohio Revised Code*** Section 5705.28 requires the Board of Library Trustees to submit its Tax Budget for Fiscal Year 2010 to the Board of the Cleveland Metropolitan School District on or before May 31, 2009; and
- WHEREAS, ***Ohio Revised Code*** Section 5705.30 requires the Board of the Cleveland Metropolitan School District to adopt and submit the Library's Year 2010 Tax Budget to the County Auditor on or before July 21, 2009; and
- WHEREAS, ***Ohio Revised Code*** Section 5705.281 permits the County Budget Commission to waive the filling of tax budgets provided alternate tax information forms are filed; and
- WHEREAS The Cuyahoga County Budget Commission has requested use of alternate tax information forms; and
- WHEREAS, The financial needs of Cleveland Public Library from **Tax Sources** for Fiscal Year 2010 have been determined to be \$63,000,000; now therefore be it
- RESOLVED, That the Year 2010 Tax Budget and Alternate Tax Information Forms for Cleveland Public Library be presented to the Board of the Cleveland Metropolitan School District and the Cuyahoga County Budget Commission as required by ***Ohio Revised Code***.



**FRANK RUSSO**  
CUYAHOGA COUNTY AUDITOR

RECEIVED  
FINANCIAL SERVICES  
2009 APR 15 AM 11:26

April 14, 2009

Mrs. Holly Carroll, Interim Director  
Cleveland Public Library  
325 Superior Avenue  
Cleveland, OH 44114

Dear Mrs. Carroll:

The Cuyahoga County Budget Commission voted to enact House Bill 129. House Bill 129 eliminates the filing of an annual tax budget by a taxing authority but permits the Budget Commission to request an alternative format to complete its work.

I have enclosed the alternative format that will be used in Cuyahoga County for tax year 2009. Your respective council or board should adopt this alternative format, on or before July 15, 2009, pursuant to your agreement with the Budget Commission. A copy of your alternative format must be filed with the Budget Commission on or before July 20, 2009.

The alternative format can be filed with the Budget Commission via email. Please call your Budget Analyst if you would like to file the alternative format electronically or if additional information is needed. Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tara E. Munn'.

Tara E. Munn, Supervisor  
Cuyahoga County Budget Commission

Encl.

# ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit CLEVELAND PUBLIC LIBRARY

For the Fiscal Year Commencing JANUARY 1, 2010

Fiscal Officer Signature H. SANDRA KUBAN *H. Sandra Kuban* Date MAY 21, 2009

## COUNTY OF CUYAHOGA

### Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code

### Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281,

### Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

# GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

## **SCHEDULE 1**

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

## **NOTE:**

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback,

## **SCHEDULE 2**

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all. In column 3, total estimated receipts should include all revenues plus transfers in excluding property tax must submit a list of all tax transfers.

## **SCHEDULE 3**

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad

## **SCHEDULE 4**

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever

## **SCHEDULE 5**

for more details.

# DIVISION OF TAXES LEVIED

CLEVELAND PUBLIC LIBRARY  
 (Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)  
 (List All Levies Of The Taxing Authority)  
 TAX BUDGET 2010

## SCHEDULE 1

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX \$ AMOUNT Requested Of Budget Commission
General Fund	Current Expenses	11/05/85	Replacement	Continuous	1985 - 2008 -	1986 - 2009 -	1.00	4,000,000
General Fund	Current Expenses	03/04/08	Replacement	5 Years	2012	2013	5.80	33,000,000
Totals								37,000,000

# STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

## SCHEDULE 2

I Fund By Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
General Property Tax & Public Library Fund	4,555,920	37,000,000 26,000,000	8,636,450	76,192,370 <sup>0.00</sup>	76,192,370	-0- <sup>0.00</sup>
Special Revenue	9,000,000		750,000	9,750,000 <sup>0.00</sup>	750,000	9,000,000 <sup>0.00</sup>
Capital	3,000,000			3,000,000 <sup>0.00</sup>	3,000,000	-0- <sup>0.00</sup>
Permanent	1,700,000		50,000	1,750,000 <sup>0.00</sup>	50,000	1,700,000 <sup>0.00</sup>
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00
				0.00		0.00

# UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)  
 (Do Not Include General Obligation Debt Being Paid By Other Sources)  
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

**SCHEDULE 3**

I Purpose Of Bonds Or Notes	II Date Of Issue	III Final Maturity Date	IV Principal Amount Outstanding At The Beginning Of The Calendar Year	V Amount Required To Meet Calendar Year Principal & Interest Payments	VI Amount Receivable From Other Sources To Meet Debt Payments
<b>Totals</b>					

# VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

## SCHEDULE 4

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal Amount Outstanding At The Beginning Of The Calendar Year	VI Amount Required To Meet Calendar Year Principal & Interest Payments	VII Amount Receivable From Other Sources To Meet Debt Payments



# TAX ANTICIPATION NOTES

(Schools Only)

## SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required to Meet Budget Year Principal & Interest Payments		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		

# Cleveland Public Library 2010 Tax Budget Worksheet

Prepared By:  
Sandy Kuban

A	B	C	D	E	F	G	H	I	J	K	L	M
<b>Revenue</b>												
			Valuation	Calculated At 100% Collection Rate	At 2009 Certified Collection Rate of 84.57%	Tax Budget Request	% Tax Budget Above Calculated Amount	2009 Tax Budget Request	2010 Calculated Amount	2010 Tax Budget Request	Exp Decrease %	
1		Property Tax										
2		12/8/2008 Schedule A For 2009	5,876,978,468	37,129,299	31,400,248	44,000,000	19%	44,000,000				
3		Revised 5/4/09 Schedule A for 2010 Est.	5,406,848,786	34,291,972	29,000,720	37,000,000	8%		34,291,972	37,000,000		
4		Loss in Value	470,129,682	2,837,327	2,399,528	7,000,000	-16%	Decrease From 2009 Tax Request				
5												
6												
7												
8		PLF										
9		Certified At the Beginning of 2008		27,076,604				31,000,000				
10		Re-Certified on August 19, 2008 to \$26,497,963 with Actual Collections \$26,433,765		26,497,963								
11		Lost in 2008		578,641	2%							
12												
13		Certified At the Beginning of 2008		27,076,604								
14		Certified At the Beginning of 2009		24,625,428			6%		24,625,428			
15		Lost in 2009 as of 5/11/09		2,451,176	9%							
16												
17		Actual Collections for 2008		26,433,765								
18		Current Estimation of Loss By OLC 15-20%		20%								
19		Anticipated Reduction for 2009		5,286,753	20%							
20												
21		Actual Collections For 2008		26,433,765								
22		Certified For 2009		24,625,428								
23		Budget Reduction in 2009 as of 5/11/09		1,808,337	7%							
24		Additional Budget Reduction if Re-certified at 20% less in 2009		3,478,416	13%							
25		Total Anticipated Reduction for 2009		5,286,753								
26												
27		Actual Collections For 2008		26,433,765								
28		Less 20%		(5,286,753)								
29		Potential/Probable 2009 Re-Certification Amount		21,147,012								
30												
31		Subtotal										
32												
33		Other Sources										
34												
35		Subtotal										
36												
37		Unencumbered Cash Carryover										
38												
39		<b>Total Revenue</b>										
40												
41		<b>Expense</b>										
42												
43		<b>Balanced Budget</b>										

# Cleveland Public Library Public Library Fund Comparision

Prepared By:  
Sandra Kuban

	<u>2008</u>	<u>2009</u>	<u>\$ Change</u>	<u>% Change</u>
Jan	2,126,953	2,084,822	(42,131)	-1.98%
Feb	2,902,363	2,484,954	(417,409)	-14.38%
Mar	1,672,208	1,397,974	(274,234)	-16.40%
Apr	1,933,745	1,612,503	(321,242)	-16.61%
May	3,455,367	2,556,738	(898,629)	-26.01%
<b>Total</b>	<b>12,090,636</b>	<b>10,136,991</b>	<b>(1,953,645)</b>	<b>-16.16%</b>

## CLEVELAND PUBLIC LIBRARY

**TO:** Members of the Board of Library Trustees  
Felton Thomas, Director

**FROM:** Sandra Kuban, Finance Administrator

**RE:** Background and Assumptions for the 2010 Tax Budget

**DATE:** May 19 Finance Committee & May 21, 2009 Board Meeting

For the past several years, Cleveland Public Library has submitted **Alternate Tax Information Forms as requested by the Cuyahoga County Budget Commission**. These forms **must be approved by the Board of Trustees before May 31 each year**. The **Tax Budget** (sometimes referred to as the "request" or "wish list" budget) **documents the Library's need to receive revenue from tax sources, the Public Library Fund (formerly called the Library and Local Government Support Fund or LLGSF) and the Library's general property tax levies.**

The Library has once again used the simplified approach for development of its 2010 Tax Budget as reflected in the use of the Alternate Tax Information Forms. In lieu of having administrators develop a "wish list" budget that must be revisited and revised later in the year, we have applied a **general decrease of approximately 10% to 2010 expenses of \$76,192,370 under 2009 Tax Budget expenses of \$84,587,464**, with minimal program-by-program analysis. In the fall, when there is more information regarding State funding, better estimates for CPL's year-end fund balances and possible Union contract negotiation information, the entire administrative team will participate in the development of the 2010 Appropriation Measure.

### Revenue Assumptions

1. For estimation of **Property Taxes**, a 100% effective and collection rate is used for the March 4, 2008 voter-approved 5-year 5.8 mill levy, which will be in its second year of collection in 2010. In addition, the 1.0 mill perpetual levy is estimated to continue with the same dollar collection as certified in 2009. The calculated amount is based on Cuyahoga County Budget Commission Office's estimate that valuation has declined an additional \$470,129,682 or 8% since the 12/8/08 Schedule A and that, if a collection rate of 100% could be achieved, the result would be \$34,291,972, which includes \$2,000,000 for Rollbacks. Applying this year's certified collection rate of 84.57% brings the calculated amount down to \$29,000,720. The Tax Budget

Request is \$37,000,000, a 16% decrease under 2009's Tax Budget Request of \$44,000,000 but 8% above the calculated amount which allows for the outside possibility of growth or low estimations.

2. **Public Library Fund** (formerly LLGSF) is anticipated to be re-certified for 2009 for \$3,478,416 less than its current certified amount of \$24,625,428 bringing it down to \$21,147,012. The 2010 Tax Budget Request is for \$26,000,000, a 16% decrease from 2009 Tax Budget request of \$31,000,000, but still allowing for the outside possibility of growth over the current certified amount.
3. Therefore, the total estimated tax calculations are \$58,917,400 (\$34,291,972 + \$24,625,428). The total requested for 2010 Tax Budget on tax collections is \$63,000,000, when combining Property Tax and PLF collections.
4. Estimated **other revenues** from CLEVNET, earned interest, fines and fees, etc., are estimated to be \$8,636,450. As instructed by the Cuyahoga County Budget Commission, this category now includes the Commercial Activity Tax (CAT Tax) which is scheduled to generate \$4,627,350. Prior to 2009, the Commercial Activity Tax was included with the Property Tax Request figure. Phasing out will start in 2011.
5. The overall calculations which include other miscellaneous sources, total \$67,553,850; the total General Fund 2010 Tax Budget Request is \$71,636,450, approximately 6% more than the calculated estimates.
6. The estimated carry forward balance available for use in 2010 Tax Budget projection is calculated to be \$4,555,920. This calculation is derived by taking the current 2009 Budget projected ending cash balance at December 31, 2009 of \$18,534,336 and subtracting the anticipated PLF reduction of \$3,478,416 and year end encumbrances, transfers and advances of \$10,500,000.

Cleveland Public Library's currently projected 2010 program of library services will require more than the projected collections. It is consistent with past practice to request funds in excess of probable collections. In fact, it is necessary for the Tax Budget to exceed the next year's tax collections in order for the Library to be eligible to receive its full share of PLF and property tax monies. For the Year 2009, the Tax Budget presented by Cleveland Public Library totaled \$84,587,464 available for expenditure; this 2010 Tax Budget totals \$76,192,370, a 10% decrease.

The Resolution for the Year 2010 Tax Budget Request is being distributed with the packet of materials for the May 21, 2009 Board Meeting.

Cc: Administrators  
Carrie Krenicky

# Proposed 2010 Tax Budget

## With Historical Perspective

Prepared By:  
Sandra Kuban

Column #	1	2	3	4	5	6
		2008			2009	2010 Proposed
		Final			(2)	
	Tax Budget 2008	Actual Budget 2008	Actual Rev/Exp 2008	Tax Budget 2009	Actual Budget 2009	Tax Budget 2010
<b>General Fund</b>						
Beginning Unencumbered Balance	\$ 6,155,195	\$ 24,648,066	\$ 29,389,713	\$ 717,464	\$ 24,896,210	\$ 4,555,920 (3)
Property Taxes (includes Rollbacks)	34,813,694 (1)	27,810,262	30,583,105	44,000,000	31,400,248	37,000,000 (4)
Public Library Fund (formerly LLGSF)	32,000,000	27,076,604	26,433,765	31,000,000	21,147,012	26,000,000 (5)
Other Sources (includes CAT Tax)	7,836,306 (1)	8,676,306	9,719,711	8,870,000	10,582,923	8,636,450 (6)
Total Current Revenue	74,650,000	63,563,172	66,736,581	83,870,000	63,130,183	71,636,450
Total Revenue With Beg Balance	80,805,195	88,211,238	83,126,294	84,587,464	88,025,393	76,192,370
Expenses & Encumbrances	(80,805,195)	(74,764,777)	(71,231,084)	(84,587,464)	(83,469,473)	(76,192,370) (7)
<b>Ending Unencumbered Balance</b>	\$ -	\$ 13,446,461	\$ 24,895,210	\$ -	\$ 4,555,920	\$ -
<b>Special Revenue Funds</b>						
Beginning Unencumbered Balance	\$ 9,000,000	\$ 10,516,625	\$ 10,922,846	\$ 9,000,000	\$ 9,852,471	\$ 9,000,000
Other Sources	1,000,000	1,101,503	997,722	1,000,000	926,851	750,000
Total Current Revenue	1,000,000	1,101,503	997,722	1,000,000	926,851	750,000
Total Revenue With Beg Balance	10,000,000	11,618,128	11,920,568	10,000,000	10,779,322	9,750,000
Expenses & Encumbrances	(1,000,000)	(9,126,071)	(2,068,097)	(1,000,000)	(1,779,322)	(750,000)
<b>Ending Unencumbered Balance</b>	\$ 9,000,000	\$ 2,492,057	\$ 9,852,471	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
<b>Capital Fund</b>						
Beginning Unencumbered Balance	\$ 8,000,000	\$ 10,888,587	\$ 11,446,824	\$ 3,000,000	\$ 4,966,160	\$ 3,000,000
Other Sources	0	3,000,000	0	0	0	0
Total Current Revenue	0	3,000,000	0	0	0	0
Total Revenue With Beg Balance	8,000,000	13,888,587	11,446,824	3,000,000	4,966,160	3,000,000
Expenses & Encumbrances	(4,000,000)	(10,888,587)	(6,480,664)	(3,000,000)	(1,966,160)	(3,000,000)
<b>Ending Unencumbered Balance</b>	\$ 4,000,000	\$ 3,000,000	\$ 4,966,160	\$ -	\$ 3,000,000	\$ -

# Proposed 2010 Tax Budget

## With Historical Perspective

Prepared By:  
Sandra Kuban

	1	2	3	4	5	6
Column #	2008		2009		Proposed	
Permanent Funds	Tax Budget 2008	Final Actual Budget 2008	Actual Rev/Exp 2008	Tax Budget 2009	Actual Budget 2009 (2)	Tax Budget 2010
Beginning Unencumbered Balance	\$ 1,700,000	\$ 2,739,482	\$ 2,038,773	\$ 1,700,000	\$ 1,815,211	\$ 1,700,000
Other Sources	100,000	100,000	(147,996)	100,000	53,500	50,000
Total Current Revenue	100,000	100,000	(147,996)	100,000	53,500	50,000
Total Revenue With Beg Balance	1,800,000	2,839,482	1,890,777	1,800,000	1,868,711	1,750,000
Expenses & Encumbrances	(100,000)	(2,122,446)	(75,566)	(100,000)	(168,711)	(50,000)
<b>Ending Unencumbered Balance</b>	<b>\$ 1,700,000</b>	<b>\$ 717,036</b>	<b>\$ 1,815,211</b>	<b>\$ 1,700,000</b>	<b>\$ 1,700,000</b>	<b>\$ 1,700,000</b>
<b>ALL FUNDS</b>						
Beginning Unencumbered Balance	\$ 24,855,195	\$ 48,792,760	\$ 53,798,156	\$ 14,417,464	\$ 41,529,052	\$ 18,255,920
Property Taxes	34,813,694 (1)	27,810,262	30,583,105	44,000,000	31,400,248	37,000,000
Public Library Fund (formerly LLGSF)	32,000,000	27,076,604	26,433,765	31,000,000	21,147,012	26,000,000
Other Sources	8,936,306 (1)	12,877,809	10,569,437	9,970,000	11,563,274	9,436,450
Total Current Revenue	75,750,000	67,764,675	67,586,307	84,970,000	64,110,534	72,436,450
Total Revenue With Beg Balance	100,605,195	116,557,435	121,384,463	99,387,464	105,639,586	90,692,370
Expenses & Encumbrances	(85,905,195)	(96,901,881)	(79,855,411)	(88,687,464)	(87,383,666)	(79,992,370)
<b>Ending Unencumbered Balance</b>	<b>\$ 14,700,000</b>	<b>\$ 19,655,554</b>	<b>\$ 41,529,052</b>	<b>\$ 10,700,000</b>	<b>\$ 18,255,920</b>	<b>\$ 10,700,000</b>

(1) The 2008 Tax Budget estimate for Property Tax originally included CAT Tax of \$3,186,306 plus Property Tax & Rollbacks of \$34,813,694, totalling \$38,000,000 as shown on the Schedule A dated 12/10/07 but from the 2009 Tax Budget forward, the Cuyahoga Co Budget Commission considers CAT Tax as Other Sources revenue.

(2) The 2009 Actual Budget is per the January 15, 2009 Certificate of Estimated Resources and January 22, 2009 Board-approved Appropriations less \$3,478,416 for the anticipated re-certification of PLF revenue.

(3) The ending 2009 General Fund Cash Balance is slated as of December 31, 2009 to be \$18,534,336. Subtracting \$3,378,416 for PLF reduction, year-end encumbrances, transfers and advances of \$10,500,000, results in a \$4,555,920 carryover for 2010.

(4) Based on 100% effective & collection rate of the 3/4/08 voter-approved 5.8 mills and on the 5/4/09 Cuyahoga County Budget Commission's revised Schedule A tax valuation of approximately \$35,000,000 & plus \$2,000,000 for estimated Rollbacks.

(5) PLF (formerly LLGSF) has been estimated with anticipated probability of continued decline for Tax Budget 2010 from Tax Budget 2009.

(6) CAT Tax is considered as Other Sources revenue with the 2010 scheduled amount being \$4,627,350 plus \$4,009,100 from other sources which includes a 15% reduction in LBPH State Aid, much lower interest income and reduced CLEVNET revenue based on anticipated possible reductions.

(7) The proposed 2010 Tax Budget Expenditures/Encumbrances represents a general 10% decrease in comparison to 2009 Tax Budget Expenditures/Encumbrances.

**Revenue Sources Detail  
For The  
Proposed 2010 Tax Budget  
For Board Presentation May 19, 2009**

Prepared By:  
Sandra Kuban

	2008		2009		2010 Proposed			
	Actual Budget 2008	Actual Revenue 2008	Actual Budget 2009	Tax Budget 2010				
41200 Property Tax	\$ 25,810,282	\$ 25,810,282	\$ 30,583,105	\$ 30,583,105	\$ 29,400,248	\$ 29,400,248	\$ 35,000,000	\$ 35,000,000
41100 PLF ( formerly LLGSF)	\$ 27,076,604		\$ 26,433,765		\$ 21,147,012		\$ 26,000,000	
41900 Rollbacks	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<b>Total Property Tax &amp; Rollbacks</b>	<b>\$ 27,810,282</b>	<b>\$ 30,583,105</b>	<b>\$ 31,400,248</b>				<b>\$ 37,000,000</b>	
<b>Total Tax Budget Request Per Board Resolution</b>							<b>\$ 63,000,000</b>	
<b>Other Sources</b>								
41900 CAT	3,186,306	3,186,306	3,186,306	3,186,306	4,489,423	4,489,423	4,627,350	4,627,350
<b>Other</b>								
42100 Federal Aid	0	0	0	0	0	0	0	0
42200 State Aid	800,000	805,642	960,000	816,000				down 15%
43110 Fines	205,000	182,691	185,000	170,000				
43120 Fees	25,000	28,350	28,000	25,000				
43130 Lost Books	18,000	17,923	18,000	15,000				
43140 Book Deposits	0	94	1,000	0				
43150 Products	1,000	1,151	0	1,000				
43170 Sales Tax	1,000	415	500	100				
43180 Copiers	65,000	57,650	62,000	50,000				
43190 Research Services	5,000	2,934	3,000	2,000				
43195 Dup Services	30,000	27,350	26,000	20,000				
44100 Investment Income	1,500,000	1,569,180	1,600,000	300,000				down 81%
45100 Computer Services	2,600,000	3,159,938	2,800,000	2,380,000				down 15%
48100 Sales of Surplus Property	5,000	8,575	5,000	0				
48300 Meeting Rooms	0	8,224	0	0				
48710 Retiree Insurance	0	40	0	0				
48720 Refunds/Reimbursement	205,000	374,878	375,000	200,000				
48730 COBRA Contributions	0	21,400						
48900 Miscellaneous	30,000	77,470	30,000	30,000				
49820 Return of Advances		189,500						
<b>Subtotal Other</b>	<b>5,490,000</b>	<b>6,533,405</b>	<b>6,093,500</b>	<b>4,009,100</b>				
<b>Total Other Sources (CAT Tax &amp; Other)</b>	<b>8,676,306</b>	<b>9,719,711</b>	<b>10,582,923</b>	<b>8,636,450</b>				
<b>Total All Sources</b>	<b>\$ 63,563,192</b>	<b>\$ 66,736,581</b>	<b>\$ 63,130,183</b>	<b>\$ 71,636,450</b>				
<b>Beginning Unencumbered</b>	<b>\$ 24,648,066</b>	<b>\$ 29,389,713</b>	<b>\$ 24,895,210</b>	<b>\$ 4,555,920</b>				
<b>Total Available Revenue</b>	<b>\$ 88,211,258</b>	<b>\$ 96,126,294</b>	<b>\$ 88,025,393</b>	<b>\$ 76,192,370</b>				



# Cleveland Public Library

Updated Cash Flow With 2008 Actual Rev/Exp & 2009 Certified Rev/Board Approved Budget As Amended 1/22/09 less anticipated \$3,478,416 reduction in PLF

	Actual 2006	Actual 2007	Actual 2008	Budgeted 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013	%
PLF (LLGSF)	26,867,387	26,867,387	26,433,765	21,147,012	21,147,012	21,147,012	21,147,012	21,147,012	37%
Property Tax	32,186,174	29,671,068	27,930,751	29,400,248	27,000,720	27,000,720	27,000,720	27,000,720	47%
Rollbacks	2,191,471	2,557,607	2,652,354	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4%
CAT	1,225,686	2,240,709	3,186,306	4,489,423	4,627,350	4,500,000	2,911,765	2,382,353	4%
Other	6,722,745	7,035,334	6,533,405	6,093,500	4,009,100	4,179,520	4,274,701	4,373,689	8%
<b>Total Revenue</b>	<b>69,193,463</b>	<b>68,372,105</b>	<b>66,736,581</b>	<b>63,130,183</b>	<b>58,784,182</b>	<b>58,827,252</b>	<b>57,334,198</b>	<b>56,903,774</b>	<b>100%</b>
Salaries/Benefits	38,093,672	40,831,687	43,350,738	45,135,224	41,975,758	40,296,728	38,684,859	37,137,465	63%
Supplies	1,386,824	1,550,914	1,439,769	1,400,285	1,379,285	1,379,285	1,379,285	1,379,285	2%
Purchased Services	9,370,034	9,774,951	11,628,268	10,303,398	8,753,398	8,753,398	8,753,398	8,753,398	15%
Library Materials	11,822,521	13,479,845	14,307,357	11,835,292	10,027,566	10,027,566	10,027,566	10,027,566	17%
Capital	463,045	305,459	313,696	1,211,994	1,140,815	1,140,815	1,140,815	1,140,815	2%
Other	69,685	80,407	96,157	83,280	63,280	63,280	63,280	63,280	0%
Advances/Transfers	3,090,000	3,193,075	95,000	3,000,000	0	0	0	0	0%
Endumbrances	0	0	0	0	0	0	0	0	0%
<b>Total Expenses</b>	<b>64,295,781</b>	<b>69,216,938</b>	<b>71,230,985</b>	<b>72,939,473</b>	<b>63,840,102</b>	<b>61,661,072</b>	<b>60,049,203</b>	<b>58,501,809</b>	<b>100%</b>
<b>% of Growth (Decline) Excluding Adv/Trans</b>			<b>7.74%</b>	<b>2.44%</b>	<b>-13.20%</b>	<b>-2.65%</b>	<b>-2.61%</b>	<b>-2.58%</b>	
Yr Net Change	4,897,682	(844,233)	(4,494,404)	(9,839,290)	(4,555,920)	(2,833,820)	(2,715,005)	(1,598,035)	
Beg Cash Bal	25,336,265	30,233,947	29,389,714	24,895,310	15,056,020	10,500,100	7,666,280	4,951,275	
End Cash Bal	30,233,947	29,389,714	24,895,310	15,056,020	10,500,100	7,666,280	4,951,275	3,353,240	

	Actual 2006	Actual 2007	Actual 2008	Budgeted 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013
<b>Graph Data:</b>								
Total Revenue Plus Bal	94,529,728	98,606,052	96,126,295	88,026,493	73,840,202	69,327,352	65,000,478	61,855,049
<b>Total Expenses</b>	<b>64,295,781</b>	<b>69,216,938</b>	<b>71,230,985</b>	<b>72,939,473</b>	<b>63,840,102</b>	<b>61,661,072</b>	<b>60,049,203</b>	<b>58,501,809</b>
End Cash Bal	30,233,947	29,389,714	24,895,310	15,056,020	10,500,100	7,666,280	4,951,275	3,353,240

