

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – June 2009

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2009 through June 30, 2009.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment		Investment Form
					Income		
06/01/09 - 06/30/09	30	Various	Key Bank	Various	\$	21.28	Sweep Money Market
06/01/09 - 06/30/09	30	Various	STAR Ohio	Various		1,300.14	Investment Pool
06/01/09 - 06/30/09	30	Various	National City Bank	Various		7.99	Sweep Money Market
06/27/08 - 06/22/09	361	1,000,000	Federal Home Loan Mort Crp	2.880%		28,800.00	Federal Agency
12/10/08 - 06/10/09	183	1,000,000	Fed Natl Mort Assn	3.400%		17,000.00	Federal Agency
12/10/08 - 06/10/09	183	1,000,000	Federal Home Loan Bank	3.000%		15,000.00	Federal Agency
12/10/08 - 06/10/09	183	750,000	Federal Home Loan Bank	3.375%		12,656.25	Federal Agency
12/11/08 - 06/11/09	183	2,000,000	Federal Home Loan Bank	3.000%		30,000.00	Federal Agency
12/11/08 - 06/11/09	183	1,000,000	Federal Home Loan Bank	3.000%		15,000.00	Federal Agency
12/12/08 - 06/11/09	182	1,000,000	Federal Farm Credit Bank	2.000%		9,944.44	Federal Agency
12/30/08 - 06/30/09	183	1,500,000	Federal Home Loan Mort Crp	2.000%		15,000.00	Federal Agency
02/23/09 - 06/30/09	128	1,000,000	Federal Home Loan Bank	1.120%		3,951.11	Federal Agency
04/28/09 - 06/29/09	63	250,000	Federal Home Loan Bank	1.200%		1,583.33	Federal Agency
				Earned Interest June 2009	\$	150,264.54	
				Earned Interest Year To Date	\$	551,385.42	

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – July 2009

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2009 through July 31, 2009.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment		Investment Form
					Income		
07/01/09 - 07/31/09	31	Various	Key Bank	Various	\$	20.59	Sweep Money Market
07/01/09 - 07/31/09	31	Various	STAR Ohio	Various		1,344.17	Investment Pool
07/01/09 - 07/31/09	31	Various	National City Bank	Various		4.54	Sweep Money Market
03/04/09 - 07/17/09	136	1,000,000	Federal Farm Credit Bank	2.000%		7,388.89	Federal Agency
01/20/09 - 07/20/09	182	2,000,000	Federal Home Loan Mort Crp	2.000%		20,000.00	Federal Agency
01/22/09 - 07/21/09	181	1,000,000	Federal Home Loan Bank	1.625%		8,079.86	Federal Agency
01/28/09 - 07/28/09	182	2,000,000	Fed Natl Mort Assn	1.500%		15,000.00	Federal Agency
01/29/09 - 07/29/09	182	250,000	Federal Farm Credit Bank	2.400%		3,000.00	Federal Agency

Earned Interest July 2009 \$ 54,838.05
 Earned Interest Year To Date \$ 606,223.47

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – August 2009

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2009 through August 31, 2009.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment</u>		<u>Investment Form</u>
					<u>Income</u>	<u>\$</u>	
08/01/09 - 08/31/09	31	Various	Key Bank	Various	\$	29.99	Sweep Money Market
08/01/09 - 08/31/09	31	Various	STAR Ohio	Various		1,807.25	Investment Pool
08/01/09 - 08/31/09	31	Various	National City Bank	Various		0.74	Sweep Money Market
02/12/09 - 08/12/09	182	1,000,000	Federal Home Loan Mort Crp	3.050%		15,250.00	Federal Agency

Earned Interest August 2009 \$ 17,087.98
 Earned Interest Year To Date \$ 623,311.45