

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS - November 2009

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2009 through November 30, 2009.

| Investment Period | No. of Days | Amount | Bank | Interest Rate | Investment | |
|---------------------|-------------|-----------|----------------------------|---------------|------------|--------------------|
| | | | | | Income | Investment Form |
| 11/01/09 - 11/30/09 | 30 | Various | Key Bank | Various | \$ 37.61 | Sweep Money Market |
| 11/01/09 - 11/30/09 | 30 | Various | STAR Ohio | Various | 652.88 | Investment Pool |
| 11/01/09 - 11/30/09 | 30 | Various | National City Bank | Various | 5.90 | Sweep Money Market |
| 05/04/09 - 11/04/09 | 185 | 500,000 | Federal Farm Credit Bank | 2.750% | 27,500.00 | Federal Agency |
| 05/04/09 - 11/04/09 | 185 | 1,000,000 | Federal Farm Credit Bank | 2.750% | 13,750.00 | Federal Agency |
| 05/23/09 - 11/23/09 | 185 | 250,000 | Federal Home Loan Bank | 2.950% | 3,687.50 | Federal Agency |
| 05/05/09 - 11/05/09 | 185 | 500,000 | Federal Home Loan Mort Crp | 3.500% | 8,750.00 | Federal Agency |
| 04/17/09 - 11/16/09 | 214 | 500,000 | Federal Home Loan Bank | 1.375% | 3,991.32 | Federal Agency |
| 11/05/09 - 11/23/09 | 19 | 750,000 | Fed Natl Mort Assn | 1.000% | 375.00 | Federal Agency |

Earned Interest November 2009 \$ 58,750.21
 Earned Interest Year To Date \$ 852,467.37