

# CLEVELAND PUBLIC LIBRARY

## Finance Committee

### REPORT ON INVESTMENTS - September 2010

#### 1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2010 through September 30, 2010.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/10 - 09/30/10	30	Various	Key Bank	Various	\$ 10.75	Sweep Money Market
09/01/10 - 09/30/10	30	Various	STAR Ohio	Various	906.89	Investment Pool
09/01/10 - 09/30/10	30	Various	PNC	Various	8.86	Sweep Money Market
03/10/10 - 09/10/10	185	1,580,000	Federal Home Loan Bank	3.000%	29,719.80	Federal Agency
03/11/10 - 09/11/10	185	685,000	Federal Home Loan Bank	3.250%	11,131.25	Federal Agency
03/15/10 - 09/15/10	185	250,000	Federal Home Loan Mort Crp	0.750%	937.50	Federal Agency
06/15/10 - 09/15/10	93	2,000,000	Federal Farm Credit Bank	1.090%	5,450.00	Federal Agency
06/29/10 - 09/28/10	92	1,000,000	Federal Farm Credit Bank	0.870%	2,150.83	Federal Agency
06/29/10 - 09/28/10	92	1,000,000	Federal Farm Credit Bank	1.470%	3,634.17	Federal Agency
03/30/10 - 09/30/10	185	500,000	Federal Home Loan Mort Crp	1.500%	3,750.00	Federal Agency

Earned Interest September 2010	\$ 57,700.05
Earned Interest Year To Date	\$ 571,635.51