

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – December 2010

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2010 through December 31, 2010.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/10 - 12/31/10	31	Various	STAR Ohio	Various	779.99	Investment Pool
12/01/10 - 12/31/10	31	Various	PNC	Various	15.71	Sweep Money Market
9/1/2010 - 12/31/10	122	Various	PNC	Various	4.82	Money Market
06/08/10 - 12/08/10	184	500,000	Federal Home Loan Bank	1.890%	4,725.00	Federal Agency
06/10/10 - 12/10/10	184	1,000,000	Federal Home Loan Bank	3.000%	25,100.00	Federal Agency
06/10/10 - 12/10/10	184	750,000	Federal Home Loan Bank	3.375%	12,656.25	Federal Agency
09/15/10 - 12/13/10	90	1,000,000	Federal Farm Credit Bank	0.550%	1,344.44	Federal Agency
06/17/10 - 12/17/10	184	1,000,000	Federal Home Loan Mort Crp	1.700%	9,500.00	Federal Agency
09/28/10 - 12/17/10	81	2,000,000	Federal Farm Credit Bank	0.800%	3,511.11	Federal Agency
06/23/10 - 12/23/10	184	1,000,000	Federal Home Loan Bank	0.800%	4,000.00	Federal Agency
11/29/10 - 12/27/10	29	1,000,000	Fed Natl Mort Assn	0.550%	427.78	Federal Agency
05/06/10 - 12/28/10	237	2,000,000	Fed Natl Mort Assn	1.650%	21,266.67	Federal Agency
06/28/10 - 12/28/10	184	1,000,000	Federal Home Loan Mort Crp	1.250%	6,250.00	Federal Agency
06/28/10 - 12/28/10	184	2,000,000	Federal Home Loan Bank	1.200%	12,000.00	Federal Agency
Earned Interest December 2010					\$	101,581.77
Earned Interest Year To Date					\$	752,045.41