

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JANUARY 1 – JANUARY 31, 2011**

Deputy *C. Kuenicky*
FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending January 31, 2011

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	4,856,104.08	0.00	0.00	0.00	4,856,104.08
42 Intergovernmental	2,167,227.67	61,608.64	0.00	0.00	2,228,836.31
43 Fines & Fees	32,922.75	0.00	0.00	0.00	32,922.75
44 Investment Earnings	22,197.88	519.44	0.00	4,877.86	27,595.18
45 Charges for Services	209,672.19	0.00	0.00	0.00	209,672.19
46 Contributions & Donations	0.00	69,167.50	0.00	0.00	69,167.50
48 Miscellaneous Revenue	4,309.03	5,795.00	0.00	0.00	10,104.03
Total Revenues	\$ 7,292,433.60	\$ 137,090.58	\$ 0.00	\$ 4,877.86	\$ 7,434,402.04
51 Salaries/Benefits	3,007,082.80	21,305.76	0.00	0.00	3,028,388.56
52 Supplies	51,454.21	10,598.06	0.00	0.00	62,052.27
53 Purchased/Contracted Services	949,568.23	82,329.23	0.00	0.00	1,031,897.46
54 Library Materials	383,144.87	818.01	0.00	268.04	384,230.92
55 Capital Outlay	79,864.78	0.00	91,208.71	0.00	171,073.49
57 Miscellaneous Expenses	3,089.33	0.00	0.00	0.00	3,089.33
Total Expenditures	\$ 4,474,204.22	\$ 115,051.06	\$ 91,208.71	\$ 268.04	\$ 4,680,732.03
Revenue Over/(Under) Expenditures	\$ 2,818,229.38	\$ 22,039.52	\$(91,208.71)	\$ 4,609.82	\$ 2,753,670.01
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	0.00	0.00	0.00	0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	0.00
Total Other Sources / Uses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 2,818,229.38	\$ 22,039.52	\$(91,208.71)	\$ 4,609.82	\$ 2,753,670.01
Beginning Year Cash Balance	\$ 30,063,231.06	\$ 10,874,001.06	\$ 10,201,558.02	\$ 2,541,077.54	\$ 53,679,867.68
Current Cash Balance	\$ 32,881,460.44	\$ 10,896,040.58	\$ 10,110,349.31	\$ 2,545,687.36	\$ 56,433,537.69

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	11,166,991.00	11,552,488.97	835,336.10	0.00	10,717,152.87
51120	Clerical Salaries	10,282,550.00	10,644,749.89	777,390.81	0.00	9,867,359.08
51130	Non-Clerical Salaries	1,159,770.00	1,201,088.55	90,440.08	0.00	1,110,648.47
51140	Buildings Salaries	3,739,466.00	3,874,639.22	290,755.81	0.00	3,583,883.41
51150	Other Salaries	1,298,485.00	1,344,739.26	99,750.77	0.00	1,244,988.49
51180	Severance Pay	0.00	81,503.11	87,772.51	0.00	(6,269.40)
51190	Non-Base Pay	0.00	1,035.58	7,099.79	0.00	(6,064.21)
51400	OPERS	3,864,245.00	4,000,841.59	296,106.15	190.80	3,704,544.64
51610	Health Insurance	3,218,053.00	3,351,947.41	264,251.00	0.00	3,087,696.41
51620	Life Insurance	46,771.00	50,465.47	3,913.87	0.00	46,551.60
51630	Workers Compensation	220,000.00	440,000.00	219,375.77	0.00	220,624.23
51640	Unemployment Compensation	47,248.00	73,183.70	10,084.68	63,099.02	0.00
51650	Medicare - ER	316,421.00	328,233.71	24,805.46	0.00	303,428.25
51900	Other Benefits	0.00	324,839.46	0.00	772.46	324,067.00
	Salaries/Benefits	35,360,000.00	\$ 37,269,755.92	\$ 3,007,082.80	\$ 64,062.28	\$ 34,198,610.84
52110	Office Supplies	48,845.00	52,533.65	2,822.90	4,101.29	45,609.46
52120	Stationery	104,365.00	107,140.80	1,362.79	8,957.23	96,820.78
52130	Duplication Supplies	74,040.00	75,316.54	705.94	1,629.14	72,981.46
52140	Hand Tools	3,950.00	5,176.27	0.00	1,226.27	3,950.00
52150	Book Repair Supplies	108,875.00	113,585.06	640.00	49,459.47	63,485.59
52210	Janitorial Supplies	106,300.00	123,750.09	12,024.08	15,417.86	96,308.15
52220	Electrical Supplies	62,220.00	62,934.07	2,877.61	20,474.29	39,582.17
52230	Maintenance Supplies	148,275.00	272,385.41	3,092.39	176,259.88	93,033.14
52240	Uniforms	9,250.00	9,250.00	0.00	49.50	9,200.50
52300	Motor Vehicle Supplies	95,500.00	100,892.33	3,344.96	77,786.61	19,760.76
52900	Other Supplies	275,265.00	328,614.34	24,583.54	33,057.81	270,972.99
	Supplies	1,036,885.00	\$ 1,251,578.56	\$ 51,454.21	\$ 388,419.35	\$ 811,705.00

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53100	Travel/Meetings	35,000.00	46,305.63	4,847.74	41,437.89	20.00
53210	Telecommunications	613,524.00	711,553.94	2,908.40	612,025.09	96,620.45
53230	Postage/Freight	144,225.00	147,336.26	1,785.62	118,325.64	27,225.00
53240	PR/Other Communications	217,923.85	305,256.97	26,229.19	104,964.11	174,063.67
53310	Building Repairs	142,710.00	216,257.97	8,983.74	87,641.93	119,632.30
53320	Machine Repairs	36,870.00	45,802.80	2,191.51	16,011.29	27,600.00
53340	Building Maintenance	140,500.00	153,885.89	5,792.43	81,075.01	67,018.45
53350	Machine Maintenance	328,386.00	448,357.97	61,106.21	63,966.86	323,284.90
53360	Computer Maintenance	874,306.00	891,670.13	286,058.86	280,119.56	325,491.71
53370	Motor Vehicle Repairs	23,000.00	26,808.44	252.59	14,858.10	11,697.75
53380	Contract Security	870,000.00	893,746.69	63,121.52	829,696.30	928.87
53390	Landscaping	20,000.00	24,852.00	0.00	24,852.00	0.00
53400	Insurance	453,900.00	456,144.00	2,658.00	2,244.00	451,242.00
53510	Rent/Leases	116,900.00	152,862.70	16,903.26	99,959.44	36,000.00
53520	Equipment Rental	317,150.00	345,533.27	8,564.47	32,888.72	304,080.08
53610	Electricity	2,239,350.00	2,367,460.82	217,987.19	2,085,833.77	63,639.86
53620	Gas	338,900.00	355,069.74	42,490.42	251,527.98	61,051.34
53630	Chilled Water	843,200.00	1,040,037.28	55,861.30	987,435.28	(3,259.30)
53640	Water/Sewer	106,525.00	131,721.57	2,673.71	124,328.24	4,719.62
53710	Professional Services	1,049,596.15	1,544,121.30	115,440.53	683,814.52	744,866.25
53720	Auditors Fees	860,000.00	1,345,392.62	0.00	485,392.62	860,000.00
53800	Library Material Control	254,700.00	324,161.50	18,572.54	300,888.96	4,700.00
53900	Other Purchased Services	15,600.00	15,726.25	5,139.00	6,787.25	3,800.00
	Purchased/Contracted Services	10,042,266.00	\$ 11,990,065.74	\$ 949,568.23	\$ 7,336,074.56	\$ 3,704,422.95
54110	Books	3,756,443.00	4,551,106.25	166,552.58	677,790.43	3,706,763.24
54120	Continuations	682,000.00	1,008,627.00	1,275.32	317,864.00	689,487.68
54210	Periodicals	1,374,955.00	1,742,747.63	5,181.66	364,074.64	1,373,491.33

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending January 31, 2011

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
54220 Microforms	239,000.00	267,068.73	481.00	27,568.73	239,019.00
54310 Video Media	1,576,500.00	1,676,025.40	23,999.06	322,558.35	1,329,467.99
54320 Audio Media - Spoken	227,929.00	268,987.81	17,414.86	43,618.85	207,954.10
54325 Audio Media - Music	631,047.00	671,229.71	8,179.46	60,750.64	602,299.61
54350 Computer Media	295,950.00	382,583.80	12,537.78	79,759.47	290,286.55
54500 Database Services	1,270,538.00	1,843,610.53	131,239.52	620,807.30	1,091,563.71
54600 Interlibrary Loan	6,500.00	6,890.98	390.89	6,500.09	0.00
54710 Bookbinding	39,000.00	103,052.00	1,695.10	62,356.90	39,000.00
54720 Preservation Services	75,000.00	140,074.89	7,430.00	66,765.77	65,879.12
54730 Preservation Boxing	10,000.00	10,467.96	0.00	9,967.96	500.00
54790 Preservation Reformatting	65,000.00	94,818.38	6,767.64	22,790.41	65,260.33
54900 Other Library Materials	500.00	500.00	0.00	0.00	500.00
Library Materials	10,250,362.00	\$ 12,767,791.07	\$ 383,144.87	\$ 2,683,173.54	\$ 9,701,472.66
55510 Furniture	106,225.00	214,393.52	3,665.77	98,307.10	112,420.65
55520 Equipment	62,300.00	129,581.30	9,001.85	58,617.05	61,962.40
55530 Computer Hardware/Software	550,399.00	619,230.79	67,197.16	45,159.72	506,873.91
Capital Outlay	718,924.00	\$ 963,205.61	\$ 79,864.78	\$ 202,083.87	\$ 681,256.96
57100 Memberships	63,300.00	65,046.00	1,234.20	35,938.80	27,873.00
57200 Taxes	1,500.00	1,762.21	160.86	500.00	1,101.35
57500 Refunds/Reimbursements	43,027.00	45,558.66	1,694.27	17,237.39	26,627.00
Miscellaneous Expenses	107,827.00	\$ 112,366.87	\$ 3,089.33	\$ 53,676.19	\$ 55,601.35
Advances	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Transfers	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	57,516,264.00	\$ 64,354,763.77	\$ 4,474,204.22	\$ 10,727,489.79	\$ 49,153,069.76

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2011

	Beginning Year Balance	Year to Date Receipts	Year to Date Expenditures	Year to Date Encumbrances	Unencumbered Balance
101 General Fund	30,063,231.06	7,292,433.60	4,474,204.22	10,727,489.79	22,153,970.65
Total General Fund	\$ 30,063,231.06	\$ 7,292,433.60	\$ 4,474,204.22	\$ 10,727,489.79	\$ 22,153,970.65
201 Anderson	189,635.01	0.00	0.00	0.00	189,635.01
202 Endowment for the Blind	1,375,391.48	0.00	0.00	0.00	1,375,391.48
203 Founders	4,260,062.08	32,388.50	41,009.95	32,074.74	4,219,365.89
204 Kaiser	40,238.89	0.00	0.00	0.00	40,238.89
205 Kraley	140,583.80	0.00	0.00	0.00	140,583.80
206 Library	156,094.60	1,424.00	74.02	719.39	156,725.19
207 Pepke	87,619.01	0.00	0.00	0.00	87,619.01
208 Wickwire	999,204.65	519.44	0.00	1,483.16	998,240.93
209 Wittke	59,386.26	0.00	0.00	0.00	59,386.26
210 Young	2,720,399.78	0.00	0.00	0.00	2,720,399.78
225 Friends	6,850.00	0.00	600.00	0.00	6,250.00
226 Judd	7,800.74	0.00	9,836.62	61,796.32	(63,832.20)
228 Lockwood Thompson Memorial	394,168.37	0.00	743.99	235,987.01	157,437.37
229 Ohio Center for the Book	58.00	0.00	0.00	0.00	58.00
230 Schweinfurth	10,799.07	35,355.00	0.00	24,574.54	21,579.53
242 Cleveland NCA Kiosk	10,362.81	0.00	0.00	2,856.30	7,506.51
243 Gates Foundation	74,281.22	0.00	0.00	0.00	74,281.22
244 Harvard CS Kiosk Project	7,522.28	0.00	0.00	1,061.85	6,460.43
251 LSTA-Library for the Blind	4,999.00	0.00	0.00	0.00	4,999.00
252 LSTA-Know It Now	200,764.82	44,635.53	40,018.37	162,497.90	42,884.08
253 MetLife-Fit for Life II	6,677.45	0.00	0.00	6,677.45	0.00
254 MyCom	121,101.74	22,768.11	22,768.11	82,799.81	38,301.93
Total Special Revenue Funds	\$ 10,874,001.06	\$ 137,090.58	\$ 115,051.06	\$ 612,528.47	\$ 10,283,512.11
401 Building & Repair	10,201,558.02	0.00	91,208.71	131,703.15	9,978,646.16

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
Total Capital Project Funds	\$ 10,201,558.02	\$ 0.00	\$ 91,208.71	\$ 131,703.15	\$ 9,978,646.16
501 Abel	160,917.69	0.00	0.00	0.00	160,917.69
502 Ambler	1,545.77	0.00	0.00	0.00	1,545.77
503 Beard	107,080.37	0.00	0.00	1,813.00	105,267.37
504 Klein	3,663.83	0.00	0.00	0.00	3,663.83
505 Malon/Schroeder	206,938.71	0.00	0.00	0.00	206,938.71
506 McDonald	126,210.68	0.00	0.00	0.00	126,210.68
507 Ratner	61,750.50	0.00	0.00	0.00	61,750.50
508 Root	26,625.23	0.00	0.00	0.00	26,625.23
509 Sugarman	164,969.13	0.00	0.00	0.00	164,969.13
510 Thompson	113,618.33	0.00	0.00	0.00	113,618.33
511 Weidenthal	4,556.48	0.00	0.00	0.00	4,556.48
512 White	1,563,200.82	4,877.86	268.04	752.07	1,567,058.57
Total Permanent Funds	\$ 2,541,077.54	\$ 4,877.86	\$ 268.04	\$ 2,565.07	\$ 2,543,122.29
Total All Funds	\$ 53,679,867.68	\$ 7,434,402.04	\$ 4,680,732.03	\$ 11,474,286.48	\$ 44,959,251.21

Cleveland Public Library
 Depository Balance Detail
 For the Period Ending January 31, 2011

Balance of All Funds	\$ 56,433,537.69
Chase-Checking	8,631.26
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,977,110.48
KeyBank-MC/VISA	43,133.21
Fifth Third - Checking	164,723.48
Petty Cash	330.00
Change Fund	5,420.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$ 2,199,348.43
PNC - Money Market	10,005.67
PNC - Investments	33,639,573.55
PNC/Allegiant Money Market	263,857.62
KeyBank - Victory Fund	0.00
STAR OHIO Investment	8,167,077.73
Investments	\$ 42,080,514.57
PNC Endowment Acct	12,153,674.69
Endowment Account	\$ 12,153,674.69
Cash in Banks and On Hand	\$ 56,433,537.69



CLEVE PUB LIB ENDMT
MANAGED ACCOUNT

CONS

Account number 21-75-501-4453885
December 31, 2010

RECEIVED
FINANCIAL SERVICES

2011 JAN 24 AM 11:15

SH-000009-PII-PII41A01

CLEVELAND PUBLIC LIBRARY
ATTN JOAN L TOMKINS
325 SUPERIOR AVE
CLEVELAND OH 44114-1271





CLEVE PUB LIB ENDMT CONS MANAGED ACCOUNT SUMMARY

Your PNC Managed Account

Account number 21-75-501-4453885
December 31, 2010

Asset manager	Investment style	Manager number	% of portfolio	Value on 05/01/10	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	23.5%	\$3,110,804	\$15,661	-	-	-	-\$18,604	\$290,938	\$3,398,799
PNC CAPITAL ADVISOR	Large cap core	880	42.7%	5,652,560	77,973	-	-	-	-5,331	455,989	6,181,191
PNC CAPITAL ADVISOR	Taxable intermediate	573	34.1%	4,735,864	102,386	2,093	-50	-	-4,521	62,108	4,897,881
					\$196,022.01				-\$28,457.95		
						\$2,093.15		\$0.00		\$809,036.92	
Total portfolio value				\$13,499,228.97							\$14,477,873.10
Accrued income				\$34,171.89							\$44,022.15
Total account value				\$13,533,400.86							\$14,521,895.25

Note: amounts reflected on this page represent activity from 05/01/10 through 12/31/10





CLEVE PUB LIB ENDMT CONS
INVESTMENT MANAGEMENT STATEMENT

Account number 21-75-501-4453885
October 1, 2010 - December 31, 2010

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Total portfolio value

Total portfolio value on December 31	\$14,477,873.10
Total portfolio value on October 1	13,491,179.31
Total change in value	\$986,693.79

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Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Wealth Management. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

CLEVELAND PUBLIC LIBRARY
ATTN JOAN L TOMKINS
325 SUPERIOR AVE
CLEVELAND OH 44114-1271



Investment policy and market outlook

Investment objective: 100% Equity 00% Fixed

Our current recommended allocation attempts to balance the relative attractiveness of stocks and other risk assets, given the transition to expansion that we expect in the global economy, with the continued downside risks to our forecast.

As the new year approaches, take the time to discuss investments' attractiveness and risk with your PNC Investment Advisor.

About your account

The PNC Financial Services Group, Inc. ("PNC") provides investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending and borrowing of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and provides certain fiduciary and agency services through PNC Delaware Trust Company. Securities products and brokerage services are offered through PNC Investments LLC, a registered broker-dealer and member of FINRA and SIPC. Insurance products and advice may be provided by PNC Insurance Services, LLC, and/or National City Insurance Group, Inc., licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates. PNC does not provide legal, tax or accounting advice.

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An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing

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Investments and Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



Summary

Portfolio value

Income		Principal		Total	
Income on December 31	\$101,819.13	Principal on December 31	\$14,376,053.97	Total portfolio value on December 31	\$14,477,873.10
Income on October 1	196,806.51	Principal on October 1	13,294,372.80	Total portfolio value on October 1	13,491,179.31
Change in value	-\$94,987.38	Change in value	\$1,081,681.17	Total change in value	\$986,693.79

Portfolio value by asset class

Income	Value Dec. 31	Value Oct. 1	Change in value	Tax cost*
Cash equivalents	\$101,819.13	\$196,806.51	-\$94,987.38	\$101,819.13
Principal	Value Dec. 31	Value Oct. 1	Change in value	Tax cost*
Cash equivalents	\$173,360.88	\$8,610.72	\$164,750.16	\$173,360.88
Fixed income	4,780,171.08	4,878,150.68	- 97,979.60	4,672,284.67
Equities	9,422,522.01	8,407,611.40	1,014,910.61	7,228,712.71
Total	\$14,477,873.10	\$13,491,179.31	\$986,693.79	\$12,176,177.39

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.



Summary

Change in account value

	This period	From May. 1, 2010
Beginning account value	\$13,530,113.60	\$13,533,400.86
Additions		
Asset contributions	-	\$378.46
Investment income	84,164.21	196,022.01
Other receipts	521.63	1,714.69
Disbursements		
Fees and charges	-\$9,864.16	-\$28,457.95
Other disbursements	-	- 50.00
Change in value of investments	911,872.11	809,036.96
Net accrued income	5,087.86	9,850.26
Value of non cash transactions	-	- 0.04
Ending account value	\$14,521,895.25	\$14,521,895.25

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From May. 1, 2010	
Fixed income	\$25,176.38	\$113,505.37	\$107,886.41
Equities	42,015.15	144,109.59	2,193,809.30
Total	\$67,191.53	\$257,614.96	\$2,301,695.71

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

Accrued income summary

Accrued income on December 31	\$44,022.15
Accrued income on October 01	38,934.29
Net accrued income	\$5,087.86

Investment income summary

	This period	From May. 1, 2010	Estimated annual income	Accrued income this period
Income-cash equivalents	\$5.79	\$19.61	\$27.52	\$3.31
Interest-fixed income	34,594.06	102,375.05	159,059.76	39,102.88
Dividends-equities	49,564.36	93,627.35	103,552.19	4,915.96
Total	\$84,164.21	\$196,022.01	\$262,639.47	\$44,022.15

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From May. 1, 2010	This period	From May. 1, 2010
Beginning cash balance	\$31,748.40	- \$8,408.47	- \$31,748.40	\$8,408.47
Additions				
Investment income	\$84,164.21	\$195,945.37	-	\$76.64
Sales and maturities	160,147.78	193,956.88	1,744,055.13	4,984,517.59
Transfers within account	-	-	169,287.43	169,287.43
Other receipts	-	-	521.63	1,714.69
Disbursements				
Purchases	- \$108,260.13	- \$195,099.73	- \$1,870,764.46	- \$5,152,603.49
Transfers within account	- 169,287.43	- 169,287.43	-	-
Fees and charges	- 9,864.16	- 28,457.95	-	-
Other disbursements	-	-	-	- 50.00
Ending cash balance	- \$11,351.33	- \$11,351.33	\$11,351.33	\$11,351.33
Change in cash	- \$43,099.73	- \$2,942.86	\$43,099.73	\$2,942.86

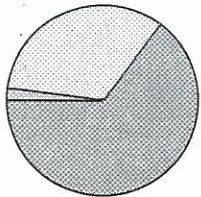
Transaction summary - measured by tax cost

	This period	From May. 1, 2010
Beginning tax cost	\$12,034,164.18	\$11,749,410.36
Additions		
Purchases	\$1,979,024.59	\$5,347,703.22
Securities received		152,424.25
Disbursements		
Sales	- \$1,837,011.38	- \$4,920,859.51
Securities delivered		- 152,500.93
Change in cash		
Ending tax cost	\$12,176,177.39	\$12,176,177.39



Analysis

Asset allocation



	Dec. 31, 2010
Cash equivalents	1.90 %
Mutual funds	1.90 %
Fixed income	33.02 %
Corporate	16.41 %
US treasury	10.81 %
Agency	5.79 %
Equities	65.08 %
Stock	41.76 %
Mutual funds	23.32 %

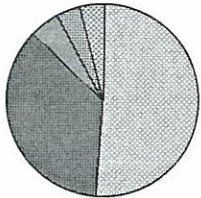
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$700,289.56	11.58 %	4.84 %
Consumer discretionary	708,165.26	11.71 %	4.89 %
Consumer staples	632,837.40	10.47 %	4.37 %
Energy	699,162.60	11.56 %	4.83 %
Financial	882,478.00	14.60 %	6.10 %
Materials	222,702.54	3.68 %	1.54 %
Information technology	1,223,713.00	20.24 %	8.45 %
Utilities	149,948.60	2.48 %	1.04 %
Health care	668,435.52	11.06 %	4.62 %
Telecommunication services	158,066.80	2.61 %	1.09 %
Total	\$6,045,799.28	100.00 %	41.77 %

Analysis

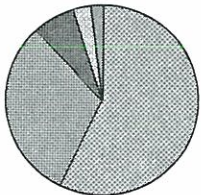
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,454,971.36	51.36 %	16.96 %
Moody's Aa1	157,631.90	3.30 %	1.09 %
Moody's Aa2	171,792.00	3.59 %	1.19 %
Moody's Aa3	256,340.70	5.36 %	1.77 %
Other	1,739,435.12	36.39 %	12.02 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	2.87 %	\$25,603.00 (18.68 %)	\$111,438.60 (81.32 %)	- (-)	- (-)
1 - 5 years	56.56 %	1,015,472.93 (37.56 %)	1,687,956.80 (62.44 %)	- (-)	- (-)
6 - 10 years	31.08 %	1,290,118.90 (86.84 %)	195,554.79 (13.16 %)	- (-)	- (-)
11 - 15 years	2.34 %	44,991.65 (40.18 %)	66,993.32 (59.82 %)	- (-)	- (-)
16 or more years	7.16 %	- (-)	342,041.09 (100.00 %)	- (-)	- (-)



Detail

Portfolio - income

Cash equivalents

Cash

Description	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
UNINVESTED CASH	- 11,351.330	- \$11,351.33 \$1.0000	- 0.08 %	- \$11,351.33 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
PNC TREASURY MONEY MARKET FUND #431	\$82,033.19 113,170.460	\$113,170.46 \$1.0000	0.79 %	\$113,170.46 \$1.00		0.02 %	\$11.32	\$1.34
PNC CAPITAL ADVISOR PNC TREASURY MONEY MARKET FUND #431	83,024.92	1.0000	0.01 %					1.44
Total mutual funds - money market		\$113,170.46	0.78 %	\$113,170.46		0.01 %	\$11.32	\$2.78
Total cash equivalents		\$101,819.13	0.70 %	\$101,819.13		0.01 %	\$11.32	\$2.78

Detail

Portfolio - principal

Cash equivalents

Cash

Description	Market value last period	Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
UNINVESTED CASH	11,351.330		\$11,351.33 \$1.0000	0.08 %	\$11,351.33 \$1.00				

Mutual funds - money market

Description	Market value last period	Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC TREASURY MONEY MARKET FUND #431	\$31,369.93	22,222.200	\$22,222.20 \$1.0000	0.16 %	\$22,222.20 \$1.00		0.01 %	\$2.22	\$0.32
PNC TREASURY MONEY MARKET FUND #431	117,710.090		117,710.09 1.0000	0.82 %	117,710.09 1.00		0.01 %	11.77	
PNC TREASURY MONEY MARKET FUND #431	8,989.19	22,077.260	22,077.26 1.0000	0.16 %	22,077.26 1.00		0.02 %	2.21	0.21
Total mutual funds - money market			\$162,009.55	1.12 %	\$162,009.55		0.01 %	\$16.20	\$0.53
Total cash equivalents			\$173,360.88	1.20 %	\$173,360.88		0.01 %	\$16.20	\$0.53



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$35,736.90	30,000	\$33,778.80 \$112.5960	0.24 %	\$32,307.45 \$107.69	\$1,471.35	5.16 %	\$1,740.00	\$657.33
SWEDISH EXPORT CREDIT NTS ISIN US00254EKM39 01.750% DUE 10/20/2015 RATING: AA1 (00254EKM3) PNC CAPITAL ADVISOR		25,000	24,151.50 96.6060	0.17 %	24,971.50 99.89	- 820.00	1.82 %	437.50	86.28
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	17,255.40	15,000	16,496.55 109.9770	0.12 %	14,935.05 99.57	1,561.50	4.67 %	768.75	192.19
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR		15,000	14,705.10 98.0340	0.11 %	14,986.05 99.91	- 280.95	2.66 %	390.00	41.17
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	18,594.90	15,000	17,831.55 118.8770	0.13 %	17,786.55 118.58	45.00	6.15 %	1,095.00	9.12

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 RATING: A3 (031162BD1) PNC CAPITAL ADVISOR	15,155.25	15,000	14,271.75 95.1450	0.10 %	14,944.35 99.63	- 672.60	3.63 %	517.50	150.94
AVON PRODUCTS INC BONDS 04.800% DUE 03/01/2013 RATING: A2 (054303AT9) PNC CAPITAL ADVISOR	27,072.75	25,000	26,744.00 106.9760	0.19 %	24,963.75 99.86	1,780.25	4.49 %	1,200.00	400.00
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	17,323.65	15,000	115.4910	0.12 %	18,414.30 122.76	- 1,090.65	5.94 %	1,027.50	174.10
BP CAPITAL MARKETS PKC ISIN US05565QBL14 03.625% DUE 05/08/2014 RATING: A2 (05565QBL1) PNC CAPITAL ADVISOR	25,872.75	25,000	25,753.00 103.0120	0.18 %	24,765.05 99.06	987.95	3.52 %	906.25	133.42
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	50,051.05	50,000	49,939.26 99.8785	0.35 %	49,992.19 99.98	- 52.93	0.83 %	410.00	18.22



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BANK OF AMERICA NOTES 05.650% DUE 05/01/2018 RATING: A2 (06051GDX4) PNC CAPITAL ADVISOR	21,202.00	20,654.00	103.2700	0.15 %	19,823.45 99.12	830.55	5.48 %	1,130.00	188.33
BANK OF AMERICA CORP 05.625% DUE 07/01/2020 RATING: A2 (06051GEC9) PNC CAPITAL ADVISOR	5,286.70	5,087.15	101.7430	0.04 %	4,982.10 99.64	105.05	5.53 %	281.25	7.03
BANK OF NEW YORK MELLON NTS 05.450% DUE 05/15/2019 RATING: AA2 (06406HBM0) PNC CAPITAL ADVISOR	17,488.95	16,601.85	110.6790	0.12 %	17,006.10 113.37	- 404.25	4.93 %	817.50	104.46
BANK OF NEW YORK MELLON SR UNSEC 02.500% DUE 01/15/2016 RATING: AA2 (06406HBS7) PNC CAPITAL ADVISOR	15,000	14,876.25	99.1750	0.11 %	14,995.50 99.97	- 119.25	2.53 %	375.00	22.92
BANK OF NOVA SCOTIA ISIN US064149A641 SEDOL B3NY5Y8 03.400% DUE 01/22/2015 RATING: AA1 (064149A64) PNC CAPITAL ADVISOR	10,658.60	10,392.90	103.9290	0.08 %	9,987.20 99.87	405.70	3.28 %	340.00	150.17

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BE0) PNC CAPITAL ADVISOR	20,000	21,905.60 109.5280	0.16 %	21,743.60 108.72	162.00	4.94 %	1,080.00	138.00
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISOR	17,241.00 25,000	27,295.25 109.1810	0.19 %	27,951.45 111.81	- 656.20	4.70 %	1,281.25	590.80
CAMPBELL SOUP CO SR UNSECURED 04.500% DUE 02/15/2019 RATING: A2 (134429AT6) PNC CAPITAL ADVISOR	16,750.05 15,000	15,846.90 105.6460	0.11 %	14,892.75 99.29	954.15	4.26 %	675.00	255.00
CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 RATING: AAA (14312WAD5) PNC CAPITAL ADVISOR	20,416.20 18,222.470	18,550.66 101.8010	0.13 %	18,716.48 102.71	- 165.82	4.05 %	750.77	33.37
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISOR	23,242.00 20,000	22,222.60 111.1130	0.16 %	19,981.60 99.91	2,241.00	4.77 %	1,060.00	488.78



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CATERPILLAR FIN SERV CRP NTS SERIES MTNF 04.750% DUE 02/17/2015 RATING: A2 (14912L2M2) PNC CAPITAL ADVISOR	16,782.90	15,000	16,394.55 109.2970	0.12 %	14,239.30 94.93	2,155.25	4.35 %	712.50	265.21
CATERPILLAR FINANCIAL SE SR UNSEC 06.125% DUE 02/17/2014 RATING: A2 (14912L4F5) PNC CAPITAL ADVISOR	11,512.60	10,000	11,241.40 112.4140	0.08 %	11,068.90 110.69	172.50	5.45 %	612.50	227.99
CATERPILLAR INC NTS 05.700% DUE 08/15/2016 RATING: A2 (149123BM2) PNC CAPITAL ADVISOR	11,975.30	10,000	11,481.40 114.8140	0.08 %	9,979.50 99.80	1,501.90	4.97 %	570.00	215.33
CHEVRON CORP NT 03.950% DUE 03/03/2014 RATING: AA1 (166751AH0) PNC CAPITAL ADVISOR	21,876.40	20,000	21,348.20 106.7410	0.15 %	19,963.20 99.82	1,385.00	3.71 %	790.00	258.94
CISCO SYSTEMS NTS 05.500% DUE 02/22/2016 RATING: A1 (17275RAC6) PNC CAPITAL ADVISOR	11,776.70	10,000	11,422.40 114.2240	0.08 %	10,081.80 100.82	1,340.60	4.82 %	550.00	197.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: A3 (172967FA4) PNC CAPITAL ADVISOR	43,988.80	43,937.20	0.31 %	43,892.40	44.80	5.48 %	2,404.00	106.84
	40,000	109.8430		109.73				
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA (17305EER2) PNC CAPITAL ADVISOR	100,000	102,280.00	0.71 %	102,578.12	- 298.12	2.20 %	2,250.00	50.00
		102.2800		102.58				
COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 RATING: AA3 (191216AQ3) PNC CAPITAL ADVISOR	10,000	10,005.70	0.07 %	10,000.00	5.70	0.34 %	33.56	4.29
		100.0570		100.00				
COCA-COLA ENTERPRISES NTS 07.375% DUE 03/03/2014 RATING: A3 (191219BT0) PNC CAPITAL ADVISOR	25,000	29,088.50	0.21 %	29,223.75	- 135.25	6.34 %	1,843.75	604.34
		116.3540		116.90				
COLGATE PALMOLIVE CO SR UNSECURED SER MTN 04.200% DUE 05/15/2013 RATING: AA3 (19416QDL1) PNC CAPITAL ADVISOR	21,651.80	21,369.00	0.15 %	19,995.40	1,373.60	3.94 %	840.00	107.33
	20,000	106.8450		99.98				



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COLGATE PALMOLIVE SR UNSEC 02.950% DUE 11/01/2020 RATING: AA3 (19416QDR8) PNC CAPITAL ADVISOR		30,000	28,071.00 93.5700	0.20 %	29,499.00 98.33	- 1,428.00	3.16 %	885.00	142.58
CONOCOPHILLIPS NOTES 05.750% DUE 02/01/2019 RATING: A1 (20825CAR5) PNC CAPITAL ADVISOR	65,986.80	55,000	62,648.85 113.9070	0.44 %	55,344.50 100.63	7,304.35	5.05 %	3,162.50	1,317.71
RABOBANK NEDERLAND COM GTD ISIN US21685WBL00 02.125% DUE 10/13/2015 RATING: AAA (21685WBL0) PNC CAPITAL ADVISOR		30,000	29,027.70 96.7590	0.21 %	29,926.50 99.76	- 898.80	2.20 %	637.50	138.12
COSTCO WHOLESALE CORP SR NTS 05.500% DUE 03/15/2017 RATING: A2 (22160KAC9) PNC CAPITAL ADVISOR	17,810.10	15,000	17,035.95 113.5730	0.12 %	14,536.80 96.91	2,499.15	4.85 %	825.00	242.92
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISOR	28,976.75	25,000	27,636.00 110.5440	0.20 %	24,923.50 99.69	2,712.50	4.84 %	1,337.50	326.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
DEERE JOHN CAP CORP SR UNSEC 02.800% DUE 09/18/2017 RATING: A2 (24422EQZ5) PNC CAPITAL ADVISOR	10,064.70 10,000	9,707.80 97.0780		0.07 %	9,981.70 99.82	- 273.90	2.89 %	280.00	81.67
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISOR	22,193.00 20,000	21,798.60 108.9930		0.16 %	19,801.60 99.01	1,997.00	4.59 %	1,000.00	461.11
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISOR	11,448.80 10,000	11,096.40 110.9640		0.08 %	9,966.00 99.66	1,130.40	4.74 %	525.00	242.08
EMERSON ELECTRIC CO NOTES 04.875% DUE 10/15/2019 RATING: A2 (291011AY0) PNC CAPITAL ADVISOR	11,416.20 10,000	10,804.90 108.0490		0.08 %	9,961.90 99.62	843.00	4.52 %	487.50	102.92
EXPORT DEVELOPMENT CANADA ISIN US30216BCD29 SEDOL B50T0Z6 02.250% DUE 05/28/2015 RATING: AAA (30216BCD2) PNC CAPITAL ADVISOR	46,776.60 45,000	45,440.55 100.9790		0.32 %	44,913.15 99.81	527.40	2.23 %	1,012.50	92.81



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: AA2 (36962G4J0) PNC CAPITAL ADVISOR		76,260.10	74,668.30	0.52 %	75,934.15 108.48	- 1,265.85	5.16 %	3,850.00	1,850.14
GENERAL ELEC CAP CORP FDIC GUARANTEED 03.000% DUE 12/09/2011 RATING: AAA (36967HAD9) PNC CAPITAL ADVISOR	25,753.25	25,000	25,603.00 102.4120	0.18 %	25,064.20 100.26	538.80	2.93 %	750.00	45.83
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	92,900.70	90,000	92,343.60 102.6040	0.64 %	89,881.20 99.87	2,462.40	2.08 %	1,912.50	53.12
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A1 (38141GFM1) PNC CAPITAL ADVISOR	44,486.80	40,000	43,938.00 109.8450	0.31 %	39,813.00 99.53	4,125.00	5.60 %	2,460.00	615.00
HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 RATING: A1 (404280AB5) PNC CAPITAL ADVISOR	21,483.60	20,000	21,265.60 106.3280	0.15 %	21,475.60 107.38	- 210.00	4.94 %	1,050.00	55.42

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HEWLETT PACKARD CO SR UNSEC 05.400% DUE 03/01/2017 RATING: A2 (428236AM5) PNC CAPITAL ADVISOR	11,610.10	10,000	11,163.20 111.6320	0.08 %	9,923.00 99.23	1,240.20	4.84 %	540.00	180.00
HEWLETT PACKARD CO NOTES 06.125% DUE 03/01/2014 RATING: A2 (428236AT0) PNC CAPITAL ADVISOR	11,534.10	10,000	11,314.70 113.1470	0.08 %	9,956.10 99.56	1,358.60	5.42 %	612.50	204.17
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A2 (428236BF9) PNC CAPITAL ADVISOR		20,000	19,565.40 97.8270	0.14 %	19,965.40 99.83	- 400.00	3.84 %	750.00	60.42
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	50,557.50	50,000	50,210.00 100.4200	0.35 %	49,993.90 99.99	216.10	1.34 %	670.00	24.19
HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 NOT RATED (43812UAC5) PNC CAPITAL ADVISOR	20,284.60	17,116.020	17,306.52 101.1130	0.12 %	17,410.20 101.72	- 103.68	2.76 %	477.54	21.22



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONEYWELL INTERNATIONAL NTS 05.625% DUE 08/01/2012 RATING: A2 (438516AV8) PNC CAPITAL ADVISOR	16,313.85	15,000	16,122.45 107.4830	0.12 %	14,970.75 99.81	1,151.70	5.24 %	843.75	351.56
HONEYWELL INTERNATIONAL SR NTS 03.875% DUE 02/15/2014 RATING: A2 (438516AY2) PNC CAPITAL ADVISOR	21,744.60	20,000	21,238.60 106.1930	0.15 %	19,947.20 99.74	1,291.40	3.65 %	775.00	292.78
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A1 (46625HGN4) PNC CAPITAL ADVISOR	5,666.00	5,000	5,488.05 109.7610	0.04 %	5,627.85 112.56	- 139.80	5.59 %	306.25	3.40
JP MORGAN CHASE & CO NOTES 06.000% DUE 01/15/2018 RATING: AA3 (46625HGY0) PNC CAPITAL ADVISOR	57,046.00	50,000	55,821.00 111.6420	0.39 %	52,607.20 105.21	3,213.80	5.38 %	3,000.00	1,383.33
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	23,466.40	20,000	22,708.20 113.5410	0.16 %	23,230.80 116.15	- 522.60	4.54 %	1,030.00	474.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. tax cost per unit	Unrealized gain/loss			
JOHNSON & JOHNSON SR UNSEC 02.950% DUE 09/01/2020 RATING: AAA (478160AW4) PNC CAPITAL ADVISOR	30,000	28,567.20	95.2240	0.20 %	28,320.90	94.40	3.10 %	885.00	329.42
KIMBERLY-CLARK SR UNSEC 03.625% DUE 08/01/2020 RATING: A2 (494368BE2) PNC CAPITAL ADVISOR	15,639.90 15,000	14,805.15 98.7010		0.11 %	14,955.00 99.70	- 149.85	3.68 %	543.75	229.58
LOWES COMPANIES INC NTS 04.625% DUE 04/15/2020 RATING: A1 (548661CQ8) PNC CAPITAL ADVISOR	16,734.15 15,000	15,758.10 105.0540		0.11 %	14,972.70 99.82	785.40	4.41 %	693.75	146.46
MCDONALD'S, CORP. SR UNSEC 05.800% DUE 10/15/2017 RATING: A2 (58013MEB6) PNC CAPITAL ADVISOR	18,100.05 15,000	17,321.25 115.4750		0.12 %	14,969.70 99.80	2,351.55	5.03 %	870.00	183.67
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	17,293.35 15,000	16,417.80 109.4520		0.12 %	16,729.05 111.53	- 311.25	4.57 %	750.00	687.50



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A1 (58933YAA3) PNC CAPITAL ADVISOR	35,000	34,816.95	34,816.95	0.25 %	34,894.30 99.70	- 77.35	3.90 %	1,356.25	79.11
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: A2 (59018YN64) PNC CAPITAL ADVISOR	16,834.35 15,000	16,387.80 109.2520	16,387.80	0.12 %	16,275.00 108.50	112.80	6.30 %	1,031.25	189.06
METLIFE INC SR UNSEC SERIES A 06.817% DUE 08/15/2018 RATING: A3 (59156RAR9) PNC CAPITAL ADVISOR	18,087.00 15,000	17,440.65 116.2710	17,440.65	0.13 %	15,052.50 100.35	2,388.15	5.87 %	1,022.55	386.30
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISOR	19,091.10 15,000	18,261.90 121.7460	18,261.90	0.13 %	18,319.65 122.13	- 57.75	6.34 %	1,157.55	437.30
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISOR	34,799.10 35,000	33,099.15 94.5690	33,099.15	0.23 %	34,697.60 99.14	- 1,598.45	3.18 %	1,050.00	274.17

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISOR		25,000	111.4380	0.20 %	28,105.75 112.42	- 246.25	4.76 %	1,325.00	390.14
MORGAN STANLEY SUB NTS 04.750% DUE 04/01/2014 RATING: A3 (61748AAE6) PNC CAPITAL ADVISOR	15,566.85	15,000	102.3730	0.11 %	15,421.05 102.81	- 65.10	4.64 %	712.50	178.12
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	28,004.25	25,000	109.6840	0.19 %	25,001.20 100.01	2,419.80	5.02 %	1,375.00	687.50
NORTHERN TRUST CORP SR UNSEC 03.450% DUE 11/04/2020 RATING: A1 (665859AL8) PNC CAPITAL ADVISOR		10,000	95.5010	0.07 %	9,988.30 99.88	- 438.20	3.62 %	345.00	54.62
NOVARTIS SECS INVEST LTD ISIN US66989GAA85 SEDOL B4WX4B3 05.125% DUE 02/10/2019 RATING: AA2 (66989GAA8) PNC CAPITAL ADVISOR	11,465.40	10,000	110.7160	0.08 %	10,571.60 105.72	500.00	4.63 %	512.50	200.73



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
OCCIDENTAL PETROLEUM CORP SR UNSEC 04.125% DUE 06/01/2016 RATING: A2 (674599BX2) PNC CAPITAL ADVISOR		11,187.50	10,698.60	0.08 %	9,929.20 99.29	769.40	3.86 %	412.50	34.37
OCCIDENTAL PETROLEUM COR SR UNSEC SER 1 04.100% DUE 02/01/2021 RATING: A2 (674599BY0) PNC CAPITAL ADVISOR		10,000	10,174.70 101.7470	0.08 %	9,997.70 99.98	177.00	4.03 %	410.00	17.08
ONTARIO (PROVINCE OF) ISIN US6832348D38 04.000% DUE 10/07/2019 RATING: AA1 (6832348D3) PNC CAPITAL ADVISOR		27,130.50 25,000	25,635.00 102.5400	0.18 %	25,977.25 103.91	- 342.25	3.91 %	1,000.00	233.33
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A2 (68389XAG0) PNC CAPITAL ADVISOR		22,998.40 20,000	21,673.60 108.3680	0.15 %	19,925.40 99.63	1,748.20	4.62 %	1,000.00	480.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISOR		11,645.80 10,000	11,063.10 110.6310	0.08 %	9,983.20 99.83	1,079.90	4.84 %	535.00	178.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PRIVATE EXPORT FUNDING								
US GOVT GTD	25,000	23,678.25	0.17 %	24,937.75	- 1,259.50	2.38 %	562.50	25.00
02.250% DUE 12/15/2017		94.7130		99.75				
RATING: AAA								
(742651DK5)								
PNC CAPITAL ADVISOR								
PROCTER & GAMBLE CO	17,030.70	16,274.55	0.12 %	14,973.60	1,300.95	4.34 %	705.00	266.33
NTS	15,000	108.4970		99.82				
04.700% DUE 02/15/2019								
RATING: AA3								
(742718DN6)								
PNC CAPITAL ADVISOR								
PROCTER & GAMBLER CO THE		34,316.45	0.24 %	34,713.70	- 397.25	1.84 %	630.00	75.25
SR UNSEC	35,000	98.0470		99.18				
01.800% DUE 11/15/2015								
RATING: AA3								
(742718DS5)								
PNC CAPITAL ADVISOR								
PUBLIC SERVICE COLORADO		14,184.75	0.10 %	14,938.95	- 754.20	3.39 %	480.00	60.00
1ST MTG CALL 5/15/20 @ 100	15,000	94.5650		99.59				
03.200% DUE 11/15/2020								
RATING: A2								
(744448CD1)								
PNC CAPITAL ADVISOR								
ROYAL BANK OF CANADA	25,955.25	25,056.50	0.18 %	25,850.25	- 793.75	2.62 %	656.25	29.17
ISIN US78008KBS15 NOTES	25,000	100.2260		103.40				
02.625% DUE 12/15/2015								
RATING: AA1								
(78008KBS1)								
PNC CAPITAL ADVISOR								



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SHELL INTERNATIONAL FIN COMP GUAR 04.300% DUE 09/22/2019 RATING: AA1 (822582AJ1) PNC CAPITAL ADVISOR	21,788.60	20,000	20,889.40 104.4470	0.15 %	19,978.40 99.89	911.00	4.12 %	860.00	236.50
STATE STREET CAPITAL TRU FDIC GUARANTEED 02.150% DUE 04/30/2012 RATING: AAA (85748KAA1) PNC CAPITAL ADVISOR	15,390.15	15,000	15,314.10 102.0940	0.11 %	14,978.40 99.86	335.70	2.11 %	322.50	54.65
SYSCO CORPORATION SR UNSECURED 05.250% DUE 02/12/2018 RATING: A1 (871829AL1) PNC CAPITAL ADVISOR	11,512.10	10,000	10,968.00 109.6800	0.08 %	9,931.00 99.31	1,037.00	4.79 %	525.00	202.71
TARGET CORP SR UNSEC 03.875% DUE 07/15/2020 RATING: A2 (87612EAV8) PNC CAPITAL ADVISOR	21,044.20	20,000	19,932.40 99.6620	0.14 %	19,949.55 99.75	- 17.15	3.89 %	775.00	355.21
USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 RATING: AAA (90327XAC8) PNC CAPITAL ADVISOR	39,925.77	29,983.150	30,274.89 100.9730	0.21 %	30,384.88 101.34	- 109.99	3.00 %	905.49	40.24

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
US BANK NA SUB NTS 04.800% DUE 04/15/2015 RATING: AA3 (90333WAC2) PNC CAPITAL ADVISOR	22,284.00 20,000	21,537.80 107.6890		0.15 %	21,132.00 105.66	405.80	4.46 %	960.00	202.67
UNITED PARCEL SERVICE SR UNSEC 03.875% DUE 04/01/2014 RATING: AA3 (911312AL0) PNC CAPITAL ADVISOR	27,199.75 25,000	26,666.75 106.6670		0.19 %	24,944.50 99.78	1,722.25	3.64 %	968.75	242.19
US BANCORP SR NTS 02.450% DUE 07/27/2015 RATING: AA3 (91159HG2) PNC CAPITAL ADVISOR	15,412.20 15,000	14,983.20 99.8880		0.11 %	14,985.30 99.90	- 2.10	2.46 %	367.50	157.21
UNITED TECHNOLOGIES CORP SR UNSEC 06.125% DUE 02/01/2019 RATING: A2 (913017BQ1) PNC CAPITAL ADVISOR	36,939.60 30,000	35,063.70 116.8790		0.25 %	34,537.80 115.13	525.90	5.25 %	1,837.50	765.62
VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 RATING: A3 (92343VAL8) PNC CAPITAL ADVISOR	23,041.40 20,000	22,051.00 110.2550		0.16 %	21,277.20 106.39	773.80	4.99 %	1,100.00	415.56



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	13,582.00	10,000	13,070.10 130.7010	0.10 %	13,470.40 134.70	- 400.30	6.70 %	875.00	145.83
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	15,000		16,807.20 112.0480	0.12 %	16,703.55 111.36	103.65	4.82 %	810.00	137.25
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A2 (929903CH3) PNC CAPITAL ADVISOR	22,211.00	20,000	21,783.20 108.9160	0.16 %	21,051.00 105.26	732.20	5.17 %	1,125.00	237.50
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJ0) PNC CAPITAL ADVISOR	24,043.60	20,000	22,930.00 114.6500	0.16 %	21,017.40 105.09	1,912.60	5.06 %	1,160.00	438.22
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	10,450.00	10,000	9,738.40 97.3840	0.07 %	9,990.80 99.91	- 252.40	3.73 %	362.50	174.20

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A1 (949746NX5) PNC CAPITAL ADVISOR		20,000	22,260.20 111.3010	0.16 %	22,583.40 112.92	- 323.20	5.06 %	1,125.00	62.50
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA1 (961214BN2) PNC CAPITAL ADVISOR	30,609.30	30,000	30,158.40 100.5280	0.21 %	30,199.80 100.67	- 41.40	2.99 %	900.00	370.00
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	23,166.40	20,000	22,418.60 112.0930	0.16 %	19,961.20 99.81	2,457.40	5.36 %	1,200.00	300.00
XTO ENERGY INC SR UNSECURED 05.500% DUE 06/15/2018 RATING: AAA (98385XAP1) PNC CAPITAL ADVISOR	35,875.50	50,000	57,428.50 114.8570	0.40 %	58,380.30 116.76	- 951.80	4.79 %	2,750.00	122.22
Total corporate bonds			\$2,376,186.48	16.41 %	\$2,318,782.22	\$57,404.26	4.00 %	\$95,020.21	\$25,156.74



Detail

Treasury bonds

Description (Cusip)	Market value last period	Current	% of total	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
US TREASURY NOTES 04.250% DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	375,485.80 350,000	\$381,062.50 \$108.8750	2.64 %	\$376,842.84 \$107.67	\$4,219.66	3.91 %	\$14,875.00	\$5,618.55
USA TREASURY NOTES USN 01.125% DUE 12/15/2011 RATING: AAA (912828KA7) PNC CAPITAL ADVISOR	55,000	55,412.50 100.7500	0.39 %	55,459.76 100.84	- 47.26	1.12 %	618.75	28.90
USA TREASURY NOTES 01.375% DUE 04/15/2012 RATING: AAA (912828KK5) PNC CAPITAL ADVISOR	55,000	55,695.75 101.2650	0.39 %	55,760.55 101.38	- 64.80	1.36 %	756.25	162.05
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	25,000	25,902.25 103.6090	0.18 %	25,870.12 103.48	32.13	2.30 %	593.75	201.74
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISOR	30,000	31,110.90 103.7030	0.22 %	31,816.99 106.06	- 706.09	2.90 %	900.00	231.22
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	458,856.00 350,000	355,358.50 101.5310	2.46 %	349,408.60 99.83	5,949.90	1.36 %	4,812.50	2,223.17
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISOR	377,884.80 215,000	220,676.00 102.6400	1.53 %	214,008.40 99.54	6,667.60	2.20 %	4,837.50	2,024.39

Detail

Treasury bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
	Quantity							
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	455,000	440,421.80 96.7960	3.05 %	442,380.85 97.23	- 1,959.05	1.30 %	5,687.50	942.76
Total treasury bonds		\$1,565,640.20	10.81 %	\$1,551,548.11	\$14,092.09	2.11 %	\$33,081.25	\$11,432.78

Agency bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
	Quantity							
BANK OF AMERICA CORP FDIC GUARANTEED 03.125% DUE 06/15/2012 RATING: AAA (06050BAA9) PNC CAPITAL ADVISOR	25,000	\$25,908.50 \$103.6340	0.18 %	\$25,509.75 \$102.04	\$398.75	3.02 %	\$781.25	\$34.72
CITIGROUP INC FDIC GUARANTEED 02.875% DUE 12/09/2011 RATING: AAA (17313UAA7) PNC CAPITAL ADVISOR	41,156.40 40,000	40,918.40 102.2960	0.29 %	39,900.80 99.75	1,017.60	2.82 %	1,150.00	70.28
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	111,574.48 98,358.080	104,572.34 106.3180	0.73 %	98,972.82 100.63	5,599.52	4.24 %	4,426.11	381.14



Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	83,380.80 68,169.080		72,105.84 105.7750	0.50 %	66,523.44 97.59	5,582.40	4.73 %	3,408.45	293.51
FEDERAL NATL MTG ASSN POOL #555800 05.500% DUE 10/01/2033 NOT RATED (31385XNR4) PNC CAPITAL ADVISOR	69,874.31 58,534.820		63,169.61 107.9180	0.44 %	59,129.03 101.02	4,040.58	5.10 %	3,219.42	277.23
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	73,774.83 64,178.740		67,885.06 105.7750	0.47 %	63,095.73 98.31	4,789.33	4.73 %	3,208.94	276.33
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	66,579.55 56,529.520		59,871.55 105.9120	0.42 %	55,213.45 97.67	4,658.10	4.25 %	2,543.83	219.05
FEDERAL NATL MTG ASSN POOL #888567 05.500% DUE 12/01/2036 NOT RATED (31410GFG3) PNC CAPITAL ADVISOR	45,753.76 38,674.060		41,663.95 107.7310	0.29 %	38,160.40 98.67	3,503.55	5.11 %	2,127.07	183.16
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	72,427.25 62,827.250		66,993.32 106.6310	0.47 %	61,398.89 97.73	5,594.43	4.69 %	3,141.36	270.51

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	94,423.582	97,216.63 102.9580	0.68 %	97,418.58 103.17	- 201.95	4.38 %	4,249.06	354.09
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	74,966.25 75,000	75,014.25 100.0190	0.52 %	75,195.75 100.26	- 181.50	0.31 %	227.81	7.59
GOLDMAN SACHS GROUP INC FDIC GTD 01.625% DUE 07/15/2011 RATING: AAA (38146FAF8) PNC CAPITAL ADVISOR	15,155.25 15,000	15,107.70 100.7180	0.11 %	14,979.60 99.86	128.10	1.62 %	243.75	112.40
JPMORGAN CHASE & CO FDIC GUARANTEED 02.125% DUE 06/22/2012 RATING: AAA (481247AE4) PNC CAPITAL ADVISOR	10,276.20 10,000	10,218.30 102.1830	0.08 %	9,995.00 99.95	223.30	2.08 %	212.50	5.31
JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR	98,272.75 95,000	97,698.95 102.8410	0.68 %	96,461.10 101.54	1,237.85	2.07 %	2,018.75	28.04
Total agency bonds		\$838,344.40	5.79 %	\$801,954.34	\$36,390.06	3.69 %	\$30,958.30	\$2,513.36
Total fixed income		\$4,780,171.08	33.02 %	\$4,672,284.67	\$107,886.41	3.33 %	\$159,059.76	\$39,102.88



Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMAZON COM INC (AMZN)	440	\$69,106.40	\$79,200.00	0.55 %	\$52,402.68	\$26,797.32			
PNC CAPITAL ADVISOR			\$180.0000		\$119.10				
COACH INC (COH)	1,896	81,452.16	104,867.76	0.73 %	51,205.42	53,662.34	1.09 %	1,137.60	284.40
PNC CAPITAL ADVISOR			55.3100		27.01				
DOLLAR TREE INC (DLTR)	1,455	70,945.80	81,596.40	0.57 %	42,993.60	38,602.80			
PNC CAPITAL ADVISOR			56.0800		29.55				
FORD MOTOR COMPANY (F)	7,160	74,296.80	120,216.40	0.84 %	88,223.48	31,992.92			
PNC CAPITAL ADVISOR			16.7900		12.32				
LIMITED BRANDS INC (LTD)	2,890	77,394.20	88,809.70	0.62 %	72,253.76	16,555.94	1.96 %	1,734.00	
PNC CAPITAL ADVISOR			30.7300		25.00				
MATTEL INC (MAT)	3,370	79,060.20	85,699.10	0.60 %	72,970.95	12,728.15	3.27 %	2,797.10	
PNC CAPITAL ADVISOR			25.4300		21.65				
STARBUCKS CORP (SBUX)	2,220	56,721.00	71,328.60	0.50 %	61,613.44	9,715.16	1.62 %	1,154.40	
PNC CAPITAL ADVISOR			32.1300		27.75				
VIACOM INC CLASS B WI (VIAB)	1,930	69,846.70	76,447.30	0.53 %	46,107.55	30,339.75	1.52 %	1,158.00	
PNC CAPITAL ADVISOR			39.6100		23.89				
Total consumer discretionary			\$708,165.26	4.89 %	\$487,770.88	\$220,394.38	1.13 %	\$7,981.10	\$284.40

Consumer staples

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
COCA COLA CO (KO)	1,040	\$60,860.80	\$68,400.80	0.48 %	\$58,065.49	\$10,335.31	2.68 %	\$1,830.40	
PNC CAPITAL ADVISOR			\$65.7700		\$55.83				
GENERAL MILLS INC (GIS)	2,560	93,542.40	91,110.40	0.63 %	78,373.62	12,736.78	3.15 %	2,867.20	
PNC CAPITAL ADVISOR			35.5900		30.62				
THE HERSHEY COMPANY (HSY)	1,870	88,993.30	88,170.50	0.61 %	89,744.96	- 1,574.46	2.72 %	2,393.60	
PNC CAPITAL ADVISOR			47.1500		47.99				
PEPSICO INC (PEP)	1,620	107,632.80	105,834.60	0.74 %	73,645.32	32,189.28	2.94 %	3,110.40	777.60
PNC CAPITAL ADVISOR			65.3300		45.46				

Detail

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PROCTER & GAMBLE CO (PG)	119,340.30	128,016.70	0.89 %	114,132.59	13,884.11	3.00 %	3,834.73	
PNC CAPITAL ADVISOR	1,990	64.3300		57.35				
JM SMUCKER CO/THE-NEW COM WI (SJM)	68,398.90	74,184.50	0.52 %	70,567.28	3,617.22	2.44 %	1,808.00	
PNC CAPITAL ADVISOR	1,130	65.6500		62.45				
WAL-MART STORES INC (WMT)	76,533.60	77,119.90	0.54 %	81,109.48	-3,989.58	2.25 %	1,730.30	432.58
PNC CAPITAL ADVISOR	1,430	53.9300		56.72				
Total consumer staples		\$632,837.40	4.37 %	\$565,638.74	\$67,198.66	2.78 %	\$17,574.63	\$1,210.18

Energy

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CORE LABORATORIES N V (CLB)	\$59,867.20	\$60,554.00	0.42 %	\$46,223.03	\$14,330.97	0.27 %	\$163.20	
PNC CAPITAL ADVISOR	680	\$89.0500		\$67.98				
APACHE CORPORATION (APA)	110,468.80	54,845.80	0.38 %	40,160.53	14,685.27	0.51 %	276.00	
PNC CAPITAL ADVISOR	460	119.2300		87.31				
CHEVRON CORPORATION (CVX)	158,858.00	178,850.00	1.24 %	145,424.11	33,425.89	3.16 %	5,644.80	
PNC CAPITAL ADVISOR	1,960	91.2500		74.20				
EXXON MOBIL CORP (XOM)	142,734.90	168,907.20	1.17 %	166,057.88	2,849.32	2.41 %	4,065.60	
PNC CAPITAL ADVISOR	2,310	73.1200		71.89				
NATIONAL OILWELL VARCO INC (NOV)	110,285.60	166,780.00	1.16 %	104,495.53	62,284.47	0.66 %	1,091.20	
PNC CAPITAL ADVISOR	2,480	67.2500		42.14				
NEWFIELD EXPLORATION CO (NFX)		69,225.60	0.48 %	64,475.84	4,749.76			
PNC CAPITAL ADVISOR	960	72.1100		67.16				
Total energy		\$699,162.60	4.83 %	\$566,836.92	\$132,325.68	1.61 %	\$11,240.80	



Detail

<i>Financial</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
AMERICAN EXPRESS CO (AXP)	\$52,957.80	\$54,079.20	0.38 %	\$52,241.87	\$1,837.33	\$907.20	
PNC CAPITAL ADVISOR	1,260	\$42.9200		\$41.46			
AMERIPRISE FINANCIAL INC-W/I (AMP)	64,368.80	97,835.00	0.68 %	69,819.10	28,015.90	1,224.00	
PNC CAPITAL ADVISOR	1,700	57.5500		41.07			
BANK OF AMERICA CORP (BAC)	59,090.02	60,163.40	0.42 %	74,511.46	- 14,348.06	180.40	
PNC CAPITAL ADVISOR	4,510	13.3400		16.52			
CAPITAL ONE FINANCIAL CORP (COF)	77,518.00	83,417.60	0.58 %	84,566.43	- 1,148.83	392.00	
PNC CAPITAL ADVISOR	1,960	42.5600		43.15			
CHUBB CORP (CB)	63,258.90	84,092.40	0.59 %	62,732.63	21,359.77	2,086.80	521.70
PNC CAPITAL ADVISOR	1,410	59.6400		44.49			
CITIGROUP INC (C)	77,809.00	94,127.00	0.66 %	84,668.04	9,458.96		
PNC CAPITAL ADVISOR	19,900	4.7300		4.26			
EQUITY RESIDENTIAL (EQR)	53,278.40	58,184.00	0.41 %	50,711.18	7,472.82	2,049.60	512.40
SH BEN INT REIT	1,120	51.9500		45.28			
PNC CAPITAL ADVISOR							
JPMORGAN CHASE & CO (JPM)	135,303.30	150,803.10	1.05 %	101,741.92	49,061.18	711.00	
PNC CAPITAL ADVISOR	3,555	42.4200		28.62			
PRICE T ROWE GROUP INC (TROW)	56,072.80	91,001.40	0.63 %	63,539.32	27,462.08	1,522.80	
PNC CAPITAL ADVISOR	1,410	64.5400		45.06			
WELLS FARGO & COMPANY (WFC)	88,153.65	108,774.90	0.76 %	93,115.66	15,659.24	702.00	
PNC CAPITAL ADVISOR	3,510	30.9900		26.53			
Total financial		\$882,478.00	6.10 %	\$737,647.61	\$144,830.39	\$9,775.80	\$1,034.10
<i>Health care</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
COVIDIEN PLC (COV)	\$65,509.70	\$90,863.40	0.63 %	\$93,778.42	- \$2,915.02	\$1,592.00	
SEDOL:B3QN1M2	1,990	\$45.6600		\$47.13			
ISIN:IE00B3QN1M21							
PNC CAPITAL ADVISOR							
ALLERGAN INC (AGN)	81,166.60	83,777.40	0.58 %	55,120.15	28,657.25	244.00	
PNC CAPITAL ADVISOR	1,220	68.6700		45.18			

Detail

Health care

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AMERISOURCEBERGEN CORP (ABC)	81,831.54	91,066.28	0.63 %	75,733.60	15,332.68	1.18 %	1,067.60	
PNC CAPITAL ADVISOR	2,669	34.1200		28.38				
JOHNSON & JOHNSON (JNJ)	69,395.20	69,272.00	0.48 %	65,497.51	3,774.49	3.50 %	2,419.20	
PNC CAPITAL ADVISOR	1,120	61.8500		58.48				
MERCK & CO INC (MRK)	50,797.80	49,735.20	0.35 %	51,762.83	- 2,027.63	4.22 %	2,097.60	524.40
PNC CAPITAL ADVISOR	1,380	36.0400		37.51				
PFIZER INC (PFE)	118,129.60	120,468.80	0.84 %	111,511.25	8,957.55	4.57 %	5,504.00	
PNC CAPITAL ADVISOR	6,880	17.5100		16.21				
SHIRE PLC (SHPGY)	59,408.24	81,282.74	0.57 %	76,465.02	4,817.72	0.48 %	387.44	
SPONSORED ADR	1,123	72.3800		68.09				
PNC CAPITAL ADVISOR								
UNITEDHEALTH GROUP INC (UNH)	79,699.70	81,969.70	0.57 %	61,198.97	20,770.73	1.39 %	1,135.00	
PNC CAPITAL ADVISOR	2,270	36.1100		26.96				
Total health care		\$668,435.52	4.62 %	\$591,067.75	\$77,367.77	2.16 %	\$14,446.84	\$524.40

Industrials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
COOPER INDUSTRIES PLC (CBE)	\$66,544.80	\$104,339.10	0.73 %	\$78,542.15	\$25,796.95	1.86 %	\$1,933.20	\$483.30
SEDOL B40K911 ISIN IE00B40K9117	1,790	\$58.2900		\$43.88				
PNC CAPITAL ADVISOR								
CUMMINS INC (CMI)	59,782.80	72,606.60	0.51 %	34,432.50	38,174.10	0.96 %	693.00	
PNC CAPITAL ADVISOR	660	110.0100		52.17				
DEERE & CO (DE)		80,558.50	0.56 %	79,419.27	1,139.23	1.69 %	1,358.00	339.50
PNC CAPITAL ADVISOR	970	83.0500		81.88				
DOVER CORP (DOV)	57,953.10	90,597.50	0.63 %	77,024.18	13,573.32	1.89 %	1,705.00	
PNC CAPITAL ADVISOR	1,550	58.4500		49.69				
EATON CORP (ETN)		82,223.10	0.57 %	81,692.23	530.87	2.29 %	1,879.20	
PNC CAPITAL ADVISOR	810	101.5100		100.86				
GENERAL ELECTRIC CO (GE)	77,675.00	87,426.20	0.61 %	80,996.29	6,429.91	3.07 %	2,676.80	669.20
PNC CAPITAL ADVISOR	4,780	18.2900		16.95				



Detail

Industrials

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
UNION PACIFIC CORP (UNP)	79,836.80	90,436.16	90,436.16	0.63 %	72,594.08	17,842.08	1.65 %	1,483.52	370.88
PNC CAPITAL ADVISOR	976	92.6600	92.6600		74.38				
UNITED TECHNOLOGIES CORP (UTX)	83,339.10	92,102.40	92,102.40	0.64 %	56,288.87	35,813.53	2.16 %	1,989.00	
PNC CAPITAL ADVISOR	1,170	78.7200	78.7200		48.11				
Total industrials			\$700,289.56	4.84 %	\$560,989.57	\$139,299.99	1.96 %	\$13,717.72	\$1,862.88

Information technology

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
APPLE INC (AAPL)	\$229,837.50	\$261,273.60	\$261,273.60	1.81 %	\$54,150.75	\$207,122.85			
PNC CAPITAL ADVISOR	810	\$322.5600	\$322.5600		\$66.85				
BROADCOM CORP (BRCM)	67,241.00	82,745.00	82,745.00	0.58 %	50,354.86	32,390.14	0.74 %	608.00	
PNC CAPITAL ADVISOR	1,900	43.5500	43.5500		26.50				
CISCO SYSTEMS INC (CSCO)	80,920.50	74,749.85	74,749.85	0.52 %	51,988.67	22,761.18			
PNC CAPITAL ADVISOR	3,695	20.2300	20.2300		14.07				
DOLBY LABORATORIES INC (DLB)	58,514.30	68,701.00	68,701.00	0.48 %	39,051.52	29,649.48			
CLASS A	1,030	66.7000	66.7000		37.91				
PNC CAPITAL ADVISOR									
EMC CORP (EMC)	83,474.10	94,119.00	94,119.00	0.66 %	70,194.28	23,924.72			
PNC CAPITAL ADVISOR	4,110	22.9000	22.9000		17.08				
GOOGLE INC-CL A (GOOG)	115,673.80	130,673.40	130,673.40	0.91 %	89,126.84	41,546.56			
PNC CAPITAL ADVISOR	220	593.9700	593.9700		405.12				
HEWLETT-PACKARD CO (HPQ)	55,953.10	55,993.00	55,993.00	0.39 %	63,451.11	- 7,458.11	0.77 %	425.60	
PNC CAPITAL ADVISOR	1,330	42.1000	42.1000		47.71				
INTEL CORP (INTC)	58,176.00	63,720.90	63,720.90	0.45 %	49,402.04	14,318.86	3.00 %	1,908.90	
PNC CAPITAL ADVISOR	3,030	21.0300	21.0300		16.30				
INTERNATIONAL BUSINESS MACHS (IBM)	107,312.00	117,408.00	117,408.00	0.82 %	87,717.56	29,690.44	1.78 %	2,080.00	
CORP	800	146.7600	146.7600		109.65				
PNC CAPITAL ADVISOR									

Detail

Information technology

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
MICROSOFT CORP (MSFT)	126,735.75	144,434.25	1.00 %	85,940.32	58,493.93	2.30 %	3,312.00	
PNC CAPITAL ADVISOR	5,175	27.9100		16.61				
ORACLE CORP (ORCL)	111,427.50	129,895.00	0.90 %	77,778.46	52,116.54	0.64 %	830.00	
PNC CAPITAL ADVISOR	4,150	31.3000		18.74				
Total information technology		\$1,223,713.00	8.45 %	\$719,156.41	\$504,556.59	0.75 %	\$9,164.50	

Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CÉLANESE CORP-SERIES A (CE)	\$69,978.00	\$89,750.60	0.62 %	\$49,085.91	\$40,664.69	0.49 %	\$436.00	
PNC CAPITAL ADVISOR	2,180	\$41.1700		\$22.52				
DUPONT E I DE NEMOURS & CO (DD)	57,113.60	63,846.40	0.45 %	53,326.85	10,519.55	3.29 %	2,099.20	
PNC CAPITAL ADVISOR	1,280	49.8800		41.66				
PPG INDUSTRIES INC (PPG)	59,841.60	69,105.54	0.48 %	52,272.87	16,832.67	2.62 %	1,808.40	
PNC CAPITAL ADVISOR	822	84.0700		63.59				
Total materials		\$222,702.54	1.54 %	\$154,685.63	\$68,016.91	1.95 %	\$4,343.60	

Telecommunication services

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AT&T INC (T)	\$78,364.00	\$80,501.20	0.56 %	\$67,347.01	\$13,154.19	5.86 %	\$4,712.80	
PNC CAPITAL ADVISOR	2,740	\$29.3800		\$24.58				
CENTURYLINK INC (CTL)	66,292.80	77,565.60	0.54 %	56,970.65	20,594.95	6.29 %	4,872.00	
PNC CAPITAL ADVISOR	1,680	46.1700		33.91				
Total telecommunication services		\$158,066.80	1.09 %	\$124,317.66	\$33,749.14	6.06 %	\$9,584.80	



Detail

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
AMERICAN ELECTRIC POWER INC (AEP)	\$69,199.30	\$68,721.80	0.48 %	\$63,798.90	\$4,922.90	5.12 %	\$3,514.40	
PNC CAPITAL ADVISOR	1,910	\$35.9800		\$33.40				
WISCONSIN ENERGY CORP (WEC)	79,764.00	81,226.80	0.57 %	55,697.18	25,529.62	2.72 %	2,208.00	
PNC CAPITAL ADVISOR	1,380	58.8600		40.36				
Total utilities		\$149,948.60	1.04 %	\$119,496.08	\$30,452.52	3.82 %	\$5,722.40	
Total stocks		\$6,045,799.28	41.76 %	\$4,627,607.25	\$1,418,192.03	1.71 %	\$103,552.19	\$4,915.96

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
PNC INTERNATIONAL EQUITY FUND (PIIUX) CLASS I 21-75-073-4453885	\$840,378.22 58,808.833	\$899,187.06 \$15.2900	6.22 %	\$548,138.46 \$9.32	\$351,048.60			
PNC SMALL CAP CORE FUND (PPCIX) CLASS I 21-75-073-4453885	1,417,185.94 139,212.764	1,656,631.89 11.9000	11.45 %	1,216,433.00 8.74	440,198.89			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I 21-75-073-4453885	751,663.42 62,378.707	820,903.78 13.1600	5.68 %	836,534.00 13.41	- 15,630.22			
Total mutual funds - equity		\$3,376,722.73	23.32 %	\$2,601,105.46	\$775,617.27			
Total equities		\$9,422,522.01	65.08 %	\$7,228,712.71	\$2,193,809.30	1.10 %	\$103,552.19	\$4,915.96
Total portfolio		\$14,477,873.10	100.00 %	\$12,176,177.39	\$2,301,695.71	1.81 %	\$262,639.47	\$44,022.15