

# CLEVELAND PUBLIC LIBRARY

## Finance Committee

### REPORT ON INVESTMENTS – February 2011

#### 1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2011 through February 28, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/11 - 02/28/11	28	Various	STAR Ohio	Various	708.25	Investment Pool
02/01/11 - 02/28/11	28	Various	PNC	Various	1.95	Sweep Money Market
02/01/11 - 02/28/11	28	Various	PNC	Various	0.76	Money Market
08/11/10 - 02/11/11	185	2,000,000	Federal Home Loan Mort Crp	1.000%	10,000.00	Federal Agency
08/22/10 - 02/22/11	185	500,000	Federal Home Loan Bank	1.800%	4,650.00	Federal Agency
08/25/10 - 02/25/11	185	1,000,000	Federal Home Loan Bank	0.850%	4,250.00	Federal Agency
12/28/10 - 02/25/11	60	2,000,000	Federal Home Loan Bank	0.875%	2,770.83	Federal Agency

Earned Interest February 2011	\$ 22,381.79
Earned Interest Year To Date	\$ 44,579.67