

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JANUARY 1 – MARCH 31, 2011**

Deputy *C. Krenicky*
FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending March 31, 2011

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	12,798,104.08	0.00	0.00	0.00	12,798,104.08
42 Intergovernmental	5,669,560.23	137,125.24	0.00	0.00	5,806,685.47
43 Fines & Fees	115,984.24	0.00	0.00	0.00	115,984.24
44 Investment Earnings	80,396.04	519.44	0.00	4,877.86	85,793.34
45 Charges for Services	593,168.09	0.00	0.00	0.00	593,168.09
46 Contributions & Donations	0.00	214,591.47	0.00	0.00	214,591.47
48 Miscellaneous Revenue	11,037.45	7,693.26	0.00	0.00	18,730.71
Total Revenues	\$ 19,268,250.13	\$ 359,929.41	\$ 0.00	\$ 4,877.86	\$ 19,633,057.40
51 Salaries/Benefits	8,322,520.15	60,202.32	0.00	0.00	8,382,722.47
52 Supplies	308,264.61	11,845.29	0.00	0.00	320,109.90
53 Purchased/Contracted Services	2,428,501.58	164,873.70	0.00	0.00	2,593,375.28
54 Library Materials	2,415,637.09	35,920.36	0.00	6,291.03	2,457,848.48
55 Capital Outlay	217,586.17	6,677.45	131,783.13	0.00	356,046.75
57 Miscellaneous Expenses	28,617.63	0.00	0.00	0.00	28,617.63
Total Expenditures	\$ 13,721,127.23	\$ 279,519.12	\$ 131,783.13	\$ 6,291.03	\$ 14,138,720.51
Revenue Over/(Under) Expenditures	\$ 5,547,122.90	\$ 80,410.29	\$(131,783.13)	\$(1,413.17)	\$ 5,494,336.89
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	0.00	0.00	0.00	0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	0.00
Total Other Sources / Uses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 5,547,122.90	\$ 80,410.29	\$(131,783.13)	\$(1,413.17)	\$ 5,494,336.89
Beginning Year Cash Balance	\$ 30,063,231.06	\$ 10,874,001.06	\$ 10,201,558.02	\$ 2,541,077.54	\$ 53,679,867.68
Current Cash Balance	\$ 35,865,559.69	\$ 10,954,411.35	\$ 10,069,774.89	\$ 2,539,664.37	\$ 59,429,410.30

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2011

	<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
51110 Professional Salaries	11,166,991.00	11,552,488.97	2,481,879.48	0.00	9,070,609.49
51120 Clerical Salaries	10,282,550.00	10,644,749.89	2,268,188.63	0.00	8,376,561.26
51130 Non-Clerical Salaries	1,159,770.00	1,201,088.55	272,461.54	0.00	928,627.01
51140 Buildings Salaries	3,739,466.00	3,874,639.22	874,653.08	0.00	2,999,986.14
51150 Other Salaries	1,298,485.00	1,344,739.26	296,769.42	0.00	1,047,969.84
51180 Severance Pay	0.00	81,503.11	91,383.13	0.00	(9,880.02)
51190 Non-Base Pay	0.00	1,035.58	30,710.75	0.00	(29,675.17)
51400 OPERS	3,864,245.00	4,000,841.59	878,429.11	0.00	3,122,412.48
51610 Health Insurance	3,218,053.00	3,351,947.41	801,551.84	0.00	2,550,395.57
51620 Life Insurance	46,771.00	50,465.47	11,607.69	0.00	38,857.78
51630 Workers Compensation	220,000.00	440,000.00	219,375.77	0.00	220,624.23
51640 Unemployment Compensation	47,248.00	73,183.70	22,006.60	42,439.81	8,737.29
51650 Medicare - ER	316,421.00	328,233.71	72,247.20	0.00	255,986.51
51900 Other Benefits	0.00	324,839.46	1,255.91	4,044.09	319,539.46
Salaries/Benefits	35,360,000.00	\$ 37,269,755.92	\$ 8,322,520.15	\$ 46,483.90	\$ 28,900,751.87
52110 Office Supplies	48,845.00	52,217.57	8,150.07	7,169.93	36,897.57
52120 Stationery	104,365.00	103,240.80	20,118.81	9,786.24	73,335.75
52130 Duplication Supplies	74,040.00	75,316.54	8,031.52	1,325.30	65,959.72
52140 Hand Tools	3,950.00	5,176.27	18.79	1,226.27	3,931.21
52150 Book Repair Supplies	108,875.00	113,585.06	18,068.45	40,297.39	55,219.22
52210 Janitorial Supplies	106,300.00	123,750.09	23,539.05	11,930.72	88,280.32
52220 Electrical Supplies	62,220.00	62,934.07	13,457.42	14,321.78	35,154.87
52230 Maintenance Supplies	148,275.00	272,385.41	143,606.96	46,661.48	82,116.97
52240 Uniforms	9,250.00	9,449.94	49.50	1,299.94	8,100.50
52300 Motor Vehicle Supplies	95,500.00	100,892.33	17,272.55	63,675.90	19,943.88
52900 Other Supplies	275,265.00	332,630.48	55,951.49	65,000.83	211,678.16
Supplies	1,036,885.00	\$ 1,251,578.56	\$ 308,264.61	\$ 262,695.78	\$ 680,618.17

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2011

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
53100	Travel/Meetings	35,000.00	46,305.63	11,308.61	34,977.02	20.00
53210	Telecommunications	613,524.00	711,553.94	177,371.22	432,993.39	101,189.33
53230	Postage/Freight	144,225.00	147,336.26	19,188.10	100,862.50	27,285.66
53240	PR/Other Communications	217,923.85	305,256.97	66,324.74	94,284.37	144,647.86
53310	Building Repairs	142,710.00	211,026.15	28,899.73	76,850.14	105,276.28
53320	Machine Repairs	36,870.00	45,802.80	9,002.40	11,121.31	25,679.09
53340	Building Maintenance	140,500.00	153,885.89	20,335.53	81,925.06	51,625.30
53350	Machine Maintenance	328,386.00	448,357.97	98,304.58	59,777.33	290,276.06
53360	Computer Maintenance	874,306.00	891,670.13	570,784.65	13,936.00	306,949.48
53370	Motor Vehicle Repairs	23,000.00	32,040.26	11,801.82	11,184.87	9,053.57
53380	Contract Security	870,000.00	893,746.69	213,326.21	679,491.61	928.87
53390	Landscaping	20,000.00	24,852.00	0.00	24,852.00	0.00
53400	Insurance	453,900.00	456,144.00	2,658.00	2,244.00	451,242.00
53510	Rent/Leases	116,900.00	152,862.70	30,999.39	88,724.11	33,139.20
53520	Equipment Rental	317,150.00	345,533.27	34,127.57	34,345.32	277,060.38
53610	Electricity	2,239,350.00	2,367,460.82	493,293.27	1,806,270.85	67,896.70
53620	Gas	338,900.00	355,069.74	131,851.90	164,624.55	58,593.29
53630	Chilled Water	843,200.00	1,040,037.28	161,805.06	881,491.52	(3,259.30)
53640	Water/Sewer	106,525.00	131,721.57	11,597.60	116,348.48	3,775.49
53710	Professional Services	1,049,596.15	1,544,121.30	268,403.93	701,801.77	573,915.60
53720	Auditors Fees	860,000.00	1,345,392.62	0.00	485,392.62	860,000.00
53800	Library Material Control	254,700.00	324,161.50	60,566.02	230,433.72	33,161.76
53900	Other Purchased Services	15,600.00	15,726.25	6,551.25	5,723.00	3,452.00
	Purchased/Contracted Services	10,042,266.00	\$ 11,990,065.74	\$ 2,428,501.58	\$ 6,139,655.54	\$ 3,421,908.62
54110	Books	3,756,443.00	4,551,106.25	683,134.23	839,902.33	3,028,069.69
54120	Continuations	682,000.00	1,008,627.00	140,234.09	318,701.44	549,691.47
54210	Periodicals	1,374,955.00	1,742,747.63	62,709.47	327,175.58	1,352,862.58

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending March 31, 2011

	<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
54220 Microforms	239,000.00	267,068.73	806.00	27,433.73	238,829.00
54310 Video Media	1,576,500.00	1,676,025.40	546,344.91	382,477.74	747,202.75
54320 Audio Media - Spoken	227,929.00	268,987.81	43,208.41	56,968.06	168,811.34
54325 Audio Media - Music	631,047.00	671,229.71	104,155.11	109,949.92	457,124.68
54350 Computer Media	295,950.00	382,583.80	188,390.88	116,609.15	77,583.77
54500 Database Services	1,270,538.00	1,843,610.53	608,935.59	218,925.17	1,015,749.77
54600 Interlibrary Loan	6,500.00	6,890.98	1,596.39	5,304.50	(9.91)
54710 Bookbinding	39,000.00	103,052.00	1,695.10	62,356.90	39,000.00
54720 Preservation Services	75,000.00	140,074.89	16,075.61	70,998.66	53,000.62
54730 Preservation Boxing	10,000.00	10,467.96	4,175.11	5,792.85	500.00
54790 Preservation Reformatting	65,000.00	94,818.38	14,176.19	27,145.26	53,496.93
54900 Other Library Materials	500.00	500.00	0.00	0.00	500.00
Library Materials	10,250,362.00	\$ 12,767,791.07	\$ 2,415,637.09	\$ 2,569,741.29	\$ 7,782,412.69
55510 Furniture	106,225.00	214,393.52	5,030.85	96,960.52	112,402.15
55520 Equipment	62,300.00	129,581.30	37,787.90	37,496.80	54,296.60
55530 Computer Hardware/Software	550,399.00	619,230.79	174,767.42	46,078.10	398,385.27
Capital Outlay	718,924.00	\$ 963,205.61	\$ 217,586.17	\$ 180,535.42	\$ 565,084.02
57100 Memberships	63,300.00	65,046.00	22,818.60	38,030.40	4,197.00
57200 Taxes	1,500.00	1,762.21	160.86	500.00	1,101.35
57500 Refunds/Reimbursements	43,027.00	45,558.66	5,638.17	15,239.45	24,681.04
Miscellaneous Expenses	107,827.00	\$ 112,366.87	\$ 28,617.63	\$ 53,769.85	\$ 29,979.39
Advances	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Transfers	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	57,516,264.00	\$ 64,354,763.77	\$ 13,721,127.23	\$ 9,252,881.78	\$ 41,380,754.76

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,063,231.06	19,268,250.13	13,721,127.23	9,252,881.78	26,357,472.18
Total General Fund	\$ 30,063,231.06	\$ 19,268,250.13	\$ 13,721,127.23	\$ 9,252,881.78	\$ 26,357,472.18
201 Anderson	189,635.01	0.00	0.00	0.00	189,635.01
202 Endowment for the Blind	1,375,391.48	0.00	0.00	0.00	1,375,391.48
203 Founders	4,260,062.08	50,388.50	52,520.81	68,321.40	4,189,608.37
204 Kaiser	40,238.89	0.00	0.00	0.00	40,238.89
205 Kralej	140,583.80	0.00	0.00	0.00	140,583.80
206 Library	156,094.60	2,938.25	377.42	376.19	158,279.24
207 Pepke	87,619.01	0.00	0.00	0.00	87,619.01
208 Wickwire	999,204.65	519.44	0.00	8,530.00	991,194.09
209 Wittke	59,386.26	0.00	0.00	0.00	59,386.26
210 Young	2,720,399.78	10,660.97	0.00	0.00	2,731,060.75
225 Friends	6,850.00	4,700.00	600.00	0.00	10,950.00
226 Judd	7,800.74	51,038.75	33,183.44	49,047.14	(23,391.09)
228 Lockwood Thompson Memorial	394,168.37	0.00	14,811.43	205,402.34	173,954.60
229 Ohio Center for the Book	58.00	0.00	0.00	0.00	58.00
230 Schweinfurth	10,799.07	40,265.00	15,770.00	3,469.54	31,824.53
242 Cleveland NCA Kiosk	10,362.81	0.00	689.03	2,099.26	7,574.52
243 Gates Foundation	74,281.22	54,600.00	0.00	0.00	128,881.22
244 Harvard CS Kiosk Project	7,522.28	0.00	121.30	940.55	6,460.43
251 LSTA-Library for the Blind	4,999.00	0.00	4,961.51	49.99	(12.50)
252 LSTA-Know It Now	200,764.82	116,156.59	93,874.32	134,822.53	88,224.56
253 MetLife-Fit for Life II	6,677.45	0.00	6,677.45	0.00	0.00
254 MyCom	121,101.74	28,661.91	55,932.41	42,367.38	51,463.86
Total Special Revenue Funds	\$ 10,874,001.06	\$ 359,929.41	\$ 279,519.12	\$ 515,426.32	\$ 10,438,985.03
401 Building & Repair	10,201,558.02	0.00	131,783.13	91,128.73	9,978,646.16

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
Total Capital Project Funds	\$ 10,201,558.02	\$ 0.00	\$ 131,783.13	\$ 91,128.73	\$ 9,978,646.16
501 Abel	160,917.69	0.00	0.00	0.00	160,917.69
502 Ambler	1,545.77	0.00	0.00	0.00	1,545.77
503 Beard	107,080.37	0.00	0.00	1,813.00	105,267.37
504 Klein	3,663.83	0.00	0.00	0.00	3,663.83
505 Malon/Schroeder	206,938.71	0.00	0.00	0.00	206,938.71
506 McDonald	126,210.68	0.00	0.00	0.00	126,210.68
507 Ratner	61,750.50	0.00	0.00	0.00	61,750.50
508 Root	26,625.23	0.00	0.00	0.00	26,625.23
509 Sugarman	164,969.13	0.00	0.00	0.00	164,969.13
510 Thompson	113,618.33	0.00	0.00	0.00	113,618.33
511 Weidenthal	4,556.48	0.00	0.00	0.00	4,556.48
512 White	1,563,200.82	4,877.86	6,291.03	294.18	1,561,493.47
Total Permanent Funds	\$ 2,541,077.54	\$ 4,877.86	\$ 6,291.03	\$ 2,107.18	\$ 2,537,557.19
Total All Funds	\$ 53,679,867.68	\$ 19,633,057.40	\$ 14,138,720.51	\$ 9,861,544.01	\$ 49,312,660.56

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending March 31, 2011**

Balance of All Funds	\$ 59,429,410.30
Chase-Checking	8,631.26
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	4,620,305.95
KeyBank-MC/VISA	46,592.23
Fifth Third - Checking	455,743.44
Petty Cash	330.00
Change Fund	5,420.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$ 5,137,022.88
PNC - Money Market	10,007.28
PNC - Investments	33,690,925.14
PNC/Allegiant Money Market	269,259.96
KeyBank - Victory Fund	0.00
STAR OHIO Investment	8,168,520.35
Investments	\$ 42,138,712.73
PNC Endowment Acct	12,153,674.69
Endowment Account	\$ 12,153,674.69
Cash in Banks and On Hand	\$ 59,429,410.30



CLEVE PUB LIB ENDMT CONS MANAGED ACCOUNT

Account number 21-75-501-4453885
March 31, 2011



Table with multiple columns and rows of financial data, including account numbers, dates, and monetary values. The text is extremely small and difficult to read.

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS



CLEVE PUB LIB ENDMT CONS MANAGED ACCOUNT SUMMARY

Your PNC Managed Account

Account number 21-75-501-4453885
March 31, 2011

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/11	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	23.7%	\$3,398,799	-	-	-\$27,900	\$12,000	-\$10,379	\$182,317	\$3,554,839
PNC CAPITAL ADVISOR	Large cap core	880	43.7%	6,181,191	26,284	-	- 12,000	-	-	360,811	6,556,287
PNC CAPITAL ADVISOR	Taxable intermediate	573	32.9%	4,897,881	44,481	681	-	-	-	- 33,128	4,909,916
					\$70,766.33		-\$39,900.00		-\$10,379.20		
						\$681.65		\$12,000.00		\$510,000.43	
Total portfolio value				\$14,477,873.10							\$15,021,042.31
Accrued income				\$44,022.15							\$40,139.74
Total account value				\$14,521,895.25							\$15,061,182.05

Note: amounts reflected on this page represent activity from 01/01/11 through 03/31/11



CLEVE PUB LIB ENDMT CONS INVESTMENT MANAGEMENT STATEMENT

Account number 21-75-501-4453885
January 1, 2011 - March 31, 2011

Total portfolio value

Total portfolio value on March 31	\$15,021,042.31
Total portfolio value on January 1	14,477,873.10
Total change in value	\$543,169.21

Bulletin board

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PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

Investment policy and market outlook

Investment objective: 100% Equity 00% Fixed

Forecasting the short-term movement of stocks in a normal environment is a fool's errand, but recent market volatility should have reinforced that notion to an even greater degree. PNC recommends that investors focus on what is in their control and knowable—their asset allocation considering their: long-term goals; risk tolerance; investment holding period; expected liabilities; and cash flows.

At times like these investors should work with their advisors to select a suitable asset allocation to provide an appropriate level of assets and cash flow to ride out any volatility in the financial markets while balancing the needs to grow real purchasing power to reach financial goals.

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DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
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Investments and Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



Summary

Portfolio value

Income		Principal		Total	
Income on March 31	\$162,206.26	Principal on March 31	\$14,858,836.05	Total portfolio value on March 31	\$15,021,042.31
Income on January 1	101,819.13	Principal on January 1	14,376,053.97	Total portfolio value on January 1	14,477,873.10
Change in value	\$60,387.13	Change in value	\$482,782.08	Total change in value	\$543,169.21

Portfolio value by asset class

Income	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash equivalents	\$162,206.26	\$101,819.13	\$60,387.13	\$162,206.26
Principal	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash equivalents	\$82,538.62	\$173,360.88	-\$90,822.26	\$82,538.62
Fixed income	4,845,030.64	4,780,171.08	64,859.56	4,786,057.02
Equities	9,931,266.79	9,422,522.01	508,744.78	7,360,777.60
Total	\$15,021,042.31	\$14,477,873.10	\$543,169.21	\$12,391,579.50

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2011
Beginning account value	\$14,521,895.25	\$14,521,895.25
Additions		
Investment income	\$70,766.33	\$70,766.33
Other receipts	681.65	681.65
Disbursements		
Cash distributions	- \$39,900.00	- \$39,900.00
Fees and charges	- 10,379.20	- 10,379.20
Account to account transfers	12,000.00	12,000.00
Change in value of investments	510,000.43	510,000.43
Net accrued income	- 3,882.41	- 3,882.41
Ending account value	\$15,061,182.05	\$15,061,182.05

Investment income summary

	This period	From Jan. 1, 2011	Estimated annual income	Accrued income this period
Income-cash equivalents	\$8.17	\$8.17	\$24.48	\$2.00
Interest-fixed income	44,477.88	44,477.88	163,650.56	34,277.67
Dividends-equities	26,280.28	26,280.28	110,941.74	5,860.07
Total	\$70,766.33	\$70,766.33	\$274,616.78	\$40,139.74

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2011	Since acquisition
Fixed income	\$15,784.03	\$15,784.03	\$58,973.62
Equities	166,449.30	166,449.30	2,570,489.19
Total	\$182,233.33	\$182,233.33	\$2,629,462.81

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

Accrued income summary

Accrued income on March 31	\$40,139.74
Accrued income on January 01	44,022.15
Net accrued income	- \$3,882.41

Summary

Transaction summary - measured by cash balance

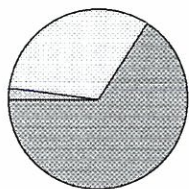
	Income		Principal	
	This period	From Jan. 1, 2011	This period	From Jan. 1, 2011
Beginning cash balance	-\$11,351.33	-\$11,351.33	\$11,351.33	\$11,351.33
Additions				
Investment income	\$70,766.33	\$70,766.33	-	-
Sales and maturities	-	-	1,806,416.83	1,806,416.83
Other receipts	-	-	681.65	681.65
Disbursements				
Distributions	-	-	-\$39,900.00	-\$39,900.00
Purchases	- 70,765.99	- 70,765.99	- 1,768,819.62	- 1,768,819.62
Fees and charges	- 10,379.20	- 10,379.20	-	-
Account to account transfers	-	-	12,000.00	12,000.00
Ending cash balance	-\$21,730.19	-\$21,730.19	\$21,730.19	\$21,730.19
Change in cash	-\$10,378.86	-\$10,378.86	\$10,378.86	\$10,378.86

Transaction summary - measured by tax cost

	This period	From Jan. 1, 2011
Beginning tax cost	\$12,176,177.39	\$12,176,177.39
Additions		
Purchases	\$1,839,585.61	\$1,839,585.61
Securities received	93,778.42	93,778.42
Disbursements		
Sales	-\$1,624,183.50	-\$1,624,183.50
Securities delivered	- 93,778.42	- 93,778.42
Change in cash		
Ending tax cost	\$12,391,579.50	\$12,391,579.50

Analysis

Asset allocation



	Mar. 31, 2011
Cash equivalents	1.63 %
Mutual funds	1.63 %
Fixed income	32.26 %
Corporate	15.81 %
US treasury	10.48 %
Agency	5.97 %
Equities	66.12 %
Stock	42.49 %
Mutual funds	23.63 %

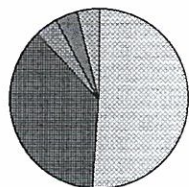
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$765,062.88	11.99 %	5.09 %
Consumer discretionary	716,082.74	11.22 %	4.77 %
Consumer staples	626,303.90	9.81 %	4.17 %
Energy	793,477.90	12.43 %	5.28 %
Financial	929,172.00	14.56 %	6.19 %
Materials	265,140.02	4.15 %	1.77 %
Information technology	1,255,232.42	19.67 %	8.36 %
Utilities	146,114.00	2.29 %	0.97 %
Health care	747,575.93	11.71 %	4.98 %
Telecommunication services	138,064.30	2.16 %	0.92 %
Total	\$6,382,226.09	100.00 %	42.50 %

Analysis

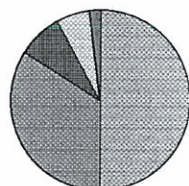
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,475,783.26	51.10 %	16.48 %
Moody's Aa1	139,541.95	2.88 %	0.93 %
Moody's Aa2	204,418.20	4.22 %	1.36 %
Moody's Aa3	212,756.20	4.39 %	1.42 %
Other	1,812,531.03	37.41 %	12.07 %

Maturity schedule



Market value [% of bonds maturing in]	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	6.22 %	-	\$301,184.10 (100.00 %)	-	-
1 - 5 years	50.16 %	921,470.88 [37.92 %]	1,508,553.20 [62.08 %]	-	-
6 - 10 years	33.59 %	1,447,891.70 [88.98 %]	179,381.79 [11.02 %]	-	-
11 - 15 years	2.42 %	4,929.70 [4.20 %]	112,313.08 [95.80 %]	-	-
16 or more years	7.62 %	-	369,306.19 [100.00 %]	-	-

Detail

Portfolio - income

Cash equivalents

Cash

Description	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
UNINVESTED CASH	- 21,730.190	- \$21,730.19 \$1.0000	- 0.15 %	- \$21,730.19 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	44,481.940	\$44,481.94 \$1.0000	0.30 %	\$44,481.94 \$1.00		0.02 %	\$4.45	\$0.33
PNC CAPITAL ADVISOR								
PNC TREASURY MONEY MARKET FUND #431	113,170.46	139,454.51 1.0000	0.93 %	139,454.51 1.00		0.02 %	13.95	1.13
PNC CAPITAL ADVISOR	139,454.510							
Total mutual funds - money market		\$183,936.45	1.23 %	\$183,936.45		0.01 %	\$18.40	\$1.46

Total cash equivalents		\$162,206.26	1.08 %	\$162,206.26		0.01 %	\$18.40	\$1.46
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Detail

Portfolio - principal

Cash equivalents

Cash

Description	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
UNINVESTED CASH	21,730.190	\$1.0000	0.15 %	\$21,730.19 \$1.00				

Mutual funds - money market

Description	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$22,222.20	\$34,606.61	0.24 %	\$34,606.61 \$1.00		0.01 %	\$3.46	\$0.21
PNC CAPITAL ADVISOR PNC TREASURY MONEY MARKET FUND #431	117,710.09	20,403.42	0.14 %	20,403.42 1.00		0.01 %	2.04	0.28
PNC CAPITAL ADVISOR PNC TREASURY MONEY MARKET FUND #431	22,077.26	5,798.40	0.04 %	5,798.40 1.00		0.02 %	0.58	0.05
Total mutual funds - money market		\$60,808.43	0.41 %	\$60,808.43		0.01 %	\$6.08	\$0.54
Total cash equivalents		\$82,538.62	0.55 %	\$82,538.62		0.01 %	\$6.08	\$0.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$33,778.80	30,000	\$33,271.50 \$110.9050	0.23 %	\$32,307.45 \$107.69	\$964.05	5.23 %	\$1,740.00	\$222.33
SWEDISH EXPORT CREDIT NTS ISIN US00254EKM39 01.750% DUE 10/20/2015 RATING: AA1 (00254EKM3) PNC CAPITAL ADVISOR	24,151.50	25,000	24,172.00 96.6880	0.17 %	24,971.50 99.89	- 799.50	1.81 %	437.50	195.66
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	16,496.55	20,000	21,570.20 107.8510	0.15 %	21,793.20 108.97	- 223.00	4.76 %	1,025.00	512.50
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR	14,705.10	15,000	14,600.55 97.3370	0.10 %	14,986.05 99.91	- 385.50	2.68 %	390.00	138.67
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	17,831.55	15,000	17,839.80 118.9320	0.12 %	17,786.55 118.58	53.25	6.14 %	1,095.00	282.87

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 RATING: A3 (031162BD1) PNC CAPITAL ADVISOR	14,271.75	14,005.65	93.3710	0.10 %	14,944.35 99.63	- 938.70	3.70 %	517.50	280.31
AVON PRODUCTS INC BONDS 04.800% DUE 03/01/2013 RATING: A2 (054303AT9) PNC CAPITAL ADVISOR	26,744.00 25,000	26,467.75 105.8710		0.18 %	24,963.75 99.86	1,504.00	4.54 %	1,200.00	100.00
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	17,323.65 15,000	17,375.25 115.8350		0.12 %	18,414.30 122.76	- 1,039.05	5.92 %	1,027.50	430.98
BP CAPITAL MARKETS PKC ISIN US05565QBL14 03.625% DUE 05/08/2014 RATING: A2 (05565QBL1) PNC CAPITAL ADVISOR	25,753.00 15,000	15,564.30 103.7620		0.11 %	14,488.35 96.59	1,075.95	3.50 %	543.75	215.99
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	49,939.26 50,000	50,400.00 100.8000		0.34 %	49,992.19 99.98	407.81	0.82 %	410.00	18.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BNP PARIBAS SER BKNT CO GTD SEDOL B3QB126 ISIN US05567LT315 05.000% DUE 01/15/2021 RATING: AA2 {05567LT31} PNC CAPITAL ADVISOR			25,193.50	0.17 %	24,808.25 99.23	385.25	4.97 %	1,250.00	253.47
BANK OF AMERICA NOTES 05.650% DUE 05/01/2018 RATING: A2 {06051GDX4} PNC CAPITAL ADVISOR	20,654.00 20,000		20,912.80 104.5640	0.14 %	19,823.45 99.12	1,089.35	5.41 %	1,130.00	470.83
BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016 RATING: A2 {06051GEA3} PNC CAPITAL ADVISOR		5,000	5,522.25 110.4450	0.04 %	5,530.25 110.61	- 8.00	5.89 %	325.00	54.17
BANK OF NEW YORK MELLON NTS 05.450% DUE 05/15/2019 RATING: AA2 {06406HBM0} PNC CAPITAL ADVISOR	16,601.85 15,000		16,429.65 109.5310	0.11 %	17,006.10 113.37	- 576.45	4.98 %	817.50	308.83
BANK OF NEW YORK MELLON SR UNSEC 02.500% DUE 01/15/2016 RATING: AA2 {06406HBS7} PNC CAPITAL ADVISOR	14,876.25 15,000		14,869.20 99.1280	0.10 %	14,995.50 99.97	- 126.30	2.53 %	375.00	116.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BANK OF NOVA SCOTIA SEDOL B3NRQQ6 ISIN US064149C886 04.375% DUE 01/13/2021 RATING: AA1 (064149C88) PNC CAPITAL ADVISOR		15,000	14,924.25 99.4950	0.10 %	14,976.00 99.84	- 51.75	4.40 %	656.25	142.19
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BE0) PNC CAPITAL ADVISOR	21,905.60	20,000	22,018.00 110.0900	0.15 %	21,743.60 108.72	274.40	4.91 %	1,080.00	408.00
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISOR	27,295.25	25,000	27,178.50 108.7140	0.19 %	27,951.45 111.81	- 772.95	4.72 %	1,281.25	270.49
CAMPBELL SOUP CO SR UNSECURED 04.500% DUE 02/15/2019 RATING: A2 (134429AT6) PNC CAPITAL ADVISOR	15,846.90	15,000	15,615.45 104.1030	0.11 %	14,892.75 99.29	722.70	4.33 %	675.00	86.25
CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 RATING: AAA (14312WAD5) PNC CAPITAL ADVISOR	18,550.66	13,828.480	14,031.76 101.4700	0.10 %	14,203.37 102.71	- 171.61	4.07 %	569.73	25.32

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISOR	22,222.60	20,000	21,863.80	0.15 %	19,981.60 99.91	1,882.20	4.85 %	1,060.00	223.78
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 (14912L4D0) PNC CAPITAL ADVISOR	20,000		24,175.00 120.8750	0.17 %	24,384.00 121.92	- 209.00	5.84 %	1,410.00	3.92
CATERPILLAR INC NOTES 07.900% DUE 12/15/2018 RATING: A2 (149123BQ3) PNC CAPITAL ADVISOR	15,000		19,150.95 127.6730	0.13 %	19,083.30 127.22	67.65	6.19 %	1,185.00	348.92
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 (17275RAE2) PNC CAPITAL ADVISOR	20,000		21,355.40 106.7770	0.15 %	21,312.80 106.56	42.60	4.64 %	990.00	126.50
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: A3 (172967FA4) PNC CAPITAL ADVISOR	43,937.20	40,000	43,666.00 109.1650	0.30 %	43,892.40 109.73	- 226.40	5.51 %	2,404.00	707.84

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA (17305EER2) PNC CAPITAL ADVISOR	102,280.00	100,000	102,003.00	0.68 %	102,578.12 102.58	- 575.12	2.21 %	2,250.00	612.50
COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 RATING: AA3 (191216AQ3) PNC CAPITAL ADVISOR	10,005.70	10,000	10,036.20	0.07 %	10,000.00 100.00	36.20	0.37 %	36.30	4.64
COCA-COLA ENTERPRISES NTS 07.375% DUE 03/03/2014 RATING: A3 (191219BT0) PNC CAPITAL ADVISOR	29,088.50	25,000	28,955.75	0.20 %	29,223.75 116.90	- 268.00	6.37 %	1,843.75	143.40
CONOCOPHILLIPS NOTES 05.750% DUE 02/01/2019 RATING: A1 (20825CAR5) PNC CAPITAL ADVISOR	62,648.85	55,000	62,042.75	0.42 %	55,344.50 100.63	6,698.25	5.10 %	3,162.50	527.08
RABOBANK NEDERLAND COM GTD ISIN US21685WBL00 02.125% DUE 10/13/2015 RATING: AAA (21685WBL0) PNC CAPITAL ADVISOR	29,027.70	30,000	28,931.10	0.20 %	29,926.50 99.76	- 995.40	2.21 %	637.50	297.50

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISOR	27,636.00	27,572.75	110.2910	0.19 %	24,923.50 99.69	2,649.25	4.86 %	1,337.50	661.32
DEERE JOHN CAP CORP SR UNSEC 02.800% DUE 09/18/2017 RATING: A2 (24422EQZ5) PNC CAPITAL ADVISOR	9,707.80	9,756.60	97.5660	0.07 %	9,981.70 99.82	- 225.10	2.87 %	280.00	10.11
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISOR	21,798.60	21,550.40	107.7520	0.15 %	19,801.60 99.01	1,748.80	4.65 %	1,000.00	211.11
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISOR	11,096.40	10,984.90	109.8490	0.08 %	9,966.00 99.66	1,018.90	4.78 %	525.00	110.83
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: AA2 (36962G4J0) PNC CAPITAL ADVISOR	74,668.30	68,604.90	105.5460	0.46 %	70,430.00 108.35	- 1,825.10	5.22 %	3,575.00	824.24

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GENERAL ELEC CAPT CORP SUBORD 05.300% DUE 02/11/2021 RATING: AA3 (369622SM8) PNC CAPITAL ADVISOR		5,000	5,069.20 101.3840	0.04 %	5,042.80 100.86	26.40	5.23 %	265.00	36.81
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	92,343.60 115,000		117,539.20 102.2080	0.79 %	115,578.20 100.50	1,961.00	2.08 %	2,443.75	678.82
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISOR	20,000		21,936.80 109.6840	0.15 %	22,065.80 110.33	- 129.00	4.93 %	1,080.00	360.00
GLAXOSMITHKLINE CAPITAL COM GTD ISIN US377372AD98 05.650% DUE 05/15/2018 RATING: A1 (377372AD9) PNC CAPITAL ADVISOR	15,000		16,825.05 112.1670	0.12 %	16,813.35 112.09	11.70	5.04 %	847.50	320.17
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A1 (38141GFM1) PNC CAPITAL ADVISOR	43,938.00 40,000		43,202.40 108.0060	0.29 %	39,813.00 99.53	3,389.40	5.70 %	2,460.00	1,230.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 RATING: A1 (404280AB5) PNC CAPITAL ADVISOR	21,265.60	20,000	21,124.40	0.15 %	21,475.60 107.38	- 351.20	4.98 %	1,050.00	317.92
HEWLETT PACKARD CO SR UNSEC 05.400% DUE 03/01/2017 RATING: A2 (428236AM5) PNC CAPITAL ADVISOR	11,163.20	10,000	11,099.60	0.08 %	9,923.00 99.23	1,176.60	4.87 %	540.00	45.00
HEWLETT PACKARD CO NOTES 06.125% DUE 03/01/2014 RATING: A2 (428236AT0) PNC CAPITAL ADVISOR	11,314.70	10,000	11,184.60	0.08 %	9,956.10 99.56	1,228.50	5.48 %	612.50	51.04
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A2 (428236BF9) PNC CAPITAL ADVISOR	19,565.40	20,000	19,155.00	0.13 %	19,965.40 99.83	- 810.40	3.92 %	750.00	247.92
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	50,210.00	50,000	50,279.00	0.34 %	49,993.90 99.99	285.10	1.34 %	670.00	24.19

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 NOT RATED {43812UAC5} PNC CAPITAL ADVISOR	17,306.52 12,852.070		12,975.32 100.9590	0.09 %	13,072.96 101.72	-97.64	2.77 %	358.57	15.94
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA {43813TAC7} PNC CAPITAL ADVISOR	30,000		29,979.00 99.9300	0.20 %	29,998.66 100.00	-19.66	1.14 %	339.00	16.01
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 {438516BA3} PNC CAPITAL ADVISOR	20,000		20,049.40 100.2470	0.14 %	19,949.40 99.75	100.00	4.24 %	850.00	70.83
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A1 {46625HGN4} PNC CAPITAL ADVISOR	5,488.05 5,000		5,458.50 109.1700	0.04 %	5,627.85 112.56	-169.35	5.62 %	306.25	79.97
JP MORGAN CHASE & CO NOTES 06.000% DUE 01/15/2018 RATING: AA3 {46625HGY0} PNC CAPITAL ADVISOR	55,821.00 50,000		54,768.00 109.5360	0.37 %	52,607.20 105.21	2,160.80	5.48 %	3,000.00	633.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	22,708.20	20,000	22,322.80 111.6140	0.15 %	23,230.80 116.15	- 908.00	4.62 %	1,030.00	217.44
JOHNSON & JOHNSON SR UNSEC 02.950% DUE 09/01/2020 RATING: AAA (478160AW4) PNC CAPITAL ADVISOR	28,567.20	30,000	28,115.40 93.7180	0.19 %	28,320.90 94.40	- 205.50	3.15 %	885.00	73.75
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISOR	20,000	20,000	24,905.80 124.5290	0.17 %	25,076.90 125.39	- 171.10	6.03 %	1,500.00	625.00
LOWES COMPANIES INC NTS 04.625% DUE 04/15/2020 RATING: A1 (548661CQ8) PNC CAPITAL ADVISOR	15,758.10	20,000	20,849.00 104.2450	0.14 %	20,172.05 100.86	676.95	4.44 %	925.00	426.53
MCDONALD'S, CORP. SR UNSEC 05.800% DUE 10/15/2017 RATING: A2 (58013MEB6) PNC CAPITAL ADVISOR	17,321.25	15,000	17,136.00 114.2400	0.12 %	14,969.70 99.80	2,166.30	5.08 %	870.00	401.17

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	16,417.80	15,000	16,272.30 108.4820	0.11 %	16,729.05 111.53	- 456.75	4.61 %	750.00	125.00
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A1 (58933YAA3) PNC CAPITAL ADVISOR	34,816.95	35,000	34,041.70 97.2620	0.23 %	34,894.30 99.70	- 852.60	3.99 %	1,356.25	418.18
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: A2 (59018YN64) PNC CAPITAL ADVISOR	16,387.80	15,000	16,683.90 111.2260	0.12 %	16,275.00 108.50	408.90	6.19 %	1,031.25	446.87
METLIFE INC SR UNSEC SERIES A 06.817% DUE 08/15/2018 RATING: A3 (59156RAR9) PNC CAPITAL ADVISOR	17,440.65	15,000	17,289.75 115.2650	0.12 %	15,052.50 100.35	2,237.25	5.92 %	1,022.55	130.66
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISOR	18,261.90	15,000	18,165.75 121.1050	0.13 %	18,319.65 122.13	- 153.90	6.38 %	1,157.55	147.91

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISOR	33,099.15	35,000	32,472.65 92.7790	0.22 %	34,697.60 99.14	- 2,224.95	3.24 %	1,050.00	536.67
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISOR	27,859.50	25,000	27,447.75 109.7910	0.19 %	28,105.75 112.42	- 658.00	4.83 %	1,325.00	58.89
MORGAN STANLEY SUB NTS 04.750% DUE 04/01/2014 RATING: A3 (61748AAE6) PNC CAPITAL ADVISOR	15,355.95	15,000	15,552.15 103.6810	0.11 %	15,421.05 102.81	131.10	4.59 %	712.50	356.25
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	27,421.00	25,000	27,229.75 108.9190	0.19 %	25,001.20 100.01	2,228.55	5.05 %	1,375.00	343.75
NORTHERN TRUST CORP SR UNSEC 03.450% DUE 11/04/2020 RATING: A1 (665859AL8) PNC CAPITAL ADVISOR	9,550.10	10,000	9,482.60 94.8260	0.07 %	9,988.30 99.88	- 505.70	3.64 %	345.00	140.87

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ONTARIO (PROVINCE OF) ISIN US6832348D38 04.000% DUE 10/07/2019 RATING: AA1 {6832348D3} PNC CAPITAL ADVISOR	25,635.00	25,236.25	100.9450	0.17 %	25,977.25 103.91	- 741.00	3.97 %	1,000.00	483.33
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A2 {68389XAG0} PNC CAPITAL ADVISOR	21,673.60	21,337.80	106.6890	0.15 %	19,925.40 99.63	1,412.40	4.69 %	1,000.00	230.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 {693304AL1} PNC CAPITAL ADVISOR	11,063.10	10,953.30	109.5330	0.08 %	9,983.20 99.83	970.10	4.89 %	535.00	44.58
PRIVATE EXPORT FUNDING US GOVT GTD 02.250% DUE 12/15/2017 RATING: AAA {742651DK5} PNC CAPITAL ADVISOR	23,678.25	23,478.25	93.9130	0.16 %	24,937.75 99.75	- 1,459.50	2.40 %	562.50	165.63
PROCTER & GAMBLE CO NTS 04.700% DUE 02/15/2019 RATING: AA3 {742718DN6} PNC CAPITAL ADVISOR	16,274.55	16,207.35	108.0490	0.11 %	14,973.60 99.82	1,233.75	4.35 %	705.00	90.08

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROCTER & GAMBLER CO THE SR UNSEC 01.800% DUE 11/15/2015 RATING: AA3 (742718DS5) PNC CAPITAL ADVISOR	34,316.45	35,000	34,009.15 97.1690	0.23 %	34,713.70 99.18	- 704.55	1.86 %	630.00	232.75
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISOR	14,184.75	15,000	13,903.80 92.6920	0.10 %	14,938.95 99.59	- 1,035.15	3.46 %	480.00	180.00
ROYAL BANK OF CANADA ISIN US78008KBS15 NOTES 02.625% DUE 12/15/2015 RATING: AA1 (78008KBS1) PNC CAPITAL ADVISOR	25,056.50	25,000	24,837.75 99.3510	0.17 %	25,850.25 103.40	- 1,012.50	2.65 %	656.25	193.23
SANOFI-AVENTIS SR UNSEC ISIN US80105NAD75 SEDOL B460Q25 02.625% DUE 03/29/2016 RATING: A2 (80105NAD7) PNC CAPITAL ADVISOR	15,000	15,000	14,801.10 98.6740	0.10 %	14,935.90 99.57	- 134.80	2.67 %	393.75	2.19
SHELL INTERNATIONAL FIN COMP GUAR 04.300% DUE 09/22/2019 RATING: AA1 (822582AJ1) PNC CAPITAL ADVISOR	20,889.40	20,000	20,544.80 102.7240	0.14 %	19,978.40 99.89	566.40	4.19 %	860.00	21.50

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
STATE STREET CAPITAL TRU FDIC GUARANTEED 02.150% DUE 04/30/2012 RATING: AAA {85748KAA1} PNC CAPITAL ADVISOR	15,314.10	15,314.10	15,258.30	0.11 %	14,978.40 99.86	279.90	2.12 %	322.50	135.27
SYSCO CORPORATION SR UNSECURED 05.250% DUE 02/12/2018 RATING: A1 {871829AL1} PNC CAPITAL ADVISOR	10,968.00	10,968.00	10,931.10	0.08 %	9,931.00 99.31	1,000.10	4.81 %	525.00	71.46
TARGET CORP SR UNSEC 03.875% DUE 07/15/2020 RATING: A2 {87612EAV8} PNC CAPITAL ADVISOR	19,932.40	19,932.40	19,551.20	0.14 %	19,949.55 99.75	- 398.35	3.97 %	775.00	163.61
THERMO FISHER SCIENTIFIC SR NTS 03.200% DUE 05/01/2015 RATING: A3 {883556AS1} PNC CAPITAL ADVISOR	15,000	15,000	15,291.30	0.11 %	15,513.15 103.42	- 221.85	3.14 %	480.00	200.00
TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 RATING: AA2 {89233P4R4} PNC CAPITAL ADVISOR	25,000	25,000	24,896.75	0.17 %	24,965.25 99.86	- 68.50	2.82 %	700.00	155.56

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 RATING: AAA (90327XAC8) PNC CAPITAL ADVISOR	21,391.580	30,274.89	21,550.95	0.15 %	21,678.20 101.34	- 127.25	3.00 %	646.03	28.71
US BANK NA SUB NTS 04.800% DUE 04/15/2015 RATING: AA3 (90333WAC2) PNC CAPITAL ADVISOR	21,537.80	35,000	37,493.05 107.1230	0.25 %	37,429.50 106.94	63.55	4.49 %	1,680.00	774.67
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISOR	25,000	25,000	27,994.75 111.9790	0.19 %	28,283.25 113.13	- 288.50	4.92 %	1,375.00	290.28
UNITED TECHNOLOGIES CORP SR UNSEC 06.125% DUE 02/01/2019 RATING: A2 (913017BQ1) PNC CAPITAL ADVISOR	35,063.70	30,000	34,793.10 115.9770	0.24 %	34,537.80 115.13	255.30	5.29 %	1,837.50	306.25
VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 RATING: A3 (92343VAL8) PNC CAPITAL ADVISOR	22,051.00	20,000	21,785.40 108.9270	0.15 %	21,277.20 106.39	508.20	5.05 %	1,100.00	140.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	13,070.10	10,000	12,783.70 127.8370	0.09 %	13,470.40 134.70	- 686.70	6.85 %	875.00	364.58
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	16,807.20	15,000	16,389.15 109.2610	0.11 %	16,703.55 111.36	- 314.40	4.95 %	810.00	339.75
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A2 (929903CH3) PNC CAPITAL ADVISOR	21,783.20	20,000	21,604.60 108.0230	0.15 %	21,051.00 105.26	553.60	5.21 %	1,125.00	518.75
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJ0) PNC CAPITAL ADVISOR	22,930.00	20,000	22,746.00 113.7300	0.16 %	21,017.40 105.09	1,728.60	5.10 %	1,160.00	148.22
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	9,738.40	10,000	9,660.20 96.6020	0.07 %	9,990.80 99.91	- 330.60	3.76 %	362.50	83.58

Detail

Fixed income
 Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WELLS FARGO & CO NOTES SER MTN ST CONVENTION 04.600% DUE 04/01/2021 RATING: A1 (94974BEV8) PNC CAPITAL ADVISOR		5,000	4,929.70 98.5940	0.04 %	4,989.65 99.79	- 59.95	4.67 %	230.00	1.28
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A1 (949746NX5) PNC CAPITAL ADVISOR	22,260.20	15,000	16,294.50 108.6300	0.11 %	16,937.55 112.92	- 643.05	5.18 %	843.75	257.81
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA1 (961214BN2) PNC CAPITAL ADVISOR	30,158.40	30,000	29,826.90 99.4230	0.20 %	30,199.80 100.67	- 372.90	3.02 %	900.00	142.50
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	22,418.60	20,000	22,394.20 111.9710	0.15 %	19,961.20 99.81	2,433.00	5.36 %	1,200.00	600.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2011-A CLASS A4 01.910% DUE 04/15/2016 RATING: AAA (98158KAD1) PNC CAPITAL ADVISOR		45,000	44,997.75 99.9950	0.30 %	44,998.00 100.00	- 0.25	1.92 %	859.50	50.14

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
XTO ENERGY INC SR UNSECURED 05.500% DUE 06/15/2018 RATING: AAA (98385XAP1) PNC CAPITAL ADVISOR	57,428.50	57,428.50	56,585.50	0.38 %	58,380.30 116.76	- 1,794.80	4.86 %	2,750.00	809.72
Total corporate bonds			\$2,374,292.28	15.81 %	\$2,352,003.50	\$22,288.78	4.07 %	\$96,529.48	\$25,150.88

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US TREASURY NOTES 04.250 % DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	\$381,062.50	350,000	\$376,740.00 \$107.6400	2.51 %	\$376,842.84 \$107.67	- \$102.84	3.95 %	\$14,875.00	\$1,849.10
USA TREASURY NOTES USN 01.125% DUE 12/15/2011 RATING: AAA (912828KA7) PNC CAPITAL ADVISOR	55,412.50	55,000	55,343.75 100.6250	0.37 %	55,459.76 100.84	- 116.01	1.12 %	618.75	181.89
USA TREASURY NOTES 01.375% DUE 04/15/2012 RATING: AAA (912828KK5) PNC CAPITAL ADVISOR	55,695.75	55,000	55,584.10 101.0620	0.38 %	55,760.55 101.38	- 176.45	1.37 %	756.25	349.04

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	25,902.25 55,000	56,572.45 102.8590	0.38 %	56,701.76 103.09	- 129.31	2.31 %	1,306.25	113.59
USA TREASURY NOTE 01.000% DUE 08/31/2011 RATING: AAA (912828LV0) PNC CAPITAL ADVISOR	245,000	245,840.35 100.3430	1.64 %	245,966.60 100.40	- 126.25	1.00 %	2,450.00	213.04
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	355,358.50 335,000	338,715.15 101.1090	2.26 %	334,228.72 99.77	4,486.43	1.36 %	4,606.25	967.06
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISOR	220,676.00 300,000	305,904.00 101.9680	2.04 %	300,982.03 100.33	4,921.97	2.21 %	6,750.00	1,118.78
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISOR	30,000	28,101.30 93.6710	0.19 %	27,725.39 92.42	375.91	2.81 %	787.50	97.89
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	440,421.80 115,000	110,812.85 96.3590	0.74 %	111,810.55 97.23	- 997.70	1.30 %	1,437.50	589.84
Total treasury bonds		\$1,573,613.95	10.48 %	\$1,565,478.20	\$8,135.75	2.13 %	\$33,587.50	\$5,480.23

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
BANK OF AMERICA CORP FDIC GUARANTEED 03.125% DUE 06/15/2012 RATING: AAA (06050BAA9) PNC CAPITAL ADVISOR	\$25,908.50 25,000	\$25,776.50 \$103.1060	0.18 %	\$25,509.75 \$102.04	\$266.75	3.04 %	\$781.25	\$230.03
CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 RATING: AAA (17314JAT0) PNC CAPITAL ADVISOR	40,000	40,608.00 101.5200	0.28 %	40,829.20 102.07	- 221.20	1.73 %	700.00	180.83
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	104,572.34 91,163.400	96,803.68 106.1870	0.65 %	91,733.17 100.63	5,070.51	4.24 %	4,102.35	353.26
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	72,105.84 61,487.230	64,703.63 105.2310	0.44 %	60,002.89 97.59	4,700.74	4.76 %	3,074.36	264.74
FEDERAL NATL MTG ASSN POOL #555800 05.500% DUE 10/01/2033 NOT RATED (31385XNR4) PNC CAPITAL ADVISOR	63,169.61 52,912.460	57,013.18 107.7500	0.38 %	53,449.59 101.02	3,563.59	5.11 %	2,910.19	250.60
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	67,885.06 60,723.770	63,900.23 105.2310	0.43 %	59,699.06 98.31	4,201.17	4.76 %	3,036.19	261.45

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	59,871.55 51,499.620	54,476.81 105.7810	0.37 %	50,300.65 97.67	4,176.16	4.26 %	2,317.48	199.56
FEDERAL NATL MTG ASSN POOL #888567 05.500% DUE 12/01/2036 NOT RATED (31410GFG3) PNC CAPITAL ADVISOR	41,663.95 34,892.850	37,520.63 107.5310	0.25 %	34,429.41 98.67	3,091.22	5.12 %	1,919.11	165.26
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	66,993.32 58,617.560	62,489.84 106.6060	0.42 %	57,284.91 97.73	5,204.93	4.70 %	2,930.88	252.38
FEDERAL NATL MTG ASSN POOL #949445 05.000% DUE 06/01/2023 NOT RATED (31413MHW0) PNC CAPITAL ADVISOR	46,832.080	49,823.24 106.3870	0.34 %	50,161.55 107.11	- 338.31	4.70 %	2,341.60	195.13
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 NOT RATED (31416XQ52) PNC CAPITAL ADVISOR	49,760.490	50,590.49 101.6680	0.34 %	50,950.07 102.39	- 359.58	4.43 %	2,239.22	186.60
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	97,216.63 94,009.942	95,578.03 101.6680	0.64 %	96,991.82 103.17	- 1,413.79	4.43 %	4,230.45	364.29

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	75,014.25 75,000	75,026.25 100.0350	0.50 %	75,195.75 100.26	- 169.50	0.31 %	231.75	7.72
GOLDMAN SACHS GROUP INC FDIC GUARANTEED 03.250% DUE 06/15/2012 RATING: AAA (38146FAA9) PNC CAPITAL ADVISOR	15,000	15,488.25 103.2550	0.11 %	15,581.40 103.88	- 93.15	3.15 %	487.50	143.54
JPMORGAN CHASE & CO FDIC GUARANTEED 02.125% DUE 06/22/2012 RATING: AAA (481247AE4) PNC CAPITAL ADVISOR	10,218.30 10,000	10,194.80 101.9480	0.07 %	9,995.00 99.95	199.80	2.09 %	212.50	58.44
JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR	97,698.95 95,000	97,130.85 102.2430	0.65 %	96,461.10 101.54	669.75	2.08 %	2,018.75	532.73
Total agency bonds		\$897,124.41	5.97 %	\$868,575.32	\$28,549.09	3.74 %	\$33,533.58	\$3,646.56
Total fixed income		\$4,845,030.64	32.26 %	\$4,786,057.02	\$58,973.62	3.38 %	\$163,650.56	\$34,277.67

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BORG WARNER INC. (BWA)		\$81,283.80	0.55 %	\$78,127.10	\$3,156.70	0.61 %	\$489.60	
PNC CAPITAL ADVISOR	1,020	\$79.6900		\$76.60				
COACH INC (COH)	104,867.76	98,667.84	0.66 %	51,205.42	47,462.42	1.16 %	1,137.60	284.40
PNC CAPITAL ADVISOR	1,896	52.0400		27.01				
DOLLAR TREE INC (DLTR)	81,596.40	80,781.60	0.54 %	42,993.60	37,788.00			
PNC CAPITAL ADVISOR	1,455	55.5200		29.55				
LIMITED BRANDS INC (LTD)	88,809.70	95,023.20	0.64 %	72,253.76	22,769.44	2.44 %	2,312.00	
PNC CAPITAL ADVISOR	2,890	32.8800		25.00				
MATTEL INC (MAT)	85,699.10	84,014.10	0.56 %	72,970.95	11,043.15	3.70 %	3,100.40	
PNC CAPITAL ADVISOR	3,370	24.9300		21.65				
STARBUCKS CORP (SBUX)	71,328.60	104,199.00	0.70 %	80,887.06	23,311.94	1.41 %	1,466.40	
PNC CAPITAL ADVISOR	2,820	36.9500		28.68				
TIFFANY & CO NEW (TIF)		82,329.60	0.55 %	78,295.13	4,034.47	1.63 %	1,340.00	335.00
PNC CAPITAL ADVISOR	1,340	61.4400		58.43				
VIACOM INC CLASS B WI (VIAB)	76,447.30	89,783.60	0.60 %	46,107.55	43,676.05	1.29 %	1,158.00	289.50
PNC CAPITAL ADVISOR	1,930	46.5200		23.89				
Total consumer discretionary		\$716,082.74	4.77 %	\$522,840.57	\$193,242.17	1.54 %	\$11,004.00	\$908.90

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COCA COLA CO (KO)	\$68,400.80	\$85,578.60	0.57 %	\$73,818.62	\$11,759.98	2.84 %	\$2,425.20	\$606.30
PNC CAPITAL ADVISOR	1,290	\$66.3400		\$57.22				
GENERAL MILLS INC (GIS)	91,110.40	93,568.00	0.63 %	78,373.62	15,194.38	3.07 %	2,867.20	
PNC CAPITAL ADVISOR	2,560	36.5500		30.62				
THE HERSHEY COMPANY (HSY)	88,170.50	101,634.50	0.68 %	89,744.96	11,889.54	2.54 %	2,580.60	
PNC CAPITAL ADVISOR	1,870	54.3500		47.99				
PROCTER & GAMBLE CO (PG)	128,016.70	122,584.00	0.82 %	114,132.59	8,451.41	3.13 %	3,834.73	
PNC CAPITAL ADVISOR	1,990	61.6000		57.35				

Detail

Consumer staples

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit						
JM SMUCKER CO/THE-NEW COM WI (SJM)	74,184.50		80,670.70	0.54 %	70,567.28	10,103.42	2.47 %	1,988.80	
PNC CAPITAL ADVISOR	1,130		71,3900		62.45				
WAL-MART STORES INC (WMT)	77,119.90		74,431.50	0.50 %	81,109.48	- 6,677.98	2.81 %	2,087.80	521.95
PNC CAPITAL ADVISOR	1,430		52,0500		56.72				
WALGREEN CO (WAG)			67,836.60	0.46 %	71,829.57	- 3,992.97	1.75 %	1,183.00	
PNC CAPITAL ADVISOR	1,690		40,1400		42.50				
Total consumer staples			\$626,303.90	4.17 %	\$579,576.12	\$46,727.78	2.71 %	\$16,967.33	\$1,128.25

Energy

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit						
CORE LABORATORIES N V (CLB)	\$60,554.00		\$69,475.60	0.47 %	\$46,223.03	\$23,252.57	0.24 %	\$163.20	
PNC CAPITAL ADVISOR	680		\$102,1700		\$67.98				
APACHE CORPORATION (APA)	54,845.80		60,223.20	0.41 %	40,160.53	20,062.67	0.46 %	276.00	
PNC CAPITAL ADVISOR	460		130,9200		87.31				
CHEVRON CORPORATION (CVX)	178,850.00		210,680.40	1.41 %	145,424.11	65,256.29	2.68 %	5,644.80	
PNC CAPITAL ADVISOR	1,960		107,4900		74.20				
EXXON MOBIL CORP (XOM)	168,907.20		233,881.40	1.56 %	204,563.15	29,318.25	2.10 %	4,892.80	
PNC CAPITAL ADVISOR	2,780		84,1300		73.58				
HESS CORPORATION (HES)			63,055.40	0.42 %	58,841.62	4,213.78	0.47 %	296.00	
PNC CAPITAL ADVISOR	740		85,2100		79.52				
NATIONAL OILWELL VARCO INC (NOV)	166,780.00		156,161.90	1.04 %	82,175.20	73,986.70	0.56 %	866.80	
PNC CAPITAL ADVISOR	1,970		79,2700		41.71				
Total energy			\$793,477.90	5.28 %	\$577,387.64	\$216,090.26	1.53 %	\$12,139.60	

Detail

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN EXPRESS CO (AXP)	\$54,079.20	\$56,952.00	0.38 %	\$52,241.87	\$4,710.13	1.60 %	\$907.20	
PNC CAPITAL ADVISOR	1,260	\$45.2000		\$41.46				
AMERIPRISE FINANCIAL INC (AMP)	97,835.00	103,836.00	0.70 %	69,819.10	34,016.90	1.18 %	1,224.00	
PNC CAPITAL ADVISOR	1,700	61.0800		41.07				
BANK OF AMERICA CORP (BAC)	60,163.40	60,118.30	0.41 %	74,511.46	- 14,393.16	0.31 %	180.40	
PNC CAPITAL ADVISOR	4,510	13.3300		16.52				
CAPITAL ONE FINANCIAL CORP (COF)	83,417.60	101,841.60	0.68 %	84,566.43	17,275.17	0.39 %	392.00	
PNC CAPITAL ADVISOR	1,960	51.9600		43.15				
CHUBB CORP (CB)	84,092.40	86,447.10	0.58 %	62,732.63	23,714.47	2.55 %	2,199.60	549.90
PNC CAPITAL ADVISOR	1,410	61.3100		44.49				
CITIGROUP INC (C)	94,127.00	87,958.00	0.59 %	84,668.04	3,289.96			
PNC CAPITAL ADVISOR	19,900	4.4200		4.26				
EQUITY RESIDENTIAL (EQR)	58,184.00	63,179.20	0.43 %	50,711.18	12,468.02	2.40 %	1,512.00	378.00
SH BEN INT REIT	1,120	56.4100		45.28				
PNC CAPITAL ADVISOR								
JPMORGAN CHASE & CO (JPM)	150,803.10	163,885.50	1.10 %	101,741.92	62,143.58	2.17 %	3,555.00	
PNC CAPITAL ADVISOR	3,555	46.1000		28.62				
PRICE T ROWE GROUP INC (TROW)	91,001.40	93,652.20	0.63 %	63,539.32	30,112.88	1.87 %	1,748.40	
PNC CAPITAL ADVISOR	1,410	66.4200		45.06				
WELLS FARGO & COMPANY (WFC)	108,774.90	111,302.10	0.75 %	93,115.66	18,186.44	0.64 %	702.00	
PNC CAPITAL ADVISOR	3,510	31.7100		26.53				
Total financial		\$929,172.00	6.19 %	\$737,647.61	\$191,524.39	1.34 %	\$12,420.60	\$927.90

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COVIDIEN PLC (COV)		\$103,360.60	0.69 %	\$93,778.42	\$9,582.18	1.55 %	\$1,592.00	
ISIN IE00B68SQD29 SEDOL B68SQD2	1,990	\$51.9400		\$47.13				
PNC CAPITAL ADVISOR								
ALLERGAN INC (AGN)	83,777.40	86,644.40	0.58 %	55,120.15	31,524.25	0.29 %	244.00	
PNC CAPITAL ADVISOR	1,220	71.0200		45.18				

Detail

Health care

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERISOURCEBERGEN CORP (ABC)	91,066.28		105,585.64	0.71 %	75,733.60	29,852.04	1.02 %	1,067.60	
PNC CAPITAL ADVISOR	2,669		39,5600		28.38				
JOHNSON & JOHNSON (JNJ)	69,272.00		66,360.00	0.45 %	65,497.51	862.49	3.65 %	2,419.20	
PNC CAPITAL ADVISOR	1,120		59,2500		58.48				
MERCK & CO INC (MRK)	49,735.20		45,553.80	0.31 %	51,762.83	- 6,209.03	4.61 %	2,097.60	524.40
PNC CAPITAL ADVISOR	1,380		33,0100		37.51				
PFIZER INC (PFE)	120,468.80		139,732.80	0.94 %	111,511.25	28,221.55	3.94 %	5,504.00	
PNC CAPITAL ADVISOR	6,880		20,3100		16.21				
SHIRE PLC (SHPGY)	81,282.74		97,734.69	0.66 %	76,465.02	21,269.67	0.46 %	441.34	365.54
SPONSORED ADR	1,123		87,0300		68.09				
PNC CAPITAL ADVISOR									
UNITEDHEALTH GROUP INC (UNH)	81,969.70		102,604.00	0.69 %	61,198.97	41,405.03	1.11 %	1,135.00	
PNC CAPITAL ADVISOR	2,270		45,2000		26.96				
Total health care			\$747,575.93	4.98 %	\$591,067.75	\$156,508.18	1.94 %	\$14,500.74	\$889.94

Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COOPER INDUSTRIES PLC (CBE)	\$104,339.10		\$116,171.00	0.78 %	\$78,542.15	\$37,628.85	1.79 %	\$2,076.40	\$519.10
SEDOL B40K911 ISIN IE00B40K9117	1,790		\$64.9000		\$43.88				
PNC CAPITAL ADVISOR									
CUMMINS INC (CMI)	72,606.60		72,349.20	0.49 %	34,432.50	37,916.70	0.96 %	693.00	
PNC CAPITAL ADVISOR	660		109.6200		52.17				
DEERE & CO (DE)	80,558.50		93,983.30	0.63 %	79,419.27	14,564.03	1.45 %	1,358.00	339.50
PNC CAPITAL ADVISOR	970		96.8900		81.88				
DOVER CORP (DOV)	90,597.50		101,897.00	0.68 %	77,024.18	24,872.82	1.68 %	1,705.00	
PNC CAPITAL ADVISOR	1,550		65,7400		49.69				
EATON CORP (ETN)	82,223.10		89,812.80	0.60 %	81,692.23	8,120.57	2.46 %	2,203.20	
PNC CAPITAL ADVISOR	1,620		55,4400		50.43				
GENERAL ELECTRIC CO (GE)	87,426.20		95,839.00	0.64 %	80,996.29	14,842.71	2.80 %	2,676.80	669.20
PNC CAPITAL ADVISOR	4,780		20,0500		16.95				

Detail

Industrials

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
UNION PACIFIC CORP (UNP)	90,436.16	95,970.08	95,970.08	0.64 %	72,594.08	23,376.00	1.55 %	1,483.52	370.88
PNC CAPITAL ADVISOR	976	98.3300	98.3300		74.38				
UNITED TECHNOLOGIES CORP (UTX)	92,102.40	99,040.50	99,040.50	0.66 %	56,288.87	42,751.63	2.01 %	1,989.00	
PNC CAPITAL ADVISOR	1,170	84.6500	84.6500		48.11				
Total industrials		\$765,062.88		5.09 %	\$560,989.57	\$204,073.31	1.85 %	\$14,184.92	\$1,898.68

Information technology

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
APPLE INC (AAPL)	\$261,273.60	\$282,290.67	\$282,290.67	1.88 %	\$54,150.75	\$228,139.92			
PNC CAPITAL ADVISOR	810	\$348.5070	\$348.5070		\$66.85				
EMC CORP (EMC)	94,119.00	109,161.60	109,161.60	0.73 %	70,194.28	38,967.32			
PNC CAPITAL ADVISOR	4,110	26.5600	26.5600		17.08				
EBAY INC (EBAY)		62,700.80	62,700.80	0.42 %	69,510.02	- 6,809.22			
PNC CAPITAL ADVISOR	2,020	31.0400	31.0400		34.41				
GOOGLE INC-CL A (GOOG)	130,673.40	129,087.20	129,087.20	0.86 %	89,126.84	39,960.36			
PNC CAPITAL ADVISOR	220	586.7600	586.7600		405.12				
HEWLETT-PACKARD CO (HPQ)	55,993.00	54,490.10	54,490.10	0.37 %	63,451.11	- 8,961.01	0.79 %	425.60	106.40
PNC CAPITAL ADVISOR	1,330	40.9700	40.9700		47.71				
INTEL CORP (INTC)	63,720.90	61,145.40	61,145.40	0.41 %	49,402.04	11,743.36	3.60 %	2,196.75	
PNC CAPITAL ADVISOR	3,030	20.1800	20.1800		16.30				
INTERNATIONAL BUSINESS MACHS (IBM)	117,408.00	130,456.00	130,456.00	0.87 %	87,717.56	42,738.44	1.60 %	2,080.00	
CORP	800	163.0700	163.0700		109.65				
PNC CAPITAL ADVISOR									
MICROSOFT CORP (MSFT)	144,434.25	131,393.25	131,393.25	0.88 %	85,940.32	45,452.93	2.53 %	3,312.00	
PNC CAPITAL ADVISOR	5,175	25.3900	25.3900		16.61				
ORACLE CORP (ORCL)	129,895.00	138,742.80	138,742.80	0.93 %	77,778.46	60,964.34	0.72 %	996.00	
PNC CAPITAL ADVISOR	4,150	33.4320	33.4320		18.74				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
QUALCOMM INC (QCOM)		93,211.00	0.63 %	90,983.77	2,227.23	1.39 %	1,292.00	
PNC CAPITAL ADVISOR	1,700	54.8300		53.52				
TEXAS INSTRUMENTS INC (TXN)		62,553.60	0.42 %	65,057.37	- 2,503.77	1.51 %	941.20	
PNC CAPITAL ADVISOR	1,810	34.5600		35.94				
Total information technology		\$1,255,232.42	8.36 %	\$803,312.52	\$451,919.90	0.90 %	\$11,243.55	\$106.40

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CELANESE CORP-SERIES A (CE)	\$89,750.60	\$96,726.60	0.65 %	\$49,085.91	\$47,640.69	0.46 %	\$436.00	
PNC CAPITAL ADVISOR	2,180	\$44.3700		\$22.52				
DUPONT E I DE NEMOURS & CO (DD)	63,846.40	90,150.80	0.61 %	71,995.84	18,154.96	2.99 %	2,689.60	
PNC CAPITAL ADVISOR	1,640	54.9700		43.90				
PPG INDUSTRIES INC (PPG)	69,105.54	78,262.62	0.53 %	52,272.87	25,989.75	2.32 %	1,808.40	
PNC CAPITAL ADVISOR	822	95.2100		63.59				
Total materials		\$265,140.02	1.77 %	\$173,354.62	\$91,785.40	1.86 %	\$4,934.00	

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AT&T INC (T)	\$80,501.20	\$68,260.30	0.46 %	\$54,811.62	\$13,448.68	5.62 %	\$3,835.60	
PNC CAPITAL ADVISOR	2,230	\$30.6100		\$24.58				
CENTURYLINK INC (CTL)	77,565.60	69,804.00	0.47 %	56,970.65	12,833.35	6.98 %	4,872.00	
PNC CAPITAL ADVISOR	1,680	41.5500		33.91				
Total telecommunication services		\$138,064.30	0.92 %	\$111,782.27	\$26,282.03	6.31 %	\$8,707.60	

Detail

Utilities

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
NORTHEAST UTILITIES (NU)		\$61,934.00	0.42 %	\$57,859.96	\$4,074.04	3.18 %	\$1,969.00	
PNC CAPITAL ADVISOR	1,790	\$34.6000		\$32.32				
WISCONSIN ENERGY CORP (WEC)	81,226.80	84,180.00	0.57 %	55,697.18	28,482.82	3.41 %	2,870.40	
PNC CAPITAL ADVISOR	2,760	30.5000		20.18				
Total utilities		\$146,114.00	0.97 %	\$113,557.14	\$32,556.86	3.31 %	\$4,839.40	
Total stocks		\$6,382,226.09	42.49 %	\$4,771,515.81	\$1,610,710.28	1.74 %	\$110,941.74	\$5,860.07

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I 21-75-073-4453885	\$899,187.06 58,808.833	\$930,355.74 \$15.8200	6.20 %	\$548,138.46 \$9.32	\$382,217.28			
PNC SMALL CAP CORE FUND (PPCIX) CLASS I 21-75-073-4453885	1,656,631.89 138,363.146	1,744,759.27 12.6100	11.62 %	1,204,589.33 8.71	540,169.94			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I 21-75-073-4453885	820,903.78 62,378.707	873,925.69 14.0100	5.82 %	836,534.00 13.41	37,391.69			
Total mutual funds - equity		\$3,549,040.70	23.63 %	\$2,589,261.79	\$959,778.91			
Total equities		\$9,931,266.79	66.12 %	\$7,360,777.60	\$2,570,489.19	1.12 %	\$110,941.74	\$5,860.07
Total portfolio		\$15,021,042.31	100.00 %	\$12,391,579.50	\$2,629,462.81	1.83 %	\$274,616.78	\$40,139.74