

**CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JUNE 1 – JUNE 30, 2011**

Carolyn Kenick

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending June 30, 2011

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	14,899,450.48	0.00	0.00	0.00	14,899,450.48
42 Intergovernmental	14,290,131.37	282,373.37	0.00	0.00	14,572,504.74
43 Fines & Fees	214,115.17	0.00	0.00	0.00	214,115.17
44 Investment Earnings	259,412.36	519.44	0.00	4,877.86	264,809.66
45 Charges for Services	1,242,809.01	0.00	0.00	0.00	1,242,809.01
46 Contributions & Donations	0.00	518,157.24	0.00	0.00	518,157.24
48 Miscellaneous Revenue	30,925.81	7,693.26	0.00	0.00	38,619.07
Total Revenues	\$ 30,936,844.20	\$ 808,743.31	\$ 0.00	\$ 4,877.86	\$ 31,750,465.37
51 Salaries/Benefits	17,758,899.27	123,707.75	0.00	0.00	17,882,607.02
52 Supplies	575,429.26	25,234.08	0.00	0.00	600,663.34
53 Purchased/Contracted Services	5,049,357.43	409,931.72	0.00	0.00	5,459,289.15
54 Library Materials	4,329,355.74	44,454.50	0.00	7,073.35	4,380,883.59
55 Capital Outlay	392,442.38	83,926.64	120,263.13	0.00	596,632.15
57 Miscellaneous Expenses	61,290.91	7,829.50	0.00	0.00	69,120.41
Total Expenditures	\$ 28,166,774.99	\$ 695,084.19	\$ 120,263.13	\$ 7,073.35	\$ 28,989,195.66
Revenue Over/(Under) Expenditures	\$ 2,770,069.21	\$ 113,659.12	\$(120,263.13)	\$(2,195.49)	\$ 2,761,269.71
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	0.00	0.00	0.00	0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	0.00
Total Other Sources / Uses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 2,770,069.21	\$ 113,659.12	\$(120,263.13)	\$(2,195.49)	\$ 2,761,269.71
Beginning Year Cash Balance	\$ 30,063,231.06	\$ 10,874,001.06	\$ 10,201,558.02	\$ 2,541,077.54	\$ 53,679,867.68
Current Cash Balance	\$ 32,833,549.91	\$ 10,987,660.18	\$ 10,081,294.89	\$ 2,538,882.05	\$ 56,441,387.03

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending June 30, 2011

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	21,799,457	11,128,266	10,671,191	51%	52%
General Property Tax	26,214,496	14,899,450	11,315,046	57%	55%
Rollback, Homestead, CAT	5,200,000	2,412,283	2,787,717	46%	36%
Federal Grants	0	0	0	0%	100%
State Aid	1,200,000	749,042	450,958	62%	94%
Fines & Fees	300,000	214,115	85,885	71%	74%
Investment Earnings	700,000	259,412	440,588	37%	150%
Services to Others-Clevnet	2,400,000	1,242,809	1,157,191	52%	54%
Miscellaneous	429,437	30,926	398,511	7%	10%
Totals	\$ 58,243,390	\$ 30,936,303	\$ 27,307,087	53%	53%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	37,269,756	17,883,947	19,385,809	48%	50%
Supplies	1,251,579	827,927	423,652	66%	49%
Purchased Services	12,190,066	9,886,948	2,303,118	81%	82%
Library Materials	12,767,791	7,024,672	5,743,119	55%	49%
Capital Outlay	963,206	506,564	456,642	53%	31%
Other	112,367	82,588	29,779	73%	141%
Subtotal	\$ 64,554,764	\$ 36,212,646	\$ 28,342,118	56%	55%
Advances/Transfers	0	0	0	0%	0%
Totals	\$ 64,554,764	\$ 36,212,646	\$ 28,342,118	56%	55%

Note (1): Certificate from Cuyahoga County Budget Commission dated June 8, 2011.

Note (2): Amended Appropriation of \$58,243,389 plus carried forward encumbrance of \$6,311,375.

Note (3): Subtotal includes 44% expended and 12% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2011

	<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
51110 Professional Salaries	11,166,991.00	11,552,488.97	5,447,379.52	10,111.34	6,094,998.11
51120 Clerical Salaries	10,282,550.00	10,644,749.89	4,933,820.29	20,131.14	5,690,798.46
51130 Non-Clerical Salaries	1,159,770.00	1,201,088.55	592,954.25	3,760.32	604,373.98
51140 Buildings Salaries	3,739,466.00	3,874,639.22	1,906,349.94	16,193.60	1,952,095.68
51150 Other Salaries	1,298,485.00	1,344,739.26	652,173.66	6,330.72	686,234.88
51180 Severance Pay	0.00	81,503.11	177,023.25	0.00	(95,520.14)
51190 Non-Base Pay	0.00	1,035.58	80,554.57	0.00	(79,518.99)
51400 OPERS	3,864,245.00	4,000,841.59	1,916,701.37	9,011.52	2,075,128.70
51610 Health Insurance	3,218,053.00	3,351,947.41	1,607,780.90	20,480.68	1,723,685.83
51620 Life Insurance	46,771.00	50,465.47	23,110.68	297.00	27,057.79
51630 Workers Compensation	220,000.00	440,000.00	219,342.65	0.00	220,657.35
51640 Unemployment Compensation	47,248.00	73,183.70	29,327.99	35,118.42	8,737.29
51650 Medicare - ER	316,421.00	328,233.71	158,784.59	736.68	168,712.44
51900 Other Benefits	0.00	324,839.46	13,595.61	2,876.39	308,367.46
Salaries/Benefits	\$35,360,000.00	\$ 37,269,755.92	\$ 17,758,899.27	\$ 125,047.81	\$ 19,385,808.84
52110 Office Supplies	48,845.00	52,304.89	20,261.96	3,428.83	28,614.10
52120 Stationery	104,365.00	103,240.80	35,195.72	25,994.24	42,050.84
52130 Duplication Supplies	74,040.00	70,813.91	24,022.17	8,245.23	38,546.51
52140 Hand Tools	3,950.00	5,176.27	18.79	1,151.27	4,006.21
52150 Book Repair Supplies	108,875.00	107,345.06	38,120.56	34,604.45	34,620.05
52210 Janitorial Supplies	106,300.00	100,800.09	51,777.86	13,344.88	35,677.35
52220 Electrical Supplies	62,220.00	62,934.07	26,237.07	9,932.51	26,764.49
52230 Maintenance Supplies	148,275.00	270,835.41	168,524.91	34,408.62	67,901.88
52240 Uniforms	9,250.00	9,802.25	7,020.94	1,645.50	1,135.81
52300 Motor Vehicle Supplies	95,500.00	100,892.33	43,359.62	40,528.64	17,004.07
52900 Other Supplies	275,265.00	367,433.48	160,889.66	79,214.05	127,329.77
Supplies	\$1,036,885.00	\$ 1,251,578.56	\$ 575,429.26	\$ 252,498.22	\$ 423,651.08

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53100	Travel/Meetings	35,000.00	46,305.63	20,258.54	25,740.26	306.83
53210	Telecommunications	613,524.00	711,553.94	278,530.16	391,091.89	41,931.89
53230	Postage/Freight	144,225.00	137,336.26	41,329.51	83,580.26	12,426.49
53240	PR/Other Communications	217,923.85	305,256.97	110,830.49	59,590.66	134,835.82
53310	Building Repairs	142,710.00	216,576.15	75,703.20	56,981.59	83,891.36
53320	Machine Repairs	36,870.00	44,715.30	13,555.89	15,427.22	15,732.19
53340	Building Maintenance	140,500.00	153,885.89	57,626.78	82,980.75	13,278.36
53350	Machine Maintenance	328,386.00	447,731.24	164,206.17	86,796.41	196,728.66
53360	Computer Maintenance	874,306.00	891,670.13	676,106.83	6,274.13	209,289.17
53370	Motor Vehicle Repairs	23,000.00	42,971.85	25,242.59	8,004.60	9,724.66
53380	Contract Security	870,000.00	1,093,746.69	482,664.50	595,780.29	15,301.90
53390	Landscaping	20,000.00	24,989.68	21,833.18	3,156.50	0.00
53400	Insurance	453,900.00	456,144.00	2,658.00	56,243.00	397,243.00
53510	Rent/Leases	116,900.00	148,862.70	52,522.25	67,891.35	28,449.10
53520	Equipment Rental	317,150.00	346,033.27	139,684.25	138,799.12	67,549.90
53610	Electricity	2,239,350.00	2,367,460.82	963,530.36	1,336,033.76	67,896.70
53620	Gas	338,900.00	352,064.70	197,278.60	99,197.85	55,588.25
53630	Chilled Water	843,200.00	1,040,037.28	381,348.72	657,947.86	740.70
53640	Water/Sewer	106,525.00	131,721.57	31,944.33	96,213.96	3,563.28
53710	Professional Services	1,049,596.15	1,523,679.67	477,728.76	576,633.12	469,317.79
53720	Auditors Fees	860,000.00	1,345,392.62	700,395.57	210,931.35	434,065.70
53800	Library Material Control	254,700.00	324,161.50	103,764.87	177,892.67	42,503.96
53900	Other Purchased Services	15,600.00	37,767.88	30,613.88	4,402.00	2,752.00
	Purchased/Contracted Services	\$10,042,266.00	\$ 12,190,065.74	\$ 5,049,357.43	\$ 4,837,590.60	\$ 2,303,117.71
54110	Books	3,756,443.00	4,551,106.25	1,454,727.07	984,145.53	2,112,233.65
54120	Continuations	682,000.00	1,008,627.00	317,145.05	270,050.31	421,431.64

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2011

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
54210 Periodicals	1,374,955.00	1,742,747.63	101,939.11	294,296.03	1,346,512.49
54220 Microforms	239,000.00	267,068.73	3,228.04	33,695.66	230,145.03
54310 Video Media	1,576,500.00	1,676,025.40	997,490.88	210,873.25	467,661.27
54320 Audio Media - Spoken	227,929.00	268,987.81	100,909.10	36,799.37	131,279.34
54325 Audio Media - Music	631,047.00	671,229.71	270,434.26	170,663.38	230,132.07
54350 Computer Media	295,950.00	382,583.80	268,037.88	49,372.97	65,172.95
54500 Database Services	1,270,538.00	1,843,610.53	750,245.80	490,053.62	603,311.11
54600 Interlibrary Loan	6,500.00	6,890.98	3,031.39	4,248.50	(388.91)
54710 Bookbinding	39,000.00	103,052.00	11,810.74	52,241.26	39,000.00
54720 Preservation Services	75,000.00	140,074.89	20,512.03	69,660.42	49,902.44
54730 Preservation Boxing	10,000.00	10,467.96	3,307.00	6,711.88	449.08
54790 Preservation Reformatting	65,000.00	94,818.38	26,537.39	22,504.10	45,776.89
54900 Other Library Materials	500.00	500.00	0.00	0.00	500.00
Library Materials	\$10,250,362.00	\$ 12,767,791.07	\$ 4,329,355.74	\$ 2,695,316.28	\$ 5,743,119.05
55510 Furniture	106,225.00	199,297.52	62,190.95	39,673.33	97,433.24
55520 Equipment	62,300.00	127,907.30	66,482.46	25,763.77	35,661.07
55530 Computer Hardware/Software	550,399.00	635,000.79	263,768.97	48,684.13	322,547.69
55700 Motor Vehicles	0.00	1,000.00	0.00	0.00	1,000.00
Capital Outlay	\$718,924.00	\$ 963,205.61	\$ 392,442.38	\$ 114,121.23	\$ 456,642.00
57100 Memberships	63,300.00	65,046.00	52,496.20	8,552.80	3,997.00
57200 Taxes	1,500.00	1,762.21	160.86	500.00	1,101.35
57500 Refunds/Reimbursements	43,027.00	45,558.66	8,633.85	12,243.77	24,681.04
Miscellaneous Expenses	\$107,827.00	\$ 112,366.87	\$ 61,290.91	\$ 21,296.57	\$ 29,779.39
Advances	\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Transfers	\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	\$57,516,264.00	\$ 64,554,763.77	\$ 28,166,774.99	\$ 8,045,870.71	\$ 28,342,118.07

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,063,231.06	30,936,844.20	28,166,774.99	8,045,870.71	24,787,429.56
Total General Fund	\$ 30,063,231.06	\$ 30,936,844.20	\$ 28,166,774.99	\$ 8,045,870.71	\$ 24,787,429.56
201 Anderson	189,635.01	0.00	0.00	0.00	189,635.01
202 Endowment for the Blind	1,375,391.48	152,284.00	0.00	0.00	1,527,675.48
203 Founders	4,260,062.08	56,388.50	93,439.38	61,833.94	4,161,177.26
204 Kaiser	40,238.89	0.00	0.00	0.00	40,238.89
205 Kralej	140,583.80	0.00	0.00	0.00	140,583.80
206 Library	156,094.60	13,123.77	377.42	376.19	168,464.76
207 Pepke	87,619.01	0.00	0.00	0.00	87,619.01
208 Wickwire	999,204.65	519.44	3,489.48	5,453.55	990,781.06
209 Wittke	59,386.26	0.00	0.00	0.00	59,386.26
210 Young	2,720,399.78	10,660.97	0.00	0.00	2,731,060.75
225 Friends	6,850.00	9,700.00	980.30	765.00	14,804.70
226 Judd	7,800.74	102,077.50	67,827.33	31,613.60	10,437.31
228 Lockwood Thompson Memorial	394,168.37	79,057.50	52,489.09	200,187.60	220,549.18
229 Ohio Center for the Book	58.00	0.00	0.00	0.00	58.00
230 Schweinfurth	10,799.07	40,265.00	22,222.35	1,440.00	27,401.72
242 Cleveland NCA Kiosk	10,362.81	0.00	689.03	2,099.26	7,574.52
243 Gates Foundation	74,281.22	54,600.00	67,901.04	3,112.20	57,867.98
244 Harvard CS Kiosk Project	7,522.28	0.00	188.90	872.95	6,460.43
251 LSTA-Library for the Blind	4,999.00	0.00	4,999.00	0.00	0.00
252 LSTA-Know It Now	200,764.82	224,350.69	276,667.34	10,531.12	137,917.05
253 MetLife-Fit for Life II	6,677.45	0.00	6,677.45	0.00	0.00
254 MyCom	121,101.74	65,715.94	97,136.08	103,149.26	(13,467.66)
Total Special Revenue Funds	\$ 10,874,001.06	\$ 808,743.31	\$ 695,084.19	\$ 421,434.67	\$ 10,566,225.51
401 Building & Repair	10,201,558.02	0.00	120,263.13	83,914.40	9,997,380.49

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2011

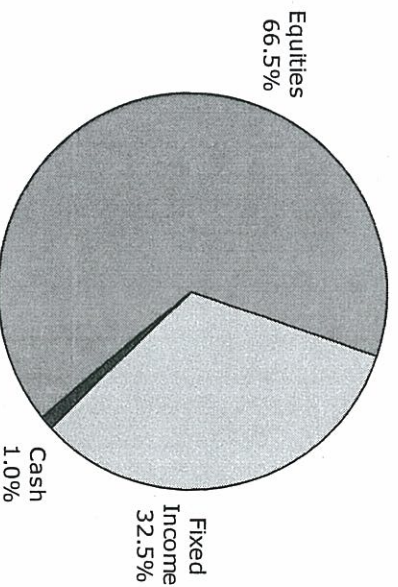
	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
Total Capital Project Funds	\$ 10,201,558.02	\$ 0.00	\$ 120,263.13	\$ 83,914.40	\$ 9,997,380.49
501 Abel	160,917.69	0.00	0.00	0.00	160,917.69
502 Ambler	1,545.77	0.00	0.00	0.00	1,545.77
503 Beard	107,080.37	0.00	0.00	1,813.00	105,267.37
504 Klein	3,663.83	0.00	0.00	0.00	3,663.83
505 Malon/Schroeder	206,938.71	0.00	0.00	0.00	206,938.71
506 McDonald	126,210.68	0.00	0.00	0.00	126,210.68
507 Ratner	61,750.50	0.00	0.00	0.00	61,750.50
508 Root	26,625.23	0.00	0.00	0.00	26,625.23
509 Sugarman	164,969.13	0.00	0.00	0.00	164,969.13
510 Thompson	113,618.33	0.00	0.00	0.00	113,618.33
511 Weidenthal	4,556.48	0.00	0.00	0.00	4,556.48
512 White	1,563,200.82	4,877.86	7,073.35	1,134.79	1,559,870.54
Total Permanent Funds	\$ 2,541,077.54	\$ 4,877.86	\$ 7,073.35	\$ 2,947.79	\$ 2,535,934.26
Total All Funds	\$ 53,679,867.68	\$ 31,750,465.37	\$ 28,989,195.66	\$ 8,554,167.57	\$ 47,886,969.82

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending June 30, 2011**

Balance of All Funds	\$ 56,441,387.03
Chase-Checking	8,631.26
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,498,169.59
KeyBank-MC/VISA	49,614.01
Fifth Third - Checking	255,534.43
Petty Cash	330.00
Change Fund	5,420.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$ 1,817,699.29
PNC - Money Market	10,009.78
PNC - Investments	33,959,339.31
PNC/Allegiant Money Market	178,697.52
KeyBank - Victory Fund	0.00
STAR OHIO Investment	8,169,682.44
Investments	\$ 42,317,729.05
PNC Endowment Acct	12,305,958.69
Endowment Account	\$ 12,305,958.69
Cash in Banks and On Hand	\$ 56,441,387.03

Cleveland Public Library Endowment Fund Rollup Summary as of 6/30/11

Asset Allocation



	Market Value	Current Allocation
Equities	\$10,189,007	66.5%
Fixed Income	\$4,988,888	32.5%
Cash	\$150,683	1.0%
Total Market Value	\$15,328,578	100.0%

Economic Summary

- The economy certainly has slowed over the last few months, but ultimately growth is likely to remain positive as the economy moves toward expansion. However, the markets first will need to work through outstanding issues, including the ongoing sovereign debt issues in Europe and the U.S. fiscal deficit resolution.
- Additional slowdown in growth could move U.S. GDP growth below 1%, though we do not believe a double-dip is a significant possibility. We estimate that GDP growth in 2011 will range in the 2.5% to 3.5% range.
- U.S. consumers continue to struggle with high unemployment and underemployment, and home prices have yet to recover. Though consumer spending has increased, future spending may be hindered without significant gains in employment growth.
- Manufacturing and construction sectors were the hardest hit in terms of job losses over the recession, and they have yet to rebound significantly. Wage growth is picking up slightly, providing a boost to disposable income as government transfer payments trail off.
- Corporate profits remain robust and we continue to see continuing strength in earnings. Corporations are sitting on record levels of cash, and investors are demanding that they use this cash more aggressively.

Performance

	Qtr	YTD	1 Yr	3 Yr	5 Yr
Total Portfolio Benchmark*	1.12% 0.92%	5.15% 4.62%	21.91% 19.49%	4.71% 4.85%	4.18% 4.60%
Equities S&P 500	0.86% 0.10%	6.98% 6.03%	34.45% 30.68%	2.67% 3.33%	2.08% 2.94%
Fixed Income BIGC	1.70% 2.12%	1.84% 2.47%	3.19% 3.77%	6.02% 5.76%	6.43% 6.08%

* S&P 500 / Barclays Intermediate Govt / Credit (60/40).

Returns shown are net of mutual fund fees.

Performance of your portfolio is compared against benchmark indexes which are not available for direct investment. The performance of an index assumes no taxes, transaction costs, management fees or other expenses.

Past performance does not guarantee future results.

Performance Analysis

- A mixed quarter for equities with larger capitalization stocks generally outperforming smaller market cap stocks and growth edging out value. Developed international markets outperformed domestic indices; however, emerging markets lagged.
- The first quarter earnings season was another strong one, with 67% earnings and revenue surprises within the S&P 500. Earnings are 19.9% higher than a year ago, and revenues are up 9.6% year over year. Within small caps, profits are up nearly 28% and surpassed expectations by over 4% and revenues grew by over 15% for the quarter.
- There was mixed performance within the S&P 500 as half of the sectors underperformed the benchmark average for the quarter. Energy and Financials were among the worst performers while Health Care and Utilities were the strongest performers.
- All fixed income sectors reported positive returns for the quarter, with U.S. TIPS among the strongest performers. Treasuries were up 2.4% while high yield was a relative underperformer for the quarter.
- On the heels of a rally, U.S. Treasury yields ended the quarter lower than the previous quarter. The 10-year stands at 2.9% and the 2-year at 0.45%.
- Corporate credit fundamentals remain strong and nominal yields are near low levels. Corporate spreads have widened ~20bps from recent tight levels with widening led by financials.

As of September 29, 2009, PNC Capital Advisors, Inc. and its affiliate Allegiant Asset Management Company each merged into and with PNC Capital Advisors, LLC. PNC Capital Advisors, LLC is an SEC-registered investment adviser and a subsidiary of The PNC Financial Services Group, Inc.

PNC Institutional Investments is part of PNC Bank, National Association, **Member FDIC**, which provides investment and wealth management, FDIC-insured banking products and services, and lending and borrowing of funds. PNC Bank is a subsidiary of The PNC Financial Services Group, Inc. ("PNC"). Securities products and brokerage services are offered through PNC Investments LLC, registered broker-dealer and member of FINRA and SIPC. PNC does not provide legal, tax or accounting advice.

Investment: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



William Mitchner 216-222-3374



CLEVE PUB LIB ENDMT
MANAGED ACCOUNT

CONS

Account number 21-75-501-4453885
June 30, 2011

SH-000050-PII-PII41A02

CLEVELAND PUBLIC LIBRARY
ATTN JOAN L TOMKINS
325 SUPERIOR AVE
CLEVELAND OH 44114-1271





CLEVE PUB LIB ENDMT CONS MANAGED ACCOUNT SUMMARY

Your PNC Managed Account

Account number 21-75-501-4453885
June 30, 2011

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/11	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	24.2%	\$3,398,799	\$3,157	-	-\$27,900	\$164,284	-\$20,935	\$187,211	\$3,704,617
PNC CAPITAL ADVISOR	Large cap core	880	43.3%	6,181,191	55,917	-	- 12,000	-	-	409,963	6,635,072
PNC CAPITAL ADVISOR	Taxable intermediate	573	32.8%	4,897,881	80,725	869	-	-	-	9,411	4,988,888
					\$139,800.08		-\$39,900.00		-\$20,935.16		
						\$869.51		\$164,284.00		\$606,586.69	
Total portfolio value				\$14,477,873.10							\$15,328,578.22
Accrued income				\$44,022.15							\$46,831.21
Total account value				\$14,521,895.25							\$15,375,409.43

Note: amounts reflected on this page represent activity from 01/01/11 through 06/30/11



Account number 21-75-501-4453885
April 1, 2011 - June 30, 2011

Page 1 of 98

Total portfolio value

Total portfolio value on June 30	\$15,328,578.22
Total portfolio value on April 1	15,021,042.31
Total change in value	\$307,535.91

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

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Investment policy and market outlook

Investment objective: 100% Equity 00% Fixed

Each month you receive with your statement an executive summary of the PNC Investment Outlook. The full outlook provides more in depth information on the markets. Also available is the monthly PNC Economic Outlook. If you'd like to receive a complete Investment Outlook, Economic Outlook, or both monthly, either in hard copy or by email, please contact your Investment Advisor.

About your account

The PNC Financial Services Group, Inc. ("PNC") provides investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending and borrowing of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and provides certain fiduciary and agency services through PNC Delaware Trust Company. Securities products and brokerage services are offered through PNC Investments LLC, a registered broker-dealer and member of FINRA and SIPC. Insurance products and advice may be provided by PNC Insurance Services, LLC, and/or National City Insurance Group, Inc., licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates. PNC does not provide legal, tax or accounting advice.

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing

See pnc.com for the latest updates about our investing strategies.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments and Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.





CLEVE PUB LIB ENDMT CONS
INVESTMENT MANAGEMENT STATEMENT

Account number 21-75-501-4453885
April 1, 2011 - June 30, 2011

Summary

Portfolio value

Income		Principal		Total	
Income on June 30	\$220,684.05	Principal on June 30	\$15,107,894.17	Total portfolio value on June 30	\$15,328,578.22
Income on April 1	162,206.26	Principal on April 1	14,858,836.05	Total portfolio value on April 1	15,021,042.31
Change in value	\$58,477.79	Change in value	\$249,058.12	Total change in value	\$307,535.91

Portfolio value by asset class

Income	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$220,684.05	\$162,206.26	\$58,477.79	\$220,684.05
Principal	Value Jun. 30	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$226,813.42	\$82,538.62	\$144,274.80	\$226,813.42
Fixed income	4,904,443.38	4,845,030.64	59,412.74	4,824,374.31
Equities	9,976,637.37	9,931,266.79	45,370.58	7,469,470.24
Total	\$15,328,578.22	\$15,021,042.31	\$307,535.91	\$12,741,342.02

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.



Summary

Change in account value

	This period	From Jan. 1, 2011
Beginning account value	\$15,061,182.05	\$14,521,895.25
Additions		
Investment income	\$69,033.75	\$139,800.08
Other receipts	187.86	869.51
Disbursements		
Cash distributions	-	- \$39,900.00
Fees and charges	- 10,555.96	- 20,935.16
Account to account transfers	152,284.00	164,284.00
Change in value of investments	96,586.26	606,586.69
Net accrued income	6,691.47	2,809.06
Ending account value	\$15,375,409.43	\$15,375,409.43

Investment income summary

	This period	From Jan. 1, 2011	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$8.09	\$16.26	\$44.75	\$3.91
Interest-fixed income	36,241.67	80,719.55	164,754.66	38,277.40
Dividends-equities	32,783.99	59,064.27	115,846.51	8,549.90
Total	\$69,033.75	\$139,800.08	\$280,645.92	\$46,831.21

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2011	Since acquisition
Fixed income	\$21,445.02	\$37,229.05	\$80,069.07
Equities	117,367.85	283,817.15	2,507,167.13
Total	\$138,812.87	\$321,046.20	\$2,587,236.20

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

Accrued income summary

Accrued income on June 30	\$46,831.21
Accrued income on April 01	40,139.74
Net accrued income	\$6,691.47

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2011	This period	From Jan. 1, 2011
Beginning cash balance	- \$21,730.19	- \$11,351.33	\$21,730.19	\$11,351.33
Additions				
Investment income	\$69,033.75	\$139,800.08	-	-
Sales and maturities	-	-	2,073,610.88	3,880,027.71
Other receipts	-	-	187.86	869.51
Disbursements				
Distributions	-	-	-	- \$39,900.00
Purchases	- 65,876.91	- 136,642.90	- 2,218,683.62	- 3,987,503.24
Fees and charges	- 10,555.96	- 20,935.16	-	-
Account to account transfers	-	-	152,284.00	164,284.00
Ending cash balance	- \$29,129.31	- \$29,129.31	\$29,129.31	\$29,129.31
Change in cash	- \$7,399.12	- \$17,777.98	\$7,399.12	\$17,777.98

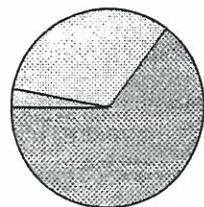
Transaction summary - measured by tax cost

	This period	From Jan. 1, 2011
Beginning tax cost	\$12,391,579.50	\$12,176,177.39
Additions		
Purchases	\$2,284,560.53	\$4,124,146.14
Securities received	84,668.04	178,446.46
Disbursements		
Sales	- \$1,934,798.01	- \$3,558,981.51
Securities delivered	- 84,668.04	- 178,446.46
Change in cash		
Ending tax cost	\$12,741,342.02	\$12,741,342.02



Analysis

Asset allocation



	Jun. 30, 2011
Cash and cash equivalents	2.92 %
Mutual funds	2.92 %
Fixed income	32.00 %
Corporate	13.90 %
US treasury	10.39 %
Agency	7.71 %
Equities	65.09 %
Stock	41.90 %
Mutual funds	23.19 %

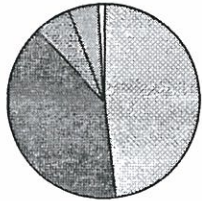
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$739,130.10	11.51 %	4.82 %
Consumer discretionary	779,853.70	12.14 %	5.09 %
Consumer staples	656,828.90	10.23 %	4.29 %
Energy	776,676.70	12.09 %	5.07 %
Financial	873,530.30	13.60 %	5.70 %
Materials	279,487.18	4.35 %	1.82 %
Information technology	1,231,222.20	19.17 %	8.03 %
Utilities	149,480.30	2.33 %	0.98 %
Health care	798,527.23	12.43 %	5.21 %
Telecommunication services	137,966.70	2.15 %	0.90 %
Total	\$6,422,703.31	100.00 %	41.91 %

Analysis

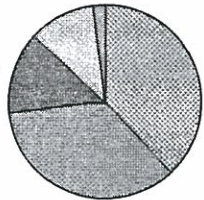
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,398,550.63	48.91 %	15.65 %
Moody's Aa1	15,358.80	0.31 %	0.10 %
Moody's Aa2	281,459.30	5.74 %	1.84 %
Moody's Aa3	239,061.95	4.87 %	1.56 %
Other	1,970,012.70	40.17 %	12.85 %

Maturity schedule



Market value [% of bonds maturing in]	% of bonds	Corporate		US treasury and agency		Municipal		Other	
Less than 1 year	10.66 %	\$25,236.60	(4.83 %)	\$497,617.45	(95.17 %)	-	(-)	-	(-)
1 - 5 years	38.93 %	831,746.36	(43.56 %)	1,077,763.65	(56.44 %)	-	(-)	-	(-)
6 - 10 years	34.61 %	1,273,749.35	(75.03 %)	423,828.61	(24.97 %)	-	(-)	-	(-)
11 - 15 years	2.18 %	-	(-)	107,096.37	(100.00 %)	-	(-)	-	(-)
16 or more years	13.61 %	-	(-)	667,404.99	(100.00 %)	-	(-)	-	(-)



Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNINVESTED CASH	- 29,129.310		- \$29,129.31 \$1.0000	- 0.20 %	- \$29,129.31 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISOR	\$44,481.94 80,725.630		\$80,725.63 \$1.0000	0.53 %	\$80,725.63 \$1.00		0.01 %	\$8.07	\$0.59
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISOR	139,454.51 169,087.730		169,087.73 1.0000	1.11 %	169,087.73 1.00		0.02 %	16.91	1.33
Total mutual funds - money market			\$249,813.36	1.63 %	\$249,813.36		0.01 %	\$24.98	\$1.92

Total cash and cash equivalents			\$220,684.05	1.44 %	\$220,684.05		0.01 %	\$24.98	\$1.92
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Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	29,129.310	\$29,129.31 \$1.0000	0.20 %	\$29,129.31 \$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$34,606.61 43,281.820	\$43,281.82 \$1.0000	0.29 %	\$43,281.82 \$1.00		0.02 %	\$4.33	\$0.35
PNC CAPITAL ADVISOR								
PNC TREASURY MONEY MARKET FUND #431	5,798.40 150,683.280	150,683.28 1.0000	0.99 %	150,683.28 1.00		0.02 %	15.07	1.27
21-75-073-4453885								
PNC TREASURY MONEY MARKET FUND #431	20,403.42 3,719.010	3,719.01 1.0000	0.03 %	3,719.01 1.00		0.01 %	0.37	0.37
PNC CAPITAL ADVISOR								
Total mutual funds - money market		\$197,684.11	1.29 %	\$197,684.11		0.01 %	\$19.77	\$1.99
Total cash and cash equivalents		\$226,813.42	1.48 %	\$226,813.42		0.01 %	\$19.77	\$1.99



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$33,271.50	30,000	\$33,847.80 \$112.8260	0.23 %	\$32,307.45 \$107.69	\$1,540.35	5.15 %	\$1,740.00	\$657.33
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	21,570.20	20,000	21,986.60 109.9330	0.15 %	21,793.20 108.97	193.40	4.67 %	1,025.00	256.25
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR	14,600.55	15,000	15,012.15 100.0810	0.10 %	14,986.05 99.91	26.10	2.60 %	390.00	41.17
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	17,839.80	15,000	17,990.10 119.9340	0.12 %	17,786.55 118.58	203.55	6.09 %	1,095.00	9.12
AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 RATING: A3 (031162BD1) PNC CAPITAL ADVISOR	14,005.65	15,000	14,278.95 95.1930	0.10 %	14,944.35 99.63	- 665.40	3.63 %	517.50	129.37

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AVON PRODUCTS INC BONDS 04.800% DUE 03/01/2013 RATING: A2 (054303AT9) PNC CAPITAL ADVISOR	26,467.75	25,000	26,421.75 105.6870	0.18 %	24,963.75 99.86	1,458.00	4.55 %	1,200.00	400.00
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	17,375.25	15,000	17,712.60 118.0840	0.12 %	18,414.30 122.76	- 701.70	5.81 %	1,027.50	174.10
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	50,400.00	50,000	50,375.00 100.7500	0.33 %	49,992.19 99.98	382.81	0.82 %	410.00	18.22
BNP PARIBAS SER BKNT CO GTD SEDOL B3QB126 ISIN US05567LT315 05.000% DUE 01/15/2021 RATING: AA2 (05567LT31) PNC CAPITAL ADVISOR	25,193.50	25,000	25,151.50 100.6060	0.17 %	24,808.25 99.23	343.25	4.97 %	1,250.00	565.97
BANK OF AMERICA NOTES 05.650% DUE 05/01/2018 RATING: A2 (06051GDX4) PNC CAPITAL ADVISOR	20,912.80	20,000	21,013.60 105.0680	0.14 %	19,823.45 99.12	1,190.15	5.38 %	1,130.00	188.33



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016 RATING: A2 (06051GEA3) PNC CAPITAL ADVISOR	5,522.25 5,000	5,573.10 111.4620	30,000.90 100.0030	0.04 %	5,530.25 110.61	42.85	5.84 %	325.00	135.42
BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 RATING: AA2 (06366QGN1) PNC CAPITAL ADVISOR	30,000	100.0030	30,063.30 100.21	0.20 %	30,063.30 100.21	- 62.40	0.75 %	222.83	38.46
BANK OF NOVA SCOTIA SEDOL B3NRQQ6 ISIN US064149C886 04.375% DUE 01/13/2021 RATING: AA1 (064149C88) PNC CAPITAL ADVISOR	14,924.25 15,000	15,358.80 102.3920	14,976.00 99.84	0.11 %	14,976.00 99.84	382.80	4.28 %	656.25	306.25
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BE0) PNC CAPITAL ADVISOR	22,018.00 20,000	22,144.80 110.7240	21,743.60 108.72	0.15 %	21,743.60 108.72	401.20	4.88 %	1,080.00	138.00
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISOR	27,178.50 25,000	27,598.50 110.3940	27,951.45 111.81	0.19 %	27,951.45 111.81	- 352.95	4.65 %	1,281.25	590.80

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current	price per unit						
CAMPBELL SOUP CO SR UNSEC 04.250% DUE 04/15/2021 RATING: A2 (134429AW9) PNC CAPITAL ADVISOR	25,000	25,460.75	101.8430	0.17 %	24,872.50 99.49	588.25	4.18 %	1,062.50	253.82
CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 RATING: AAA (14312WAD5) PNC CAPITAL ADVISOR	14,031.76 9,350.910	9,451.53 101.0760		0.07 %	9,604.41 102.71	- 152.88	4.08 %	385.26	17.12
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISOR	21,863.80 20,000	22,336.20 111.6810		0.15 %	19,981.60 99.91	2,354.60	4.75 %	1,060.00	488.78
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 (14912L4D0) PNC CAPITAL ADVISOR	24,175.00 20,000	24,403.40 122.0170		0.16 %	24,384.00 121.92	19.40	5.78 %	1,410.00	356.42
CATERPILLAR INC NOTES 07.900% DUE 12/15/2018 RATING: A2 (149123BQ3) PNC CAPITAL ADVISOR	19,150.95 15,000	19,189.50 127.9300		0.13 %	19,083.30 127.22	106.20	6.18 %	1,185.00	52.67



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 (17275RAE2) PNC CAPITAL ADVISOR	21,355.40 20,000	21,603.60 108.0180	0.15 %	21,312.80 106.56	290.80	4.59 %	990.00	374.00
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: A3 (172967FA4) PNC CAPITAL ADVISOR	43,666.00 40,000	43,853.60 109.6340	0.29 %	43,892.40 109.73	- 38.80	5.49 %	2,404.00	106.84
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA (17305EER2) PNC CAPITAL ADVISOR	102,003.00 100,000	102,198.00 102.1980	0.67 %	102,578.12 102.58	- 380.12	2.21 %	2,250.00	50.00
COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 RATING: AA3 (191216AQ3) PNC CAPITAL ADVISOR	10,036.20 10,000	10,005.60 100.0560	0.07 %	10,000.00 100.00	5.60	0.32 %	31.08	3.97
COCA-COLA ENTERPRISES NTS 07.375% DUE 03/03/2014 RATING: A3 (191219BT0) PNC CAPITAL ADVISOR	28,955.75 25,000	29,024.00 116.0960	0.19 %	29,223.75 116.90	- 199.75	6.36 %	1,843.75	604.34

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CREDIT SUISSE SUB NOTES ISIN US22546 SEDOL B5PGKF2 05.400% DUE 01/14/2020 RATING: AA2 (22546QAD9) PNC CAPITAL ADVISOR	25,000	25,393.00	101.5720	0.17 %	25,340.75 101.36	52.25	5.32 %	1,350.00	626.25
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISOR	27,572.75 25,000	27,962.75 111.8510		0.19 %	24,923.50 99.69	3,039.25	4.79 %	1,337.50	326.94
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISOR	21,550.40 15,000	16,212.60 108.0840		0.11 %	14,851.20 99.01	1,361.40	4.63 %	750.00	345.83
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISOR	10,984.90 10,000	11,161.50 111.6150		0.08 %	9,966.00 99.66	1,195.50	4.71 %	525.00	242.08
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: AA2 (36962G4J0) PNC CAPITAL ADVISOR	68,604.90 70,000	75,058.20 107.2260		0.49 %	75,825.35 108.32	- 767.15	5.13 %	3,850.00	1,850.14



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	117,539.20	117,749.65	102.3910	0.77 %	115,578.20 100.50	2,171.45	2.08 %	2,443.75	67.88
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISOR	21,936.80 20,000	22,364.60 111.8230		0.15 %	22,065.80 110.33	298.80	4.83 %	1,080.00	90.00
GLAXOSMITHKLINE CAPITAL COM GTD ISIN US377372AD98 05.650% DUE 05/15/2018 RATING: A1 (377372AD9) PNC CAPITAL ADVISOR	16,825.05 15,000	17,029.50 113.5300		0.12 %	16,813.35 112.09	216.15	4.98 %	847.50	108.29
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A1 (38141GFM1) PNC CAPITAL ADVISOR	43,202.40 40,000	43,434.00 108.5850		0.29 %	39,813.00 99.53	3,621.00	5.67 %	2,460.00	615.00
GOOGLE INC SR UNSEC 02.125% DUE 05/19/2016 RATING: AA2 (38259PAC6) PNC CAPITAL ADVISOR	20,000	19,986.00 99.9300		0.14 %	19,890.80 99.45	95.20	2.13 %	425.00	49.58

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 RATING: A1 (404280AB5) PNC CAPITAL ADVISOR	21,124.40	20,000	21,090.40 105.4520	0.14 %	21,475.60 107.38	- 385.20	4.98 %	1,050.00	55.42
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA2 (404280AK5) PNC CAPITAL ADVISOR	20,000		20,588.00 102.9400	0.14 %	20,116.80 100.58	471.20	4.96 %	1,020.00	243.67
HEWLETT PACKARD CO SR UNSEC 05.400% DUE 03/01/2017 RATING: A2 (428236AM5) PNC CAPITAL ADVISOR	11,099.60	10,000	11,305.50 113.0550	0.08 %	9,923.00 99.23	1,382.50	4.78 %	540.00	180.00
HEWLETT PACKARD CO NOTES 06.125% DUE 03/01/2014 RATING: A2 (428236AT0) PNC CAPITAL ADVISOR	11,184.60	10,000	11,197.10 111.9710	0.08 %	9,956.10 99.56	1,241.00	5.48 %	612.50	204.17
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A2 (428236BF9) PNC CAPITAL ADVISOR	19,155.00	20,000	19,413.20 97.0660	0.13 %	19,965.40 99.83	- 552.20	3.87 %	750.00	62.50



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	50,279.00	50,000	50,264.00 100.5280	0.33 %	49,993.90 99.99	270.10	1.34 %	670.00	24.19
HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 NOT RATED (43812UAC5) PNC CAPITAL ADVISOR	12,975.32	8,757.840	8,817.13 100.6770	0.06 %	8,908.36 101.72	- 91.23	2.78 %	244.34	10.86
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA (43813TAC7) PNC CAPITAL ADVISOR	29,979.00	30,000	30,130.50 100.4350	0.20 %	29,998.66 100.00	131.84	1.13 %	339.00	15.07
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 (438516BA3) PNC CAPITAL ADVISOR	20,049.40	20,000	20,607.40 103.0370	0.14 %	19,949.40 99.75	658.00	4.13 %	850.00	283.33
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A1 (46625HGN4) PNC CAPITAL ADVISOR	5,458.50	5,000	5,579.35 111.5870	0.04 %	5,627.85 112.56	- 48.50	5.49 %	306.25	3.40

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JP MORGAN CHASE & CO NOTES 06.000% DUE 01/15/2018 RATING: AA3 (46625HGY0) PNC CAPITAL ADVISOR	54,768.00	25,000	27,969.00 111.8760	0.19 %	25,549.95 102.20	2,419.05	5.37 %	1,500.00	691.67
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: AA3 (46625HHZ6) PNC CAPITAL ADVISOR	35,000	35,151.20 100.4320	0.23 %	34,951.70 99.86	199.50	4.61 %	1,618.75	229.32	
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	22,322.80 45,000	50,876.10 113.0580	0.34 %	51,646.05 114.77	- 769.95	4.56 %	2,317.50	1,068.62	
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISOR	24,905.80 20,000	25,096.60 125.4830	0.17 %	25,076.90 125.39	19.70	5.98 %	1,500.00	250.00	
LOWES COMPANIES INC NTS 04.625% DUE 04/15/2020 RATING: A1 (548661CQ8) PNC CAPITAL ADVISOR	20,849.00 20,000	21,190.80 105.9540	0.14 %	20,172.05 100.86	1,018.75	4.37 %	925.00	195.28	



Detail

Fixed income

Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	16,272.30 30,000	33,201.60 110.6720	0.22 %	33,582.75 111.94	- 381.15	4.52 %	1,500.00	625.00
MELLON FUNDING CORP CO GUARNT 05.500% DUE 11/15/2018 RATING: AA3 (585515AE9) PNC CAPITAL ADVISOR	30,000	33,307.80 111.0260	0.22 %	33,233.40 110.78	74.40	4.96 %	1,650.00	210.83
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A1 (58933YAA3) PNC CAPITAL ADVISOR	34,041.70 35,000	34,794.55 99.4130	0.23 %	34,894.30 99.70	- 99.75	3.90 %	1,356.25	757.24
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: A2 (59018YN64) PNC CAPITAL ADVISOR	16,683.90 15,000	16,585.95 110.5730	0.11 %	16,275.00 108.50	310.95	6.22 %	1,031.25	189.06
METLIFE INC SR UNSEC SERIES A 06.817% DUE 08/15/2018 RATING: A3 (59156RAR9) PNC CAPITAL ADVISOR	17,289.75 15,000	17,470.80 116.4720	0.12 %	15,052.50 100.35	2,418.30	5.86 %	1,022.55	386.30

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current	price per unit						
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISOR	18,165.75 15,000	18,036.75 120.2450		0.12 %	18,319.65 122.13	- 282.90	6.42 %	1,157.55	437.30
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISOR	32,472.65 35,000	33,151.30 94.7180		0.22 %	34,697.60 99.14	- 1,546.30	3.17 %	1,050.00	262.50
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISOR	27,447.75 25,000	27,679.50 110.7180		0.19 %	28,105.75 112.42	- 426.25	4.79 %	1,325.00	390.14
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A2 (611662BM8) PNC CAPITAL ADVISOR	20,000	20,422.60 102.1130		0.14 %	19,957.40 99.79	465.20	2.70 %	550.00	116.11
MORGAN STANLEY SUB NTS 04.750% DUE 04/01/2014 RATING: A3 (61748AAE6) PNC CAPITAL ADVISOR	15,552.15 15,000	15,642.30 104.2820		0.11 %	15,421.05 102.81	221.25	4.56 %	712.50	178.12



Detail

Fixed income
Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	27,229.75 25,000	27,212.50 108.8500	0.18 %	25,001.20 100.01	2,211.30	5.06 %	1,375.00	687.50
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A1 (68389XAG0) PNC CAPITAL ADVISOR	21,337.80 20,000	21,860.60 109.3030	0.15 %	19,925.40 99.63	1,935.20	4.58 %	1,000.00	480.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISOR	10,953.30 10,000	11,108.30 111.0830	0.08 %	9,983.20 99.83	1,125.10	4.82 %	535.00	178.33
PRIVATE EXPORT FUNDING US GOVT GTD 02.250% DUE 12/15/2017 RATING: AAA (742651DK5) PNC CAPITAL ADVISOR	23,478.25 25,000	24,455.00 97.8200	0.16 %	24,937.75 99.75	- 482.75	2.31 %	562.50	25.00
PROCTER & GAMBLE CO NTS 04.700% DUE 02/15/2019 RATING: AA3 (742718DN6) PNC CAPITAL ADVISOR	16,207.35 15,000	16,424.10 109.4940	0.11 %	14,973.60 99.82	1,450.50	4.30 %	705.00	266.33

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROCTER & GAMBLER CO THE SR UNSEC 01.800% DUE 11/15/2015 RATING: AA3 (742718DS5) PNC CAPITAL ADVISOR	34,009.15	34,781.25	99.3750	0.23 %	34,713.70 99.18	67.55	1.82 %	630.00	80.50
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISOR	13,903.80	14,285.70	95.2380	0.10 %	14,938.95 99.59	- 653.25	3.37 %	480.00	61.33
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A2 (80105NAG0) PNC CAPITAL ADVISOR	15,000	14,880.75	99.2050	0.10 %	15,102.30 100.68	- 221.55	4.04 %	600.00	153.33
STATE STREET CAPITAL TRU FDIC GUARANTEED 02.150% DUE 04/30/2012 RATING: AAA (85748KAA1) PNC CAPITAL ADVISOR	15,258.30	15,231.00	101.5400	0.10 %	14,978.40 99.86	252.60	2.12 %	322.50	54.65
SYSCO CORPORATION SR UNSECURED 05.250% DUE 02/12/2018 RATING: A1 (871829AL1) PNC CAPITAL ADVISOR	10,931.10	11,042.00	110.4200	0.08 %	9,931.00 99.31	1,111.00	4.76 %	525.00	202.71



Detail

Fixed income
Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
TARGET CORP SR UNSEC 03.875% DUE 07/15/2020 RATING: A2 (87612EAV8) PNC CAPITAL ADVISOR	19,551.20 20,000	19,963.20 99.8160	0.14 %	19,949.55 99.75	13.65	3.89 %	775.00	357.36
THERMO FISHER SCIENTIFIC SR NTS 03.200% DUE 05/01/2015 RATING: A3 (883556AS1) PNC CAPITAL ADVISOR	15,291.30 15,000	15,585.45 103.9030	0.11 %	15,513.15 103.42	72.30	3.08 %	480.00	80.00
TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 RATING: AA3 (89233P4R4) PNC CAPITAL ADVISOR	24,896.75 25,000	25,414.50 101.6580	0.17 %	24,965.25 99.86	449.25	2.76 %	700.00	330.56
USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 RATING: AAA (90327XAC8) PNC CAPITAL ADVISOR	21,550.95 13,070.690	13,131.60 100.4660	0.09 %	13,245.82 101.34	- 114.22	3.01 %	394.73	17.54
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISOR	27,994.75 25,000	28,410.00 113.6400	0.19 %	28,283.25 113.13	126.75	4.84 %	1,375.00	634.03

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	12,783.70 10,000	13,069.50 130.6950	130.6950	0.09 %	13,470.40 134.70	- 400.90	6.70 %	875.00	145.83
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	16,389.15 15,000	16,938.00 112.9200	112.9200	0.12 %	16,703.55 111.36	234.45	4.79 %	810.00	137.25
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A2 (929903CH3) PNC CAPITAL ADVISOR	21,604.60 20,000	21,748.40 108.7420	108.7420	0.15 %	21,051.00 105.26	697.40	5.18 %	1,125.00	237.50
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJ0) PNC CAPITAL ADVISOR	22,746.00 20,000	23,024.00 115.1200	115.1200	0.16 %	21,017.40 105.09	2,006.60	5.04 %	1,160.00	438.22
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	9,660.20 10,000	9,860.60 98.6060	98.6060	0.07 %	9,990.80 99.91	- 130.20	3.68 %	362.50	174.20



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A1 (949746NX5) PNC CAPITAL ADVISOR	16,294.50	15,000	16,620.45	0.11 %	16,937.55 112.92	- 317.10	5.08 %	843.75	46.88
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA2 (961214BN2) PNC CAPITAL ADVISOR	29,826.90	30,000	30,252.30	0.20 %	30,199.80 100.67	52.50	2.98 %	900.00	367.50
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	22,394.20	20,000	22,521.80	0.15 %	19,961.20 99.81	2,560.60	5.33 %	1,200.00	300.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2011-A CLASS A4 01.910% DUE 04/15/2016 RATING: AAA (98158KAD1) PNC CAPITAL ADVISOR	44,997.75	45,000	44,997.75	0.30 %	44,998.00 100.00	- 0.25	1.92 %	859.50	38.20
Total corporate bonds			\$2,130,732.31	13.90 %	\$2,093,708.31	\$37,024.00	4.00 %	\$85,234.59	\$22,844.15

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		market value Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
US TREASURY NOTES 04.250% DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	\$376,740.00 355,000	\$383,009.50 \$107.8900	2.50 %	\$382,248.70 \$107.68	\$760.80	3.94 %	\$15,087.50	\$5,668.23
USA TREASURY NOTES USN 01.125% DUE 12/15/2011 RATING: AAA (912828KA7) PNC CAPITAL ADVISOR	55,343.75 55,000	55,249.15 100.4530	0.37 %	55,459.76 100.84	- 210.61	1.12 %	618.75	27.05
USA TREASURY NOTES 01.375% DUE 04/15/2012 RATING: AAA (912828KK5) PNC CAPITAL ADVISOR	55,584.10 55,000	55,515.35 100.9370	0.37 %	55,760.55 101.38	- 245.20	1.37 %	756.25	159.10
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	56,572.45 55,000	57,526.15 104.5930	0.38 %	56,701.76 103.09	824.39	2.28 %	1,306.25	436.60
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISOR	190,000	200,805.30 105.6870	1.32 %	201,414.84 106.01	- 609.54	2.84 %	5,700.00	1,440.49
USA TREASURY NOTES 01.000% DUE 10/31/2011 RATING: AAA (912828LT5) PNC CAPITAL ADVISOR	90,000	90,252.90 100.2810	0.59 %	90,390.23 100.43	- 137.33	1.00 %	900.00	152.46
USA TREASURY NOTE 01.000% DUE 08/31/2011 RATING: AAA (912828LV0) PNC CAPITAL ADVISOR	245,840.35 245,000	245,382.20 100.1560	1.61 %	245,966.60 100.40	- 584.40	1.00 %	2,450.00	818.89



Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	338,715.15	335,000	340,075.25 101.5150	2.22 %	334,228.72 99.77	5,846.53	1.36 %	4,606.25	2,124.98
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISOR	28,101.30	20,000	19,340.60 96.7030	0.13 %	18,483.59 92.42	857.01	2.72 %	525.00	197.24
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	110,812.85	85,000	84,242.65 99.1090	0.55 %	82,642.58 97.23	1,600.07	1.27 %	1,062.50	179.01
USA TREASURY NOTES 02.625% DUE 01/31/2018 RATING: AAA (912828PT1) PNC CAPITAL ADVISOR		60,000	61,012.20 101.6870	0.40 %	61,579.69 102.63	- 567.49	2.59 %	1,575.00	656.98
Total treasury bonds			\$1,592,411.25	10.39 %	\$1,584,877.02	\$7,534.23	2.17 %	\$34,587.50	\$11,861.03

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BANK OF AMERICA CORP FDIC GUARANTEED 03.125% DUE 06/15/2012 RATING: AAA (06050BAA9) PNC CAPITAL ADVISOR	\$25,776.50	25,000	\$25,641.25 \$102.5650	0.17 %	\$25,509.75 \$102.04	\$131.50	3.05 %	\$781.25	\$34.72

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 RATING: AAA (17314JAT0) PNC CAPITAL ADVISOR	40,608.00 40,000	40,778.40 101.9460	0.27 %	40,829.20 102.07	- 50.80	1.72 %	700.00	5.83
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	96,803.68 85,453.850	91,611.65 107.2060	0.60 %	85,987.94 100.63	5,623.71	4.20 %	3,845.42	331.13
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	64,703.63 59,259.500	63,220.40 106.6840	0.42 %	57,828.94 97.59	5,391.46	4.69 %	2,962.98	255.15
FEDERAL NATL MTG ASSN POOL #AH9719 04.500% DUE 04/01/2041 NOT RATED (3138ABYR4) PNC CAPITAL ADVISOR	149,120.529	154,447.11 103.5720	1.01 %	155,283.40 104.13	- 836.29	4.35 %	6,710.42	559.20
FEDERAL NATL MTG ASSN POOL #555800 05.500% DUE 10/01/2033 NOT RATED (31385XNR4) PNC CAPITAL ADVISOR	57,013.18 49,229.640	53,568.25 108.8130	0.35 %	49,729.38 101.02	3,838.87	5.06 %	2,707.63	233.16
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	63,900.23 56,573.340	60,354.70 106.6840	0.40 %	55,618.67 98.31	4,736.03	4.69 %	2,828.67	243.58



Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	54,476.81 47,724.360	51,058.86 106.9870	0.34 %	46,613.29 97.67	4,445.57	4.21 %	2,147.60	184.93	
FEDERAL NATL MTG ASSN POOL #888567 05.500% DUE 12/01/2036 NOT RATED (31410GFG3) PNC CAPITAL ADVISOR	37,520.63 32,432.700	35,169.37 108.4380	0.23 %	32,001.93 98.67	3,167.44	5.08 %	1,783.80	153.60	
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	62,489.84 55,784.270	60,022.76 107.5980	0.40 %	54,516.03 97.73	5,506.73	4.65 %	2,789.21	240.18	
FEDERAL NATL MTG ASSN POOL #949445 05.000% DUE 06/01/2023 NOT RATED (31413MHW0) PNC CAPITAL ADVISOR	49,823.24 43,838.340	47,073.61 107.3800	0.31 %	46,954.97 107.11	118.64	4.66 %	2,191.92	188.75	
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 NOT RATED (31416XJX9) PNC CAPITAL ADVISOR	152,712.644	152,775.26 100.0410	1.00 %	150,767.94 98.73	2,007.32	4.00 %	6,108.51	526.01	
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 NOT RATED (31416XQ52) PNC CAPITAL ADVISOR	50,590.49 49,194.170	50,951.39 103.5720	0.34 %	50,370.21 102.39	581.18	4.35 %	2,213.74	190.63	

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	95,578.03 93,575.972	95,578.03 93,575.972	96,918.51 103.5720	0.64 %	96,544.08 103.17	374.43	4.35 %	4,210.92	362.61
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	75,026.25 75,000	75,026.25 75,000	75,021.75 100.0290	0.49 %	75,195.75 100.26	- 174.00	0.31 %	231.75	7.72
GOLDMAN SACHS GROUP INC FDIC GUARANTEED 03.250% DUE 06/15/2012 RATING: AAA (38146FAA9) PNC CAPITAL ADVISOR	15,488.25 15,000	15,488.25 15,000	15,402.30 102.6820	0.11 %	15,581.40 103.88	- 179.10	3.17 %	487.50	21.67
JPMORGAN CHASE & CO FDIC GUARANTEED 02.125% DUE 06/22/2012 RATING: AAA (481247AE4) PNC CAPITAL ADVISOR	10,194.80 10,000	10,194.80 10,000	10,174.30 101.7430	0.07 %	9,995.00 99.95	179.30	2.09 %	212.50	5.31
JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR	97,130.85 95,000	97,130.85 95,000	97,109.95 102.2210	0.64 %	96,461.10 101.54	648.85	2.08 %	2,018.75	28.04
Total agency bonds		\$1,181,299.82		7.71 %	\$1,145,788.98	\$35,510.84	3.80 %	\$44,932.57	\$3,572.22
Total fixed income		\$4,904,443.38		32.00 %	\$4,824,374.31	\$80,069.07	3.36 %	\$164,754.66	\$38,277.40



Detail

Equities

Stocks
Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BORG WARNER INC. (BWA)	\$81,283.80	\$82,405.80	0.54 %	\$78,127.10	\$4,278.70	0.60 %	\$489.60	
PNC CAPITAL ADVISOR	1,020	\$80.7900		\$76.60				
DISNEY WALT CO (DIS)		90,182.40	0.59 %	96,957.63	- 6,775.23	1.03 %	924.00	
PNC CAPITAL ADVISOR	2,310	39.0400		41.97				
DOLLAR TREE INC (DLTR)	80,781.60	96,932.10	0.64 %	42,993.60	53,938.50			
PNC CAPITAL ADVISOR	1,455	66.6200		29.55				
LIMITED BRANDS INC (LTD)	95,023.20	111,120.50	0.73 %	72,253.76	38,866.74	2.09 %	2,312.00	2,890.00
PNC CAPITAL ADVISOR	2,890	38.4500		25.00				
MACY'S INC (M)		102,924.80	0.68 %	99,179.17	3,745.63	1.37 %	1,408.00	352.00
PNC CAPITAL ADVISOR	3,520	29.2400		28.18				
MATTEL INC (MAT)	84,014.10	92,641.30	0.61 %	72,970.95	19,670.35	3.35 %	3,100.40	
PNC CAPITAL ADVISOR	3,370	27.4900		21.65				
TIFFANY & CO NEW (TIF)	82,329.60	105,216.80	0.69 %	78,295.13	26,921.67	1.48 %	1,554.40	388.60
PNC CAPITAL ADVISOR	1,340	78.5200		58.43				
VIACOM INC CLASS B WI (VIAB)	89,783.60	98,430.00	0.65 %	46,107.55	52,322.45	1.97 %	1,930.00	482.50
PNC CAPITAL ADVISOR	1,930	51.0000		23.89				
Total consumer discretionary		\$779,853.70	5.09 %	\$586,884.89	\$192,968.81	1.50 %	\$11,718.40	\$4,113.10

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COCA COLA CO (KO)	\$85,578.60	\$86,804.10	0.57 %	\$73,818.62	\$12,985.48	2.80 %	\$2,425.20	\$606.30
PNC CAPITAL ADVISOR	1,290	\$67.2900		\$57.22				
THE HERSHEY COMPANY (HSY)	101,634.50	106,309.50	0.70 %	89,744.96	16,564.54	2.43 %	2,580.60	
PNC CAPITAL ADVISOR	1,870	56.8500		47.99				
LAUDER ESTEE COS INC (EL)		103,086.20	0.68 %	93,347.55	9,738.65	0.72 %	735.00	
CL A	980	105.1900		95.25				
PNC CAPITAL ADVISOR								
PROCTER & GAMBLE CO (PG)	122,584.00	126,504.30	0.83 %	114,132.59	12,371.71	3.31 %	4,179.00	
PNC CAPITAL ADVISOR	1,990	63.5700		57.35				

Detail

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
JM SMUCKER CO/THE-NEW COM WI (SJM)	80,670.70	86,377.20	0.57 %	70,567.28	15,809.92	2.31 %	1,988.80	
PNC CAPITAL ADVISOR	1,130	76.4400		62.45				
WAL-MART STORES INC (WMT)	74,431.50	75,990.20	0.50 %	81,109.48	- 5,119.28	2.75 %	2,087.80	
PNC CAPITAL ADVISOR	1,430	53.1400		56.72				
WALGREEN CO (WAG)	67,836.60	71,757.40	0.47 %	71,829.57	- 72.17	1.65 %	1,183.00	
PNC CAPITAL ADVISOR	1,690	42.4600		42.50				
Total consumer staples		\$656,828.90	4.29 %	\$594,550.05	\$62,278.85	2.31 %	\$15,179.40	\$606.30

Energy

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
APACHE CORPORATION (APA)	\$60,223.20	\$56,759.40	0.38 %	\$40,160.53	\$16,598.87	0.49 %	\$276.00	
PNC CAPITAL ADVISOR	460	\$123.3900		\$87.31				
BAKER HUGHES INC (BHI)		82,718.40	0.54 %	79,135.94	3,582.46	0.83 %	684.00	
PNC CAPITAL ADVISOR	1,140	72.5600		69.42				
CHEVRON CORPORATION (CVX)	210,680.40	201,566.40	1.32 %	145,424.11	56,142.29	3.04 %	6,115.20	
PNC CAPITAL ADVISOR	1,960	102.8400		74.20				
EXXON MOBIL CORP (XOM)	233,881.40	226,236.40	1.48 %	204,563.15	21,673.25	2.32 %	5,226.40	
PNC CAPITAL ADVISOR	2,780	81.3800		73.58				
HESS CORPORATION (HES)	63,055.40	55,322.40	0.37 %	58,841.62	- 3,519.22	0.54 %	296.00	
PNC CAPITAL ADVISOR	740	74.7600		79.52				
NATIONAL OILWELL VARCO INC (NOV)	156,161.90	154,073.70	1.01 %	82,175.20	71,898.50	0.57 %	866.80	
PNC CAPITAL ADVISOR	1,970	78.2100		41.71				
Total energy		\$776,676.70	5.07 %	\$610,300.55	\$166,376.15	1.73 %	\$13,464.40	



Detail

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN EXPRESS CO (AXP)	Quantity: 56,952.00	Current price per unit: \$80,652.00	0.53 %	\$67,072.43	\$13,579.57	1.40 %	\$1,123.20	\$280.80
PNC CAPITAL ADVISOR	1,560	\$51.7000		\$43.00				
AMERIPRISE FINANCIAL INC (AMP)	103,836.00	98,056.00	0.64 %	69,819.10	28,236.90	1.60 %	1,564.00	
PNC CAPITAL ADVISOR	1,700	57.6800		41.07				
BANK OF AMERICA CORP (BAC)	60,118.30	49,429.60	0.33 %	74,511.46	-25,081.86	0.37 %	180.40	
PNC CAPITAL ADVISOR	4,510	10.9600		16.52				
CAPITAL ONE FINANCIAL CORP (COF)	101,841.60	101,273.20	0.67 %	84,566.43	16,706.77	0.39 %	392.00	
PNC CAPITAL ADVISOR	1,960	51.6700		43.15				
CHUBB CORP (CB)	86,447.10	88,280.10	0.58 %	62,732.63	25,547.47	2.50 %	2,199.60	549.90
PNC CAPITAL ADVISOR	1,410	62.6100		44.49				
CITIGROUP INC (C)		82,863.60	0.55 %	84,668.04	-1,804.44	0.10 %	79.60	
PNC CAPITAL ADVISOR	1,990	41.6400		42.55				
EQUITY RESIDENTIAL (EQR)	63,179.20	67,200.00	0.44 %	50,711.18	16,488.82	2.26 %	1,512.00	378.00
SH BEN INT REIT	1,120	60.0000		45.28				
PNC CAPITAL ADVISOR								
JPMORGAN CHASE & CO (JPM)	163,885.50	145,541.70	0.95 %	101,741.92	43,799.78	2.45 %	3,555.00	
PNC CAPITAL ADVISOR	3,555	40.9400		28.62				
MOODY'S CORP (MCO)		61,743.50	0.41 %	63,431.26	-1,687.76	1.47 %	901.60	
PNC CAPITAL ADVISOR	1,610	38.3500		39.40				
WELLS FARGO & COMPANY (WFC)	111,302.10	98,490.60	0.65 %	93,115.66	5,374.94	1.72 %	1,684.80	
PNC CAPITAL ADVISOR	3,510	28.0600		26.53				
Total financial		\$873,530.30	5.70 %	\$752,370.11	\$121,160.19	1.51 %	\$13,192.20	\$1,208.70

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COVIDIEN PLC (COV)	Quantity: 103,360.60	Current price per unit: \$105,927.70	0.70 %	\$93,778.42	\$12,149.28	1.51 %	\$1,592.00	
ISIN IE00B68SQD29 SEDOL B68SQD2	1,990	\$53.2300		\$47.13				
PNC CAPITAL ADVISOR								
ALLERGAN INC (AGN)	86,644.40	101,565.00	0.67 %	55,120.15	46,444.85	0.25 %	244.00	
PNC CAPITAL ADVISOR	1,220	83.2500		45.18				

Detail

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERISOURCEBERGEN CORP (ABC)	105,585.64	110,496.60	0.73 %	75,733.60	34,763.00	1.12 %	1,227.74	
PNC CAPITAL ADVISOR	2,669	41.4000		28.38				
JOHNSON & JOHNSON (JNJ)	66,360.00	141,022.40	0.92 %	131,985.71	9,036.69	3.43 %	4,833.60	
PNC CAPITAL ADVISOR	2,120	66.5200		62.26				
MERCK & CO INC (MRK)	45,553.80	48,700.20	0.32 %	51,762.83	-3,062.63	4.31 %	2,097.60	524.40
PNC CAPITAL ADVISOR	1,380	35.2900		37.51				
PFIZER INC (PFE)	139,732.80	115,978.00	0.76 %	88,172.11	27,805.89	3.89 %	4,504.00	
PNC CAPITAL ADVISOR	5,630	20.6000		15.66				
SHIRE PLC (SHPGY)	97,734.69	57,750.73	0.38 %	40,894.38	16,856.35	0.42 %	240.91	
SPONSORED ADR	613	94.2100		66.71				
PNC CAPITAL ADVISOR								
UNITEDHEALTH GROUP INC (UNH)	102,604.00	117,086.60	0.77 %	61,198.97	55,887.63	1.27 %	1,475.50	
PNC CAPITAL ADVISOR	2,270	51.5800		26.96				
Total health care		\$798,527.23	5.21 %	\$598,646.17	\$199,881.06	2.03 %	\$16,215.35	\$524.40

Industrials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COOPER INDUSTRIES PLC (CBE)	\$116,171.00	\$106,809.30	0.70 %	\$78,542.15	\$28,267.15	1.95 %	\$2,076.40	\$519.10
SEDOL B40K911 ISIN IE00B40K9117	1,790	\$59.6700		\$43.88				
PNC CAPITAL ADVISOR								
CUMMINS INC (CMI)	72,349.20	68,303.40	0.45 %	34,432.50	33,870.90	1.02 %	693.00	
PNC CAPITAL ADVISOR	660	103.4900		52.17				
DEERE & CO (DE)	93,983.30	79,976.50	0.53 %	79,419.27	557.23	1.99 %	1,590.80	397.70
PNC CAPITAL ADVISOR	970	82.4500		81.88				
DOVER CORP (DOV)	101,897.00	105,090.00	0.69 %	77,024.18	28,065.82	1.63 %	1,705.00	
PNC CAPITAL ADVISOR	1,550	67.8000		49.69				
EATON CORP (ETN)	89,812.80	83,349.00	0.55 %	81,692.23	1,656.77	2.65 %	2,203.20	
PNC CAPITAL ADVISOR	1,620	51.4500		50.43				
GENERAL ELECTRIC CO (GE)	95,839.00	90,150.80	0.59 %	80,996.29	9,154.51	3.19 %	2,868.00	717.00
PNC CAPITAL ADVISOR	4,780	18.8600		16.95				



Detail

Industrials		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
UNION PACIFIC CORP (UNP)	95,970.08	101,894.40	0.67 %	72,594.08	29,300.32	1.82 %	1,854.40
PNC CAPITAL ADVISOR	976	104.4000		74.38			463.60
UNITED TECHNOLOGIES CORP (UTX)	99,040.50	103,556.70	0.68 %	56,288.87	47,267.83	2.17 %	2,246.40
PNC CAPITAL ADVISOR	1,170	88.5100		48.11			
Total industrials		\$739,130.10	4.82 %	\$560,989.57	\$178,140.53	2.06 %	\$15,237.20
Information technology		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
APPLE INC (AAPL)	\$282,290.67	\$271,892.70	1.78 %	\$54,150.75	\$217,741.95		
PNC CAPITAL ADVISOR	810	\$335.6700		\$66.85			
EMC CORP (EMC)	109,161.60	113,230.50	0.74 %	70,194.28	43,036.22		
PNC CAPITAL ADVISOR	4,110	27.5500		17.08			
EBAY INC (EBAY)	62,700.80	65,185.40	0.43 %	69,510.02	- 4,324.62		
PNC CAPITAL ADVISOR	2,020	32.2700		34.41			
GOOGLE INC-CL A (GOOG)	129,087.20	111,403.60	0.73 %	89,126.84	22,276.76		
PNC CAPITAL ADVISOR	220	506.3800		405.12			
INTEL CORP (INTC)	61,145.40	90,412.80	0.59 %	72,391.58	18,021.22	3.28 %	2,958.00
PNC CAPITAL ADVISOR	4,080	22.1600		17.74			
INTERNATIONAL BUSINESS MACHS (IBM) CORP	130,456.00	137,240.00	0.90 %	87,717.56	49,522.44	1.75 %	2,400.00
PNC CAPITAL ADVISOR	800	171.5500		109.65			
MICROSOFT CORP (MSFT)	131,393.25	134,550.00	0.88 %	85,940.32	48,609.68	2.47 %	3,312.00
PNC CAPITAL ADVISOR	5,175	26.0000		16.61			
ORACLE CORP (ORCL)	138,742.80	136,576.50	0.90 %	77,778.46	58,798.04	0.73 %	996.00
PNC CAPITAL ADVISOR	4,150	32.9100		18.74			
QUALCOMM INC (QCOM)	93,211.00	111,308.40	0.73 %	105,905.90	5,402.50	1.52 %	1,685.60
PNC CAPITAL ADVISOR	1,960	56.7900		54.03			
TEXAS INSTRUMENTS INC (TXN)	62,553.60	59,422.30	0.39 %	65,057.37	- 5,635.07	1.59 %	941.20
PNC CAPITAL ADVISOR	1,810	32.8300		35.94			
Total information technology		\$1,231,222.20	8.03 %	\$777,773.08	\$453,449.12	1.00 %	\$12,292.80

Detail

Materials

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
CELANESE CORP-SERIES A (CE)	\$96,726.60	\$116,215.80	0.76 %	\$49,085.91	\$67,129.89	0.38 %	\$436.00	
PNC CAPITAL ADVISOR	2,180	\$53.3100		\$22.52				
DUPONT E I DE NEMOURS & CO (DD)	90,150.80	88,642.00	0.58 %	71,995.84	16,646.16	3.04 %	2,689.60	
PNC CAPITAL ADVISOR	1,640	54.0500		43.90				
PPG INDUSTRIES INC (PPG)	78,262.62	74,629.38	0.49 %	52,272.87	22,356.51	2.52 %	1,874.16	
PNC CAPITAL ADVISOR	822	90.7900		63.59				
Total materials		\$279,487.18	1.82 %	\$173,354.62	\$106,132.56	1.79 %	\$4,999.76	

Telecommunication services

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AT&T INC (T)	\$68,260.30	\$70,044.30	0.46 %	\$54,811.62	\$15,232.68	5.48 %	\$3,835.60	
PNC CAPITAL ADVISOR	2,230	\$31.4100		\$24.58				
CENTURYLINK INC (CTL)	69,804.00	67,922.40	0.45 %	56,970.65	10,951.75	7.18 %	4,872.00	
PNC CAPITAL ADVISOR	1,680	40.4300		33.91				
Total telecommunication services		\$137,966.70	0.90 %	\$111,782.27	\$26,184.43	6.31 %	\$8,707.60	

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
NORTHEAST UTILITIES (NU)	\$61,934.00	\$62,954.30	0.42 %	\$57,859.96	\$5,094.34	3.13 %	\$1,969.00	
PNC CAPITAL ADVISOR	1,790	\$35.1700		\$32.32				
WISCONSIN ENERGY CORP (WEC)	84,180.00	86,526.00	0.57 %	55,697.18	30,828.82	3.32 %	2,870.40	
PNC CAPITAL ADVISOR	2,760	31.3500		20.18				
Total utilities		\$149,480.30	0.98 %	\$113,557.14	\$35,923.16	3.24 %	\$4,839.40	
Total stocks		\$6,422,703.31	41.90 %	\$4,880,208.45	\$1,542,494.86	1.80 %	\$115,846.51	\$8,549.90



Detail

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I 21-75-073-4453885	\$930,355.74 58,808.833		\$944,469.86 \$16.0600	6.17 %	\$548,138.46 \$9.32	\$396,331.40			
PNC SMALL CAP CORE FUND (PPCIX) CLASS I 21-75-073-4453885	1,744,759.27 138,363.146		1,746,142.90 12.6200	11.40 %	1,204,589.33 8.71	541,553.57			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I 21-75-073-4453885	873,925.69 62,378.707		863,321.30 13.8400	5.64 %	836,534.00 13.41	26,787.30			
Total mutual funds - equity			\$3,553,934.06	23.19 %	\$2,589,261.79	\$964,672.27			
Total equities			\$9,976,637.37	65.09 %	\$7,469,470.24	\$2,507,167.13	1.16 %	\$115,846.51	\$8,549.90
Total portfolio			\$15,328,578.22	100.00 %	\$12,741,342.02	\$2,587,236.20	1.83 %	\$280,645.92	\$46,831.21

Pending Trades

Purchases

Description	Trade date	Settle date	Quantity	Price per unit	Cash
BANK OF AMERICA CORP SR UNSEC 05.750% DUE 12/01/2017	06/30/11	07/06/11	5,000	\$1.0667	- \$5,333.50
WHOLE FOODS MKT INC	06/29/11	07/05/11	1,190	63.8045	- 75,927.35
Total pending purchases					- \$81,260.85

Detail

Sales

Description	Trade date	Settle date	Quantity	Price per unit	Cash
BANK OF AMERICA CORP SR NTS 06.500% DUE 08/01/2016	06/30/11	07/06/11	5,000	\$111.5500	\$5,577.50
WALGREEN CO	06/29/11	07/05/11	1,690	41.8306	70,624.75
Total pending sales					\$76,202.25
Net pending trades					- \$5,058.60

