

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – June 2011

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Collected active fund balances are invested in a federal money market fund at the Library's lead bank. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2011 through June 30, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/11 - 06/30/11	30	Various	STAR Ohio	Various	248.64	Investment Pool
06/01/11 - 06/30/11	30	Various	PNC	Various	16.67	Sweep Money Market
06/01/11 - 06/30/11	30	Various	PNC	Various	0.82	Money Market
12/23/10 - 06/23/11	183	1,000,000	Federal Home Loan Bank	0.800%	4,000.00	Federal Agency
12/08/10 - 06/08/11	183	500,000	Federal Home Loan Bank	1.890%	4,725.00	Federal Agency
12/28/10 - 06/28/11	183	2,000,000	Federal Home Loan Bank	1.200%	12,000.00	Federal Agency
05/25/11 - 06/09/11	16	2,500,000	Federal Home Loan Mort Crp	1.000%	972.22	Federal Agency
04/28/11 - 06/18/11	52	1,000,000	Fed Natl Mort Assn	0.750%	1,041.67	Federal Agency
12/10/10 - 06/10/11	183	750,000	Federal Home Loan Bank	3.375%	20,928.75	Federal Agency
04/25/11 - 06/08/11	45	500,000	Federal Farm Credit Bank	0.600%	358.33	Federal Agency
04/25/11 - 06/03/11	40	1,000,000	Federal Home Loan Mort Crp	1.150%	1,213.89	Federal Agency
12/27/10 - 06/27/11	183	1,000,000	Fed Natl Mort Assn	0.550%	4,100.00	Federal Agency
03/28/11 - 06/28/11	93	2,000,000	Fed Natl Mort Assn	1.000%	5,000.00	Federal Agency
03/28/11 - 06/28/11	93	1,000,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
Earned Interest June 2011					\$ 57,105.99	
Earned Interest Year To Date					\$ 259,412.36	

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REPORT ON INVESTMENTS – July 2011

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2011 through July 31, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/11 - 07/31/11	31	Various	STAR Ohio	Various	155.38	Investment Pool
07/01/11 - 07/31/11	31	Various	PNC	Various	6.64	Sweep Money Market
07/01/11 - 07/31/11	31	Various	PNC	Various	0.80	Money Market
01/17/11 - 07/17/11	182	1,000,000	Federal Farm Credit Bank	2.000%	10,000.00	Federal Agency
01/29/11 - 07/29/11	182	250,000	Federal Farm Credit Bank	2.400%	3,000.00	Federal Agency
04/15/11 - 07/15/11	92	1,000,000	Fed Natl Mort Assn	0.875%	4,487.50	Federal Agency

Earned Interest July 2011	\$	17,650.32
Earned Interest Year To Date	\$	277,062.68

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Finance Committee

REPORT ON INVESTMENTS – August 2011

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2011 through August 31, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/11 - 08/31/11	31	Various	STAR Ohio	Various	333.06	Investment Pool
08/01/11 - 08/31/11	31	Various	PNC	Various	5.39	Sweep Money Market
08/01/11 - 08/31/11	31	Various	PNC	Various	0.90	Money Market
02/01/11 - 08/11/11	192	2,000,000	Federal Home Loan Mort Crp	1.000%	10,000.00	Federal Agency
05/19/11 - 08/17/11	91	2,000,000	Federal Farm Credit Bank	0.875%	5,157.78	Federal Agency
05/18/11 - 08/18/11	93	1,500,000	Federal Home Loan Bank	0.800%	18,000.00	Federal Agency
05/19/11 - 08/18/11	92	1,000,000	Federal Home Loan Bank	1.125%	4,781.25	Federal Agency
02/25/11 - 08/25/11	182	2,000,000	Federal Home Loan Bank	0.875%	9,550.00	Federal Agency

Earned Interest August 2011	\$ 47,828.38
Earned Interest Year To Date	\$ 324,891.06