

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2011**

*Paula Kenick*  

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending September 30, 2011**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
41 Taxes	26,383,789.29	0.00	0.00	0.00	26,383,789.29
42 Intergovernmental	19,528,884.94	701,034.93	0.00	0.00	20,229,919.87
43 Fines & Fees	323,445.12	0.00	0.00	0.00	323,445.12
44 Investment Earnings	353,461.92	519.44	0.00	4,877.86	358,859.22
45 Charges for Services	1,876,106.06	0.00	0.00	0.00	1,876,106.06
46 Contributions & Donations	0.00	647,891.33	0.00	0.00	647,891.33
48 Miscellaneous Revenue	381,003.84	7,693.26	0.00	0.00	388,697.10
<b>Total Revenues</b>	<b>\$ 48,846,691.17</b>	<b>\$ 1,357,138.96</b>	<b>\$ 0.00</b>	<b>\$ 4,877.86</b>	<b>\$ 50,208,707.99</b>
51 Salaries/Benefits	27,060,790.78	341,369.34	0.00	0.00	27,402,160.12
52 Supplies	847,788.67	22,880.35	0.00	0.00	870,669.02
53 Purchased/Contracted Services	7,780,096.20	564,179.76	0.00	34.00	8,344,309.96
54 Library Materials	6,107,365.85	95,447.53	0.00	15,457.46	6,218,270.84
55 Capital Outlay	509,471.87	85,058.61	314,803.09	0.00	909,333.57
57 Miscellaneous Expenses	71,254.68	17,501.18	0.00	0.00	88,755.86
<b>Total Expenditures</b>	<b>\$ 42,376,768.05</b>	<b>\$ 1,126,436.77</b>	<b>\$ 314,803.09</b>	<b>\$ 15,491.46</b>	<b>\$ 43,833,499.37</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 6,469,923.12</b>	<b>\$ 230,702.19</b>	<b>\$(314,803.09)</b>	<b>\$(10,613.60)</b>	<b>\$ 6,375,208.62</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
98 Advances	(210,000.00)	210,000.00	0.00	0.00	0.00
99 Transfers	(5,000,000.00)	0.00	5,000,000.00	0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(5,210,000.00)</b>	<b>\$ 210,000.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 1,259,923.12</b>	<b>\$ 440,702.19</b>	<b>\$ 4,685,196.91</b>	<b>\$(10,613.60)</b>	<b>\$ 6,375,208.62</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 35,273,231.06</b>	<b>\$ 10,664,001.06</b>	<b>\$ 5,201,558.02</b>	<b>\$ 2,541,077.54</b>	<b>\$ 53,679,867.68</b>
<b>Current Cash Balance</b>	<b>\$ 36,533,090.92</b>	<b>\$ 11,104,703.25</b>	<b>\$ 9,886,754.93</b>	<b>\$ 2,530,463.94</b>	<b>\$ 60,055,013.04</b>

**Cleveland Public Library**  
**Certified Revenue, Appropriations and Balances**  
**General Fund**  
**For the period Ending September 30, 2011**

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	20,869,358	16,223,973	4,645,385	78%	77%
General Property Tax	26,214,496	26,383,789	(169,293)	101%	102%
Rollback, Homestead, CAT	5,200,000	2,412,823	2,787,177	46%	70%
Federal Grants	0	0	0	0%	100%
State Aid	1,269,138	892,089	377,049	70%	115%
Fines & Fees	300,000	323,445	(23,445)	108%	111%
Investment Earnings	700,000	353,462	346,538	50%	191%
Services to Others-Clevnet	2,400,000	1,876,106	523,894	78%	86%
Miscellaneous	429,437	381,004	48,433	89%	27%
<b>Totals</b>	<u>\$ 57,382,429</u>	<u>\$ 48,846,691</u>	<u>\$ 8,535,737</u>	<u>85%</u>	<u>90%</u>

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	36,945,689	27,089,379	9,856,310	73%	72%
Supplies	1,218,131	973,990	244,141	80%	63%
Purchased Services	11,985,139	10,793,997	1,191,142	90%	101%
Library Materials	12,476,848	9,508,102	2,968,746	76%	78%
Capital Outlay	956,617	752,027	204,590	79%	46%
Other	111,379	82,911	28,468	74%	137%
Subtotal	<u>\$ 63,693,802</u>	<u>\$ 49,200,405</u>	<u>\$ 14,493,397</u>	<u>77%</u>	<u>77%</u>
Advances/Transfers	<u>5,210,000</u>	<u>5,210,000</u>	<u>0</u>	<u>0%</u>	<u>0%</u>
<b>Totals</b>	<u>\$ 68,903,802</u>	<u>\$ 54,410,405</u>	<u>\$ 14,493,397</u>	<u>79%</u>	<u>77%</u>

Note (1): Certificate from Cuyahoga County Budget Commission dated July 26, 2011.

Note (2): Amended Appropriation of \$62,592,427 plus carried forward encumbrance of \$6,311,375.

Note (3): Subtotal includes 69% expended and 10% encumbered.

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending September 30, 2011**

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
51110	Professional Salaries	11,166,991.00	11,552,488.97	8,388,551.34	0.00	3,163,937.63
51120	Clerical Salaries	10,282,550.00	10,644,749.89	7,585,694.61	0.00	3,059,055.28
51130	Non-Clerical Salaries	1,159,770.00	1,201,088.55	917,559.62	0.00	283,528.93
51140	Buildings Salaries	3,739,466.00	3,874,639.22	2,877,979.49	0.00	996,659.73
51150	Other Salaries	1,298,485.00	1,344,739.26	972,139.07	0.00	372,600.19
51180	Severance Pay	0.00	81,503.11	233,762.31	0.00	(152,259.20)
51190	Non-Base Pay	0.00	1,035.58	150,440.38	0.00	(149,404.80)
51400	OPERS	3,864,245.00	4,000,841.59	2,962,384.75	0.00	1,038,456.84
51610	Health Insurance	3,218,053.00	3,351,947.41	2,415,417.72	0.00	936,529.69
51620	Life Insurance	46,771.00	50,465.47	34,507.87	0.00	15,957.60
51630	Workers Compensation	220,000.00	440,000.00	223,564.04	0.00	216,435.96
51640	Unemployment Compensation	47,248.00	73,183.70	37,684.55	26,761.86	8,737.29
51650	Medicare - ER	316,421.00	328,233.71	246,459.50	0.00	81,774.21
51900	Other Benefits	0.00	772.46	14,645.53	1,826.47	(15,699.54)
	<b>Salaries/Benefits</b>	<b>\$35,360,000.00</b>	<b>\$ 36,945,688.92</b>	<b>\$ 27,060,790.78</b>	<b>\$ 28,588.33</b>	<b>\$ 9,856,309.81</b>
52110	Office Supplies	48,845.00	49,024.89	32,504.95	4,278.57	12,241.37
52120	Stationery	104,365.00	103,165.80	62,481.47	8,691.21	31,993.12
52130	Duplication Supplies	74,040.00	70,813.91	41,196.22	901.50	28,716.19
52140	Hand Tools	3,950.00	5,176.27	18.79	0.00	5,157.48
52150	Book Repair Supplies	108,875.00	96,520.06	45,433.09	1,352.15	49,734.82
52210	Janitorial Supplies	106,300.00	100,800.09	75,324.92	8,820.36	16,654.81
52220	Electrical Supplies	62,220.00	62,934.07	45,870.11	3,118.00	13,945.96
52230	Maintenance Supplies	148,275.00	270,835.41	206,130.50	35,358.01	29,346.90
52240	Uniforms	9,250.00	9,802.25	8,666.44	0.00	1,135.81

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending September 30, 2011**

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
52300	Motor Vehicle Supplies	95,500.00	100,892.33	66,265.08	29,464.22	5,163.03
52900	Other Supplies	275,265.00	348,165.48	263,897.10	34,217.07	50,051.31
	<b>Supplies</b>	<b>\$1,036,885.00</b>	<b>\$ 1,218,130.56</b>	<b>\$ 847,788.67</b>	<b>\$ 126,201.09</b>	<b>\$ 244,140.80</b>
53100	Travel/Meetings	35,000.00	45,905.63	27,178.44	18,727.19	0.00
53210	Telecommunications	613,524.00	711,553.94	440,264.21	229,019.60	42,270.13
53230	Postage/Freight	144,225.00	135,336.26	71,448.06	51,375.72	12,512.48
53240	PR/Other Communications	217,923.85	305,256.97	152,451.05	48,602.75	104,203.17
53310	Building Repairs	142,710.00	210,801.85	125,876.65	50,896.97	34,028.23
53320	Machine Repairs	36,870.00	44,715.30	28,004.47	5,366.69	11,344.14
53340	Building Maintenance	140,500.00	153,885.89	98,346.99	39,683.36	15,855.54
53350	Machine Maintenance	328,386.00	439,531.24	224,974.01	115,060.74	99,496.49
53360	Computer Maintenance	874,306.00	891,670.13	681,901.57	64,807.31	144,961.25
53370	Motor Vehicle Repairs	23,000.00	42,971.85	28,536.53	10,248.03	4,187.29
53380	Contract Security	870,000.00	1,063,911.23	744,005.71	319,905.52	0.00
53390	Landscaping	20,000.00	24,989.68	23,023.18	1,966.50	0.00
53400	Insurance	453,900.00	456,144.00	410,176.00	24,377.00	21,591.00
53510	Rent/Leases	116,900.00	144,362.70	70,891.28	58,336.32	15,135.10
53520	Equipment Rental	317,150.00	346,033.27	222,097.95	101,097.66	22,837.66
53610	Electricity	2,239,350.00	2,273,708.29	1,524,269.32	733,211.49	16,227.48
53620	Gas	338,900.00	297,276.45	204,291.97	92,984.48	0.00
53630	Chilled Water	843,200.00	1,039,296.58	828,494.82	210,801.76	0.00
53640	Water/Sewer	106,525.00	140,300.95	65,883.74	74,020.90	396.31
53710	Professional Services	1,049,596.15	1,510,165.23	889,651.20	449,397.98	171,116.05
53720	Auditors Fees	860,000.00	1,345,392.62	724,805.72	208,972.03	411,614.87

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending September 30, 2011**

	<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
53800 Library Material Control	254,700.00	324,161.50	162,174.45	101,455.89	60,531.16
53900 Other Purchased Services	15,600.00	37,767.88	31,348.88	3,585.00	2,834.00
<b>Purchased/Contracted Services</b>	<b>\$10,042,266.00</b>	<b>\$ 11,985,139.44</b>	<b>\$ 7,780,096.20</b>	<b>\$ 3,013,900.89</b>	<b>\$ 1,191,142.35</b>
54110 Books	3,756,443.00	4,397,163.25	2,255,670.85	987,532.19	1,153,960.21
54120 Continuations	682,000.00	1,001,627.00	403,699.97	300,356.87	297,570.16
54210 Periodicals	1,374,955.00	1,742,747.63	161,513.64	831,200.66	750,033.33
54220 Microforms	239,000.00	257,068.73	15,312.08	175,196.99	66,559.66
54310 Video Media	1,576,500.00	1,658,025.40	1,284,300.86	217,262.97	156,461.57
54320 Audio Media - Spoken	227,929.00	268,987.81	144,635.23	67,539.53	56,813.05
54325 Audio Media - Music	631,047.00	641,229.71	417,027.13	185,742.51	38,460.07
54350 Computer Media	295,950.00	372,583.80	311,438.00	23,630.02	37,515.78
54500 Database Services	1,270,538.00	1,806,610.53	1,001,712.31	484,294.79	320,603.43
54600 Interlibrary Loan	6,500.00	6,890.98	4,764.56	2,085.33	41.09
54710 Bookbinding	39,000.00	93,052.00	20,779.32	19,907.18	52,365.50
54720 Preservation Services	75,000.00	125,074.89	39,532.42	79,095.21	6,447.26
54730 Preservation Boxing	10,000.00	10,467.96	5,451.12	4,574.95	441.89
54790 Preservation Reformatting	65,000.00	94,818.38	41,528.36	22,316.55	30,973.47
54900 Other Library Materials	500.00	500.00	0.00	0.00	500.00
<b>Library Materials</b>	<b>\$10,250,362.00</b>	<b>\$ 12,476,848.07</b>	<b>\$ 6,107,365.85</b>	<b>\$ 3,400,735.75</b>	<b>\$ 2,968,746.47</b>
55510 Furniture	106,225.00	192,708.52	62,190.95	62,778.22	67,739.35
55520 Equipment	62,300.00	127,907.30	83,023.31	8,839.99	36,044.00
55530 Computer Hardware/Software	550,399.00	635,000.79	363,257.61	170,936.88	100,806.30
55700 Motor Vehicles	0.00	1,000.00	1,000.00	0.00	0.00
<b>Capital Outlay</b>	<b>\$718,924.00</b>	<b>\$ 956,616.61</b>	<b>\$ 509,471.87</b>	<b>\$ 242,555.09</b>	<b>\$ 204,589.65</b>

Cleveland Public Library  
 Appropriation, Expenditures and Balances  
 General Fund  
 For the Period Ending September 30, 2011

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
57100 Memberships	63,300.00	65,249.00	57,984.10	3,842.90	3,422.00
57200 Taxes	1,500.00	1,762.21	301.80	359.06	1,101.35
57500 Refunds/Reimbursements	43,027.00	44,367.66	12,968.78	7,454.25	23,944.63
<b>Miscellaneous Expenses</b>	<b>\$107,827.00</b>	<b>\$ 111,378.87</b>	<b>\$ 71,254.68</b>	<b>\$ 11,656.21</b>	<b>\$ 28,467.98</b>
59810 Advances Out	0.00	210,000.00	210,000.00	0.00	0.00
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 210,000.00</b>	<b>\$ 210,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
59900 Transfers Out	0.00	5,000,000.00	5,000,000.00	0.00	0.00
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b><u>\$57,516,264.00</u></b>	<b><u>\$ 68,903,802.47</u></b>	<b><u>\$ 47,586,768.05</u></b>	<b><u>\$ 6,823,637.36</u></b>	<b><u>\$ 14,493,397.06</u></b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2011**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	35,273,231.06	48,846,691.17	47,586,768.05	6,823,637.36	29,709,516.82
<b>Total General Fund</b>	<b>\$ 35,273,231.06</b>	<b>\$ 48,846,691.17</b>	<b>\$ 47,586,768.05</b>	<b>\$ 6,823,637.36</b>	<b>\$ 29,709,516.82</b>
201 Anderson	189,635.01	0.00	0.00	0.00	189,635.01
202 Endowment for the Blind	1,375,391.48	152,284.00	0.00	0.00	1,527,675.48
203 Founders	4,260,062.08	110,366.50	125,148.48	24,304.96	4,220,975.14
204 Kaiser	40,238.89	0.00	0.00	0.00	40,238.89
205 Kraley	140,583.80	0.00	0.00	0.00	140,583.80
206 Library	156,094.60	8,423.02	4,840.78	991.00	158,685.84
207 Pepke	87,619.01	0.00	0.00	0.00	87,619.01
208 Wickwire	999,204.65	519.44	6,437.84	2,505.19	990,781.06
209 Wittke	59,386.26	0.00	0.00	0.00	59,386.26
210 Young	2,720,399.78	21,321.94	0.00	0.00	2,741,721.72
225 Friends	6,850.00	10,112.12	5,658.80	3,915.00	7,388.32
226 Judd	7,800.74	153,116.25	103,528.56	18,817.79	38,570.64
228 Lockwood Thompson Memorial	394,168.37	79,057.50	139,296.44	154,305.29	179,624.14
229 Ohio Center for the Book	58.00	0.00	0.00	0.00	58.00
230 Schweinfurth	(39,200.93)	108,610.00	37,547.35	0.00	31,861.72
242 Cleveland NCA Kiosk	10,362.81	0.00	689.03	2,099.26	7,574.52
243 Gates Foundation	74,281.22	54,600.00	67,901.04	3,112.20	57,867.98
244 Harvard CS Kiosk Project	7,522.28	0.00	188.90	732.40	6,600.98
251 LSTA-Library for the Blind	4,999.00	234,000.00	156,876.34	67,022.67	15,099.99
252 LSTA-Know It Now	90,764.82	476,420.57	329,613.53	274,328.16	(36,756.30)
253 MetLife-Fit for Life II	6,677.45	0.00	6,677.45	0.00	0.00
254 MyCom	71,101.74	158,307.62	142,032.23	259,252.15	(171,875.02)
<b>Total Special Revenue Funds</b>	<b>\$ 10,664,001.06</b>	<b>\$ 1,567,138.96</b>	<b>\$ 1,126,436.77</b>	<b>\$ 811,386.07</b>	<b>\$ 10,293,317.18</b>
401 Building & Repair	5,201,558.02	5,000,000.00	314,803.09	164,114.37	9,722,640.56



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2011**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
<b>Total Capital Project Funds</b>	<b>\$ 5,201,558.02</b>	<b>\$ 5,000,000.00</b>	<b>\$ 314,803.09</b>	<b>\$ 164,114.37</b>	<b>\$ 9,722,640.56</b>
501 Abel	160,917.69	0.00	0.00	0.00	160,917.69
502 Ambler	1,545.77	0.00	0.00	0.00	1,545.77
503 Beard	107,080.37	0.00	0.00	1,813.00	105,267.37
504 Klein	3,663.83	0.00	0.00	0.00	3,663.83
505 Malon/Schroeder	206,938.71	0.00	0.00	0.00	206,938.71
506 McDonald	126,210.68	0.00	0.00	0.00	126,210.68
507 Ratner	61,750.50	0.00	0.00	0.00	61,750.50
508 Root	26,625.23	0.00	0.00	0.00	26,625.23
509 Sugarman	164,969.13	0.00	0.00	0.00	164,969.13
510 Thompson	113,618.33	0.00	0.00	0.00	113,618.33
511 Weidenthal	4,556.48	0.00	0.00	0.00	4,556.48
512 White	1,563,200.82	4,877.86	15,491.46	4,587.27	1,547,999.95
<b>Total Permanent Funds</b>	<b>\$ 2,541,077.54</b>	<b>\$ 4,877.86</b>	<b>\$ 15,491.46</b>	<b>\$ 6,400.27</b>	<b>\$ 2,524,063.67</b>
<b>Total All Funds</b>	<b>\$ 53,679,867.68</b>	<b>\$ 55,418,707.99</b>	<b>\$ 49,043,499.37</b>	<b>\$ 7,805,538.07</b>	<b>\$ 52,249,538.23</b>

Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending September 30, 2011

<b>Balance of All Funds</b>	<b><u><u>\$ 60,055,013.04</u></u></b>
Chase-Checking	8,631.26
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,954,940.58
KeyBank-MC/VISA	53,089.71
Fifth Third - Checking	314,864.19
Petty Cash	330.00
Change Fund	5,420.00
KeyBank-Payroll Account (ZBA)	0.00
KeyBank-Savings Bond Acct	0.00
<b>Cash in Library Treasury</b>	<b><u><u>\$ 2,337,275.74</u></u></b>
PNC - Money Market	10,012.30
PNC - Investments	33,719,081.39
PNC/Allegiant Money Market	512,188.43
KeyBank - Victory Fund	0.00
STAR OHIO Investment	11,170,496.49
<b>Investments</b>	<b><u><u>\$ 45,411,778.61</u></u></b>
PNC Endowment Acct	12,305,958.69
<b>Endowment Account</b>	<b><u><u>\$ 12,305,958.69</u></u></b>
 <b>Cash in Banks and On Hand</b>	 <b><u><u>\$ 60,055,013.04</u></u></b>



# CLEVE PUB LIB ENDMT CONS INVESTMENT MANAGEMENT STATEMENT

Account number 21-75-501-4453885  
July 1, 2011 - September 30, 2011

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## Total portfolio value

Total portfolio value on September 30	\$13,951,536.06
Total portfolio value on July 1	15,328,578.22
Total change in value	- \$1,377,042.16

## Bulletin board

*Processing deadlines for end-of-the-year gifts/donations for charitable clients and donors: Gifts of physical securities received by PNC no later than November 18, 2011; mutual funds received by PNC no later than December 9, 2011; and DTC eligible securities received by PNC no later than December 16, 2011, are likely to be recorded in accounts by year-end. PNC cannot guarantee that securities received after these dates will be recorded in accounts by year end.*

*PNC does not accept odd lot tender offers. An odd lot tender offer is an offer by the issuer to purchase holdings of fewer than 100 shares and for which the commission rate may be higher than the standard commission rate that PNC is able to obtain. If you wish to direct PNC to sell any odd lots held in your account or if you have any questions concerning this process, please contact your account officer.*

[www.pnc.com](http://www.pnc.com)

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PNC BANK NA AS AGENT UNDER  
AGREEMENT DATED 09/18/1997 FOR  
THE CLEVELAND PUBLIC LIBRARY  
ENDOWMENT FUND CONS

## Investment policy and market outlook

### Investment objective: 60% Equity 40% Fixed

*PNC's Integrated Approach® to investment management includes access to separate account managers selected for their expertise across various asset classes and investment styles. This capability complements PNC's current array of proprietary and non-proprietary investment products and services, all of which are reflected in a single statement and consolidated performance reporting. For more information, please contact your relationship manager.*

### About your account

The PNC Financial Services Group, Inc. ("PNC") provides investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending and borrowing of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and provides certain fiduciary and agency services through PNC Delaware Trust Company. Securities products and brokerage services are offered through PNC Investments LLC, a registered broker-dealer and member of FINRA and SIPC. Insurance products and advice may be provided by PNC Insurance Services, LLC, and/or National City Insurance Group, Inc., licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates. PNC does not provide legal, tax or accounting advice.

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

#### NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing

➤ See [pnc.com](http://pnc.com) for the latest updates about our investing strategies.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments and Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



## Summary

### Portfolio value

Income		Principal		Total	
Income on September 30	\$291,421.93	Principal on September 30	\$13,660,114.13	Total portfolio value on September 30	\$13,951,536.06
Income on July 1	220,684.05	Principal on July 1	15,107,894.17	Total portfolio value on July 1	15,328,578.22
Change in value	\$70,737.88	Change in value	-\$1,447,780.04	Total change in value	-\$1,377,042.16

### Portfolio value by asset class

Income	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$291,421.93	\$220,684.05	\$70,737.88	\$291,421.93
Principal	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$10,179.67	\$226,813.42	-\$216,633.75	\$10,179.67
Fixed income	5,032,481.83	4,904,443.38	128,038.45	4,886,915.46
Equities	8,617,452.63	9,976,637.37	- 1,359,184.74	7,655,207.34
<b>Total</b>	<b>\$13,951,536.06</b>	<b>\$15,328,578.22</b>	<b>-\$1,377,042.16</b>	<b>\$12,843,724.40</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2011
Beginning account value	\$15,375,409.43	\$14,521,895.25
<b>Additions</b>		
Investment income	\$80,946.15	\$220,746.23
Other receipts	133.19	1,002.70
<b>Disbursements</b>		
Cash distributions	-	- \$39,900.00
Fees and charges	- 10,208.27	- 31,143.43
Account to account transfers	-	164,284.00
Change in value of investments	- 1,447,913.23	- 841,326.54
Net accrued income	- 8,994.85	- 6,185.79
<b>Ending account value</b>	<b>\$13,989,372.42</b>	<b>\$13,989,372.42</b>

*Investment income summary*

	This period	From Jan. 1, 2011	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$12.33	\$28.59	\$30.16	\$3.70
Interest-fixed income	46,915.21	127,634.76	166,208.08	32,882.92
Dividends-equities	34,018.61	93,082.88	143,485.76	4,949.74
<b>Total</b>	<b>\$80,946.15</b>	<b>\$220,746.23</b>	<b>\$309,724.00</b>	<b>\$37,836.36</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2011	Since acquisition
Fixed income	\$8,695.64	\$45,924.69	\$145,566.37
Equities	22,815.67	306,632.82	962,245.29
<b>Total</b>	<b>\$31,511.31</b>	<b>\$352,557.51</b>	<b>\$1,107,811.66</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Barry F Lenahan your Account Advisor.

*Accrued income summary*

Accrued income on September 30	\$37,836.36
Accrued income on July 01	46,831.21
<b>Net accrued income</b>	<b>- \$8,994.85</b>

*Summary*

*Transaction summary - measured by cash balance*

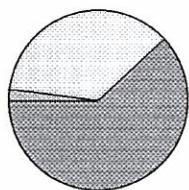
	Income		Principal	
	This period	From Jan. 1, 2011	This period	From Jan. 1, 2011
Beginning cash balance	- \$29,129.31	- \$11,351.33	\$29,129.31	\$11,351.33
<b>Additions</b>				
Investment income	\$80,946.15	\$220,746.23	-	-
Sales and maturities	124,090.59	124,090.59	1,544,292.44	5,424,320.15
Other receipts	-	-	133.19	1,002.70
<b>Disbursements</b>				
Distributions	-	-	-	- \$39,900.00
Purchases	- 32,209.43	- 168,852.33	- 1,707,044.67	- 5,694,547.91
Fees and charges	- 10,208.27	- 31,143.43	-	-
Account to account transfers	-	-	-	164,284.00
Ending cash balance	\$133,489.73	\$133,489.73	- \$133,489.73	- \$133,489.73
Change in cash	\$162,619.04	\$144,841.06	- \$162,619.04	- \$144,841.06

*Transaction summary - measured by tax cost*

	This period	From Jan. 1, 2011
Beginning tax cost	\$12,741,342.02	\$12,176,177.39
<b>Additions</b>		
Purchases	\$1,739,254.10	\$5,863,400.24
Securities received	-	178,446.46
<b>Disbursements</b>		
Sales	- \$1,636,871.72	- \$5,195,853.23
Securities delivered	-	- 178,446.46
Change in cash		
Ending tax cost	\$12,843,724.40	\$12,843,724.40

## Analysis

### Asset allocation



	Sep. 30, 2011
Cash and cash equivalents	2.16 %
Mutual funds	2.16 %
Fixed income	36.07 %
Corporate	16.52 %
US treasury	10.98 %
Agency	8.57 %
Equities	61.77 %
Stock	40.98 %
Mutual funds	20.79 %

### Equity sectors

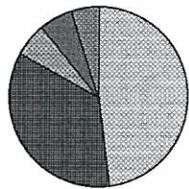
	Market value	% of equities	% of total portfolio
Industrials	\$476,568.52	8.34 %	3.41 %
Consumer discretionary	736,747.80	12.89 %	5.28 %
Consumer staples	736,253.80	12.88 %	5.28 %
Energy	625,130.40	10.93 %	4.48 %
Financial	690,019.95	12.07 %	4.95 %
Materials	180,607.52	3.16 %	1.29 %
Information technology	1,139,718.00	19.94 %	8.17 %
Utilities	222,531.60	3.89 %	1.60 %
Health care	764,632.32	13.37 %	5.48 %
Telecommunication services	144,942.60	2.54 %	1.04 %
<b>Total</b>	<b>\$5,717,152.51</b>	<b>100.00 %</b>	<b>40.98 %</b>



*Analysis*

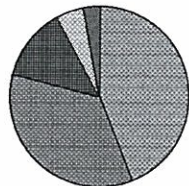
*Bond analysis*

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,464,505.30	48.97 %	17.67 %
Moody's Aa2	295,017.10	5.86 %	2.12 %
Moody's Aa3	246,377.40	4.90 %	1.77 %
Moody's A1	288,374.35	5.73 %	2.07 %
Other	1,738,207.68	34.54 %	12.46 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	5.50 %	\$10,004.70 (3.61 %)	\$266,763.25 (96.39 %)	- (-)	- (-)
1 - 5 years	43.87 %	935,442.56 (42.37 %)	1,272,146.35 (57.63 %)	- (-)	- (-)
6 - 10 years	35.02 %	1,344,375.60 (76.29 %)	417,731.72 (23.71 %)	- (-)	- (-)
11 - 15 years	2.35 %	15,311.70 (12.96 %)	102,868.92 (87.04 %)	- (-)	- (-)
16 or more years	13.27 %	- (-)	667,837.03 (100.00 %)	- (-)	- (-)

Detail

*Portfolio - income*

Cash and cash equivalents

**Uninvested cash**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH		133,489.730	\$133,489.73 \$1.0000	0.96 %	\$133,489.73 \$1.00				

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$169,087.73	80,401.410	\$80,401.41 \$1.0000	0.58 %	\$80,401.41 \$1.00		0.01 %	\$8.04	\$1.20
PNC CAPITAL ADVISOR		80,725.63	77,530.79 1.0000	0.56 %	77,530.79 1.00		0.01 %	7.75	0.87
<b>Total mutual funds - money market</b>			<b>\$157,932.20</b>	<b>1.13 %</b>	<b>\$157,932.20</b>		<b>0.01 %</b>	<b>\$15.79</b>	<b>\$2.07</b>

<b>Total cash and cash equivalents</b>			<b>\$291,421.93</b>	<b>2.09 %</b>	<b>\$291,421.93</b>		<b>0.01 %</b>	<b>\$15.79</b>	<b>\$2.07</b>
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*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Uninvested cash**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH	- 133,489.730	-	\$1.0000	- 0.96 %	- \$133,489.73	\$1.00			

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$43,281.82		\$1.0000	0.01 %					\$0.41
PNC TREASURY MONEY MARKET FUND #431	150,683.28	143,669.40	1.0000	1.03 %	143,669.40		0.02 %	14.37	1.22
21-75-073-4453885	143,669.400		1.0000		1.00				
<b>Total mutual funds - money market</b>		<b>\$143,669.40</b>		<b>1.03 %</b>	<b>\$143,669.40</b>		<b>0.01 %</b>	<b>\$14.37</b>	<b>\$1.63</b>

<b>Total cash and cash equivalents</b>		<b>\$10,179.67</b>		<b>0.07 %</b>	<b>\$10,179.67</b>		<b>0.14 %</b>	<b>\$14.37</b>	<b>\$1.63</b>
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*Detail*

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$33,847.80	30,000	\$35,355.30 \$117.8510	0.26 %	\$32,307.45 \$107.69	\$3,047.85	4.93 %	\$1,740.00	\$222.33
AT&T INC SR UNSEC 02.400% DUE 08/15/2016 RATING: A2 (00206RAY8) PNC CAPITAL ADVISOR		5,000	5,049.30 100.9860	0.04 %	4,983.65 99.67	65.65	2.38 %	120.00	14.33
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	21,986.60	10,000	11,799.90 117.9990	0.09 %	10,896.60 108.97	903.30	4.35 %	512.50	256.25
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR	15,012.15	15,000	15,244.65 101.6310	0.11 %	14,986.05 99.91	258.60	2.56 %	390.00	138.67
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	17,990.10	15,000	18,649.80 124.3320	0.14 %	17,786.55 118.58	863.25	5.88 %	1,095.00	282.87

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 RATING: A3 (031162BD1) PNC CAPITAL ADVISOR	14,278.95	15,496.20	103.3080	0.12 %	14,944.35 99.63	551.85	3.34 %	517.50	258.75
AVON PRODUCTS INC BONDS 04.800% DUE 03/01/2013 RATING: A2 (054303AT9) PNC CAPITAL ADVISOR	26,421.75 25,000	26,212.00 104.8480		0.19 %	24,963.75 99.86	1,248.25	4.58 %	1,200.00	100.00
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	17,712.60 15,000	18,476.25 123.1750		0.14 %	18,414.30 122.76	61.95	5.57 %	1,027.50	430.98
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	50,375.00 50,000	50,400.00 100.8000		0.37 %	49,992.19 99.98	407.81	0.82 %	410.00	18.22
BNP PARIBAS SEDOL B3TJ495 ISIN US05567LU545 03.600% DUE 02/23/2016 RATING: AA2 (05567LU54) PNC CAPITAL ADVISOR	25,000	24,370.25 97.4810		0.18 %	25,019.50 100.08	- 649.25	3.70 %	900.00	545.00

Detail

Fixed income

Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BMW VEHICLE OWNER TRUST SERIES 2011-A CLASS A3 00.760% DUE 08/25/2015 RATING: AAA (05573WAC9) PNC CAPITAL ADVISOR		55,000	55,082.50 100.1500	0.40 %	54,992.06 99.99	90.44	0.76 %	418.00	11.61
BANK OF AMERICA CORP SR UNSEC 05.750% DUE 12/01/2017 RATING: BAA1 (060505DP6) PNC CAPITAL ADVISOR		25,000	23,486.00 93.9440	0.17 %	26,745.50 106.98	-3,259.50	6.13 %	1,437.50	479.17
BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 RATING: AA2 (06366QGN1) PNC CAPITAL ADVISOR	30,000.90	30,000	29,858.70 99.5290	0.22 %	30,063.30 100.21	-204.60	0.76 %	226.05	39.64
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BED) PNC CAPITAL ADVISOR	22,144.80	20,000	22,862.40 114.3120	0.17 %	21,743.60 108.72	1,118.80	4.73 %	1,080.00	408.00
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISOR		10,000	10,234.50 102.3450	0.08 %	9,999.20 99.99	235.30	3.67 %	375.00	47.92

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @100 02.900% DUE 08/15/2018 RATING: A2 (097014AM6) PNC CAPITAL ADVISOR		20,000	20,840.00 104.2000	0.15 %	19,901.40 99.51	938.60	2.79 %	580.00	96.67
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISOR	27,598.50	25,000	29,093.75 116.3750	0.21 %	27,951.45 111.81	1,142.30	4.41 %	1,281.25	270.49
CAMPBELL SOUP CO SR UNSEC 04.250% DUE 04/15/2021 RATING: A2 (134429AW9) PNC CAPITAL ADVISOR	25,460.75	25,000	27,492.75 109.9710	0.20 %	24,872.50 99.49	2,620.25	3.87 %	1,062.50	519.44
CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 RATING: AAA (14312WAD5) PNC CAPITAL ADVISOR	9,451.53	5,233.300	5,267.32 100.6500	0.04 %	5,375.17 102.71	- 107.85	4.10 %	215.61	9.58
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISOR	22,336.20	20,000	23,490.80 117.4540	0.17 %	19,981.60 99.91	3,509.20	4.52 %	1,060.00	223.78

Detail

Fixed income

Corporate bonds

Description [Cusip ]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 (14912L4D0) PNC CAPITAL ADVISOR	24,403.40	24,000	25,644.00 128.2200	0.19 %	24,384.00 121.92	1,260.00	5.50 %	1,410.00	3.92
CATERPILLAR INC NOTES 07.900% DUE 12/15/2018 RATING: A2 (149123BQ3) PNC CAPITAL ADVISOR	19,189.50	15,000	20,060.40 133.7360	0.15 %	19,083.30 127.22	977.10	5.91 %	1,185.00	348.92
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 (17275RAE2) PNC CAPITAL ADVISOR	21,603.60	20,000	22,760.80 113.8040	0.17 %	21,312.80 106.56	1,448.00	4.35 %	990.00	126.50
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: A3 (172967FA4) PNC CAPITAL ADVISOR	43,853.60	40,000	42,338.80 105.8470	0.31 %	43,892.40 109.73	- 1,553.60	5.68 %	2,404.00	707.84
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA (17305EER2) PNC CAPITAL ADVISOR	102,198.00	100,000	101,586.00 101.5860	0.73 %	102,578.12 102.58	- 992.12	2.22 %	2,250.00	612.50



Detail

Fixed income  
Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 RATING: AA3 (191216AQ3) PNC CAPITAL ADVISOR	10,005.60	10,000	10,004.70 100.0470	0.08 %	10,000.00 100.00	4.70	0.32 %	31.16	3.98
CREDIT SUISSE SUB NOTES ISIN US22546 SEDOL B5PGKF2 05.400% DUE 01/14/2020 RATING: AA2 (22546QAD9) PNC CAPITAL ADVISOR	25,393.00	25,000	24,035.25 96.1410	0.18 %	25,340.75 101.36	- 1,305.50	5.62 %	1,350.00	288.75
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISOR	27,962.75	25,000	29,630.50 118.5220	0.22 %	24,923.50 99.69	4,707.00	4.52 %	1,337.50	661.32
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISOR	20,000	20,000	24,060.80 120.3040	0.18 %	24,573.00 122.87	- 512.20	4.89 %	1,175.00	345.97
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISOR	16,212.60	15,000	16,121.70 107.4780	0.12 %	14,851.20 99.01	1,270.50	4.66 %	750.00	158.33

*Detail*

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISOR	11,161.50	11,819.50	118.1950	0.09 %	9,966.00	1,853.50	4.45 %	525.00	110.83
GENERAL DYNAMICS CORP CO GUARNT CALL 04/15/21 @100 03.875% DUE 07/15/2021 RATING: A2 (369550AR9) PNC CAPITAL ADVISOR	20,000	21,708.00	108.5400	0.16 %	19,967.00	1,741.00	3.58 %	775.00	170.07
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: AA2 (36962G4J0) PNC CAPITAL ADVISOR	75,058.20	77,024.50	110.0350	0.56 %	75,825.35	1,199.15	5.00 %	3,850.00	887.64
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	117,749.65	117,475.95	102.1530	0.85 %	115,578.20	1,897.75	2.09 %	2,443.75	678.82
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISOR	22,364.60	23,864.00	119.3200	0.18 %	22,065.80	1,798.20	4.53 %	1,080.00	360.00

Detail

Fixed income  
Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GLAXOSMITHKLINE CAPITAL COM GTD ISIN US377372AD98 05.650% DUE 05/15/2018 RATING: A1 (377372AD9) PNC CAPITAL ADVISOR	17,029.50	17,029.50	18,150.15	0.14 %	16,813.35 112.09	1,336.80	4.67 %	847.50	320.17
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A1 (38141GFM1) PNC CAPITAL ADVISOR	43,434.00	43,434.00	41,321.20	0.30 %	39,813.00 99.53	1,508.20	5.96 %	2,460.00	1,230.00
GOOGLE INC SR UNSEC 02.125% DUE 05/19/2016 RATING: AA2 (38259PAC6) PNC CAPITAL ADVISOR	19,986.00	19,986.00	20,569.80	0.15 %	19,890.80 99.45	679.00	2.07 %	425.00	155.83
HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 RATING: A1 (404280AB5) PNC CAPITAL ADVISOR	21,090.40	21,090.40	20,551.40	0.15 %	21,475.60 107.38	- 924.20	5.11 %	1,050.00	317.92
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA2 (404280AK5) PNC CAPITAL ADVISOR	20,588.00	20,588.00	20,752.00	0.15 %	20,116.80 100.58	635.20	4.92 %	1,020.00	498.67

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
HEWLETT PACKARD CO SR UNSEC 05.400% DUE 03/01/2017 RATING: A2 (428236AM5) PNC CAPITAL ADVISOR	11,305.50	11,070.80	110.7080	0.08 %	9,923.00 99.23	1,147.80	4.88 %	540.00	45.00
HEWLETT PACKARD CO NOTES 06.125% DUE 03/01/2014 RATING: A2 (428236AT0) PNC CAPITAL ADVISOR	11,197.10	10,964.90	109.6490	0.08 %	9,956.10 99.56	1,008.80	5.59 %	612.50	51.04
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A2 (428236BF9) PNC CAPITAL ADVISOR	19,413.20	19,370.00	96.8500	0.14 %	19,965.40 99.83	- 595.40	3.88 %	750.00	250.00
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	50,264.00	47,931.79	100.4500	0.35 %	47,711.24 99.99	220.55	1.34 %	639.41	23.09
HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 NOT RATED (43812UAC5) PNC CAPITAL ADVISOR	8,817.13	5,163.56	100.4408	0.04 %	5,229.26 101.72	- 65.70	2.78 %	143.43	6.37

*Detail*

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA (43813TAC7) PNC CAPITAL ADVISOR	30,130.50	30,000	30,066.30 100.2210	0.22 %	29,998.66 100.00	67.64	1.13 %	339.00	15.07
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 (438516BA3) PNC CAPITAL ADVISOR	20,607.40	20,000	22,161.60 110.8080	0.16 %	19,949.40 99.75	2,212.20	3.84 %	850.00	70.83
INTEL CORP SR UNSEC 03.300% DUE 10/01/2021 RATING: A1 (458140AJ9) PNC CAPITAL ADVISOR	15,000	15,000	15,311.70 102.0780	0.11 %	14,964.30 99.76	347.40	3.24 %	495.00	16.50
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A1 (46625HGN4) PNC CAPITAL ADVISOR	5,579.35	5,000	5,473.20 109.4640	0.04 %	5,627.85 112.56	- 154.65	5.60 %	306.25	79.97
JP MORGAN CHASE & CO NOTES 06.000% DUE 01/15/2018 RATING: AA3 (46625HGY0) PNC CAPITAL ADVISOR	27,969.00	25,000	27,945.50 111.7820	0.21 %	25,549.95 102.20	2,395.55	5.37 %	1,500.00	316.67

*Detail*

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: AA3 (46625HHZ6) PNC CAPITAL ADVISOR	35,151.20	35,000	35,838.60 102.3960	0.26 %	34,951.70 99.86	886.90	4.52 %	1,618.75	634.01
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	50,876.10	45,000	54,491.40 121.0920	0.40 %	51,646.05 114.77	2,845.35	4.26 %	2,317.50	489.25
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISOR	25,096.60	20,000	26,434.60 132.1730	0.19 %	25,076.90 125.39	1,357.70	5.68 %	1,500.00	625.00
LOWES COMPANIES INC NTS 04.625% DUE 04/15/2020 RATING: A1 (548661CQ8) PNC CAPITAL ADVISOR	21,190.80	20,000	21,836.20 109.1810	0.16 %	20,172.05 100.86	1,664.15	4.24 %	925.00	426.53
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	33,201.60	30,000	35,193.00 117.3100	0.26 %	33,582.75 111.94	1,610.25	4.27 %	1,500.00	250.00

*Detail*

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MELLON FUNDING CORP CO GUARNT 05.500% DUE 11/15/2018 RATING: AA3 (585515AE9) PNC CAPITAL ADVISOR	33,307.80	30,000	34,137.90 113.7930	0.25 %	33,233.40 110.78	904.50	4.84 %	1,650.00	623.33
MERCEDES-BENZ AUTO REC SERIES 2011-1 CLASS A3 00.850% DUE 03/16/2015 RATING: AAA (587728AC0) PNC CAPITAL ADVISOR	50,000		50,025.00 100.0500	0.36 %	49,998.56 100.00	26.44	0.85 %	425.00	18.89
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A1 (58933YAA3) PNC CAPITAL ADVISOR	34,794.55	35,000	38,153.50 109.0100	0.28 %	34,894.30 99.70	3,259.20	3.56 %	1,356.25	286.32
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISOR	16,585.95	15,000	14,765.55 98.4370	0.11 %	16,275.00 108.50	- 1,509.45	6.99 %	1,031.25	446.87
METLIFE INC SR UNSEC SERIES A 06.817% DUE 08/15/2018 RATING: A3 (59156RAR9) PNC CAPITAL ADVISOR	17,470.80	15,000	17,653.50 117.6900	0.13 %	15,052.50 100.35	2,601.00	5.80 %	1,022.55	130.66

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISOR	18,036.75	15,000	18,291.75	0.14 %	18,319.65	- 27.90	6.33 %	1,157.55	147.91
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISOR	33,151.30	35,000	36,181.60	0.26 %	34,697.60	1,484.00	2.91 %	1,050.00	525.00
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISOR	27,679.50	25,000	29,179.75	0.21 %	28,105.75	1,074.00	4.55 %	1,325.00	58.89
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A2 (611662BM8) PNC CAPITAL ADVISOR	20,422.60	20,000	20,969.60	0.16 %	19,957.40	1,012.20	2.63 %	550.00	253.61
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: A2 (61747WAK5) PNC CAPITAL ADVISOR	19,111.20	20,000	19,556.00	0.14 %	19,641.80	- 530.60	3.01 %	575.00	100.62



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MORGAN STANLEY SUB NTS 04.750% DUE 04/01/2014 RATING: A3 (61748AAE6) PNC CAPITAL ADVISOR	15,642.30	15,000	14,265.60 95.1040	0.11 %	15,421.05 102.81	- 1,155.45	5.00 %	712.50	356.25
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	27,212.50	10,000	10,808.70 108.0870	0.08 %	9,984.40 99.84	824.30	5.09 %	550.00	137.50
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A1 (68389XAG0) PNC CAPITAL ADVISOR	21,860.60	20,000	23,234.80 116.1740	0.17 %	19,925.40 99.63	3,309.40	4.31 %	1,000.00	230.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISOR	11,108.30	10,000	11,900.60 119.0060	0.09 %	9,983.20 99.83	1,917.40	4.50 %	535.00	44.58
PRIVATE EXPORT FUNDING US GOVT GTD 02.250% DUE 12/15/2017 RATING: AAA (742651DK5) PNC CAPITAL ADVISOR	24,455.00	25,000	25,654.00 102.6160	0.19 %	24,937.75 99.75	716.25	2.20 %	562.50	165.63

Detail

Fixed income

Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROCTER & GAMBLE CO NTS 04.700% DUE 02/15/2019 RATING: AA3 (742718DN6) PNC CAPITAL ADVISOR	16,424.10	15,000	17,661.45 117.7430	0.13 %	14,973.60 99.82	2,687.85	4.00 %	705.00	90.08
PROCTER & GAMBLE CO THE SR UNSEC 01.800% DUE 11/15/2015 RATING: AA3 (742718DS5) PNC CAPITAL ADVISOR	34,781.25 35,000		35,946.75 102.7050	0.26 %	34,713.70 99.18	1,233.05	1.76 %	630.00	238.00
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISOR	14,285.70 15,000		15,397.95 102.6530	0.12 %	14,938.95 99.59	459.00	3.12 %	480.00	181.33
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A2 (80105NAG0) PNC CAPITAL ADVISOR	14,880.75 15,000		16,169.85 107.7990	0.12 %	15,102.30 100.68	1,067.55	3.72 %	600.00	3.33
SYSCO CORPORATION SR UNSECURED 05.250% DUE 02/12/2018 RATING: A1 (871829AL1) PNC CAPITAL ADVISOR	11,042.00 10,000		11,761.90 117.6190	0.09 %	9,931.00 99.31	1,830.90	4.47 %	525.00	71.46

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TARGET CORP SR UNSEC 03.875% DUE 07/15/2020 RATING: A2 (87612EAV8) PNC CAPITAL ADVISOR	19,963.20	20,000	21,635.00 108.1750	0.16 %	19,949.55 99.75	1,685.45	3.59 %	775.00	163.61
THERMO FISHER SCIENTIFIC SR NTS 03.200% DUE 05/01/2015 RATING: A3 (883556AS1) PNC CAPITAL ADVISOR	15,585.45	15,000	15,768.60 105.1240	0.12 %	15,513.15 103.42	255.45	3.05 %	480.00	200.00
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AAA (89114QAA6) PNC CAPITAL ADVISOR	15,000	15,000	15,114.00 100.7600	0.11 %	15,034.65 100.23	79.35	1.37 %	206.25	44.11
TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 RATING: AA3 (89233P4R4) PNC CAPITAL ADVISOR	25,414.50	25,000	25,622.75 102.4910	0.19 %	24,965.25 99.86	657.50	2.74 %	700.00	155.56
USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 RATING: AAA (90327XAC8) PNC CAPITAL ADVISOR	13,131.60	5,863.620	5,874.29 100.1820	0.05 %	5,942.18 101.34	- 67.89	3.02 %	177.08	7.87

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISOR	28,410.00	25,000	30,126.00	0.22 %	28,283.25 113.13	1,842.75	4.57 %	1,375.00	290.28
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	13,069.50	10,000	13,486.40	0.10 %	13,470.40 134.70	16.00	6.49 %	875.00	364.58
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	16,938.00	15,000	17,662.95	0.13 %	16,703.55 111.36	959.40	4.59 %	810.00	339.75
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A3 (929903CH3) PNC CAPITAL ADVISOR	21,748.40	20,000	21,481.00	0.16 %	21,051.00 105.26	430.00	5.24 %	1,125.00	518.75
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJO) PNC CAPITAL ADVISOR	23,024.00	20,000	24,308.80	0.18 %	21,017.40 105.09	3,291.40	4.78 %	1,160.00	148.22

Detail

Fixed income

Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	9,860.60	10,703.30	107.0330	0.08 %	9,990.80 99.91	712.50	3.39 %	362.50	83.58
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A2 (949746NX5) PNC CAPITAL ADVISOR	16,620.45	16,904.40	112.6960	0.13 %	16,937.55 112.92	- 33.15	5.00 %	843.75	257.81
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA2 (961214BN2) PNC CAPITAL ADVISOR	30,252.30	30,297.60	100.9920	0.22 %	30,199.80 100.67	97.80	2.98 %	900.00	142.50
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	22,521.80	22,385.80	111.9290	0.17 %	19,961.20 99.81	2,424.60	5.37 %	1,200.00	600.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2011-A CLASS A4 01.910% DUE 04/15/2016 RATING: AAA (98158KAD1) PNC CAPITAL ADVISOR	44,997.75	44,997.75	99.9950	0.33 %	44,998.00 100.00	- 0.25	1.92 %	859.50	38.20
<b>Total corporate bonds</b>		<b>\$2,305,134.56</b>		<b>16.52 %</b>	<b>\$2,226,780.79</b>	<b>\$78,353.77</b>	<b>3.70 %</b>	<b>\$85,335.84</b>	<b>\$23,126.65</b>

Detail

Treasury bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US TREASURY NOTES 04.250 % DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	\$383,009.50	355,000	\$381,181.25 \$107.3750	2.74 %	\$382,248.70 \$107.68	-\$1,067.45	3.96 %	\$15,087.50	\$1,926.94
USA TREASURY NOTES USN 01.125% DUE 12/15/2011 RATING: AAA (912828KA7) PNC CAPITAL ADVISOR	55,249.15	55,000	55,102.85 100.1870	0.40 %	55,459.76 100.84	- 356.91	1.13 %	618.75	182.58
USA TREASURY NOTES 01.125% DUE 01/15/2012 RATING: AAA (912828KB5) PNC CAPITAL ADVISOR	90,000	90,000	90,266.40 100.2960	0.65 %	90,379.69 100.42	- 113.29	1.13 %	1,012.50	214.61
USA TREASURY NOTES 01.375% DUE 04/15/2012 RATING: AAA (912828KK5) PNC CAPITAL ADVISOR	55,515.35	70,000	70,459.20 100.6560	0.51 %	70,900.59 101.29	- 441.39	1.37 %	962.50	444.43
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	57,526.15	305,000	322,250.80 105.6560	2.31 %	321,527.34 105.42	723.46	2.25 %	7,243.75	616.91
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISOR	200,805.30	170,000	187,000.00 110.0000	1.35 %	180,213.28 106.01	6,786.72	2.73 %	5,100.00	14.01
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	340,075.25	230,000	233,341.90 101.4530	1.68 %	229,101.56 99.61	4,240.34	1.36 %	3,162.50	670.31

Detail

**Treasury bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISOR	19,340.60 50,000	53,625.00 107.2500	0.39 %	53,097.65 106.20	527.35	2.45 %	1,312.50	167.63
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	84,242.65 120,000	122,605.20 102.1710	0.88 %	118,413.67 98.68	4,191.53	1.23 %	1,500.00	627.72
USA TREASURY NOTES 02.625% DUE 01/31/2018 RATING: AAA (912828PT1) PNC CAPITAL ADVISOR	61,012.20 15,000	16,246.80 108.3120	0.12 %	15,394.92 102.63	851.88	2.43 %	393.75	66.34
<b>Total treasury bonds</b>		<b>\$1,532,079.40</b>	<b>10.98 %</b>	<b>\$1,516,737.16</b>	<b>\$15,342.24</b>	<b>2.38 %</b>	<b>\$36,393.75</b>	<b>\$4,931.48</b>

**Agency bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK OF AMERICA CORP FDIC GUARANTEED 03.125% DUE 06/15/2012 RATING: AAA (06050BAA9) PNC CAPITAL ADVISOR	\$25,641.25 25,000	\$25,503.00 \$102.0120	0.19 %	\$25,509.75 \$102.04	- \$6.75	3.07 %	\$781.25	\$230.03
CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 RATING: AAA (17314JAT0) PNC CAPITAL ADVISOR	40,778.40 40,000	40,680.80 101.7020	0.30 %	40,829.20 102.07	- 148.40	1.73 %	700.00	180.83

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISOR	25,000	114.3040	0.21 %	27,620.00 110.48	956.00	3.61 %	1,031.25	309.37
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	91,611.65 79,474.070	85,002.29 106.9560	0.61 %	79,970.79 100.63	5,031.50	4.21 %	3,576.33	307.96
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	63,220.40 56,384.700	60,962.01 108.1180	0.44 %	55,023.54 97.59	5,938.47	4.63 %	2,819.24	242.77
FEDERAL NATL MTG ASSN POOL #AH9719 04.500% DUE 04/01/2041 NOT RATED (3138ABYR4) PNC CAPITAL ADVISOR	154,447.11 147,118.899	156,240.27 106.2000	1.12 %	153,199.05 104.13	3,041.22	4.24 %	6,620.35	570.09
FEDERAL NATL MTG ASSN POOL #555800 05.500% DUE 10/01/2033 NOT RATED (31385XNR4) PNC CAPITAL ADVISOR	53,568.25 45,859.280	50,164.09 109.3870	0.36 %	46,324.81 101.02	3,839.28	5.03 %	2,522.26	217.19
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	60,354.70 54,240.140	58,643.35 108.1180	0.43 %	53,324.85 98.31	5,318.50	4.63 %	2,712.01	233.53



Detail

Agency bonds

Description (Cusip )	Market value last period	Current	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value						
	Quantity	Current price per unit		Avg. tax cost per unit				
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	51,058.86 44,155.010	47,281.63 107.0810	0.34 %	43,127.04 97.67	4,154.59	4.21 %	1,986.98	171.10
FEDERAL NATL MTG ASSN POOL #888567 05.500% DUE 12/01/2036 NOT RATED (31410GFG3) PNC CAPITAL ADVISOR	35,169.37 30,253.650	33,074.80 109.3250	0.24 %	29,851.82 98.67	3,222.98	5.04 %	1,663.95	143.28
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	60,022.76 54,418.310	58,679.81 107.8310	0.43 %	53,181.12 97.73	5,498.69	4.64 %	2,720.92	234.30
FEDERAL NATL MTG ASSN POOL #949445 05.000% DUE 06/01/2023 NOT RATED (31413MHW0) PNC CAPITAL ADVISOR	47,073.61 41,051.540	44,189.11 107.6430	0.32 %	43,970.05 107.11	219.06	4.65 %	2,052.58	176.75
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 NOT RATED (31416XJX9) PNC CAPITAL ADVISOR	152,775.26 150,963.624	158,558.60 105.0310	1.14 %	149,041.19 98.73	9,517.41	3.81 %	6,038.54	519.99
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 NOT RATED (31416XQ52) PNC CAPITAL ADVISOR	50,951.39 48,336.070	51,453.75 106.4500	0.37 %	49,491.60 102.39	1,962.15	4.23 %	2,175.12	187.30

*Detail*

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	96,918.51	92,757.312	98,740.16 106.4500	0.71 %	95,699.45 103.17	3,040.71	4.23 %	4,174.08	359.43
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	75,021.75	75,000	75,042.00 100.0560	0.54 %	75,195.75 100.26	- 153.75	0.25 %	184.88	6.16
GOLDMAN SACHS GROUP INC FDIC GUARANTEED 03.250% DUE 06/15/2012 RATING: AAA (38146FAA9) PNC CAPITAL ADVISOR	15,402.30	15,000	15,304.20 102.0280	0.11 %	15,581.40 103.88	- 277.20	3.19 %	487.50	143.54
JPMORGAN CHASE & CO FDIC GUARANTEED 02.125% DUE 06/22/2012 RATING: AAA (481247AE4) PNC CAPITAL ADVISOR	10,174.30	10,000	10,127.60 101.2760	0.08 %	9,995.00 99.95	132.60	2.10 %	212.50	58.44
JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR	97,109.95	95,000	97,044.40 102.1520	0.70 %	96,461.10 101.54	583.30	2.09 %	2,018.75	532.73
<b>Total agency bonds</b>			<b>\$1,195,267.87</b>	<b>8.57 %</b>	<b>\$1,143,397.51</b>	<b>\$51,870.36</b>	<b>3.72 %</b>	<b>\$44,478.49</b>	<b>\$4,824.79</b>
<b>Total fixed income</b>			<b>\$5,032,481.83</b>	<b>36.07 %</b>	<b>\$4,886,915.46</b>	<b>\$145,566.37</b>	<b>3.30 %</b>	<b>\$166,208.08</b>	<b>\$32,882.92</b>

Detail

Equities

Stocks

*Consumer discretionary*

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
BORG WARNER INC. (BWA)	1,060	\$64,161.80	\$82,405.80	0.46 %	\$80,761.50	-\$16,599.70	0.80 %	\$508.80	
PNC CAPITAL ADVISOR		\$60.5300			\$76.19				
DOLLAR TREE INC (DLTR)	1,485	111,582.90	96,932.10	0.80 %	45,147.30	66,435.60			
PNC CAPITAL ADVISOR		75.1400			30.40				
LIMITED BRANDS INC (LTD)	1,840	70,858.40	111,120.50	0.51 %	47,539.44	23,318.96	2.08 %	1,472.00	
PNC CAPITAL ADVISOR		38.5100			25.84				
MACY'S INC (M)	3,670	96,594.40	102,924.80	0.70 %	102,957.67	- 6,363.27	1.52 %	1,468.00	352.00
PNC CAPITAL ADVISOR		26.3200			28.05				
MATTEL INC (MAT)	3,370	87,249.30	92,641.30	0.63 %	72,970.95	14,278.35	3.56 %	3,100.40	
PNC CAPITAL ADVISOR		25.8900			21.65				
MC DONALDS CORP (MCD)	1,010	88,698.20		0.64 %	85,698.13	3,000.07	3.19 %	2,828.00	
PNC CAPITAL ADVISOR		87.8200			84.85				
TARGET CORP (TGT)	1,660	81,406.40		0.59 %	87,008.07	- 5,601.67	2.45 %	1,992.00	
PNC CAPITAL ADVISOR		49.0400			52.42				
TIFFANY & CO NEW (TIF)	1,010	61,428.20	105,216.80	0.45 %	59,854.25	1,573.95	1.91 %	1,171.60	292.90
PNC CAPITAL ADVISOR		60.8200			59.26				
VIACOM INC CLASS B WI (VIAB)	1,930	74,768.20	98,430.00	0.54 %	46,107.55	28,660.65	2.59 %	1,930.00	482.50
PNC CAPITAL ADVISOR		38.7400			23.89				
<b>Total consumer discretionary</b>		<b>\$736,747.80</b>		<b>5.28 %</b>	<b>\$628,044.86</b>	<b>\$108,702.94</b>	<b>1.96 %</b>	<b>\$14,470.80</b>	<b>\$1,127.40</b>

*Consumer staples*

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
COCA COLA CO (KO)	1,370	\$92,557.20	\$86,804.10	0.67 %	\$79,329.02	\$13,228.18	2.79 %	\$2,575.60	\$606.30
PNC CAPITAL ADVISOR		\$67.5600			\$57.90				
THE HERSHEY COMPANY (HSY)	1,970	116,702.80	106,309.50	0.84 %	95,441.96	21,260.84	2.33 %	2,718.60	
PNC CAPITAL ADVISOR		59.2400			48.45				
KRAFT FOODS INC - A (KFT)	1,710	57,421.80		0.42 %	57,796.00	- 374.20	3.46 %	1,983.60	495.90
SEDOL 2764296 ISIN US50075N1046		33.5800			33.80				
PNC CAPITAL ADVISOR									

*Detail*

**Consumer staples**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
LAUDER ESTEE COS INC (EL)	103,086.20		88,718.40	0.64 %	96,185.25	- 7,466.85	0.86 %	757.50	
CL A	1,010		87.8400		95.23				
PNC CAPITAL ADVISOR									
PROCTER & GAMBLE CO (PG)	126,504.30		125,728.20	0.91 %	114,132.59	11,595.61	3.33 %	4,179.00	
PNC CAPITAL ADVISOR	1,990		63.1800		57.35				
JM SMUCKER CO/THE-NEW COM WI (SJM)	86,377.20		87,468.00	0.63 %	75,537.28	11,930.72	2.64 %	2,304.00	
PNC CAPITAL ADVISOR	1,200		72.8900		62.95				
WAL-MART STORES INC (WMT)	75,990.20		86,673.00	0.63 %	93,433.48	- 6,760.48	2.82 %	2,438.20	
PNC CAPITAL ADVISOR	1,670		51.9000		55.95				
WHOLE FOODS MKT INC (WFM)			80,984.40	0.59 %	79,150.85	1,833.55	0.62 %	496.00	
PNC CAPITAL ADVISOR	1,240		65.3100		63.83				
<b>Total consumer staples</b>			<b>\$736,253.80</b>	<b>5.28 %</b>	<b>\$691,006.43</b>	<b>\$45,247.37</b>	<b>2.37 %</b>	<b>\$17,452.50</b>	<b>\$1,102.20</b>

**Energy**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BAKER HUGHES INC (BHI)	\$82,718.40		\$77,993.50	0.56 %	\$110,701.49	- \$32,707.99	1.31 %	\$1,014.00	
PNC CAPITAL ADVISOR	1,690		\$46.1500		\$65.50				
CHEVRON CORPORATION (CVX)	201,566.40		181,476.40	1.31 %	145,424.11	36,052.29	3.37 %	6,115.20	
PNC CAPITAL ADVISOR	1,960		92.5900		74.20				
EQT CORPORATION (EQT)			88,577.60	0.64 %	98,882.06	- 10,304.46	1.65 %	1,460.80	
PNC CAPITAL ADVISOR	1,660		53.3600		59.57				
EXXON MOBIL CORP (XOM)	226,236.40		208,448.10	1.50 %	210,960.35	- 2,512.25	2.59 %	5,395.60	
PNC CAPITAL ADVISOR	2,870		72.6300		73.51				
NATIONAL OILWELL VARCO INC (NOV)	154,073.70		68,634.80	0.50 %	55,895.82	12,738.98	0.86 %	589.60	
PNC CAPITAL ADVISOR	1,340		51.2200		41.71				
<b>Total energy</b>			<b>\$625,130.40</b>	<b>4.48 %</b>	<b>\$621,863.83</b>	<b>\$3,266.57</b>	<b>2.33 %</b>	<b>\$14,575.20</b>	

*Detail*

<i>Financial</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income	
	Quantity				yield			
AMERICAN EXPRESS CO (AXP)	\$80,652.00	\$72,289.00	0.52 %	\$69,447.93	\$2,841.07	1.61 %	\$1,159.20	
PNC CAPITAL ADVISOR	1,610	\$44.9000		\$43.14				
AMERIPRISE FINANCIAL INC (AMP)	98,056.00	70,454.40	0.51 %	73,604.50	-3,150.10	2.34 %	1,646.80	
PNC CAPITAL ADVISOR	1,790	39.3600		41.12				
BANK OF AMERICA CORP (BAC)	49,429.60	27,601.20	0.20 %	74,511.46	-46,910.26	0.66 %	180.40	
PNC CAPITAL ADVISOR	4,510	6.1200		16.52				
CAPITAL ONE FINANCIAL CORP (COF)	101,273.20	77,674.80	0.56 %	84,566.43	-6,891.63	0.51 %	392.00	
PNC CAPITAL ADVISOR	1,960	39.6300		43.15				
CHUBB CORP (CB)	88,280.10	87,585.40	0.63 %	65,699.13	21,886.27	2.61 %	2,277.60	
PNC CAPITAL ADVISOR	1,460	59.9900		45.00			569.40	
CITIGROUP INC (C)	82,863.60	50,973.85	0.37 %	84,668.04	-33,694.19	0.16 %	79.60	
PNC CAPITAL ADVISOR	1,990	25.6150		42.55				
EQUITY RESIDENTIAL (EQR)	67,200.00	59,650.50	0.43 %	52,498.88	7,151.62	2.61 %	1,552.50	
SH BEN INT REIT	1,150	51.8700		45.65			388.13	
PNC CAPITAL ADVISOR								
JPMORGAN CHASE & CO (JPM)	145,541.70	108,582.60	0.78 %	103,384.92	5,197.68	3.33 %	3,605.00	
PNC CAPITAL ADVISOR	3,605	30.1200		28.68				
MOODY'S CORP (MCO)	61,743.50	50,547.00	0.37 %	64,928.26	-14,381.26	1.84 %	929.60	
PNC CAPITAL ADVISOR	1,660	30.4500		39.11				
WELLS FARGO & COMPANY (WFC)	98,490.60	84,661.20	0.61 %	93,115.66	-8,454.46	2.00 %	1,684.80	
PNC CAPITAL ADVISOR	3,510	24.1200		26.53				
<b>Total financial</b>		<b>\$690,019.95</b>	<b>4.95 %</b>	<b>\$766,425.21</b>	<b>- \$76,405.26</b>	<b>1.96 %</b>	<b>\$13,507.50</b>	<b>\$957.53</b>
<i>Health care</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income	
	Quantity				yield			
COVIDIEN PLC (COV)	\$105,927.70	\$91,728.00	0.66 %	\$98,050.72	-\$6,322.72	2.05 %	\$1,872.00	
ISIN IE00B68SQD29 SEDOL B68SQD2	2,080	\$44.1000		\$47.14				
PNC CAPITAL ADVISOR								
ALLERGAN INC (AGN)	101,565.00	102,151.20	0.74 %	56,700.15	45,451.05	0.25 %	248.00	
PNC CAPITAL ADVISOR	1,240	82.3800		45.73				

*Detail*

<b>Health care</b>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
AMERISOURCEBERGEN CORP (ABC)	110,496.60	99,473.63	0.72 %	75,733.60	23,740.03	1.24 %	1,227.74	
PNC CAPITAL ADVISOR	2,669	37.2700		28.38				
JOHNSON & JOHNSON (JNJ)	141,022.40	153,492.90	1.11 %	150,400.12	3,092.78	3.58 %	5,494.80	
PNC CAPITAL ADVISOR	2,410	63.6900		62.41				
MERCK & CO INC (MRK)	48,700.20	45,126.00	0.33 %	51,762.83	- 6,636.83	4.65 %	2,097.60	524.40
PNC CAPITAL ADVISOR	1,380	32.7000		37.51				
PFIZER INC (PFE)	115,978.00	105,726.40	0.76 %	94,563.11	11,163.29	4.53 %	4,784.00	
PNC CAPITAL ADVISOR	5,980	17.6800		15.81				
SHIRE PLC (SHPGY)	57,750.73	60,396.99	0.44 %	43,632.18	16,764.81	0.43 %	257.20	45.61
SPONSORED ADR	643	93.9300		67.86				
PNC CAPITAL ADVISOR								
UNITEDHEALTH GROUP INC (UNH)	117,086.60	106,537.20	0.77 %	63,064.57	43,472.63	1.41 %	1,501.50	
PNC CAPITAL ADVISOR	2,310	46.1200		27.30				
<b>Total health care</b>		<b>\$764,632.32</b>	<b>5.48 %</b>	<b>\$633,907.28</b>	<b>\$130,725.04</b>	<b>2.29 %</b>	<b>\$17,482.84</b>	<b>\$570.01</b>
<b>Industrials</b>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
CUMMINS INC (CMI)	\$68,303.40	\$53,895.60	0.39 %	\$34,432.50	\$19,463.10	1.96 %	\$1,056.00	
PNC CAPITAL ADVISOR	660	\$81.6600		\$52.17				
DOVER CORP (DOV)	105,090.00	74,560.00	0.54 %	79,569.18	- 5,009.18	2.71 %	2,016.00	
PNC CAPITAL ADVISOR	1,600	46.6000		49.73				
EATON CORP (ETN)	83,349.00	58,930.00	0.43 %	83,246.63	- 24,316.63	3.84 %	2,257.60	
PNC CAPITAL ADVISOR	1,660	35.5000		50.15				
GENERAL ELECTRIC CO (GE)	90,150.80	73,969.20	0.54 %	82,219.49	- 8,250.29	3.95 %	2,916.00	729.00
PNC CAPITAL ADVISOR	4,860	15.2200		16.92				
JOY GLOBAL INC (JOYG)		51,775.40	0.38 %	78,924.71	- 27,149.31	1.13 %	581.00	
PNC CAPITAL ADVISOR	830	62.3800		95.09				

*Detail*

<b>Industrials</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
UNION PACIFIC CORP (UNP)	101,894.40	79,709.92	0.58 %	72,594.08	7,115.84	1,854.40	463.60
PNC CAPITAL ADVISOR	976	81.6700		74.38			
UNITED TECHNOLOGIES CORP (UTX)	103,556.70	83,728.40	0.61 %	57,724.27	26,004.13	2,284.80	
PNC CAPITAL ADVISOR	1,190	70.3600		48.51			
<b>Total industrials</b>		<b>\$476,568.52</b>	<b>3.42 %</b>	<b>\$488,710.86</b>	<b>-\$12,142.34</b>	<b>\$12,965.80</b>	<b>\$1,192.60</b>
<b>Information technology</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
APPLE INC (AAPL)	\$271,892.70	\$289,803.20	2.08 %	\$64,334.07	\$225,469.13		
PNC CAPITAL ADVISOR	760	\$381.3200		\$84.65			
EMC CORP (EMC)	113,230.50	86,268.90	0.62 %	70,194.28	16,074.62		
PNC CAPITAL ADVISOR	4,110	20.9900		17.08			
EBAY INC (EBAY)	65,185.40	61,044.30	0.44 %	70,978.02	- 9,933.72		
PNC CAPITAL ADVISOR	2,070	29.4900		34.29			
GOOGLE INC-CL A (GOOG)	111,403.60	118,459.20	0.85 %	94,381.74	24,077.46		
PNC CAPITAL ADVISOR	230	515.0400		410.36			
INTEL CORP (INTC)	90,412.80	91,527.15	0.66 %	76,684.99	14,842.16	3,603.60	
PNC CAPITAL ADVISOR	4,290	21.3350		17.88			
INTERNATIONAL BUSINESS MACHS (IBM) CORP	137,240.00	141,644.70	1.02 %	89,338.16	52,306.54	2,430.00	
PNC CAPITAL ADVISOR	810	174.8700		110.29			
MICROSOFT CORP (MSFT)	134,550.00	131,543.65	0.95 %	88,784.92	42,758.73	4,228.00	
PNC CAPITAL ADVISOR	5,285	24.8900		16.80			
ORACLE CORP (ORCL)	136,576.50	120,708.00	0.87 %	79,143.96	41,564.04	1,008.00	
PNC CAPITAL ADVISOR	4,200	28.7400		18.84			
QUALCOMM INC (QCOM)	111,308.40	98,718.90	0.71 %	109,522.10	- 10,803.20	1,745.80	
PNC CAPITAL ADVISOR	2,030	48.6300		53.95			
<b>Total information technology</b>		<b>\$1,139,718.00</b>	<b>8.17 %</b>	<b>\$743,362.24</b>	<b>\$396,355.76</b>	<b>\$13,015.40</b>	

*Detail*

<b>Materials</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity				yield		
CELANESE CORP-SERIES A (CE)	\$116,215.80	\$54,975.70	0.40 %	\$38,077.68	\$16,898.02	0.74 %	\$405.60
PNC CAPITAL ADVISOR	1,690	\$32.5300		\$22.53			
DUPONT E I DE NEMOURS & CO (DD)	88,642.00	67,549.30	0.49 %	74,223.34	- 6,674.04	4.11 %	2,771.60
PNC CAPITAL ADVISOR	1,690	39.9700		43.92			
PPG INDUSTRIES INC (PPG)	74,629.38	58,082.52	0.42 %	52,272.87	5,809.65	3.23 %	1,874.16
PNC CAPITAL ADVISOR	822	70.6600		63.59			
<b>Total materials</b>		<b>\$180,607.52</b>	<b>1.30 %</b>	<b>\$164,573.89</b>	<b>\$16,033.63</b>	<b>2.80 %</b>	<b>\$5,051.36</b>
<b>Telecommunication services</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity				yield		
AT&T INC (T)	\$70,044.30	\$66,166.40	0.48 %	\$57,332.52	\$8,833.88	6.04 %	\$3,990.40
PNC CAPITAL ADVISOR	2,320	\$28.5200		\$24.71			
VODAFONE GROUP PLC (VOD)		78,776.20	0.57 %	83,758.67	- 4,982.47	5.51 %	4,337.91
SPONSORED ADR NEW	3,070	25.6600		27.28			
PNC CAPITAL ADVISOR							
<b>Total telecommunication services</b>		<b>\$144,942.60</b>	<b>1.04 %</b>	<b>\$141,091.19</b>	<b>\$3,851.41</b>	<b>5.75 %</b>	<b>\$8,328.31</b>
<b>Utilities</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity				yield		
NORTHEAST UTILITIES (NU)	\$62,954.30	\$61,579.50	0.45 %	\$59,196.36	\$2,383.14	3.27 %	\$2,013.00
PNC CAPITAL ADVISOR	1,830	\$33.6500		\$32.35			
OGE ENERGY CORP (OGE)		59,259.60	0.43 %	57,020.23	2,239.37	3.14 %	1,860.00
PNC CAPITAL ADVISOR	1,240	47.7900		45.98			
WISCONSIN ENERGY CORP (WEC)	86,526.00	101,692.50	0.73 %	70,743.17	30,949.33	3.33 %	3,380.00
PNC CAPITAL ADVISOR	3,250	31.2900		21.77			
<b>Total utilities</b>		<b>\$222,531.60</b>	<b>1.60 %</b>	<b>\$186,959.76</b>	<b>\$35,571.84</b>	<b>3.26 %</b>	<b>\$7,253.00</b>
<b>Total stocks</b>		<b>\$5,717,152.51</b>	<b>40.98 %</b>	<b>\$5,065,945.55</b>	<b>\$651,206.96</b>	<b>2.17 %</b>	<b>\$124,102.71</b>



*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I 21-75-073-4453885	\$944,469.86 58,808.833		\$739,227.03 \$12.5700	5.30 %	\$548,138.46 \$9.32	\$191,088.57	1.02 %	\$7,468.72	
PNC SMALL CAP CORE FUND (PPCIX) CLASS I 21-75-073-4453885	1,746,142.90 138,363.146		1,423,756.77 10.2900	10.21 %	1,204,589.33 8.71	219,167.44			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I 21-75-073-4453885	863,321.30 62,378.707		737,316.32 11.8200	5.29 %	836,534.00 13.41	- 99,217.68	1.62 %	11,914.33	
<b>Total mutual funds - equity</b>			<b>\$2,900,300.12</b>	<b>20.79 %</b>	<b>\$2,589,261.79</b>	<b>\$311,038.33</b>	<b>0.67 %</b>	<b>\$19,383.05</b>	
<b>Total equities</b>			<b>\$8,617,452.63</b>	<b>61.77 %</b>	<b>\$7,655,207.34</b>	<b>\$962,245.29</b>	<b>1.67 %</b>	<b>\$143,485.76</b>	<b>\$4,949.74</b>
<b>Total portfolio</b>			<b>\$13,951,536.06</b>	<b>100.00 %</b>	<b>\$12,843,724.40</b>	<b>\$1,107,811.66</b>	<b>2.22 %</b>	<b>\$309,724.00</b>	<b>\$37,836.36</b>

*Pending Trades*

**Purchases**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
BRISTOL MYERS SQUIBB CO	09/29/11	10/04/11	2,300	\$31.1205	- \$71,669.15

*Detail*

**Sales**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
AMERISOURCEBERGEN CORP	09/29/11	10/04/11	221	\$38.6194	\$8,525.88
AMERISOURCEBERGEN CORP	09/29/11	10/04/11	429	37.8434	16,230.22
UNITEDHEALTH GROUP INC	09/29/11	10/04/11	432	46.4109	20,044.80
UNITEDHEALTH GROUP INC	09/29/11	10/04/11	118	47.4446	5,593.64
<b>Total pending sales</b>					<b>\$50,394.54</b>
<b>Net pending trades</b>					<b>- \$21,274.61</b>