

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – September 2011

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2011 through September 30, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/11 - 09/30/11	30	Various	STAR Ohio	Various	325.61	Investment Pool
09/01/11 - 09/30/11	30	Various	PNC	Various	12.85	Sweep Money Market
09/01/11 - 09/30/11	30	Various	PNC	Various	0.82	Money Market
05/27/11 - 09/06/11	103	2,000,000	Federal Home Loan Bank	1.050%	5,775.00	Federal Agency
05/25/11 - 09/09/11	108	2,500,000	Federal Home Loan Mortgage Corp.	1.000%	6,500.00	Federal Agency
06/03/11 - 09/08/11	98	1,000,000	Federal Farm Credit Bank	0.640%	1,688.88	Federal Agency
06/16/11 - 09/16/11	93	750,000	Federal Farm Credit Bank	0.875%	1,640.62	Federal Agency
06/30/11 - 09/23/11	86	1,500,000	Federal Farm Credit Bank	0.850%	3,314.58	Federal Agency
03/17/11 - 09/17/11	185	2,000,000	Federal Farm Credit Bank	0.650%	6,500.00	Federal Agency
03/28/11 - 09/28/11	185	750,000	Federal Home Loan Mortgage Corp.	0.750%	2,812.50	Federal Agency

Earned Interest September 2011	\$	28,570.86
Earned Interest Year To Date	\$	353,461.92