

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – October 2011**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2011 through October 31, 2011.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u>                      | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|----------------------------------|----------------------|--------------------------|------------------------|
| 10/01/11 - 10/31/11      | 31                 | Various       | STAR Ohio                        | Various              | 266.58                   | Investment Pool        |
| 10/01/11 - 10/31/11      | 31                 | Various       | PNC                              | Various              | 22.11                    | Sweep Money Market     |
| 10/01/11 - 10/31/11      | 31                 | Various       | PNC                              | Various              | 0.85                     | Money Market           |
| 04/25/11 - 10/25/11      | 184                | 500,000       | Federal Home Loan Mortgage Corp. | 1.125%               | 2,812.50                 | Federal Agency         |
| 04/25/11 - 10/25/11      | 184                | 2,000,000     | Federal Home Loan Mortgage Corp. | 1.125%               | 11,250.00                | Federal Agency         |
| 04/29/11 - 10/29/11      | 184                | 1,000,000     | Federal Home Loan Mortgage Corp. | 0.700%               | 3,500.00                 | Federal Agency         |
| 07/29/11 - 10/30/11      | 94                 | 1,000,000     | Federal Home Loan Mortgage Corp. | 1.000%               | 2,527.78                 | Federal Agency         |

Earned Interest October 2011     \$    20,379.82  
 Earned Interest Year To Date     \$    373,841.74